

86-835

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: TRAER County Name: TAMA Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-478-2580
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	41,965,270	41,765,577	
DEBT SERVICE 3a	41,965,270	41,765,577	
Ag Land 4a	201,179		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 339,919	338,301	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 5,665	5,638	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 50,000	49,762	52 1.19146
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 395,584	393,701	
384.1	3.00375	Ag Land	26 604	604	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 396,188	394,305	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 40,000	39,810	0.95317
	Amt Nec	Other Employee Benefits	31 57,000	56,729	1.35827
Total Employee Benefit Levies (29,30,31)			32 97,000	96,539	65 2.31144
Sub Total Special Revenue Levies (28+32)			33 97,000	96,539	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 97,000	96,539	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 167,673	166,875	70 3.99552
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 660,861	657,719	72 15.73342

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TRAER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	866,744	12		1,000	73,418		941,174	926,881	1,868,055
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,604,529	170,647		321,709	477,269		2,574,154	2,793,240	5,367,394
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,476,223	169,659		321,709	550,687		2,518,278	2,813,482	5,331,760
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	995,050	1,000		1,000	0	0	997,050	906,639	1,903,689
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	995,050	1,000		1,000	0	0	997,050	906,639	1,903,689
Re-Est Revenues	6	1,426,897	262,784	0	353,822	1,121,494	0	3,164,997	2,949,716	6,114,713
Re-Est Expenditures	7	1,469,551	262,784	0	353,822	521,494	0	2,607,651	2,849,812	5,457,463
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	952,396	1,000	0	1,000	600,000	0	1,554,396	1,006,543	2,560,939
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	952,396	1,000	0	1,000	600,000	0	1,554,396	1,006,543	2,560,939
Revenues	11	1,108,592	234,000	0	424,878	0	0	1,767,470	2,726,290	4,493,760
Expenditures	12	1,083,230	234,000	0	424,878	600,000	0	2,342,108	2,801,590	5,143,698
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	977,758	1,000	0	1,000	0	0	979,758	931,243	1,911,001

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	90,000							90,000	87,906	80,716
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	53,888							53,888	77,550	54,060
Ambulance	6	137,026							137,026	108,620	100,069
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,020							1,020	170	0
Animal Control	9								0	1,184	1,634
Other Public Safety	10								0	0	1,957
TOTAL (lines 1 - 10)	11	281,934	0	0			0		281,934	275,430	238,436
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		133,921						133,921	137,024	122,435
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	12,000	12,000
Traffic Control and Safety	15		12,935						12,935	14,215	6,909
Snow Removal	16		18,585						18,585	20,495	17,054
Highway Engineering	17								0	0	0
Street Cleaning	18		13,605						13,605	13,373	11,261
Airport	19	3,462							3,462	3,444	3,437
Garbage	20	164,025							164,025	154,000	147,679
Other Public Works	21	9,625							9,625	10,397	11,760
TOTAL (lines 12 - 21)	22	177,112	191,046	0			0		368,158	364,948	332,535
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	9,493	9,163
Community Mental Health	28	9,160							9,160	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	9,160	0	0			0		9,160	9,493	9,163
CULTURE & RECREATION											
Library Services	31	90,696							90,696	87,775	80,915
Museum, Band and Theater	32								0	0	0
Parks	33	9,455							9,455	10,504	8,670
Recreation	34	43,450							43,450	50,387	43,204
Cemetery	35	3,060							3,060	3,600	3,600
Community Center, Zoo, & Marina	36	17,925							17,925	16,426	17,076
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	164,586	0	0			0		164,586	168,692	153,465

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,525							4,525	4,526	3,621
Economic Development	40	37,300							37,300	109,270	104,601
Housing and Urban Renewal	41	19,500							19,500	21,140	20,287
Planning & Zoning	42	1,100							1,100	1,085	2,923
Other Com & Econ Development	43	90,000							90,000	92,268	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	152,425	0	0			0		152,425	228,289	131,432
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,535							7,535	7,533	7,535
Clerk, Treasurer, & Finance Adm.	47	108,338							108,338	109,341	96,000
Elections	48								0	0	0
Legal Services & City Attorney	49	2,500							2,500	2,747	5,950
City Hall & General Buildings	50	425							425	400	327
Tort Liability	51	14,000							14,000	14,000	10,614
Other General Government	52	2,410							2,410	2,790	14,338
TOTAL (lines 46 - 52)	53	135,208	0	0			0		135,208	136,811	134,764
DEBT SERVICE											
Gov Capital Projects	55				424,878	600,000			424,878	353,822	321,709
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		600,000	0		600,000	521,494	550,687
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	920,425	191,046	0	424,878	600,000	0		2,136,349	2,058,979	1,872,191
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							379,179	379,179	372,640	350,924
Sewer Utility	60							223,188	223,188	138,328	126,931
Electric Utility	61							2,199,223	2,199,223	2,338,844	2,335,627
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,801,590	2,801,590	2,849,812	2,813,482
TOTAL ALL EXPENDITURES (lines 58+74)	74	920,425	191,046	0	424,878	600,000	0	2,801,590	4,937,939	4,908,791	4,685,673
Regular Transfers Out	75	162,805	42,954						205,759	548,672	646,087
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	162,805	42,954	0	0	0	0	0	205,759	548,672	646,087
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,083,230	234,000	0	424,878	600,000	0	2,801,590	5,143,698	5,457,463	5,331,760
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	977,758	1,000	0	1,000	0	0	931,243	1,911,001	2,560,939	1,903,689

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	394,305	96,539		166,875	0			657,719	587,668	535,147
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	394,305	96,539		166,875	0			657,719	587,668	535,147
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	41,003
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,883	461		798	0			3,142	2,452	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	90,000	91,319
Subtotal - Other City Taxes (lines 6 thru 12)	13	91,883	461		798	0			93,142	92,452	91,319
Licenses & Permits	14	5,150							5,150	5,010	4,327
Use of Money & Property	15	45,000			250				45,250	56,265	81,499
Intergovernmental:											
Federal Grants & Reimbursements	16								0	73,868	420,072
Road Use Taxes	17		137,000						137,000	136,308	132,852
Other State Grants & Reimbursements	18								0	294,469	32,390
Local Grants & Reimbursements	19	113,700			94,150				207,850	205,243	221,380
Subtotal - Intergovernmental (lines 16 thru 19)	20	113,700	137,000	0	94,150	0		0	344,850	709,888	806,694
Charges for Fees & Service:											
Water Utility	21							360,750	360,750	390,238	423,856
Sewer Utility	22							212,950	212,950	131,231	124,227
Electric Utility	23							2,152,590	2,152,590	2,428,247	2,205,239
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,000							1,000	1,060	900
Landfill/Garbage	27	150,000							150,000	140,000	139,731
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	2,200							2,200	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	156,400							156,400	140,376	159,174
Subtotal - Charges for Service (lines 21 thru 33)	34	309,600	0		0	0	0	2,726,290	3,035,890	3,231,152	3,053,127
Special Assessments	35								0	0	69
Miscellaneous	36	36,000							36,000	102,356	34,932
Other Financing Sources:											
Regular Operating Transfers In	37	42,954			162,805				205,759	548,672	646,087
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	42,954	0	0	162,805	0	0	0	205,759	548,672	646,087
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	746,250	0
Proceeds of Capital Asset Sales	41	70,000							70,000	35,000	73,190
Subtotal-Other Financing Sources (lines 38 thru 40)	42	112,954	0	0	162,805	0	0	0	275,759	1,329,922	719,277
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,108,592	234,000	0	424,878	0	0	2,726,290	4,493,760	6,114,713	5,367,394
Beginning Fund Balance July 1	44	952,396	1,000	0	1,000	600,000	0	1,006,543	2,560,939	1,903,689	1,868,055
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,060,988	235,000	0	425,878	600,000	0	3,732,833	7,054,699	8,018,402	7,235,449

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	394,305	96,539		166,875	0			657,719	587,668	535,147
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	394,305	96,539		166,875	0			657,719	587,668	535,147
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	41,003
Other City Taxes	6	91,883	461		798	0			93,142	92,452	91,319
Licenses & Permits	7	5,150	0					0	5,150	5,010	4,327
Use of Money and Property	8	45,000	0	0	250	0	0	0	45,250	56,265	81,499
Intergovernmental	9	113,700	137,000	0	94,150	0		0	344,850	709,888	806,694
Charges for Fees & Service	10	309,600	0		0	0	0	2,726,290	3,035,890	3,231,152	3,053,127
Special Assessments	11	0	0		0	0		0	0	0	69
Miscellaneous	12	36,000	0		0	0		0	36,000	102,356	34,932
Sub-Total Revenues	13	995,638	234,000	0	262,073	0	0	2,726,290	4,218,001	4,784,791	4,648,117
Other Financing Sources:											
Total Transfers In	14	42,954	0	0	162,805	0	0	0	205,759	548,672	646,087
Proceeds of Debt	15	0	0	0	0	0		0	0	746,250	0
Proceeds of Capital Asset Sales	16	70,000	0	0	0	0		0	70,000	35,000	73,190
Total Revenues and Other Sources	17	1,108,592	234,000	0	424,878	0	0	2,726,290	4,493,760	6,114,713	5,367,394
Expenditures & Other Financing Uses											
Public Safety	18	281,934	0	0			0		281,934	275,430	238,436
Public Works	19	177,112	191,046	0			0		368,158	364,948	332,535
Health and Social Services	20	9,160	0	0			0		9,160	9,493	9,163
Culture and Recreation	21	164,586	0	0			0		164,586	168,692	153,465
Community and Economic Development	22	152,425	0	0			0		152,425	228,289	131,432
General Government	23	135,208	0	0			0		135,208	136,811	134,764
Debt Service	24	0	0	0	424,878		0		424,878	353,822	321,709
Capital Projects	25	0	0	0		600,000	0		600,000	521,494	550,687
Total Government Activities Expenditures	26	920,425	191,046	0	424,878	600,000	0		2,136,349	2,058,979	1,872,191
Business Type Proprietary: Enterprise & ISF	27							2,801,590	2,801,590	2,849,812	2,813,482
Total Gov & Bus Type Expenditures	28	920,425	191,046	0	424,878	600,000	0	2,801,590	4,937,939	4,908,791	4,685,673
Total Transfers Out	29	162,805	42,954	0	0	0	0	0	205,759	548,672	646,087
Total ALL Expenditures/Fund Transfers Out	30	1,083,230	234,000	0	424,878	600,000	0	2,801,590	5,143,698	5,457,463	5,331,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	25,362	0	0	0	-600,000	0	-75,300	-649,938	657,250	35,634
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	952,396	1,000	0	1,000	600,000	0	1,006,543	2,560,939	1,903,689	1,868,055
Ending Fund Balance June 30	35	977,758	1,000	0	1,000	0	0	931,243	1,911,001	2,560,939	1,903,689

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: TRAER

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1981 Water Tower	871,000	1982	27,696	23,958		51,654	51,654	0
(2) 2000 GO (walnut street/jordan well)	400,000	2000	35,000	4,150		39,150	39,150	0
(3) 2001 GO (Prairie West 3)	300,000	2002	50,000	4,816		54,816	54,816	0
(4) I&I SRF series 2000	757,000	2001	32,000	26,006		58,006	58,006	0
(5) I&I SRF series 2003	101,000	2003	4,000	2,430		6,430	6,430	0
(6) 2003 Electric Revenue Bonds	1,750,000	2003	105,000	53,728		158,728	158,728	0
(7) 2003 GO (Streets)	500,000	2003	40,000	13,536		53,536	0	53,536
(8) 2005 GO (Prairie West 4&5)	1,250,000	2005	90,000	41,738		131,738	98,803	32,935
(9) 2007 GO (Taylor Street)	750,000	2007	50,000	31,202		81,202		81,202
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			433,696	201,564	0	635,260	467,587	167,673

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: TRAER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			433,696	201,564	0	635,260	467,587	167,673

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of TRAER, Iowa

The City Council will conduct a public hearing on the proposed Budget at Traer Municipal Hall

on 03/03/08 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.73342

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-478-2580
phone number

Jon Panfil
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	657,719	587,668	535,147
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	657,719	587,668	535,147
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	41,003
Other City Taxes	6	93,142	92,452	91,319
Licenses & Permits	7	5,150	5,010	4,327
Use of Money and Property	8	45,250	56,265	81,499
Intergovernmental	9	344,850	709,888	806,694
Charges for Fees & Service	10	3,035,890	3,231,152	3,053,127
Special Assessments	11	0	0	69
Miscellaneous	12	36,000	102,356	34,932
Other Financing Sources	13	275,759	1,329,922	719,277
Total Revenues and Other Sources	14	4,493,760	6,114,713	5,367,394
Expenditures & Other Financing Uses				
Public Safety	15	281,934	275,430	238,436
Public Works	16	368,158	364,948	332,535
Health and Social Services	17	9,160	9,493	9,163
Culture and Recreation	18	164,586	168,692	153,465
Community and Economic Development	19	152,425	228,289	131,432
General Government	20	135,208	136,811	134,764
Debt Service	21	424,878	353,822	321,709
Capital Projects	22	600,000	521,494	550,687
Total Government Activities Expenditures	23	2,136,349	2,058,979	1,872,191
Business Type / Enterprises	24	2,801,590	2,849,812	2,813,482
Total ALL Expenditures	25	4,937,939	4,908,791	4,685,673
Transfers Out	26	205,759	548,672	646,087
Total ALL Expenditures/Transfers Out	27	5,143,698	5,457,463	5,331,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-649,938	657,250	35,634
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,560,939	1,903,689	1,868,055
Ending Fund Balance June 30	31	1,911,001	2,560,939	1,903,689