

78-741

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-566-2373
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	18,726,144	18,192,980
DEBT SERVICE 3a	22,104,806	21,571,642
Ag Land 4a	12,407	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 151,682	147,363	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 18,512	17,985	52 0.98856
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 170,194	165,348	
384.1	3.00375	Ag Land	26 37	37	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 170,231	165,385	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,056	4,912	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,800	11,464	0.63014
	Amt Nec	Other Employee Benefits	31 17,300	16,807	0.92384
Total Employee Benefit Levies (29,30,31)			32 29,100	28,272	65 1.55398
Sub Total Special Revenue Levies (28+32)			33 34,156	33,184	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 34,156	33,184	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 73,674	71,897	70 3.33294
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 278,061	270,466	72 14.24548

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Underwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	169,186	229,601		-49,504	-15,817		333,466	77,409	410,875
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	480,659	282,050		148,860	40,506		952,075	167,623	1,119,698
Actual Expenditures Except End Bal (pg 12, line 259) *	3	430,746	227,699		148,860	28,072		835,377	109,909	945,286
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	219,099	283,952		-49,504	-3,383	0	450,164	135,123	585,287
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	219,099	283,952	0	-49,504	-3,383	0	450,164	135,123	585,287
Re-Est Revenues	6	220,572	235,256	210,717	147,618	0	0	814,163	155,040	969,203
Re-Est Expenditures	7	354,539	207,583	139,900	98,114	0	0	800,136	116,238	916,374
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	85,132	311,625	70,817	0	-3,383	0	464,191	173,925	638,116
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	85,132	311,625	70,817	0	-3,383	0	464,191	173,925	638,116
Revenues	11	198,266	239,656	111,788	97,376	588,000	0	1,235,086	158,600	1,393,686
Expenditures	12	237,530	257,199	111,788	97,376	588,000	0	1,291,893	120,389	1,412,282
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	45,868	294,082	70,817	0	-3,383	0	407,384	212,136	619,520

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	14,000							14,000	13,000	12,180
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	22,280							22,280	18,000	217,959
Ambulance	6	18,900							18,900	13,380	13,168
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		5,056						5,056	0	0
Animal Control	9	3,026							3,026	3,000	1,402
Other Public Safety	10	1,500							1,500	16,400	0
TOTAL (lines 1 - 10)	11	59,706	5,056	0			0		64,762	63,780	244,709
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		82,259						82,259	88,010	25,263
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	12,000	12,055
Traffic Control and Safety	15								0	0	2,277
Snow Removal	16		7,000						7,000	5,000	929
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	360
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	104,259	0			0		104,259	105,010	40,884
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,200	1,161
Museum, Band and Theater	32								0	0	0
Parks	33	11,000							11,000	14,365	9,624
Recreation	34								0	1,300	650
Cemetery	35	13,200							13,200	31,897	7,044
Community Center, Zoo, & Marina	36	650							650	0	0
Other Culture and Recreation	37	500							500	650	0
TOTAL (lines 31 - 37)	38	26,550	0	0			0		26,550	49,412	18,479

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,300							1,300	32,500	487
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41			0					0	0	0
Planning & Zoning	42	12,000							12,000	13,642	5,533
Other Com & Econ Development	43	7,500							7,500	0	0
REBATES & PYMTS from TIF DEBT page	44			111,788					111,788	139,900	145,868
TOTAL (lines 39 - 44)	45	20,800	0	111,788			0		132,588	186,042	151,888
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,321	3,093
Clerk, Treasurer, & Finance Adm.	47	56,672							56,672	79,405	46,814
Elections	48								0	1,200	0
Legal Services & City Attorney	49	10,000							10,000	8,000	3,522
City Hall & General Buildings	50	35,100							35,100	33,400	27,037
Tort Liability	51		18,690						18,690	17,800	18,749
Other General Government	52		29,194						29,194	6,663	25,956
TOTAL (lines 46 - 52)	53	106,772	47,884	0			0		154,656	151,789	125,171
DEBT SERVICE											
Gov Capital Projects	54				97,376				97,376	98,114	148,860
TIF Capital Projects	55					588,000			588,000	0	24,315
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		588,000	0		588,000	0	24,315
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	213,828	157,199	111,788	97,376	588,000	0		1,168,191	654,147	754,306
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							84,639	84,639	60,238	78,802
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							35,750	35,750	37,750	31,107
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	18,250	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							120,389	120,389	116,238	109,909
TOTAL ALL EXPENDITURES (lines 58+74)	74	213,828	157,199	111,788	97,376	588,000	0	120,389	1,288,580	770,385	864,215
Regular Transfers Out	75	23,702	100,000			0			123,702	75,172	81,071
Internal TIF Loan / Repayment Transfers Out	76								0	70,817	0
Total ALL Transfers Out	77	23,702	100,000	0	0	0	0	0	123,702	145,989	81,071
Total Expenditures & Fund Transfers Out (lines 75+78)	78	237,530	257,199	111,788	97,376	588,000	0	120,389	1,412,282	916,374	945,286
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	45,868	294,082	70,817	0	-3,383	0	212,136	619,520	638,116	585,287

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	165,385	33,184		71,897	0			270,466	254,338	231,541
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	165,385	33,184		71,897	0			270,466	254,338	231,541
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			111,788					111,788	139,900	112,347
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,846	972		1,777	0			7,595	7,595	7,704
Utility franchise tax	7	1,000							1,000	0	1,430
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		78,500						78,500	79,500	76,249
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,846	79,472		1,777	0			87,095	87,095	85,383
Licenses & Permits	14	7,375							7,375	17,375	3,519
Use of Money & Property	15	10,360							10,360	5,356	13,325
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		50,000						50,000	55,000	59,835
Other State Grants & Reimbursements	18								0	0	855
Local Grants & Reimbursements	19		77,000						77,000	103,060	93,970
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	127,000	0	0	0		0	127,000	158,060	154,660
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							119,960	119,960	113,309	111,590
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							38,640	38,640	41,731	36,504
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,200							8,200	5,200	19,333
Subtotal - Charges for Service (lines 21 thru 33)	34	8,200	0		0	0	0	158,600	166,800	160,240	167,427
Special Assessments	35								0	0	0
Miscellaneous	36	1,100							1,100	850	13,425
Other Financing Sources:											
Regular Operating Transfers In	37				23,702	100,000			123,702	75,172	81,071
Internal TIF Loan Transfers In	38								0	70,817	0
Subtotal ALL Operating Transfers In	39	0	0	0	23,702	100,000	0	0	123,702	145,989	81,071
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					488,000			488,000	0	185,000
Proceeds of Capital Asset Sales	41								0	0	72,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	23,702	588,000	0	0	611,702	145,989	338,071
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	198,266	239,656	111,788	97,376	588,000	0	158,600	1,393,686	969,203	1,119,698
Beginning Fund Balance July 1	44	85,132	311,625	70,817	0	-3,383	0	173,925	638,116	585,287	410,875
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	283,398	551,281	182,605	97,376	584,617	0	332,525	2,031,802	1,554,490	1,530,573

CITY OF

Underwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	165,385	33,184		71,897	0			270,466	254,338	231,541
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	165,385	33,184		71,897	0			270,466	254,338	231,541
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			111,788					111,788	139,900	112,347
Other City Taxes	6	5,846	79,472		1,777	0			87,095	87,095	85,383
Licenses & Permits	7	7,375	0					0	7,375	17,375	3,519
Use of Money and Property	8	10,360	0	0	0	0	0	0	10,360	5,356	13,325
Intergovernmental	9	0	127,000	0	0	0		0	127,000	158,060	154,660
Charges for Fees & Service	10	8,200	0		0	0	0	158,600	166,800	160,240	167,427
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,100	0		1,100	0	0	0	1,100	850	13,425
Sub-Total Revenues	13	198,266	239,656	111,788	73,674	0	0	158,600	781,984	823,214	781,627
Other Financing Sources:											
Total Transfers In	14	0	0	0	23,702	100,000	0	0	123,702	145,989	81,071
Proceeds of Debt	15	0	0	0	0	488,000		0	488,000	0	185,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	72,000
Total Revenues and Other Sources	17	198,266	239,656	111,788	97,376	588,000	0	158,600	1,393,686	969,203	1,119,698
Expenditures & Other Financing Uses											
Public Safety	18	59,706	5,056	0			0		64,762	63,780	244,709
Public Works	19	0	104,259	0			0		104,259	105,010	40,884
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	26,550	0	0			0		26,550	49,412	18,479
Community and Economic Development	22	20,800	0	111,788			0		132,588	186,042	151,888
General Government	23	106,772	47,884	0			0		154,656	151,789	125,171
Debt Service	24	0	0	0	97,376		0		97,376	98,114	148,860
Capital Projects	25	0	0	0		588,000	0		588,000	0	24,315
Total Government Activities Expenditures	26	213,828	157,199	111,788	97,376	588,000	0		1,168,191	654,147	754,306
Business Type Proprietary: Enterprise & ISF	27							120,389	120,389	116,238	109,909
Total Gov & Bus Type Expenditures	28	213,828	157,199	111,788	97,376	588,000	0	120,389	1,288,580	770,385	864,215
Total Transfers Out	29	23,702	100,000	0	0	0	0	0	123,702	145,989	81,071
Total ALL Expenditures/Fund Transfers Out	30	237,530	257,199	111,788	97,376	588,000	0	120,389	1,412,282	916,374	945,286
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-39,264	-17,543	0	0	0	0	38,211	-18,596	52,829	174,412
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	85,132	311,625	70,817	0	-3,383	0	173,925	638,116	585,287	410,875
Ending Fund Balance June 30	35	45,868	294,082	70,817	0	-3,383	0	212,136	619,520	638,116	585,287

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Underwood

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Improvement Revenue	92,000	Oct 99	0	0		0		0
(2) 2000 Fire Truck No. 2	50,000	Jan 01	0	0		0		0
(3) Street paving 2001	170,000	November 01	17,705	3,897		21,602		21,602
(4) Special Services Truck	100,000	March 03	9,862	2,448		12,310	12,310	0
(5) Lift Station Improvements	110,000	March 03	16,996	1,250		18,246	18,246	0
(6) Second Ave Paving 2003	150,000	June 03	15,198	3,025		18,223		18,223
(7) Automotive/4th ave Street Project	75,000	July 04	16,000	1,304		17,304		17,304
(8) Pumper Truck 2006	260,000	July 06	16,432	7,644		24,076	7,531	16,545
(9)						0		0
(10)			0	0		0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			92,193	19,568	0	111,761	38,087	73,674

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			92,193	19,568	0	111,761	38,087	73,674

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.24548

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-566-2373
phone number

Kelly J. Groskurth
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	270,466	254,338	231,541
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	270,466	254,338	231,541
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	111,788	139,900	112,347
Other City Taxes	6	87,095	87,095	85,383
Licenses & Permits	7	7,375	17,375	3,519
Use of Money and Property	8	10,360	5,356	13,325
Intergovernmental	9	127,000	158,060	154,660
Charges for Fees & Service	10	166,800	160,240	167,427
Special Assessments	11	0	0	0
Miscellaneous	12	1,100	850	13,425
Other Financing Sources	13	611,702	145,989	338,071
Total Revenues and Other Sources	14	1,393,686	969,203	1,119,698
Expenditures & Other Financing Uses				
Public Safety	15	64,762	63,780	244,709
Public Works	16	104,259	105,010	40,884
Health and Social Services	17	0	0	0
Culture and Recreation	18	26,550	49,412	18,479
Community and Economic Development	19	132,588	186,042	151,888
General Government	20	154,656	151,789	125,171
Debt Service	21	97,376	98,114	148,860
Capital Projects	22	588,000	0	24,315
Total Government Activities Expenditures	23	1,168,191	654,147	754,306
Business Type / Enterprises	24	120,389	116,238	109,909
Total ALL Expenditures	25	1,288,580	770,385	864,215
Transfers Out	26	123,702	145,989	81,071
Total ALL Expenditures/Transfers Out	27	1,412,282	916,374	945,286
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-18,596	52,829	174,412
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	638,116	585,287	410,875
Ending Fund Balance June 30	31	619,520	638,116	585,287