

78-741

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 03/12/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

		712-566-2373			
		Telephone Number	Signature		
County Auditor Date Stamp		January 1, 2012 Property Valuations			
		With Gas & Electric		Without Gas & Electric	
	Regular	2a	25,171,559	2b	24,644,463
	Debt Service Value	3a	26,572,313	3b	26,045,217
	Ag Land	4a	31,170		
				Last Official Census	917

		(A)		(B)		(C)	
Code	Dollar	Request with	Utility Replacement	Property Taxes	Levied	Rate	
Sec.	Limit	Purpose					
384.1	8.10000	Regular General levy	203,890	199,620		8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0		0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit		0		0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0		0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0		0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project		0		0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0		0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city		0		0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	22,000	21,539		0.87400	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0		0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0		0.00000	
12(2)	0.81000	Memorial Building		0		0.00000	
12(3)	0.13500	Symphony Orchestra		0		0.00000	
12(4)	0.27000	Cultural & Scientific Facilities		0		0.00000	
12(5)	As Voted	County Bridge		0		0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0		0.00000	
12(9)	0.03375	Aid to a Transit Company		0		0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise		0		0.00000	
12(19)	1.00000	City Emergency Medical District		0		0.00000	
12(21)	0.27000	Support Public Library		0		0.00000	
28E.22	1.50000	Unified Law Enforcement		0		0.00000	
		Total General Fund Regular Levies (5 thru 24)	225,890	221,159			
384.1	3.00375	Ag Land	94	94		3.00375	
		Total General Fund Tax Levies (25 + 26)	225,984	221,253		Do Not Add	
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0		0.00000	
384.6	Amt Nec	Police & Fire Retirement		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	20,177	19,754		0.80158	
Rules	Amt Nec	Other Employee Benefits	28,889	28,284		1.14768	
		Total Employee Benefit Levies (29,30,31)	49,066	48,038		1.94926	
		Sub Total Special Revenue Levies (28+32)	49,066	48,038			
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
	SSMID 1 (A)	(B)		0		0.00000	
	SSMID 2 (A)	(B)		0		0.00000	
	SSMID 3 (A)	(B)		0		0.00000	
	SSMID 4 (A)	(B)		0		0.00000	
	SSMID 5 (A)	(B)		0		0.00000	
	SSMID 6 (A)	(B)		0		0.00000	
	SSMID 7 (A)	(B)		0		0.00000	
		Total SSMID	0	0		Do Not Add	
		Total Special Revenue Levies	49,066	48,038			
384.4	Amt Nec	Debt Service Levy 76.10(6)	49,342	48,363		1.85690	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0		0.00000	
		Total Property Taxes (27+39+40+41)	324,392	317,654		12.78016	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Underwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	240,064	276,255	80,371	4,551	0	0	601,241	212,324	813,565	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	292,625	365,538	132,749	124,397	34,963	0	950,272	457,711	1,407,983	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	296,585	321,002	108,122	124,397	34,963	0	885,069	225,465	1,110,534	
Ending Fund Balance June 30 (pg 12, line 270) *	4	236,104	320,791	104,998	4,551	0	0	666,444	444,570	1,111,014	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	236,104	320,791	104,998	4,551	0	0	666,444	444,570	1,111,014	
Re-Est Revenues	6	228,958	315,284	149,040	118,839	0	0	812,121	168,740	980,861	
Re-Est Expenditures	7	354,397	265,074	131,000	118,839	0	0	869,310	203,068	1,072,378	
Ending Fund Balance	8	110,665	371,001	123,038	4,551	0	0	609,255	410,242	1,019,497	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	110,665	371,001	123,038	4,551	0	0	609,255	410,242	1,019,497	
Revenues	10	349,923	317,243	50,040	87,302	200,000	0	1,004,508	186,390	1,190,898	
Expenditures	11	275,454	339,304	109,000	87,302	200,000	0	1,011,060	199,763	1,210,823	
Ending Fund Balance	12	185,134	348,940	64,078	4,551	0	0	602,703	396,869	999,572	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Underwood

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,625							16,625	16,625	12,040
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	0	26,250						26,250	20,550	54,521
Ambulance	6		22,300						22,300	20,600	15,011
Building Inspections	7								0	0	1,361
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	4,220							4,220	3,220	2,091
Other Public Safety	10	200	254						454	200	0
TOTAL (lines 1 - 10)	11	21,045	48,804	0			0		69,849	61,195	85,024
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		125,328						125,328	117,200	153,884
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	14,413
Traffic Control and Safety	15		3,500						3,500	0	0
Snow Removal	16		15,900						15,900	9,500	1,576
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		14,688						14,688	14,477	0
TOTAL (lines 12 - 21)	22	0	174,416	0			0		174,416	156,177	169,873
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,128							2,128	2,128	2,060
Museum, Band and Theater	32								0	0	0
Parks	33	32,313	2,816						35,129	16,929	12,758
Recreation	34								0	0	0
Cemetery	35	26,638	2,984						29,622	10,804	8,546
Community Center, Zoo, & Marina	36	650							650	11,472	0
Other Culture and Recreation	37	850							850	0	1,027
TOTAL (lines 31 - 37)	38	62,579	5,800	0			0		68,379	41,333	24,391

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	111,000	140,347
Economic Development	40			0					0	131,000	0
Housing and Urban Renewal	41			50,000					50,000	0	6,550
Planning & Zoning	42	9,100	93						9,193	16,050	8,909
Other Com & Econ Development	43	58,500		59,000					117,500	0	0
TOTAL (lines 39 - 44)	45	67,600	93	109,000			0		176,693	258,050	155,806
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,900	773						9,673	6,000	5,960
Clerk, Treasurer, & Finance Adm.	47	62,330	22,576						84,906	62,030	69,498
Elections	48	2,500							2,500	0	0
Legal Services & City Attorney	49	10,000							10,000	10,000	0
City Hall & General Buildings	50	40,500	4,882						45,382	37,680	51,910
Tort Liability	51		22,000						22,000	20,000	20,630
Other General Government	52								0	24,699	0
TOTAL (lines 46 - 52)	53	124,230	50,231	0			0		174,461	160,409	147,998
DEBT SERVICE											
Gov Capital Projects	55				87,302				87,302	118,839	124,397
TIF Capital Projects	56					200,000			200,000	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		200,000	0		200,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	275,454	279,344	109,000	87,302	200,000	0		951,100	796,003	707,489
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	117,484	0
Sewer Utility	60							121,190	121,190	0	81,180
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							40,189	40,189	42,750	35,274
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							38,384	38,384	42,834	21,621
Enterprise CAPITAL PROJECTS	71								0	0	87,390
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							199,763	199,763	203,068	225,465
TOTAL ALL EXPENDITURES (lines 58+74)	74	275,454	279,344	109,000	87,302	200,000	0	199,763	1,150,863	999,071	932,954
Regular Transfers Out	75		59,960						59,960	73,307	177,580
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	59,960	0	0	0	0	0	59,960	73,307	177,580
Total Expenditures & Fund Transfers Out (lines 75+78)	78	275,454	339,304	109,000	87,302	200,000	0	199,763	1,210,823	1,072,378	1,110,534
Ending Fund Balance June 30	79	185,134	348,940	64,078	4,551	0	0	396,869	999,572	1,019,497	1,111,014

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	221,253	48,038		48,363	0			317,654	299,644	313,228
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	221,253	48,038		48,363	0			317,654	299,644	313,228
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			50,000					50,000	149,000	132,638
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,731	1,028		979	0			6,738	7,394	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,000							3,000	3,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		82,000						82,000	80,000	104,829
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,731	83,028		979	0			91,738	90,394	104,829
Licenses & Permits	14	3,555							3,555	3,950	4,292
Use of Money & Property	15	1,000	12	40					1,052	1,090	861
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		85,281						85,281	91,000	89,661
Other State Grants & Reimbursements	18								0	500	1,088
Local Grants & Reimbursements	19		98,384						98,384	94,136	210,721
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	183,665	0	0	0		0	183,665	185,636	301,470
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							121,190	121,190	110,640	107,048
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							43,200	43,200	38,100	39,970
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,000							15,000	15,600	21,879
Subtotal - Charges for Service (lines 21 thru 33)	34	15,000	0		0	0		0	179,390	164,340	168,897
Special Assessments	35								0	0	918
Miscellaneous	36	1,384	2,500						3,884	13,500	10,270
Other Financing Sources:											
Regular Operating Transfers In	37				37,960			22,000	59,960	73,307	177,580
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	37,960	0	0	22,000	59,960	73,307	177,580
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	100,000				200,000			300,000	0	193,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	100,000	0	0	37,960	200,000	0	22,000	359,960	73,307	370,580
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	349,923	317,243	50,040	87,302	200,000	0	186,390	1,190,898	980,861	1,407,983
Beginning Fund Balance July 1	44	110,665	371,001	123,038	4,551	0	0	410,242	1,019,497	1,111,014	813,565
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	460,588	688,244	173,078	91,853	200,000	0	596,632	2,210,395	2,091,875	2,221,548

CITY OF Underwood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	221,253	48,038		48,363	0			317,654	299,644	313,228
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	221,253	48,038		48,363	0			317,654	299,644	313,228
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			50,000					50,000	149,000	132,638
Other City Taxes	6	7,731	83,028		979	0			91,738	90,394	104,829
Licenses & Permits	7	3,555	0					0	3,555	3,950	4,292
Use of Money and Property	8	1,000	12	40	0	0	0	0	1,052	1,090	861
Intergovernmental	9	0	183,665	0	0	0		0	183,665	185,636	301,470
Charges for Fees & Service	10	15,000	0		0	0	0	164,390	179,390	164,340	168,897
Special Assessments	11	0	0		0	0		0	0	0	918
Miscellaneous	12	1,384	2,500		0	0		0	3,884	13,500	10,270
Sub-Total Revenues	13	249,923	317,243	50,040	49,342	0		164,390	830,938	907,554	1,037,403
Other Financing Sources:											
Total Transfers In	14	0	0	0	37,960	0	0	22,000	59,960	73,307	177,580
Proceeds of Debt	15	100,000	0	0	0	200,000		0	300,000	0	193,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	349,923	317,243	50,040	87,302	200,000		186,390	1,190,898	980,861	1,407,983
Expenditures & Other Financing Uses											
Public Safety	18	21,045	48,804	0			0		69,849	61,195	85,024
Public Works	19	0	174,416	0			0		174,416	156,177	169,873
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	62,579	5,800	0			0		68,379	41,333	24,391
Community and Economic Development	22	67,600	93	109,000			0		176,693	258,050	155,806
General Government	23	124,230	50,231	0			0		174,461	160,409	147,998
Debt Service	24	0	0	0	87,302		0		87,302	118,839	124,397
Capital Projects	25	0	0	0		200,000		0	200,000	0	0
Total Government Activities Expenditures	26	275,454	279,344	109,000	87,302	200,000	0		951,100	796,003	707,489
Business Type Proprietary: Enterprise & ISF	27							199,763	199,763	203,068	225,465
Total Gov & Bus Type Expenditures	28	275,454	279,344	109,000	87,302	200,000	0	199,763	1,150,863	999,071	932,954
Total Transfers Out	29	0	59,960	0	0	0	0	0	59,960	73,307	177,580
Total ALL Expenditures/Fund Transfers Out	30	275,454	339,304	109,000	87,302	200,000	0	199,763	1,210,823	1,072,378	1,110,534
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	74,469	-22,061	-58,960	0	0	0	-13,373	-19,925	-91,517	297,449
Beginning Fund Balance July 1	33	110,665	371,001	123,038	4,551	0	0	410,242	1,019,497	1,111,014	813,565
Ending Fund Balance June 30	34	185,134	348,940	64,078	4,551	0	0	396,869	999,572	1,019,497	1,111,014

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Underwood

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Second Ave. paving 2003	150,000	June 03	0	0		0		0
-2 Pumper Truck	260,000	June 06	21,001	3,076		24,077	12,038	12,039
-3 Special Services Truck	100,000	March 03	0	0		0		0
-4 3rd Street Project/Ambulance	485,000	February 09	50,000	12,725	500	63,225	25,922	37,303
-5 2010 Sewer Rehabilitation	300,000	2011	30,000	8,384		38,384	38,384	0
-6 Anticipatory (GO - general fund)	200,000					0		0
-7 Anticipatory (Clark Circle and Equipment)	200,000					0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			101,001	24,185	500	125,686	76,344	49,342

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			101,001	24,185	500	125,686	76,344	49,342

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on March 12, 2013 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.78016

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-566-2373
phone number

Kelly Groskurth
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	317,654	299,644	313,228
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	317,654	299,644	313,228
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,000	149,000	132,638
Other City Taxes	6	91,738	90,394	104,829
Licenses & Permits	7	3,555	3,950	4,292
Use of Money and Property	8	1,052	1,090	861
Intergovernmental	9	183,665	185,636	301,470
Charges for Fees & Service	10	179,390	164,340	168,897
Special Assessments	11	0	0	918
Miscellaneous	12	3,884	13,500	10,270
Other Financing Sources	13	359,960	73,307	370,580
Total Revenues and Other Sources	14	1,190,898	980,861	1,407,983
Expenditures & Other Financing Uses				
Public Safety	15	69,849	61,195	85,024
Public Works	16	174,416	156,177	169,873
Health and Social Services	17	0	0	0
Culture and Recreation	18	68,379	41,333	24,391
Community and Economic Development	19	176,693	258,050	155,806
General Government	20	174,461	160,409	147,998
Debt Service	21	87,302	118,839	124,397
Capital Projects	22	200,000	0	0
Total Government Activities Expenditures	23	951,100	796,003	707,489
Business Type / Enterprises	24	199,763	203,068	225,465
Total ALL Expenditures	25	1,150,863	999,071	932,954
Transfers Out	26	59,960	73,307	177,580
Total ALL Expenditures/Transfers Out	27	1,210,823	1,072,378	1,110,534
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-19,925	-91,517	297,449
Beginning Fund Balance July 1	29	1,019,497	1,111,014	813,565
Ending Fund Balance June 30	30	999,572	1,019,497	1,111,014