

# 78-741

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712.566.2373  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	20,604,015	2b	20,097,261
		<b>DEBT SERVICE</b>	3a	24,523,198	3b	24,016,444
		Ag Land	4a	21,551		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	166,893	162,788	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	19,200	18,728	52	0.93186		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	186,093	181,516				
384.1	3.00375	Ag Land	26	65	65	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	186,158	181,581		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,500	3,414	64	0.16987		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,024	12,704		0.63211		
	Amt Nec	Other Employee Benefits	31	19,675	19,191		0.95491		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	32,699	31,895	65	1.58702		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	36,199	35,309				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	36,199	35,309				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	84,661	40	82,911	70	3.45228
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	307,018	299,801	72	14.24103		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Underwood**

		Fund Balance Worksheet for City of Underwood								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	219,510	196,541	58,967	137	364,624	839,779	188,208	1,027,987	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	467,027	192,987	130,629	97,376	547,547	1,435,566	153,139	1,588,705	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	186,588	136,422	138,697	94,703	905,424	1,461,834	119,057	1,580,891	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	499,949	253,106	50,899	2,810	6,747	813,511	222,290	1,035,801	
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	499,949	253,106	50,899	2,810	6,747	0	813,511	222,290	1,035,801
Re-Est Revenues	6	199,655	270,947	121,094	130,054	0	0	721,750	153,650	875,400
Re-Est Expenditures	7	465,972	255,715	136,500	132,864	6,747	0	997,798	158,025	1,155,823
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	233,632	268,338	35,493	0	0	0	537,463	217,915	755,378
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	233,632	268,338	35,493	0	0	0	537,463	217,915	755,378
Revenues	11	205,292	259,771	127,420	141,900	0	0	734,383	163,470	897,853
Expenditures	12	247,900	307,673	133,369	141,900	0	0	830,842	233,583	1,064,425
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	191,024	220,436	29,544	0	0	0	441,004	147,802	588,806

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	15,050							15,050	14,000	9,030
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,950							25,950	25,950	20,054
Ambulance	6	20,700							20,700	219,436	17,051
Building Inspections	7	5,000							5,000	5,000	7,399
Miscellaneous Protective Services	8								0	0	27
Animal Control	9	3,000							3,000	3,000	2,090
Other Public Safety	10	1,000							1,000	1,500	0
TOTAL (lines 1 - 10)	11	70,700	0	0			0		70,700	268,886	55,651
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		78,485						78,485	161,910	70,960
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	10,844
Traffic Control and Safety	15								0	0	3,111
Snow Removal	16		11,300						11,300	12,300	5,163
Highway Engineering	17								0	0	0
Street Cleaning	18								0	800	425
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	104,785	0			0		104,785	190,010	90,503
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	2,000							2,000	1,500	1,498
Museum, Band and Theater	32								0	0	0
Parks	33	23,550							23,550	13,000	7,220
Recreation	34								0	0	0
Cemetery	35	18,950							18,950	10,750	5,432
Community Center, Zoo, & Marina	36	650							650	650	650
Other Culture and Recreation	37	950							950	1,200	531
TOTAL (lines 31 - 37)	38	46,100	0	0			0		46,100	27,100	15,331

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	8,000							8,000	10,000	0
Economic Development	40								0	0	849
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	7,000							7,000	7,000	0
Other Com & Econ Development	43								0	0	2,212
REBATES & PYMTS from TIF DEBT page	44			133,369					133,369	136,500	138,766
TOTAL (lines 39 - 44)	45	15,000	0	133,369			0		148,369	153,500	141,827
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,000							7,000	5,000	3,072
Clerk, Treasurer, & Finance Adm.	47	57,100							57,100	56,900	49,924
Elections	48								0	2,161	0
Legal Services & City Attorney	49	10,000							10,000	10,000	11,719
City Hall & General Buildings	50	42,000							42,000	38,100	24,144
Tort Liability	51	0	19,200						19,200	19,000	18,559
Other General Government	52		32,699						32,699	31,705	27,360
TOTAL (lines 46 - 52)	53	116,100	51,899	0			0		167,999	162,866	134,778
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				141,900				141,900	132,864	627,176
TIF Capital Projects	55		75,000						75,000	0	372,951
TOTAL CAPITAL PROJECTS	56	0	75,000	0			0		75,000	0	372,951
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	247,900	231,684	133,369	141,900	0	0		754,853	935,226	1,438,217
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							100,260	100,260	103,890	67,966
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							33,323	33,323	35,900	32,845
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	18,235	18,246
Enterprise CAPITAL PROJECTS	71							100,000	100,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							233,583	233,583	158,025	119,057
TOTAL ALL EXPENDITURES (lines 58+74)	74	247,900	231,684	133,369	141,900	0	0	233,583	988,436	1,093,251	1,557,274
Regular Transfers Out	75	0	75,989						75,989	62,572	23,617
Internal TIF Loan / Repayment Transfers Out	76		0						0	0	0
Total ALL Transfers Out	77	0	75,989	0	0	0	0	0	75,989	62,572	23,617
Total Expenditures & Fund Transfers Out (lines 75+78)	78	247,900	307,673	133,369	141,900	0	0	233,583	1,064,425	1,155,823	1,580,891
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	191,024	220,436	29,544	0	0	0	147,802	588,806	755,378	1,035,801

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	181,581	35,309		82,911	0			299,801	280,909	278,289
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	181,581	35,309		82,911	0			299,801	280,909	278,289
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			127,369					127,369	121,014	107,394
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,577	890		1,750	0			7,217	7,697	0
Utility franchise tax	7	2,000							2,000	2,600	2,446
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		75,000						75,000	85,000	80,433
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,577	75,890		1,750	0			84,217	95,297	82,879
Licenses & Permits	14	4,375							4,375	7,450	9,058
Use of Money & Property	15	1,090		51				0	1,141	1,600	6,600
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	4,942
Road Use Taxes	17		60,000						60,000	65,000	59,842
Other State Grants & Reimbursements	18		500						500	500	2,000
Local Grants & Reimbursements	19		88,072						88,072	75,000	323,156
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	148,572	0	0	0		0	148,572	140,500	389,940
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							105,120	105,120	115,650	115,109
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							39,600	39,600	38,000	38,030
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,000			0				8,000	11,200	18,185
Subtotal - Charges for Service (lines 21 thru 33)	34	8,000	0		0	0		0	144,720	164,850	171,324
Special Assessments	35								0	0	0
Miscellaneous	36	3,669	0						3,669	1,208	36,254
Other Financing Sources:											
Regular Operating Transfers In	37		0		57,239			18,750	75,989	62,572	23,617
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	57,239	0	0	18,750	75,989	62,572	23,617
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	483,350
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	57,239	0	0	18,750	75,989	62,572	506,967
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	205,292	259,771	127,420	141,900	0	0	163,470	897,853	875,400	1,588,705
Beginning Fund Balance July 1	44	233,632	268,338	35,493	0	0	0	217,915	755,378	1,035,801	1,027,987
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>438,924</b>	<b>528,109</b>	<b>162,913</b>	<b>141,900</b>	<b>0</b>	<b>0</b>	<b>381,385</b>	<b>1,653,231</b>	<b>1,911,201</b>	<b>2,616,692</b>

**CITY OF Underwood**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	181,581	35,309		82,911	0			299,801	280,909	278,289
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>181,581</b>	<b>35,309</b>		<b>82,911</b>	<b>0</b>			<b>299,801</b>	<b>280,909</b>	<b>278,289</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			127,369					127,369	121,014	107,394
Other City Taxes	6	6,577	75,890		1,750	0			84,217	95,297	82,879
Licenses & Permits	7	4,375	0					0	4,375	7,450	9,058
Use of Money and Property	8	1,090	0	51	0	0	0	0	1,141	1,600	6,600
Intergovernmental	9	0	148,572	0	0	0		0	148,572	140,500	389,940
Charges for Fees & Service	10	8,000	0		0	0	0	144,720	152,720	164,850	171,324
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,669	0		0	0	0	0	3,669	1,208	36,254
<b>Sub-Total Revenues</b>	<b>13</b>	<b>205,292</b>	<b>259,771</b>	<b>127,420</b>	<b>84,661</b>	<b>0</b>	<b>0</b>	<b>144,720</b>	<b>821,864</b>	<b>812,828</b>	<b>1,081,738</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,239</b>	<b>0</b>	<b>0</b>	<b>18,750</b>	<b>75,989</b>	<b>62,572</b>	<b>23,617</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	483,350
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>205,292</b>	<b>259,771</b>	<b>127,420</b>	<b>141,900</b>	<b>0</b>	<b>0</b>	<b>163,470</b>	<b>897,853</b>	<b>875,400</b>	<b>1,588,705</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	70,700	0	0			0		70,700	268,886	55,651
Public Works	19	0	104,785	0			0		104,785	190,010	90,503
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	46,100	0	0			0		46,100	27,100	15,331
Community and Economic Development	22	15,000	0	133,369			0		148,369	153,500	141,827
General Government	23	116,100	51,899	0			0		167,999	162,866	134,778
Debt Service	24	0	0	0	141,900		0		141,900	132,864	627,176
Capital Projects	25	0	75,000	0		0	0		75,000	0	372,951
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>247,900</b>	<b>231,684</b>	<b>133,369</b>	<b>141,900</b>	<b>0</b>	<b>0</b>		<b>754,853</b>	<b>935,226</b>	<b>1,438,217</b>
Business Type Proprietary: Enterprise & ISF	27							233,583	233,583	158,025	119,057
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>247,900</b>	<b>231,684</b>	<b>133,369</b>	<b>141,900</b>	<b>0</b>	<b>0</b>	<b>233,583</b>	<b>988,436</b>	<b>1,093,251</b>	<b>1,557,274</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>75,989</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,989</b>	<b>62,572</b>	<b>23,617</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>247,900</b>	<b>307,673</b>	<b>133,369</b>	<b>141,900</b>	<b>0</b>	<b>0</b>	<b>233,583</b>	<b>1,064,425</b>	<b>1,155,823</b>	<b>1,580,891</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-42,608	-47,902	-5,949	0	0	0	-70,113	-166,572	-280,423	7,814
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>233,632</b>	<b>268,338</b>	<b>35,493</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>217,915</b>	<b>755,378</b>	<b>1,035,801</b>	<b>1,027,987</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>191,024</b>	<b>220,436</b>	<b>29,544</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>147,802</b>	<b>588,806</b>	<b>755,378</b>	<b>1,035,801</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Underwood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvement 2001	170,000	November 01	20,382	5,520		25,902		25,902
(2)	Second Ave Paving 2003	150,000	June 03	16,405	1,818		18,223		18,223
(3)	Automotive / 4th Ave Project	75,000	July 04	0	0		0		0
(4)	Pumper Truck 2006	260,000	July 06	18,127	5,950		24,077	16,077	8,000
(5)	Special Services Truck	100,000	March 03	10,961	1,349		12,310	12,310	0
(6)	3rd Street Project / Ambulance	485,000	February 09	45,000	16,388		61,388	28,852	32,536
(7)	Lift Station Improvement	110,000	March 03	0	0		0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>110,875</b>	<b>31,025</b>	<b>0</b>	<b>141,900</b>	<b>57,239</b>	<b>84,661</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				110,875	31,025	0	141,900	57,239	84,661

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall located at 218 2nd Street  
on March 9th, 2010 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 14.24103

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712.566.2373  
phone number

Kelly Groskurth  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	299,801	280,909	278,289
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>299,801</b>	<b>280,909</b>	<b>278,289</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	127,369	121,014	107,394
Other City Taxes	6	84,217	95,297	82,879
Licenses & Permits	7	4,375	7,450	9,058
Use of Money and Property	8	1,141	1,600	6,600
Intergovernmental	9	148,572	140,500	389,940
Charges for Fees & Service	10	152,720	164,850	171,324
Special Assessments	11	0	0	0
Miscellaneous	12	3,669	1,208	36,254
Other Financing Sources	13	75,989	62,572	506,967
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>897,853</b>	<b>875,400</b>	<b>1,588,705</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	70,700	268,886	55,651
Public Works	16	104,785	190,010	90,503
Health and Social Services	17	0	0	0
Culture and Recreation	18	46,100	27,100	15,331
Community and Economic Development	19	148,369	153,500	141,827
General Government	20	167,999	162,866	134,778
Debt Service	21	141,900	132,864	627,176
Capital Projects	22	75,000	0	372,951
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>754,853</b>	<b>935,226</b>	<b>1,438,217</b>
Business Type / Enterprises	24	233,583	158,025	119,057
<b>Total ALL Expenditures</b>	<b>25</b>	<b>988,436</b>	<b>1,093,251</b>	<b>1,557,274</b>
Transfers Out	26	75,989	62,572	23,617
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,064,425</b>	<b>1,155,823</b>	<b>1,580,891</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-166,572</b>	<b>-280,423</b>	<b>7,814</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	755,378	1,035,801	1,027,987
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>588,806</b>	<b>755,378</b>	<b>1,035,801</b>