

86-835

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: TRAER County Name: TAMA Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-478-2580
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	44,489,548	44,303,609	1,594
DEBT SERVICE 3a	44,489,548	44,303,609	
Ag Land 4a	253,400		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 360,365	358,859	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 6,006	5,981	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 53,000	52,778	52 1.19129
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 419,371	417,618	
384.1	3.00375	Ag Land	26 761	761	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 420,132	418,379	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 47,400	47,202	1.06542
	Amt Nec	Other Employee Benefits	31 84,900	84,545	1.90831
Total Employee Benefit Levies (29,30,31)			32 132,300	131,747	2.97373
Sub Total Special Revenue Levies (28+32)			33 132,300	131,747	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 132,300	131,747	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 181,553	180,794	70 4.08080
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 733,985	730,920	72 16.48082

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TRAER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,046,666			12	400,755		1,447,433	1,148,429	2,595,862
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,085,156	333,526		423,056	56,611		1,898,349	2,968,478	4,866,827
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,224,674	332,526		421,749	290,021		2,268,970	2,813,321	5,082,291
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	907,148	1,000	0	1,319	167,345	0	1,076,812	1,303,586	2,380,398
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	907,148	1,000	0	1,319	167,345	0	1,076,812	1,303,586	2,380,398
Re-Est Revenues	6	1,022,686	265,568	0	337,573	29,607	0	1,655,434	3,073,680	4,729,114
Re-Est Expenditures	7	1,253,744	265,568	0	337,892	143,608	0	2,000,812	3,017,683	5,018,495
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	676,090	1,000	0	1,000	53,344	0	731,434	1,359,583	2,091,017
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	676,090	1,000	0	1,000	53,344	0	731,434	1,359,583	2,091,017
Revenues	11	1,106,302	282,300	0	356,362	18,000	0	1,762,964	3,104,880	4,867,844
Expenditures	12	1,060,063	282,300	0	356,362	71,344	0	1,770,069	3,093,329	4,863,398
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	722,329	1,000	0	1,000	0	0	724,329	1,371,134	2,095,463

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TRAER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	97,000							97,000	94,176	94,131
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	66,630							66,630	94,157	203,787
Ambulance	6	138,635							138,635	250,856	118,474
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	630							630	677	1,193
Other Public Safety	10	430							430	421	311
TOTAL (lines 1 - 10)	11	303,325	0	0			0		303,325	440,287	417,896
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		177,097						177,097	168,740	160,038
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		18,000						18,000	18,000	18,000
Traffic Control and Safety	15		13,597						13,597	12,288	10,083
Snow Removal	16		20,197						20,197	19,573	30,464
Highway Engineering	17								0	0	0
Street Cleaning	18		14,119						14,119	14,054	14,171
Airport	19	3,760							3,760	3,701	4,023
Garbage	20	204,750							204,750	191,880	187,145
Other Public Works	21	9,960							9,960	8,930	17,025
TOTAL (lines 12 - 21)	22	218,470	243,010	0			0		461,480	437,166	440,949
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	9,677							9,677	10,019	7,772
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	9,677	0	0			0		9,677	10,019	7,772
CULTURE & RECREATION											
Library Services	31	122,180							122,180	102,233	102,067
Museum, Band and Theater	32								0	0	0
Parks	33	10,328							10,328	12,954	10,399
Recreation	34	50,641							50,641	56,880	46,180
Cemetery	35	2,700							2,700	2,700	0
Community Center, Zoo, & Marina	36	16,618							16,618	28,558	18,186
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	202,467	0	0			0		202,467	203,325	176,832

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,010							5,010	4,791	4,273
Economic Development	40	77,400							77,400	135,044	147,613
Housing and Urban Renewal	41	7,000							7,000	10,800	15,600
Planning & Zoning	42	1,000							1,000	1,264	87
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	90,410	0	0			0		90,410	151,899	167,573
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,535							7,535	7,383	7,535
Clerk, Treasurer, & Finance Adm.	47	84,000							84,000	84,000	96,000
Elections	48								0	0	0
Legal Services & City Attorney	49	900							900	5,500	849
City Hall & General Buildings	50	12,000							12,000	12,000	330
Tort Liability	51	10,800							10,800	10,500	9,142
Other General Government	52	14,460							14,460	22,182	17,414
TOTAL (lines 46 - 52)	53	129,695	0	0			0		129,695	141,565	131,270
DEBT SERVICE											
Gov Capital Projects	55				356,362	71,344			356,362	337,892	421,749
TIF Capital Projects	56								71,344	143,608	290,021
TOTAL CAPITAL PROJECTS	57	0	0	0		71,344	0		71,344	143,608	290,021
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	954,044	243,010	0	356,362	71,344	0		1,624,760	1,865,761	2,054,062
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							370,804	370,804	354,822	396,665
Sewer Utility	60							145,850	145,850	150,813	147,614
Electric Utility	61							2,442,875	2,442,875	2,368,735	2,106,180
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66							133,800	133,800	143,313	162,861
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,093,329	3,093,329	3,017,683	2,813,320
TOTAL ALL EXPENDITURES (lines 58+74)	74	954,044	243,010	0	356,362	71,344	0	3,093,329	4,718,089	4,883,444	4,867,382
Regular Transfers Out	75	106,019	39,290						145,309	135,051	214,909
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	106,019	39,290	0	0	0	0	0	145,309	135,051	214,909
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,060,063	282,300	0	356,362	71,344	0	3,093,329	4,863,398	5,018,495	5,082,291
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	722,329	1,000	0	1,000	0	0	1,371,134	2,095,463	2,091,017	2,380,398

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	418,379	131,747		180,794	0			730,920	692,479	679,656
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	418,379	131,747		180,794	0			730,920	692,479	679,656
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,753	553		759	0			3,065	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	90,000	93,169
Subtotal - Other City Taxes (lines 6 thru 12)	13	91,753	553		759	0			93,065	90,000	93,169
Licenses & Permits	14	5,300							5,300	5,464	4,255
Use of Money & Property	15	3,250				2,500			5,750	1,664	5,460
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		150,000						150,000	150,697	140,900
Other State Grants & Reimbursements	18	2,000							2,000	10,471	125,762
Local Grants & Reimbursements	19	140,000			45,000				185,000	195,652	238,264
Subtotal - Intergovernmental (lines 16 thru 19)	20	142,000	150,000	0	45,000	0		0	337,000	356,820	504,926
Charges for Fees & Service:											
Water Utility	21							373,000	373,000	363,700	362,911
Sewer Utility	22							147,550	147,550	133,750	125,022
Electric Utility	23							2,444,820	2,444,820	2,437,120	2,325,136
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,800							1,800	1,800	900
Landfill/Garbage	27	175,000							175,000	170,606	169,131
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							139,510	139,510	141,747	152,073
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	169,150							169,150	193,395	165,257
Subtotal - Charges for Service (lines 21 thru 33)	34	345,950	0		0	0	0	3,104,880	3,450,830	3,442,118	3,300,430
Special Assessments	35								0	0	0
Miscellaneous	36	45,600							45,600	0	64,022
Other Financing Sources:											
Regular Operating Transfers In	37				129,809	15,500			145,309	135,051	214,909
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	129,809	15,500	0	0	145,309	135,051	214,909
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	54,070							54,070	5,518	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	54,070	0	0	129,809	15,500	0	0	199,379	140,569	214,909
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,106,302	282,300	0	356,362	18,000	0	3,104,880	4,867,844	4,729,114	4,866,827
Beginning Fund Balance July 1	44	676,090	1,000	0	1,000	53,344	0	1,359,583	2,091,017	2,380,398	2,595,862
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,782,392	283,300	0	357,362	71,344	0	4,464,463	6,958,861	7,109,512	7,462,689

CITY OF

TRAER

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	418,379	131,747		180,794	0			730,920	692,479	679,656
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	418,379	131,747		180,794	0			730,920	692,479	679,656
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	91,753	553		759	0			93,065	90,000	93,169
Licenses & Permits	7	5,300	0					0	5,300	5,464	4,255
Use of Money and Property	8	3,250	0	0	0	2,500	0	0	5,750	1,664	5,460
Intergovernmental	9	142,000	150,000	0	45,000	0		0	337,000	356,820	504,926
Charges for Fees & Service	10	345,950	0		0	0	0	3,104,880	3,450,830	3,442,118	3,300,430
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	45,600	0		0	0	0	0	45,600	0	64,022
Sub-Total Revenues	13	1,052,232	282,300	0	226,553	2,500	0	3,104,880	4,668,465	4,588,545	4,651,918
Other Financing Sources:											
Total Transfers In	14	0	0	0	129,809	15,500	0	0	145,309	135,051	214,909
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	54,070	0	0	0	0	0	0	54,070	5,518	0
Total Revenues and Other Sources	17	1,106,302	282,300	0	356,362	18,000	0	3,104,880	4,867,844	4,729,114	4,866,827
Expenditures & Other Financing Uses											
Public Safety	18	303,325	0	0			0		303,325	440,287	417,896
Public Works	19	218,470	243,010	0			0		461,480	437,166	440,949
Health and Social Services	20	9,677	0	0			0		9,677	10,019	7,772
Culture and Recreation	21	202,467	0	0			0		202,467	203,325	176,832
Community and Economic Development	22	90,410	0	0			0		90,410	151,899	167,573
General Government	23	129,695	0	0			0		129,695	141,565	131,270
Debt Service	24	0	0	0	356,362		0		356,362	337,892	421,749
Capital Projects	25	0	0	0		71,344	0		71,344	143,608	290,021
Total Government Activities Expenditures	26	954,044	243,010	0	356,362	71,344	0		1,624,760	1,865,761	2,054,062
Business Type Proprietary: Enterprise & ISF	27							3,093,329	3,093,329	3,017,683	2,813,320
Total Gov & Bus Type Expenditures	28	954,044	243,010	0	356,362	71,344	0	3,093,329	4,718,089	4,883,444	4,867,382
Total Transfers Out	29	106,019	39,290	0	0	0	0	0	145,309	135,051	214,909
Total ALL Expenditures/Fund Transfers Out	30	1,060,063	282,300	0	356,362	71,344	0	3,093,329	4,863,398	5,018,495	5,082,291
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	46,239	0	0	0	-53,344	0	11,551	4,446	-289,381	-215,464
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	676,090	1,000	0	1,000	53,344	0	1,359,583	2,091,017	2,380,398	2,595,862
Ending Fund Balance June 30	35	722,329	1,000	0	1,000	0	0	1,371,134	2,095,463	2,091,017	2,380,398

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: TRAER

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1981 WATER TOWER	871,000	1982	32,064	19,590		51,654	51,654	0
(2)	I&I SRF SERIES 2000	757,000	2001	36,000	21,199		57,199	57,199	0
(3)	I&I SRF SERIES 2003	101,000	2003	5,000	2,040		7,040	7,040	0
(4)	2003 ELECTRIC REVENUE BONDS	1,750,000	2003	120,000	41,875	500	162,375	162,375	0
(5)	2003 GO (STREETS)	500,000	2003	45,000	9,416	500	54,916		54,916
(6)	2005 GO (PRAIRIE WEST 4/5)	1,250,000	2005	115,000	31,928	500	147,428	110,570	36,858
(7)	2007 GO (TAYLOR STREET)	750,000	2007	65,000	24,279	500	89,779		89,779
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			418,064	150,327	2,000	570,391	388,838	181,553

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: TRAER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				418,064	150,327	2,000	570,391	388,838	181,553

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of TRAER, Iowa

The City Council will conduct a public hearing on the proposed Budget at TRAER MUNICIPAL HALL

on 03/07/11 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.48082

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-478-2580
phone number

JON PANFIL
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	730,920	692,479	679,656
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	730,920	692,479	679,656
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,065	90,000	93,169
Licenses & Permits	7	5,300	5,464	4,255
Use of Money and Property	8	5,750	1,664	5,460
Intergovernmental	9	337,000	356,820	504,926
Charges for Fees & Service	10	3,450,830	3,442,118	3,300,430
Special Assessments	11	0	0	0
Miscellaneous	12	45,600	0	64,022
Other Financing Sources	13	199,379	140,569	214,909
Total Revenues and Other Sources	14	4,867,844	4,729,114	4,866,827
Expenditures & Other Financing Uses				
Public Safety	15	303,325	440,287	417,896
Public Works	16	461,480	437,166	440,949
Health and Social Services	17	9,677	10,019	7,772
Culture and Recreation	18	202,467	203,325	176,832
Community and Economic Development	19	90,410	151,899	167,573
General Government	20	129,695	141,565	131,270
Debt Service	21	356,362	337,892	421,749
Capital Projects	22	71,344	143,608	290,021
Total Government Activities Expenditures	23	1,624,760	1,865,761	2,054,062
Business Type / Enterprises	24	3,093,329	3,017,683	2,813,320
Total ALL Expenditures	25	4,718,089	4,883,444	4,867,382
Transfers Out	26	145,309	135,051	214,909
Total ALL Expenditures/Transfers Out	27	4,863,398	5,018,495	5,082,291
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,446	-289,381	-215,464
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,091,017	2,380,398	2,595,862
Ending Fund Balance June 30	31	2,095,463	2,091,017	2,380,398