

78-741

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712.566.2373
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	19,533,800	3b	18,993,373	
	Ag Land	4a	23,379,217	4b	22,838,790	
			13,108			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	158,224	153,846	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	19,000	18,474	52	0.97267		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	177,224	172,320				
384.1	3.00375	Ag Land	26	39	39	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	177,263	172,359		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,800	4,667	64	0.24573		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	6,800	6,612		0.34811		
	Amt Nec	Other Employee Benefits	31	12,300	11,960		0.62968		
Total Employee Benefit Levies (29,30,31)			32	19,100	18,572	65	0.97779		
Sub Total Special Revenue Levies (28+32)			33	23,900	23,239				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	23,900	23,239				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	92,244	40	90,112	70	3.94556
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	293,407	285,710	72	14.24175		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Underwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	156,788	222,976	64,892	5,507	0	0	450,163	135,175	585,338
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	299,337	181,029	105,699	92,744	611,964		1,290,773	162,318	1,453,091
Actual Expenditures Except End Bal (pg 12, line 259) *	3	236,615	207,464	111,624	98,114	247,340		901,157	109,285	1,010,442
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	219,510	196,541	58,967	137	364,624	0	839,779	188,208	1,027,987
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	219,510	196,541	58,967	137	364,624	0	839,779	188,208	1,027,987
Re-Est Revenues	6	193,306	239,656	111,788	97,376	248,572	0	890,698	158,600	1,049,298
Re-Est Expenditures	7	237,530	155,005	141,913	97,376	370,000	0	1,001,824	120,389	1,122,213
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	175,286	281,192	28,842	137	243,196	0	728,653	226,419	955,072
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	175,286	281,192	28,842	137	243,196	0	728,653	226,419	955,072
Revenues	11	200,371	234,900	125,020	120,554	0	0	680,845	171,550	852,395
Expenditures	12	255,760	260,439	125,000	120,554	0	0	761,753	158,025	919,778
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	119,897	255,653	28,862	137	243,196	0	647,745	239,944	887,689

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	14,000							14,000	14,000	15,050
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,950							25,950	22,280	17,245
Ambulance	6	22,500							22,500	18,900	14,027
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	3,026	1,058
Other Public Safety	10	1,500							1,500	1,500	16,275
TOTAL (lines 1 - 10)	11	66,950	0	0			0		66,950	59,706	63,655
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		157,934						157,934	81,559	66,644
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	11,163
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	7,000	7,605
Highway Engineering	17								0	0	0
Street Cleaning	18		800						800	700	775
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	179,734	0			0		179,734	104,259	86,187
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,500							1,500	1,200	1,161
Museum, Band and Theater	32								0	0	0
Parks	33	13,000							13,000	11,000	5,753
Recreation	34								0	0	930
Cemetery	35	10,750							10,750	13,200	4,500
Community Center, Zoo, & Marina	36	650							650	650	0
Other Culture and Recreation	37	1,200							1,200	500	0
TOTAL (lines 31 - 37)	38	27,100	0	0			0		27,100	26,550	12,344

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	10,000							10,000	8,800	25,400
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	12,000							12,000	12,000	23,851
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			125,000					125,000	141,913	111,624
TOTAL (lines 39 - 44)	45	22,000	0	125,000				0	147,000	162,713	160,875
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	3,473
Clerk, Treasurer, & Finance Adm.	47	56,900							56,900	56,672	48,395
Elections	48	1,400							1,400	0	1,326
Legal Services & City Attorney	49	10,000							10,000	0	10,375
City Hall & General Buildings	50	38,100							38,100	45,100	23,279
Tort Liability	51		19,000						19,000	18,690	18,597
Other General Government	52		46,705						46,705	32,056	24,486
TOTAL (lines 46 - 52)	53	111,400	65,705	0				0	177,105	157,518	129,931
DEBT SERVICE											
Gov Capital Projects	54				120,554				120,554	97,376	98,114
TIF Capital Projects	55								0	370,000	247,340
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	227,450	245,439	125,000	120,554	0	0	0	718,443	978,122	798,446
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							103,890	103,890	66,393	58,355
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							35,900	35,900	35,750	32,684
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							18,235	18,235	18,246	18,246
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							158,025	158,025	120,389	109,285
TOTAL ALL EXPENDITURES (lines 58+74)	74	227,450	245,439	125,000	120,554	0	0	158,025	876,468	1,098,511	907,731
Regular Transfers Out	75	28,310	15,000						43,310	23,702	102,711
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	28,310	15,000	0	0	0	0	0	43,310	23,702	102,711
Total Expenditures & Fund Transfers Out (lines 75+78)	78	255,760	260,439	125,000	120,554	0	0	158,025	919,778	1,122,213	1,010,442
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	119,897	255,653	28,862	137	243,196	0	239,944	887,689	955,072	1,027,987

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	172,359	23,239		90,112	0			285,710	270,466	263,449
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	172,359	23,239		90,112	0			285,710	270,466	263,449
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			125,020					125,020	111,788	105,459
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,904	661		2,132	0			7,697	7,595	0
Utility franchise tax	7	1,000							1,000	1,000	1,298
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		60,000						60,000	78,500	69,802
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,904	60,661		2,132	0			68,697	87,095	71,100
Licenses & Permits	14	7,450							7,450	7,375	15,322
Use of Money & Property	15	5,250							5,250	5,400	16,326
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		58,500						58,500	50,000	61,509
Other State Grants & Reimbursements	18		500						500	0	0
Local Grants & Reimbursements	19		77,000						77,000	325,572	141,036
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	136,000	0	0	0		0	136,000	375,572	202,545
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							134,150	134,150	119,960	105,666
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							37,400	37,400	38,640	37,984
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,200							8,200	8,200	11,415
Subtotal - Charges for Service (lines 21 thru 33)	34	8,200	0		0	0	0	171,550	179,750	166,800	155,065
Special Assessments	35								0	0	0
Miscellaneous	36	1,208							1,208	1,100	2,898
Other Financing Sources:											
Regular Operating Transfers In	37		15,000		28,310				43,310	23,702	102,711
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	15,000	0	28,310	0	0	0	43,310	23,702	102,711
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	513,090
Proceeds of Capital Asset Sales	41								0	0	5,126
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	15,000	0	28,310	0	0	0	43,310	23,702	620,927
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	200,371	234,900	125,020	120,554	0	0	171,550	852,395	1,049,298	1,453,091
Beginning Fund Balance July 1	44	175,286	281,192	28,842	137	243,196	0	226,419	955,072	1,027,987	585,338
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	375,657	516,092	153,862	120,691	243,196	0	397,969	1,807,467	2,077,285	2,038,429

CITY OF Underwood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	172,359	23,239		90,112	0			285,710	270,466	263,449
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	172,359	23,239		90,112	0			285,710	270,466	263,449
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			125,020					125,020	111,788	105,459
Other City Taxes	6	5,904	60,661		2,132	0			68,697	87,095	71,100
Licenses & Permits	7	7,450	0					0	7,450	7,375	15,322
Use of Money and Property	8	5,250	0	0	0	0	0	0	5,250	5,400	16,326
Intergovernmental	9	0	136,000	0	0	0		0	136,000	375,572	202,545
Charges for Fees & Service	10	8,200	0		0	0	0	171,550	179,750	166,800	155,065
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,208	0		0	0	0	0	1,208	1,100	2,898
Sub-Total Revenues	13	200,371	219,900	125,020	92,244	0	0	171,550	809,085	1,025,596	832,164
Other Financing Sources:											
Total Transfers In	14	0	15,000	0	28,310	0	0	0	43,310	23,702	102,711
Proceeds of Debt	15	0	0	0	0	0		0	0	0	513,090
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	5,126
Total Revenues and Other Sources	17	200,371	234,900	125,020	120,554	0	0	171,550	852,395	1,049,298	1,453,091
Expenditures & Other Financing Uses											
Public Safety	18	66,950	0	0			0		66,950	59,706	63,655
Public Works	19	0	179,734	0			0		179,734	104,259	86,187
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	27,100	0	0			0		27,100	26,550	12,344
Community and Economic Development	22	22,000	0	125,000			0		147,000	162,713	160,875
General Government	23	111,400	65,705	0			0		177,105	157,518	129,931
Debt Service	24	0	0	0	120,554		0		120,554	97,376	98,114
Capital Projects	25	0	0	0		0	0		0	370,000	247,340
Total Government Activities Expenditures	26	227,450	245,439	125,000	120,554	0	0		718,443	978,122	798,446
Business Type Proprietary: Enterprise & ISF	27							158,025	158,025	120,389	109,285
Total Gov & Bus Type Expenditures	28	227,450	245,439	125,000	120,554	0	0	158,025	876,468	1,098,511	907,731
Total Transfers Out	29	28,310	15,000	0	0	0	0	0	43,310	23,702	102,711
Total ALL Expenditures/Fund Transfers Out	30	255,760	260,439	125,000	120,554	0	0	158,025	919,778	1,122,213	1,010,442
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-55,389	-25,539	20	0	0	0	13,525	-67,383	-72,915	442,649
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	175,286	281,192	28,842	137	243,196	0	226,419	955,072	1,027,987	585,338
Ending Fund Balance June 30	35	119,897	255,653	28,862	137	243,196	0	239,944	887,689	955,072	1,027,987

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Underwood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvement 2001	170,000	November 01	19,448	2,154		21,602		21,602
(2)	Second Ave. Paving 2003	150,000	June 03	15,790	2,434		18,224		18,224
(3)	Automotive / 4th Ave Project	75,000	July 04	17,000	672		17,672		17,672
(4)	Pumper Truck 2006	260,000	July 06	17,259	6,820		24,079	8,000	16,079
(5)	Special Services Truck	100,000	March 03	0	0		0	0	0
(6)	3rd Street Project / Ambulance	485,000	February 09	20,000	18,977		38,977	20,310	18,667
(7)	Lift Station Improvement	110,000	March 03	17,689	546		18,235	18,235	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			107,186	31,603	0	138,789	46,545	92,244

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				107,186	31,603	0	138,789	46,545	92,244

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 10, 2009 at 7:00 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.24175

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-566-2373
phone number

Kelly J Groskurth
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	285,710	270,466	263,449
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	285,710	270,466	263,449
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	125,020	111,788	105,459
Other City Taxes	6	68,697	87,095	71,100
Licenses & Permits	7	7,450	7,375	15,322
Use of Money and Property	8	5,250	5,400	16,326
Intergovernmental	9	136,000	375,572	202,545
Charges for Fees & Service	10	179,750	166,800	155,065
Special Assessments	11	0	0	0
Miscellaneous	12	1,208	1,100	2,898
Other Financing Sources	13	43,310	23,702	620,927
Total Revenues and Other Sources	14	852,395	1,049,298	1,453,091
Expenditures & Other Financing Uses				
Public Safety	15	66,950	59,706	63,655
Public Works	16	179,734	104,259	86,187
Health and Social Services	17	0	0	0
Culture and Recreation	18	27,100	26,550	12,344
Community and Economic Development	19	147,000	162,713	160,875
General Government	20	177,105	157,518	129,931
Debt Service	21	120,554	97,376	98,114
Capital Projects	22	0	370,000	247,340
Total Government Activities Expenditures	23	718,443	978,122	798,446
Business Type / Enterprises	24	158,025	120,389	109,285
Total ALL Expenditures	25	876,468	1,098,511	907,731
Transfers Out	26	43,310	23,702	102,711
Total ALL Expenditures/Transfers Out	27	919,778	1,122,213	1,010,442
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-67,383	-72,915	442,649
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	955,072	1,027,987	585,338
Ending Fund Balance June 30	31	887,689	955,072	1,027,987