

# 78-741

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 3/12/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-566-2373  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	31,281,233	2b	30,752,075
<b>DEBT SERVICE</b>	3a	35,305,333	3b	34,776,175
Ag Land	4a	190,630		

917

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	253,378	249,092	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	24,000	23,594	0.76723
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>277,378</b>	<b>272,686</b>	
384.1	3.00375	Ag Land	573	573	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>277,951</b>	<b>273,259</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	20,055	19,716	0.64113
Rules	Amt Nec	Other Employee Benefits	38,608	37,955	1.23423
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>58,663</b>	<b>57,671</b>	<b>1.87535</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>58,663</b>	<b>57,671</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>58,663</b>	<b>57,671</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	54,274	53,460	1.53727
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0
<b>Total Property Taxes (27+39+40+41)</b>			<b>390,888</b>	<b>384,390</b>	<b>12.27985</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Underwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	236,104	320,791	104,998	4,551			666,444	444,570	1,111,014	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	356,844	327,763	138,463	114,288			937,358	187,827	1,125,185	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	453,290	301,906	89,833	118,839			963,868	135,676	1,099,544	
Ending Fund Balance June 30 (pg 12, line 261) *	4	139,658	346,648	153,628	0	0	0	639,934	496,721	1,136,655	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	139,658	346,648	153,628	0	0	0	639,934	496,721	1,136,655	
Re-Est Revenues	6	349,923	317,243	50,040	87,302	200,000	0	1,004,508	186,390	1,190,898	
Re-Est Expenditures	7	275,454	339,304	109,000	87,302	200,000	0	1,011,060	199,763	1,210,823	
Ending Fund Balance	8	214,127	324,587	94,668	0	0	0	633,382	483,348	1,116,730	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	214,127	324,587	94,668	0	0	0	633,382	483,348	1,116,730	
Revenues	10	785,729	332,177	130,020	120,708	0	0	1,368,634	436,220	1,804,854	
Expenditures	11	738,655	449,769	220,000	119,853	0	0	1,528,277	463,512	1,991,789	
Ending Fund Balance	12	261,201	206,995	4,688	855	0	0	473,739	456,056	929,795	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	16,625							16,625	16,625	16,048
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	460,000	47,500						507,500	26,250	25,768
Ambulance	6		24,700						24,700	22,300	22,207
Building Inspections	7	8,000							8,000	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,220	0						4,220	4,220	2,090
Other Public Safety	10	200	1,549						1,749	454	348
TOTAL (lines 1 - 10)	11	489,045	73,749	0			0		562,794	69,849	66,461
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		198,329						198,329	125,328	109,983
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	11,345
Traffic Control and Safety	15		3,500						3,500	3,500	2,549
Snow Removal	16		15,000						15,000	15,900	20,962
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		11,740						11,740	14,688	0
TOTAL (lines 12 - 21)	22	0	243,569	0			0		243,569	174,416	144,839
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	3,128							3,128	2,128	2,121
Museum, Band and Theater	32								0	0	0
Parks	33	21,800							21,800	35,129	11,216
Recreation	34								0	0	0
Cemetery	35	13,750							13,750	29,622	9,688
Community Center, Zoo, & Marina	36	650							650	650	0
Other Culture and Recreation	37	850	12,740						13,590	850	923
TOTAL (lines 31 - 37)	38	40,178	12,740	0			0		52,918	68,379	23,948

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		40,000		0					40,000	0	7,359
Housing and Urban Renewal	41				200,000					200,000	50,000	89,833
Planning & Zoning	42			11,500						11,500	9,193	26,430
Other Com & Econ Development	43			928						928	117,500	186,274
TOTAL (lines 39 - 44)	45		40,000	12,428	200,000			0		252,428	176,693	309,896
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		8,500							8,500	9,673	4,288
Clerk, Treasurer, & Finance Adm.	47		62,530							62,530	84,906	78,232
Elections	48									0	2,500	0
Legal Services & City Attorney	49		10,000							10,000	10,000	21,355
City Hall & General Buildings	50		52,400							52,400	45,382	29,963
Tort Liability	51			24,000						24,000	22,000	20,064
Other General Government	52			31,706						31,706	0	4,206
TOTAL (lines 46 - 52)	53		133,430	55,706	0			0		189,136	174,461	158,108
<b>DEBT SERVICE</b>	54					119,853				119,853	87,302	118,839
Gov Capital Projects	55									0	200,000	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	200,000	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		702,653	398,192	200,000	119,853	0	0		1,420,698	951,100	822,091
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								167,712	167,712	121,190	98,124
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								45,800	45,800	40,189	37,552
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	38,384	0
Enterprise CAPITAL PROJECTS	71								250,000	250,000	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								463,512	463,512	199,763	135,676
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		702,653	398,192	200,000	119,853	0	0	463,512	1,884,210	1,150,863	957,767
Regular Transfers Out	75		36,002	51,577						87,579	59,960	141,777
Internal TIF Loan / Repayment Transfers Out	76				20,000					20,000	0	0
<b>Total ALL Transfers Out</b>	77		36,002	51,577	20,000	0	0	0	0	107,579	59,960	141,777
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		738,655	449,769	220,000	119,853	0	0	463,512	1,991,789	1,210,823	1,099,544
<b>Ending Fund Balance June 30</b>	79		261,201	206,995	4,688	855	0	0	456,056	929,795	1,116,730	1,136,655

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	273,259	57,671		53,460	0			384,390	317,654	308,902
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	273,259	57,671		53,460	0			384,390	317,654	308,902
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			130,020					130,020	50,000	138,374
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,692	992		814	0			6,498	6,738	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,000	0						3,000	3,000	3,254
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		87,000						87,000	82,000	95,904
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,692	87,992		814	0			96,498	91,738	99,158
Licenses & Permits	14	3,855							3,855	3,555	11,605
Use of Money & Property	15	250							250	1,052	1,102
Intergovernmental:											
Federal Grants & Reimbursements	16								0	85,281	0
Road Use Taxes	17		86,657						86,657	0	90,226
Other State Grants & Reimbursements	18	3,973	840	0	855	0		0	5,668	0	0
Local Grants & Reimbursements	19		99,017						99,017	98,384	113,663
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,973	186,514	0	855	0		0	191,342	183,665	203,889
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							121,020	121,020	121,190	115,085
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							43,200	43,200	43,200	40,072
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,500	0						15,500	15,000	25,223
Subtotal - Charges for Service (lines 21 thru 33)	34	15,500	0		0	0		164,220	179,720	179,390	180,380
Special Assessments	35								0	0	791
Miscellaneous	36	1,200							1,200	3,884	39,207
Other Financing Sources:											
Regular Operating Transfers In	37				65,579			22,000	87,579	59,960	141,777
Internal TIF Loan Transfers In	38	20,000							20,000	0	0
Subtotal ALL Operating Transfers In	39	20,000	0	0	65,579	0	0	22,000	107,579	59,960	141,777
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	460,000						250,000	710,000	300,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	480,000	0	0	65,579	0	0	272,000	817,579	359,960	141,777
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	785,729	332,177	130,020	120,708	0	0	436,220	1,804,854	1,190,898	1,125,185
Beginning Fund Balance July 1	44	214,127	324,587	94,668	0	0	0	483,348	1,116,730	1,136,655	1,111,014
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	999,856	656,764	224,688	120,708	0	0	919,568	2,921,584	2,327,553	2,236,199

**CITY OF Underwood**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	273,259	57,671		53,460	0			384,390	317,654	308,902
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	273,259	57,671		53,460	0			384,390	317,654	308,902
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			130,020					130,020	50,000	138,374
Other City Taxes	6	7,692	87,992		814	0			96,498	91,738	99,158
Licenses & Permits	7	3,855	0					0	3,855	3,555	11,605
Use of Money and Property	8	250	0	0	0	0	0	0	250	1,052	1,102
Intergovernmental	9	3,973	186,514	0	855	0		0	191,342	183,665	203,889
Charges for Fees & Service	10	15,500	0		0	0	0	164,220	179,720	179,390	180,380
Special Assessments	11	0			0	0		0	0	0	791
Miscellaneous	12	1,200	0		0	0	0	0	1,200	3,884	39,207
Sub-Total Revenues	13	305,729	332,177	130,020	55,129	0	0	164,220	987,275	830,938	983,408
<b>Other Financing Sources:</b>											
Total Transfers In	14	20,000	0	0	65,579	0	0	22,000	107,579	59,960	141,777
Proceeds of Debt	15	460,000	0	0	0	0		250,000	710,000	300,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	785,729	332,177	130,020	120,708	0	0	436,220	1,804,854	1,190,898	1,125,185
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	489,045	73,749	0			0		562,794	69,849	66,461
Public Works	19	0	243,569	0			0		243,569	174,416	144,839
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	40,178	12,740	0			0		52,918	68,379	23,948
Community and Economic Development	22	40,000	12,428	200,000			0		252,428	176,693	309,896
General Government	23	133,430	55,706	0			0		189,136	174,461	158,108
Debt Service	24	0	0	0	119,853		0		119,853	87,302	118,839
Capital Projects	25	0	0	0		0	0		0	200,000	0
Total Government Activities Expenditures	26	702,653	398,192	200,000	119,853	0	0		1,420,698	951,100	822,091
Business Type Proprietary: Enterprise & ISF	27							463,512	463,512	199,763	135,676
Total Gov & Bus Type Expenditures	28	702,653	398,192	200,000	119,853	0	0	463,512	1,884,210	1,150,863	957,767
Total Transfers Out	29	36,002	51,577	20,000	0	0	0	0	107,579	59,960	141,777
Total ALL Expenditures/Fund Transfers Out	30	738,655	449,769	220,000	119,853	0	0	463,512	1,991,789	1,210,823	1,099,544
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	47,074	-117,592	-89,980	855	0	0	-27,292	-186,935	-19,925	25,641
Beginning Fund Balance July 1	33	214,127	324,587	94,668	0	0	0	483,348	1,116,730	1,136,655	1,111,014
Ending Fund Balance June 30	34	261,201	206,995	4,688	855	0	0	456,056	929,795	1,116,730	1,136,655

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Underwood

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Pumper Truck	260,000	June 06	22,057	2,019		24,076	8,860	15,216
(2)	3rd Street Project/Ambulance	485,000	February 09	55,000	11,200		66,200	27,142	39,058
(3)	Sewer Rehabilitation	300,000	2011	30,000	7,426		37,426	37,426	0
(4)	Clark Circle	190,000	July 13	24,052	6,000		30,052	30,052	0
(5)	Anticipatory (Go- General Fund)	200,000					0		0
(6)				0			0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				131,109	26,645	0	157,754	103,480	54,274

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				131,109	26,645	0	157,754	103,480	54,274

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Underwood

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			131,109	26,645	0	157,754	103,480	54,274

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Underwood

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			131,109	26,645	0	157,754	103,480	54,274

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			131,109	26,645	0	157,754	103,480	54,274

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on 3/12/2014 at 7:00 p.m.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.27985  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-566-2373  
phone number

Kelly J. Groskurth  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	384,390	317,654	308,902
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>384,390</b>	<b>317,654</b>	<b>308,902</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	130,020	50,000	138,374
Other City Taxes	6	96,498	91,738	99,158
Licenses & Permits	7	3,855	3,555	11,605
Use of Money and Property	8	250	1,052	1,102
Intergovernmental	9	191,342	183,665	203,889
Charges for Fees & Service	10	179,720	179,390	180,380
Special Assessments	11	0	0	791
Miscellaneous	12	1,200	3,884	39,207
Other Financing Sources	13	817,579	359,960	141,777
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,804,854</b>	<b>1,190,898</b>	<b>1,125,185</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	562,794	69,849	66,461
Public Works	16	243,569	174,416	144,839
Health and Social Services	17	0	0	0
Culture and Recreation	18	52,918	68,379	23,948
Community and Economic Development	19	252,428	176,693	309,896
General Government	20	189,136	174,461	158,108
Debt Service	21	119,853	87,302	118,839
Capital Projects	22	0	200,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,420,698</b>	<b>951,100</b>	<b>822,091</b>
Business Type / Enterprises	24	463,512	199,763	135,676
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,884,210</b>	<b>1,150,863</b>	<b>957,767</b>
Transfers Out	26	107,579	59,960	141,777
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,991,789</b>	<b>1,210,823</b>	<b>1,099,544</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-186,935</b>	<b>-19,925</b>	<b>25,641</b>
Beginning Fund Balance July 1	29	1,116,730	1,136,655	1,111,014
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>929,795</b>	<b>1,116,730</b>	<b>1,136,655</b>