

78-741

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-566-2373
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	21,272,477 2b	20,735,986
DEBT SERVICE 3a	25,335,407 3b	24,798,916
Ag Land 4a	22,443	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 172,307	167,961	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,496	52 0.94018
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 192,307	187,457	
384.1	3.00375	Ag Land	26 67	67	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 192,374	187,524	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 13,981	13,628	0.65723
	Amt Nec	Other Employee Benefits	31 18,300	17,838	0.86027
Total Employee Benefit Levies (29,30,31)			32 32,281	31,467	65 1.51750
Sub Total Special Revenue Levies (28+32)			33 32,281	31,467	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 32,281	31,467	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 86,629	84,795	70 3.41929
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 311,284	303,786	72 13.97697

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Underwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	504,266	227,073	56,824	0	5,781	0	793,944	242,400	1,036,344
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	284,487	266,243	123,289	132,273	2,553	0	808,845	159,404	968,249
Actual Expenditures Except End Bal (pg 12, line 259) *	3	415,899	243,921	121,058	127,722	8,334	0	916,934	117,537	1,034,471
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	372,854	249,395	59,055	4,551	0	0	685,855	284,267	970,122
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	372,854	249,395	59,055	4,551	0	0	685,855	284,267	970,122
Re-Est Revenues	6	205,292	259,771	127,420	141,900	0	0	734,383	662,470	1,396,853
Re-Est Expenditures	7	347,900	381,273	133,369	141,900	0	0	1,004,442	632,583	1,637,025
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	230,246	127,893	53,106	4,551	0	0	415,796	314,154	729,950
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	230,246	127,893	53,106	4,551	0	0	415,796	314,154	729,950
Revenues	11	211,979	284,082	148,412	130,559	0	0	775,032	133,760	908,792
Expenditures	12	240,596	229,476	176,750	130,559	0	0	777,381	147,142	924,523
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	201,629	182,499	24,768	4,551	0	0	413,447	300,772	714,219

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,625							16,625	15,050	12,040
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	40,501							40,501	125,950	20,459
Ambulance	6	18,872							18,872	20,700	208,863
Building Inspections	7	3,700							3,700	5,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,220							4,220	3,000	3,122
Other Public Safety	10	500							500	1,000	0
TOTAL (lines 1 - 10)	11	84,418	0	0			0		84,418	170,700	244,484
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		104,400						104,400	152,085	86,656
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	11,067
Traffic Control and Safety	15		3,000						3,000	0	254
Snow Removal	16		9,500						9,500	11,300	16,966
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		6,497						6,497	0	0
TOTAL (lines 12 - 21)	22	0	138,397	0			0		138,397	178,385	114,943
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,128							2,128	2,000	1,563
Museum, Band and Theater	32								0	0	0
Parks	33	13,700							13,700	23,550	14,308
Recreation	34								0	0	0
Cemetery	35	8,250							8,250	18,950	11,523
Community Center, Zoo, & Marina	36	650							650	650	650
Other Culture and Recreation	37	950	5,824						6,774	950	314
TOTAL (lines 31 - 37)	38	25,678	5,824	0			0		31,502	46,100	28,358

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	10,000							10,000	8,000	4,766
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	7,000							7,000	7,000	11,768
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			176,750					176,750	133,369	121,058
TOTAL (lines 39 - 44)	45	17,000	0	176,750			0		193,750	148,369	137,592
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,000							7,000	7,000	10,133
Clerk, Treasurer, & Finance Adm.	47	47,100	16,925						64,025	57,100	61,582
Elections	48								0	0	2,161
Legal Services & City Attorney	49	10,000							10,000	10,000	4,087
City Hall & General Buildings	50	49,400							49,400	42,000	32,366
Tort Liability	51	0	21,000						21,000	19,200	19,624
Other General Government	52		3,400						3,400	32,699	0
TOTAL (lines 46 - 52)	53	113,500	41,325	0			0		154,825	167,999	129,953
DEBT SERVICE											
Gov Capital Projects	54				130,559				130,559	141,900	127,722
TIF Capital Projects	56								0	75,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	75,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	240,596	185,546	176,750	130,559	0	0		733,451	928,453	783,052
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							111,242	111,242	100,260	65,030
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							35,900	35,900	33,323	34,093
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	18,414
Enterprise CAPITAL PROJECTS	71								0	499,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							147,142	147,142	632,583	117,537
TOTAL ALL EXPENDITURES (lines 58+74)	74	240,596	185,546	176,750	130,559	0	0	147,142	880,593	1,561,036	900,589
Regular Transfers Out	75		43,930						43,930	75,989	133,882
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	43,930	0	0	0	0	0	43,930	75,989	133,882
Total Expenditures & Fund Transfers Out (lines 75+78)	78	240,596	229,476	176,750	130,559	0	0	147,142	924,523	1,637,025	1,034,471
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	201,629	182,499	24,768	4,551	0	0	300,772	714,219	729,950	970,122

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	187,524	31,467		84,795	0			303,786	299,801	293,877
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	187,524	31,467		84,795	0			303,786	299,801	293,877
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			148,412					148,412	127,369	123,215
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,850	814		1,834	0			7,498	7,217	0
Utility franchise tax	7	2,000							2,000	2,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	75,000	70,550
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,850	80,814		1,834	0			89,498	84,217	70,550
Licenses & Permits	14	4,375	0						4,375	4,375	7,920
Use of Money & Property	15	1,130							1,130	1,141	1,641
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	9,251
Road Use Taxes	17		79,000						79,000	60,000	66,945
Other State Grants & Reimbursements	18		500						500	500	549
Local Grants & Reimbursements	19		92,301						92,301	287,072	79,852
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	171,801	0	0	0		0	171,801	347,572	156,597
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							95,860	95,860	105,120	102,639
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							37,900	37,900	39,600	39,079
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,600							10,600	8,000	14,424
Subtotal - Charges for Service (lines 21 thru 33)	34	10,600	0		0	0	0	133,760	144,360	152,720	156,142
Special Assessments	35								0	0	80
Miscellaneous	36	1,500							1,500	3,669	24,345
Other Financing Sources:											
Regular Operating Transfers In	37				43,930				43,930	75,989	133,882
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	43,930	0	0	0	43,930	75,989	133,882
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	300,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	43,930	0	0	0	43,930	375,989	133,882
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	211,979	284,082	148,412	130,559	0	0	133,760	908,792	1,396,853	968,249
Beginning Fund Balance July 1	44	230,246	127,893	53,106	4,551	0	0	314,154	729,950	970,122	1,036,344
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	442,225	411,975	201,518	135,110	0	0	447,914	1,638,742	2,366,975	2,004,593

CITY OF

Underwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	187,524	31,467		84,795	0			303,786	299,801	293,877
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	187,524	31,467		84,795	0			303,786	299,801	293,877
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			148,412					148,412	127,369	123,215
Other City Taxes	6	6,850	80,814		1,834	0			89,498	84,217	70,550
Licenses & Permits	7	4,375	0					0	4,375	4,375	7,920
Use of Money and Property	8	1,130	0	0	0	0	0	0	1,130	1,141	1,641
Intergovernmental	9	0	171,801	0	0	0		0	171,801	347,572	156,597
Charges for Fees & Service	10	10,600	0		0	0	0	133,760	144,360	152,720	156,142
Special Assessments	11	0	0		0	0		0	0	0	80
Miscellaneous	12	1,500	0		0	0	0	0	1,500	3,669	24,345
Sub-Total Revenues	13	211,979	284,082	148,412	86,629	0	0	133,760	864,862	1,020,864	834,367
Other Financing Sources:											
Total Transfers In	14	0	0	0	43,930	0	0	0	43,930	75,989	133,882
Proceeds of Debt	15	0	0	0	0	0		0	0	300,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	211,979	284,082	148,412	130,559	0	0	133,760	908,792	1,396,853	968,249
Expenditures & Other Financing Uses											
Public Safety	18	84,418	0	0			0		84,418	170,700	244,484
Public Works	19	0	138,397	0			0		138,397	178,385	114,943
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	25,678	5,824	0			0		31,502	46,100	28,358
Community and Economic Development	22	17,000	0	176,750			0		193,750	148,369	137,592
General Government	23	113,500	41,325	0			0		154,825	167,999	129,953
Debt Service	24	0	0	0	130,559		0		130,559	141,900	127,722
Capital Projects	25	0	0	0		0	0		0	75,000	0
Total Government Activities Expenditures	26	240,596	185,546	176,750	130,559	0	0		733,451	928,453	783,052
Business Type Proprietary: Enterprise & ISF	27							147,142	147,142	632,583	117,537
Total Gov & Bus Type Expenditures	28	240,596	185,546	176,750	130,559	0	0	147,142	880,593	1,561,036	900,589
Total Transfers Out	29	0	43,930	0	0	0	0	0	43,930	75,989	133,882
Total ALL Expenditures/Fund Transfers Out	30	240,596	229,476	176,750	130,559	0	0	147,142	924,523	1,637,025	1,034,471
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-28,617	54,606	-28,338	0	0	0	-13,382	-15,731	-240,172	-66,222
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	230,246	127,893	53,106	4,551	0	0	314,154	729,950	970,122	1,036,344
Ending Fund Balance June 30	35	201,629	182,499	24,768	4,551	0	0	300,772	714,219	729,950	970,122

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Underwood

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Street Improvement 2001	170,000	November 01	10,328	245		10,573		10,573
(2) Second Ave paving 2003	150,000	June 03	17,045	1,179		18,224		18,224
(3) Pumper Truck	260,000	July 06	19,025	5,052		24,077	12,077	12,000
(4) Special Services Truck	100,000	March 03	11,434	876		12,310	12,310	0
(5) 3rd Street Project / Ambulance	485,000	February 09	50,000	15,375		65,375	19,543	45,832
(6) 2010 Sewer Rehabilitation	300,000	anticipated	30,000	10,000		40,000	40,000	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			137,832	32,727	0	170,559	83,930	86,629

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				137,832	32,727	0	170,559	83,930	86,629

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.97697

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-566-2373
phone number

Kelly J. Groskurth
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	303,786	299,801	293,877
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	303,786	299,801	293,877
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	148,412	127,369	123,215
Other City Taxes	6	89,498	84,217	70,550
Licenses & Permits	7	4,375	4,375	7,920
Use of Money and Property	8	1,130	1,141	1,641
Intergovernmental	9	171,801	347,572	156,597
Charges for Fees & Service	10	144,360	152,720	156,142
Special Assessments	11	0	0	80
Miscellaneous	12	1,500	3,669	24,345
Other Financing Sources	13	43,930	375,989	133,882
Total Revenues and Other Sources	14	908,792	1,396,853	968,249
Expenditures & Other Financing Uses				
Public Safety	15	84,418	170,700	244,484
Public Works	16	138,397	178,385	114,943
Health and Social Services	17	0	0	0
Culture and Recreation	18	31,502	46,100	28,358
Community and Economic Development	19	193,750	148,369	137,592
General Government	20	154,825	167,999	129,953
Debt Service	21	130,559	141,900	127,722
Capital Projects	22	0	75,000	0
Total Government Activities Expenditures	23	733,451	928,453	783,052
Business Type / Enterprises	24	147,142	632,583	117,537
Total ALL Expenditures	25	880,593	1,561,036	900,589
Transfers Out	26	43,930	75,989	133,882
Total ALL Expenditures/Transfers Out	27	924,523	1,637,025	1,034,471
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-15,731	-240,172	-66,222
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	729,950	970,122	1,036,344
Ending Fund Balance June 30	31	714,219	729,950	970,122