

86-835

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: TRAER County Name: TAMA Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-478-2580
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	1,596
	Regular 2a	43,102,325 2b	
	DEBT SERVICE 3a	43,102,325 3b	
	Ag Land 4a	209,563	

Code		Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)
Sec.	Utility Replacement			Levied	Rate			
384.1	8.10000	Regular General Levy	5	349,129	347,278	43	8.10000	
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	5,819	5,788	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	58,600	58,290	52	1.35956	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384) Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	413,548	411,356		
384.1	3.00375	Ag Land	26	629	629	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	414,177	411,985		Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	38,033	37,831		0.88239	
	Amt Nec	Other Employee Benefits	31	54,250	53,962		1.25863	
Total Employee Benefit Levies (29,30,31)				32	92,283	91,794	65	2.14102
Sub Total Special Revenue Levies (28+32)				33	92,283	91,794		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)				38	0			Do Not Add
Total Special Revenue Levies (33+38)				39	92,283	91,794		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	172,316	171,403	70	3.99784	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	678,776	675,182	72	15.73342

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TRAER

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	995,050	1,000	0	1,000			997,050	906,639	1,903,689
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,504,426	188,068		366,889	1,119,362		3,178,745	3,007,587	6,186,332
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,493,509	189,068		354,344	518,952		2,555,873	2,813,236	5,369,109
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,005,967	0	0	13,545	600,410	0	1,619,922	1,100,990	2,720,912
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	1,005,967	0	0	13,545	600,410	0	1,619,922	1,100,990	2,720,912
Re-Est Revenues	6	1,032,973	229,988	0	410,931	0	0	1,673,892	2,747,940	4,421,832
Re-Est Expenditures	7	1,037,307	229,988	0	424,476	207,913	0	1,899,684	2,803,136	4,702,820
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,001,633	0	0	0	392,497	0	1,394,130	1,045,794	2,439,924
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2010										
Beginning Fund Balance	10	1,001,633	0	0	0	392,497	0	1,394,130	1,045,794	2,439,924
Revenues	11	1,095,202	232,283	0	424,197	32,503	0	1,784,185	2,849,132	4,633,317
Expenditures	12	1,141,551	232,283	0	424,197	425,000	0	2,223,031	2,908,658	5,131,689
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	955,284	0	0	0	0	0	955,284	986,268	1,941,552

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TRAER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	94,000							94,000	91,987	88,653
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	88,910							88,910	67,463	55,311
Ambulance	6	146,102							146,102	117,492	95,129
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,080							1,080	1,152	2,294
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	330,092	0	0			0		330,092	278,094	241,387
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		160,685						160,685	138,734	126,850
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	12,000	12,000
Traffic Control and Safety	15		13,559						13,559	14,011	11,687
Snow Removal	16		20,271						20,271	21,080	25,130
Highway Engineering	17								0	0	0
Street Cleaning	18		14,166						14,166	13,085	13,401
Airport	19	3,370							3,370	3,388	3,774
Garbage	20	181,850							181,850	157,068	149,996
Other Public Works	21	9,656							9,656	9,375	5,247
TOTAL (lines 12 - 21)	22	194,876	208,681	0			0		403,557	368,741	348,085
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	9,324							9,324	8,710	9,469
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	9,324	0	0			0		9,324	8,710	9,469
CULTURE & RECREATION											
Library Services	31	94,643							94,643	90,502	90,590
Museum, Band and Theater	32								0	0	0
Parks	33	10,090							10,090	9,412	11,953
Recreation	34	48,913							48,913	48,559	57,821
Cemetery	35	0							0	3,060	3,600
Community Center, Zoo, & Marina	36	16,500							16,500	15,787	17,185
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	170,146	0	0			0		170,146	167,320	181,149

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,706							4,706	4,346	4,032
Economic Development	40	37,400							37,400	47,591	117,275
Housing and Urban Renewal	41	15,500							15,500	17,000	18,200
Planning & Zoning	42	1,150							1,150	2,114	440
Other Com & Econ Development	43	90,000							90,000	89,523	86,207
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	148,756	0	0			0		148,756	160,574	226,154
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,535							7,535	7,535	10,227
Clerk, Treasurer, & Finance Adm.	47	110,040							110,040	114,525	109,920
Elections	48								0	0	0
Legal Services & City Attorney	49	1,800							1,800	1,866	1,751
City Hall & General Buildings	50	315							315	301	394
Tort Liability	51	10,000							10,000	8,676	7,563
Other General Government	52	2,110							2,110	2,082	1,880
TOTAL (lines 46 - 52)	53	131,800	0	0			0		131,800	134,985	131,735
DEBT SERVICE											
Gov Capital Projects	54				424,197				424,197	424,476	354,344
TIF Capital Projects	55					425,000			425,000	207,913	518,960
TOTAL CAPITAL PROJECTS	56	0	0	0		425,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	984,994	208,681	0	424,197	425,000	0		425,000	207,913	518,960
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							381,871	381,871	391,177	376,864
Sewer Utility	60							150,400	150,400	218,208	148,832
Electric Utility	61							2,376,387	2,376,387	2,193,751	2,287,540
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,908,658	2,908,658	2,803,136	2,813,236
TOTAL ALL EXPENDITURES (lines 58+74)	74	984,994	208,681	0	424,197	425,000	0	2,908,658	4,951,530	4,553,949	4,824,519
Regular Transfers Out	75	156,557	23,602						180,159	148,871	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	156,557	23,602	0	0	0	0	0	180,159	148,871	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,141,551	232,283	0	424,197	425,000	0	2,908,658	5,131,689	4,702,820	4,824,519
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	955,284	0	0	0	0	0	986,268	1,941,552	2,439,924	2,720,912

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	411,985	91,794		171,403	0			675,182	657,896	589,111
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	411,985	91,794		171,403	0			675,182	657,896	589,111
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,192	489		913	0			3,594	2,869	2,452
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	90,000	91,259
Subtotal - Other City Taxes (lines 6 thru 12)	13	92,192	489		913	0			93,594	92,869	93,711
Licenses & Permits	14	5,150							5,150	6,494	5,090
Use of Money & Property	15	15,250				12,000			27,250	24,932	51,579
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		140,000						140,000	132,988	136,562
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	127,700			92,225				219,925	210,440	211,361
Subtotal - Intergovernmental (lines 16 thru 19)	20	127,700	140,000	0	92,225	0		0	359,925	343,428	347,923
Charges for Fees & Service:											
Water Utility	21							362,010	362,010	377,529	391,317
Sewer Utility	22							157,150	157,150	196,775	130,447
Electric Utility	23							2,329,972	2,329,972	2,173,636	2,485,823
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,000						1,000	1,000	900	900
Landfill/Garbage	27	165,000						165,000	165,000	145,570	139,312
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	1,900						1,900	1,900	1,855	2,268
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	169,325						169,325	169,325	170,929	159,390
Subtotal - Charges for Service (lines 21 thru 33)	34	337,225	0	0	0	0	0	2,849,132	3,186,357	3,067,194	3,309,457
Special Assessments	35								0	0	0
Miscellaneous	36	35,700							35,700	42,228	480,378
Other Financing Sources:											
Regular Operating Transfers In	37				159,656	20,503			180,159	148,871	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	159,656	20,503	0	0	180,159	148,871	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	746,250
Proceeds of Capital Asset Sales	41	70,000							70,000	37,920	18,243
Subtotal-Other Financing Sources (lines 38 thru 40)	42	70,000	0	0	159,656	20,503	0	0	250,159	186,791	764,493
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,095,202	232,283	0	424,197	32,503	0	2,849,132	4,633,317	4,421,832	5,641,742
Beginning Fund Balance July 1	44	1,001,633	0	0	0	392,497	0	1,045,794	2,439,924	2,720,912	1,903,689
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,096,835	232,283	0	424,197	425,000	0	3,894,926	7,073,241	7,142,744	7,545,431

CITY OF TRAER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	411,985	91,794		171,403	0			675,182	657,896	589,111
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	411,985	91,794		171,403	0			675,182	657,896	589,111
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	92,192	489		913	0			93,594	92,869	93,711
Licenses & Permits	7	5,150	0					0	5,150	6,494	5,090
Use of Money and Property	8	15,250	0	0	0	12,000	0	0	27,250	24,932	51,579
Intergovernmental	9	127,700	140,000	0	92,225	0		0	359,925	343,428	347,923
Charges for Fees & Service	10	337,225	0		0	0	0	2,849,132	3,186,357	3,067,194	3,309,457
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	35,700	0		0	0		0	35,700	42,228	480,378
Sub-Total Revenues	13	1,025,202	232,283	0	264,541	12,000	0	2,849,132	4,383,158	4,235,041	4,877,249
Other Financing Sources:											
Total Transfers In	14	0	0	0	159,656	20,503	0	0	180,159	148,871	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	746,250
Proceeds of Capital Asset Sales	16	70,000	0	0	0	0		0	70,000	37,920	18,243
Total Revenues and Other Sources	17	1,095,202	232,283	0	424,197	32,503	0	2,849,132	4,633,317	4,421,832	5,641,742
Expenditures & Other Financing Uses											
Public Safety	18	330,092	0	0			0		330,092	278,094	241,387
Public Works	19	194,876	208,681	0			0		403,557	368,741	348,085
Health and Social Services	20	9,324	0	0			0		9,324	8,710	9,469
Culture and Recreation	21	170,146	0	0			0		170,146	167,320	181,149
Community and Economic Development	22	148,756	0	0			0		148,756	160,574	226,154
General Government	23	131,800	0	0			0		131,800	134,985	131,735
Debt Service	24	0	0	0	424,197		0		424,197	424,476	354,344
Capital Projects	25	0	0	0		425,000	0		425,000	207,913	518,960
Total Government Activities Expenditures	26	984,994	208,681	0	424,197	425,000	0		2,042,872	1,750,813	2,011,283
Business Type Proprietary: Enterprise & ISF	27							2,908,658	2,908,658	2,803,136	2,813,236
Total Gov & Bus Type Expenditures	28	984,994	208,681	0	424,197	425,000	0	2,908,658	4,951,530	4,553,949	4,824,519
Total Transfers Out	29	156,557	23,602	0	0	0	0	0	180,159	148,871	0
Total ALL Expenditures/Fund Transfers Out	30	1,141,551	232,283	0	424,197	425,000	0	2,908,658	5,131,689	4,702,820	4,824,519
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -46,349	 0	 0	 0	 -392,497	 0	 -59,526	 -498,372	 -280,988	 817,223
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,001,633	0	0	0	392,497	0	1,045,794	2,439,924	2,720,912	1,903,689
Ending Fund Balance June 30	35	955,284	0	0	0	0	0	986,268	1,941,552	2,439,924	2,720,912

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: TRAER

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1981 Water Tower	871,000	1982	29,081	22,573		51,654	51,654	0
(2)	2000 GO (walnut street/jordan well)	400,000	2000	35,000	1,925	300	37,225	37,225	0
(3)	2001 GO (Prairie West 3)	300,000	2002	45,000	2,116	400	47,516	47,516	0
(4)	I&I SRF series 2000	757,000	2001	33,000	24,080	350	57,430	57,430	0
(5)	I&I SRF series 2003	101,000	2003	4,000	2,310	150	6,460	6,460	0
(6)	2003 Electric Revenue Bonds	1,750,000	2003	110,000	50,263	400	160,663	160,663	0
(7)	2003 GO (Streets)	500,000	2003	40,000	12,056	400	52,456		52,456
(8)	2005 GO (Prairie West 4&5)	1,250,000	2005	100,000	38,458	400	138,858	103,250	35,608
(9)	2007 GO (Taylor Street)	750,000	2007	55,000	28,852	400	84,252		84,252
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				451,081	182,633	2,800	636,514	464,198	172,316

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: TRAER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				451,081	182,633	2,800	636,514	464,198	172,316

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **TRAER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **TRAER MUNICIPAL HALL**

on **03/02/09** at **7:00**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **15.73342**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-478-2580
phone number

 JON PANFIL
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	675,182	657,896	589,111
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	675,182	657,896	589,111
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,594	92,869	93,711
Licenses & Permits	7	5,150	6,494	5,090
Use of Money and Property	8	27,250	24,932	51,579
Intergovernmental	9	359,925	343,428	347,923
Charges for Fees & Service	10	3,186,357	3,067,194	3,309,457
Special Assessments	11	0	0	0
Miscellaneous	12	35,700	42,228	480,378
Other Financing Sources	13	250,159	186,791	764,493
Total Revenues and Other Sources	14	4,633,317	4,421,832	5,641,742
Expenditures & Other Financing Uses				
Public Safety	15	330,092	278,094	241,387
Public Works	16	403,557	368,741	348,085
Health and Social Services	17	9,324	8,710	9,469
Culture and Recreation	18	170,146	167,320	181,149
Community and Economic Development	19	148,756	160,574	226,154
General Government	20	131,800	134,985	131,735
Debt Service	21	424,197	424,476	354,344
Capital Projects	22	425,000	207,913	518,960
Total Government Activities Expenditures	23	2,042,872	1,750,813	2,011,283
Business Type / Enterprises	24	2,908,658	2,803,136	2,813,236
Total ALL Expenditures	25	4,951,530	4,553,949	4,824,519
Transfers Out	26	180,159	148,871	0
Total ALL Expenditures/Transfers Out	27	5,131,689	4,702,820	4,824,519
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-498,372	-280,988	817,223
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,439,924	2,720,912	1,903,689
Ending Fund Balance June 30	31	1,941,552	2,439,924	2,720,912