

# 78-741

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 03/13/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-566-2373

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	917
Regular	2a 21,212,071	2b 20,681,739	
<b>DEBT SERVICE</b>	3a 25,390,740	3b 24,860,408	
Ag Land	4a 29,927		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 171,818	167,522	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,500	52 0.94286
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 191,818	187,022	
384.1	3.00375	Ag Land	26 90	90	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 191,908	187,112	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,799	8,579	0.41481
Rules	Amt Nec	Other Employee Benefits	31 38,201	37,246	1.80091
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 47,000	45,825	2.21572
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 47,000	45,825	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
			34	0	66 0.00000
			35	0	67 0.00000
			36	0	68 0.00000
			37	0	69 0.00000
			555	0	565 0.00000
			556	0	566 0.00000
			1177	0	0.00000
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 47,000	45,825	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 69,019	67,577	70 2.71827
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 307,927	300,514	72 13.97685

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Underwood**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	372,854	249,395	59,055	4,551	0	0	685,855	284,267	970,122
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	211,394	384,937	138,696	137,599	82,859	0	955,485	394,162	1,349,647
Actual Expenditures Except End Bal (pg 12, line 259) *	3	344,184	358,077	117,380	137,599	82,859	0	1,040,099	466,105	1,506,204
Ending Fund Balance June 30 (pg 12, line 261) *	4	240,064	276,255	80,371	4,551	0	0	601,241	212,324	813,565
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	240,064	276,255	80,371	4,551	0	0	601,241	212,324	813,565
Re-Est Revenues	6	215,953	324,545	148,352	130,559	34,963	0	854,372	524,646	1,379,018
Re-Est Expenditures	7	316,997	271,277	125,020	130,559	34,963	0	878,816	535,447	1,414,263
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	139,020	329,523	103,703	4,551	0	0	576,797	201,523	778,320
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	139,020	329,523	103,703	4,551	0	0	576,797	201,523	778,320
Revenues	11	216,958	310,284	159,040	119,728	0	0	806,010	158,740	964,750
Expenditures	12	247,397	265,074	185,000	118,839	0	0	816,310	196,068	1,012,378
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	108,581	374,733	77,743	5,440	0	0	566,497	164,195	730,692

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Underwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	151,432
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Field Crest Subdivision - Shiloh Properties	51,000	25,440	24,008
2	Eagle Landing Subdivision - HLH Development	108,000	73,580	72,372
3	LMI Housing Assistance	20,000	20,000	15,975
4	Administration of Housing Assistance Program - MAPA /legal fees	3,000	3,000	5,026
5	Inspection Fees for Rehabilitation - SWIPCO	3,000	3,000	0
6				
7				
8				
9				
10				
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<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	16,625							16,625	16,625	12,040
Jail	2								0	0	0
Emergency Management	3								0	500	320
Flood Control	4								0	0	0
Fire Department	5		20,550						20,550	60,501	125,274
Ambulance	6		20,600						20,600	18,872	20,679
Building Inspections	7								0	3,700	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,220							4,220	4,220	1,059
Other Public Safety	10	200							200	0	0
TOTAL (lines 1 - 10)	11	21,045	41,150	0			0		62,195	104,418	159,372
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		117,200						117,200	151,465	122,774
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	11,092
Traffic Control and Safety	15								0	0	1,970
Snow Removal	16		9,500						9,500	9,500	1,514
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		14,477						14,477	9,712	0
TOTAL (lines 12 - 21)	22	0	156,177	0			0		156,177	185,677	137,350
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	2,128							2,128	2,128	2,060
Museum, Band and Theater	32								0	0	11,363
Parks	33	16,929							16,929	14,530	0
Recreation	34								0	0	0
Cemetery	35	10,804							10,804	9,202	10,571
Community Center, Zoo, & Marina	36	11,472							11,472	0	650
Other Culture and Recreation	37	0							0	9,219	268
TOTAL (lines 31 - 37)	38	41,333	0	0			0		41,333	35,079	24,912

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		10,000							10,000	50,000	0
Economic Development	40				185,000					185,000	125,020	1,025
Housing and Urban Renewal	41									0	0	21,000
Planning & Zoning	42		8,600	450						9,050	7,000	9,829
Other Com & Econ Development	43									0	0	96,380
<b>TOTAL (lines 39 - 44)</b>	45		18,600	450	185,000			0		204,050	182,020	128,234
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		6,000							6,000	7,000	4,521
Clerk, Treasurer, & Finance Adm.	47		62,030							62,030	54,100	68,968
Elections	48									0	0	0
Legal Services & City Attorney	49		10,000							10,000	10,000	4,351
City Hall & General Buildings	50		37,680							37,680	49,400	45,594
Tort Liability	51			20,000						20,000	20,000	19,433
Other General Government	52			24,699						24,699	21,670	0
<b>TOTAL (lines 46 - 52)</b>	53		115,710	44,699	0			0		160,409	162,170	142,867
<b>DEBT SERVICE</b>	54					118,839				118,839	130,559	137,599
Gov Capital Projects	55		0							0	0	82,859
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	82,859
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		196,688	242,476	185,000	118,839	0	0		743,003	799,923	813,193
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								117,484	117,484	119,547	41,331
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								35,750	35,750	35,900	30,644
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								42,834	42,834	0	0
Enterprise CAPITAL PROJECTS	71									0	380,000	394,130
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								196,068	196,068	535,447	466,105
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		196,688	242,476	185,000	118,839	0	0	196,068	939,071	1,335,370	1,279,298
Regular Transfers Out	75		50,709	22,598						73,307	78,893	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	226,906
<b>Total ALL Transfers Out</b>	77		50,709	22,598	0	0	0	0	0	73,307	78,893	226,906
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		247,397	265,074	185,000	118,839	0	0	196,068	1,012,378	1,414,263	1,506,204
Continuing Appropriation	79									0	0	0
<b>Ending Fund Balance June 30</b>	80		108,581	374,733	77,743	5,440	0	0	164,195	730,692	778,320	813,565

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	187,112	45,825		67,577	0			300,514	303,786	304,106
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	187,112	45,825		67,577	0			300,514	303,786	304,106
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			159,000					159,000	148,352	130,631
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,796	1,175		1,442	0			7,413	7,498	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,000							3,000	2,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		80,000						80,000	80,000	83,453
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,796	81,175		1,442	0			90,413	89,498	83,453
Licenses & Permits	14	3,950	0						3,950	3,949	5,555
Use of Money & Property	15	1,000	50	40					1,090	1,130	1,525
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,707
Road Use Taxes	17		86,000						86,000	84,500	74,936
Other State Grants & Reimbursements	18		500						500	500	0
Local Grants & Reimbursements	19		94,136						94,136	218,150	207,441
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	180,636	0	0	0		0	180,636	303,150	286,084
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							100,640	100,640	95,860	116,760
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							38,100	38,100	37,900	40,360
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,600							15,600	15,000	31,422
Subtotal - Charges for Service (lines 21 thru 33)	34	15,600	0		0	0		138,740	154,340	148,760	188,542
Special Assessments	35								0	0	0
Miscellaneous	36	1,500							1,500	1,500	15,845
Other Financing Sources:											
Regular Operating Transfers In	37		2,598		50,709			20,000	73,307	78,893	226,906
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	2,598	0	50,709	0		20,000	73,307	78,893	226,906
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	300,000	107,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	2,598	0	50,709	0		20,000	73,307	378,893	333,906
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	216,958	310,284	159,040	119,728	0	0	158,740	964,750	1,379,018	1,349,647
Beginning Fund Balance July 1	44	139,020	329,523	103,703	4,551	0	0	201,523	778,320	813,565	970,122
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	355,978	639,807	262,743	124,279	0	0	360,263	1,743,070	2,192,583	2,319,769

**CITY OF Underwood**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	187,112	45,825		67,577	0			300,514	303,786	304,106
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	187,112	45,825		67,577	0			300,514	303,786	304,106
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			159,000					159,000	148,352	130,631
Other City Taxes	6	7,796	81,175		1,442	0			90,413	89,498	83,453
Licenses & Permits	7	3,950	0					0	3,950	3,949	5,555
Use of Money and Property	8	1,000	50	40	0	0	0	0	1,090	1,130	1,525
Intergovernmental	9	0	180,636	0	0	0		0	180,636	303,150	286,084
Charges for Fees & Service	10	15,600	0		0	0	0	138,740	154,340	148,760	188,542
Special Assessments	11	0			0			0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	1,500	15,845
Sub-Total Revenues	13	216,958	307,686	159,040	69,019	0	0	138,740	891,443	1,000,125	1,015,741
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	2,598	0	50,709	0	0	20,000	73,307	78,893	226,906
Proceeds of Debt	15	0	0	0	0	0		0	0	300,000	107,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	216,958	310,284	159,040	119,728	0	0	158,740	964,750	1,379,018	1,349,647
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	21,045	41,150	0			0		62,195	104,418	159,372
Public Works	19	0	156,177	0			0		156,177	185,677	137,350
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	41,333	0	0			0		41,333	35,079	24,912
Community and Economic Development	22	18,600	450	185,000			0		204,050	182,020	128,234
General Government	23	115,710	44,699	0			0		160,409	162,170	142,867
Debt Service	24	0	0	0	118,839		0		118,839	130,559	137,599
Capital Projects	25	0	0	0		0			0	0	82,859
Total Government Activities Expenditures	26	196,688	242,476	185,000	118,839	0	0		743,003	799,923	813,193
Business Type Proprietary: Enterprise & ISF	27							196,068	196,068	535,447	466,105
Total Gov & Bus Type Expenditures	28	196,688	242,476	185,000	118,839	0	0	196,068	939,071	1,335,370	1,279,298
Total Transfers Out	29	50,709	22,598	0	0	0	0	0	73,307	78,893	226,906
Total ALL Expenditures/Fund Transfers Out	30	247,397	265,074	185,000	118,839	0	0	196,068	1,012,378	1,414,263	1,506,204
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-30,439	45,210	-25,960	889	0	0	-37,328	-47,628	-35,245	-156,557
Beginning Fund Balance July 1	34	139,020	329,523	103,703	4,551	0	0	201,523	778,320	813,565	970,122
Ending Fund Balance June 30	35	108,581	374,733	77,743	5,440	0	0	164,195	730,692	778,320	813,565

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Underwood

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Street Improvement 2001	170,000	November 01	0	0		0		0
(2)	Second Ave paving 2003	150,000	June 03	17,709	514		18,223		18,223
(3)	Pumper Truck	260,000	June 06	19,995	4,082		24,077	12,077	12,000
(4)	Special Services Truck	100,000	March 03	11,907	382		12,289	12,289	0
(5)	3rd Street Project/Ambulance	485,000	February 09	50,000	14,250		64,250	26,343	37,907
(6)	2010 Sewer Rehabilitation	300,000	2011	30,000	12,834		42,834	41,945	889
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				129,611	32,062	0	161,673	92,654	69,019

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			129,611	32,062	0	161,673	92,654	69,019

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on 03/13/2012 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.97685

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-566-2373  
phone number

Kelly J. Groskruth  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	300,514	303,786	304,106
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>300,514</b>	<b>303,786</b>	<b>304,106</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	159,000	148,352	130,631
Other City Taxes	6	90,413	89,498	83,453
Licenses & Permits	7	3,950	3,949	5,555
Use of Money and Property	8	1,090	1,130	1,525
Intergovernmental	9	180,636	303,150	286,084
Charges for Fees & Service	10	154,340	148,760	188,542
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	1,500	15,845
Other Financing Sources	13	73,307	378,893	333,906
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>964,750</b>	<b>1,379,018</b>	<b>1,349,647</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	62,195	104,418	159,372
Public Works	16	156,177	185,677	137,350
Health and Social Services	17	0	0	0
Culture and Recreation	18	41,333	35,079	24,912
Community and Economic Development	19	204,050	182,020	128,234
General Government	20	160,409	162,170	142,867
Debt Service	21	118,839	130,559	137,599
Capital Projects	22	0	0	82,859
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>743,003</b>	<b>799,923</b>	<b>813,193</b>
Business Type / Enterprises	24	196,068	535,447	466,105
<b>Total ALL Expenditures</b>	<b>25</b>	<b>939,071</b>	<b>1,335,370</b>	<b>1,279,298</b>
Transfers Out	26	73,307	78,893	226,906
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,012,378</b>	<b>1,414,263</b>	<b>1,506,204</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-47,628</b>	<b>-35,245</b>	<b>-156,557</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	778,320	813,565	970,122
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>730,692</b>	<b>778,320</b>	<b>813,565</b>