

86-835

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: TRAER County Name: TAMA Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-478-2580
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>43,299,730</u>	2b <u>43,109,299</u>	
DEBT SERVICE	3a <u>43,299,730</u>	3b <u>43,109,299</u>	
Ag Land	4a <u>243,328</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 350,728	349,185	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 5,845	5,820	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 52,500	52,269	52 1.21248
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 409,073	407,274	
384.1	3.00375	Ag Land	26 731	731	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 409,804	408,005	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 43,200	43,010	0.99770
	Amt Nec	Other Employee Benefits	31 63,200	62,922	1.45959
		Total Employee Benefit Levies (29,30,31)	32 106,400	105,932	65 2.45729
		Sub Total Special Revenue Levies (28+32)	33 106,400	105,932	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34	0
	SSMID 2 (A)	(B)	(B)	35	0
	SSMID 3 (A)	(B)	(B)	36	0
	SSMID 4 (A)	(B)	(B)	35a	0
	SSMID 5 (A)	(B)	(B)	36a	0
	SSMID 6 (A)	(B)	(B)	37	0
	Total SSMID			38 0	0
				(34 thru 37)	Do Not Add
		Total Special Revenue Levies (33+38)	39 106,400	105,932	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	175,500	70 4.07104
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 692,479	689,437	72 15.97581

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TRAER

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,005,967	0	0	13,545	600,410		1,619,922	1,100,990	2,720,912
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,119,279	192,911	0	411,290	21,752		1,745,232	2,790,814	4,536,046
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,078,580	192,911	0	424,823	221,407		1,917,721	2,743,375	4,661,096
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,046,666	0	0	12	400,755	0	1,447,433	1,148,429	2,595,862
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,046,666	0	0	12	400,755	0	1,447,433	1,148,429	2,595,862
Re-Est Revenues	6	1,165,426	241,645	0	422,516	43,147	0	1,872,734	2,873,414	4,746,148
Re-Est Expenditures	7	1,315,342	240,645	0	421,528	266,402	0	2,243,917	2,901,884	5,145,801
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	896,750	1,000	0	1,000	177,500	0	1,076,250	1,119,959	2,196,209
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	896,750	1,000	0	1,000	177,500	0	1,076,250	1,119,959	2,196,209
Revenues	11	1,076,397	258,200	0	338,245	2,000	0	1,674,842	3,026,958	4,701,800
Expenditures	12	1,133,042	258,200	0	338,245	179,500	0	1,908,987	3,011,862	4,920,849
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	840,105	1,000	0	1,000	0	0	842,105	1,135,055	1,977,160

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TRAER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	94,000							94,000	93,960	91,256
Jail	2							0	0	0	0
Emergency Management	3							0	0	0	0
Flood Control	4							0	0	0	0
Fire Department	5	63,760						63,760	202,110	53,034	
Ambulance	6	251,426						251,426	121,291	127,236	
Building Inspections	7							0	0	0	
Miscellaneous Protective Services	8	880						880	0	0	
Animal Control	9							0	396	1,556	
Other Public Safety	10							0	461	472	
TOTAL (lines 1 - 10)	11	410,066	0	0			0	410,066	418,218	273,554	
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		174,975					174,975	158,644	129,220	
Parking - Meter and Off-Street	13							0	0	0	
Street Lighting	14							0	18,000	18,000	
Traffic Control and Safety	15		13,811					13,811	12,972	11,702	
Snow Removal	16		20,838					20,838	22,440	21,030	
Highway Engineering	17							0	0	0	
Street Cleaning	18		14,607					14,607	14,217	12,959	
Airport	19	3,620						3,620	3,733	3,547	
Garbage	20	193,350						193,350	186,530	152,824	
Other Public Works	21	9,813						9,813	19,947	10,629	
TOTAL (lines 12 - 21)	22	206,783	224,231	0			0	431,014	436,483	359,911	
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23							0	0	0	
City Hospital	24							0	0	0	
Payments to Private Hospitals	25							0	0	0	
Health Regulation and Inspection	26							0	0	0	
Water, Air, and Mosquito Control	27	9,497						9,497	8,649	7,302	
Community Mental Health	28							0	0	0	
Other Health and Social Services	29							0	0	0	
TOTAL (lines 23 - 29)	30	9,497	0	0			0	9,497	8,649	7,302	
CULTURE & RECREATION											
Library Services	31	101,185						101,185	99,457	95,184	
Museum, Band and Theater	32							0	0	0	
Parks	33	10,930						10,930	11,317	10,694	
Recreation	34	51,762						51,762	51,705	54,471	
Cemetery	35	2,700						2,700	0	3,060	
Community Center, Zoo, & Marina	36	16,850						16,850	18,339	14,765	
Other Culture and Recreation	37							0	0	0	
TOTAL (lines 31 - 37)	38	183,427	0	0			0	183,427	180,818	178,174	

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,863							4,863	6,891	5,550
Economic Development	40	15,800							15,800	54,891	11,391
Housing and Urban Renewal	41	10,800							10,800	15,600	17,200
Planning & Zoning	42	1,150							1,150	785	2,831
Other Com & Econ Development	43	88,000							88,000	100,621	70,556
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	120,613	0	0			0		120,613	178,788	107,528
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,535							7,535	7,535	4,844
Clerk, Treasurer, & Finance Adm.	47	96,000							96,000	96,000	96,000
Elections	48								0	0	0
Legal Services & City Attorney	49	1,350							1,350	1,179	916
City Hall & General Buildings	50	360							360	350	401
Tort Liability	51	10,500							10,500	10,000	9,258
Other General Government	52	15,960							15,960	17,161	21,554
TOTAL (lines 46 - 52)	53	131,705	0	0			0		131,705	132,225	132,973
DEBT SERVICE											
Gov Capital Projects	54				338,245				338,245	421,528	424,823
TIF Capital Projects	55					177,500			177,500	266,402	211,689
TOTAL CAPITAL PROJECTS	56	0	0	0		177,500	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		177,500	0		177,500	266,402	211,689
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,062,091	224,231	0	338,245	177,500	0		1,802,067	2,043,111	1,695,954
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							361,250	361,250	385,971	399,181
Sewer Utility	60							159,450	159,450	156,271	219,047
Electric Utility	61							2,491,162	2,491,162	2,359,642	2,125,147
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,011,862	3,011,862	2,901,884	2,743,375
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,062,091	224,231	0	338,245	177,500	0	3,011,862	4,813,929	4,944,995	4,439,329
Regular Transfers Out	75	70,951	33,969			2,000			106,920	200,806	221,767
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	70,951	33,969	0	0	2,000	0	0	106,920	200,806	221,767
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,133,042	258,200	0	338,245	179,500	0	3,011,862	4,920,849	5,145,801	4,661,096
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	840,105	1,000	0	1,000	0	0	1,135,055	1,977,160	2,196,209	2,595,862

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	408,005	105,932		175,500	0			689,437	678,776	660,431
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	408,005	105,932		175,500	0			689,437	678,776	660,431
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,799	468		775	0			3,042	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	90,000	92,810
Subtotal - Other City Taxes (lines 6 thru 12)	13	91,799	468		775	0			93,042	90,000	92,810
Licenses & Permits	14	5,050							5,050	4,632	6,840
Use of Money & Property	15	4,000			50	2,000			6,050	3,448	32,709
Intergovernmental:											
Federal Grants & Reimbursements	16		6,800						6,800	0	21,215
Road Use Taxes	17		145,000						145,000	142,400	132,254
Other State Grants & Reimbursements	18								0	125,762	0
Local Grants & Reimbursements	19	139,700			55,000				194,700	230,095	231,993
Subtotal - Intergovernmental (lines 16 thru 19)	20	139,700	151,800	0	55,000	0		0	346,500	498,257	385,462
Charges for Fees & Service:											
Water Utility	21							369,100	369,100	379,212	372,550
Sewer Utility	22							167,650	167,650	128,750	136,935
Electric Utility	23							2,490,208	2,490,208	2,365,452	2,266,613
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,000						1,000	1,000	920	900
Landfill/Garbage	27	175,000						175,000	175,000	170,000	140,191
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	2,000						2,000	2,000	1,977	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	171,175						171,175	171,175	173,351	178,537
Subtotal - Charges for Service (lines 21 thru 33)	34	349,175	0	0	0	0	0	3,026,958	3,376,133	3,219,662	3,095,726
Special Assessments	35								0	0	0
Miscellaneous	36	35,450							35,450	50,567	40,301
Other Financing Sources:											
Regular Operating Transfers In	37				106,920				106,920	200,806	221,767
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	106,920	0	0	0	106,920	200,806	221,767
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	43,218							43,218	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	43,218	0	0	106,920	0	0	0	150,138	200,806	221,767
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,076,397	258,200	0	338,245	2,000	0	3,026,958	4,701,800	4,746,148	4,536,046
Beginning Fund Balance July 1	44	896,750	1,000	0	1,000	177,500	0	1,119,959	2,196,209	2,595,862	2,720,912
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,973,147	259,200	0	339,245	179,500	0	4,146,917	6,898,009	7,342,010	7,256,958

CITY OF TRAER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	408,005	105,932		175,500	0			689,437	678,776	660,431
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	408,005	105,932		175,500	0			689,437	678,776	660,431
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	91,799	468		775	0			93,042	90,000	92,810
Licenses & Permits	7	5,050	0					0	5,050	4,632	6,840
Use of Money and Property	8	4,000	0	0	50	2,000	0	0	6,050	3,448	32,709
Intergovernmental	9	139,700	151,800	0	55,000	0		0	346,500	498,257	385,462
Charges for Fees & Service	10	349,175	0		0	0	0	3,026,958	3,376,133	3,219,662	3,095,726
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	35,450	0		0	0		0	35,450	50,567	40,301
Sub-Total Revenues	13	1,033,179	258,200	0	231,325	2,000	0	3,026,958	4,551,662	4,545,342	4,314,279
Other Financing Sources:											
Total Transfers In	14	0	0	0	106,920	0	0	0	106,920	200,806	221,767
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	43,218	0	0	0	0		0	43,218	0	0
Total Revenues and Other Sources	17	1,076,397	258,200	0	338,245	2,000	0	3,026,958	4,701,800	4,746,148	4,536,046
Expenditures & Other Financing Uses											
Public Safety	18	410,066	0	0			0		410,066	418,218	273,554
Public Works	19	206,783	224,231	0			0		431,014	436,483	359,911
Health and Social Services	20	9,497	0	0			0		9,497	8,649	7,302
Culture and Recreation	21	183,427	0	0			0		183,427	180,818	178,174
Community and Economic Development	22	120,613	0	0			0		120,613	178,788	107,528
General Government	23	131,705	0	0			0		131,705	132,225	132,973
Debt Service	24	0	0	0	338,245		0		338,245	421,528	424,823
Capital Projects	25	0	0	0		177,500	0		177,500	266,402	211,689
Total Government Activities Expenditures	26	1,062,091	224,231	0	338,245	177,500	0		1,802,067	2,043,111	1,695,954
Business Type Proprietary: Enterprise & ISF	27							3,011,862	3,011,862	2,901,884	2,743,375
Total Gov & Bus Type Expenditures	28	1,062,091	224,231	0	338,245	177,500	0	3,011,862	4,813,929	4,944,995	4,439,329
Total Transfers Out	29	70,951	33,969	0	0	2,000	0	0	106,920	200,806	221,767
Total ALL Expenditures/Fund Transfers Out	30	1,133,042	258,200	0	338,245	179,500	0	3,011,862	4,920,849	5,145,801	4,661,096
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -56,645	 0	 0	 0	 -177,500	 0	 15,096	 -219,049	 -399,653	 -125,050
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	896,750	1,000	0	1,000	177,500	0	1,119,959	2,196,209	2,595,862	2,720,912
Ending Fund Balance June 30	35	840,105	1,000	0	1,000	0	0	1,135,055	1,977,160	2,196,209	2,595,862

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: TRAER

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1981 Water Tower	871,000	1982	30,532	21,122		51,654	51,654	0
(2)	I&I SRF series 2000	757,000	2001	34,000	22,661	500	57,161	57,161	0
(3)	I&I SRF series 2003	101,000	2003	5,000	2,190		7,190	7,190	0
(4)	2003 Electric Revenue Bonds	1,750,000	2003	115,000	46,303		161,303	161,303	0
(5)	2003 GO (Streets)	500,000	2003	45,000	10,856	400	56,256		56,256
(6)	2005 GO (Prairie West 4&5)	1,250,000	2005	95,000	35,158	400	130,558	97,618	32,940
(7)	2007 GO (Taylor Street)	750,000	2007	60,000	26,679	400	87,079		87,079
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				384,532	164,969	1,700	551,201	374,926	176,275

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: TRAER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				384,532	164,969	1,700	551,201	374,926	176,275

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **TRAER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Traer Municipal Hall

on 03/01/10 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.97581

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-478-2580
phone number

Jon Panfil
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	689,437	678,776	660,431
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	689,437	678,776	660,431
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,042	90,000	92,810
Licenses & Permits	7	5,050	4,632	6,840
Use of Money and Property	8	6,050	3,448	32,709
Intergovernmental	9	346,500	498,257	385,462
Charges for Fees & Service	10	3,376,133	3,219,662	3,095,726
Special Assessments	11	0	0	0
Miscellaneous	12	35,450	50,567	40,301
Other Financing Sources	13	150,138	200,806	221,767
Total Revenues and Other Sources	14	4,701,800	4,746,148	4,536,046
Expenditures & Other Financing Uses				
Public Safety	15	410,066	418,218	273,554
Public Works	16	431,014	436,483	359,911
Health and Social Services	17	9,497	8,649	7,302
Culture and Recreation	18	183,427	180,818	178,174
Community and Economic Development	19	120,613	178,788	107,528
General Government	20	131,705	132,225	132,973
Debt Service	21	338,245	421,528	424,823
Capital Projects	22	177,500	266,402	211,689
Total Government Activities Expenditures	23	1,802,067	2,043,111	1,695,954
Business Type / Enterprises	24	3,011,862	2,901,884	2,743,375
Total ALL Expenditures	25	4,813,929	4,944,995	4,439,329
Transfers Out	26	106,920	200,806	221,767
Total ALL Expenditures/Transfers Out	27	4,920,849	5,145,801	4,661,096
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,196,209	2,595,862	2,720,912
Ending Fund Balance June 30	31	1,977,160	2,196,209	2,595,862