

78-741

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Underwood County Name: POTTAWATTAMIE Date Budget Adopted: 3/10/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-566-2373

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
			<u>31,136,958</u>		<u>30,606,697</u>	917
DEBT SERVICE		3a	<u>35,468,137</u>	3b	<u>34,937,876</u>	
Ag Land		4a	<u>196,348</u>			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 252,209	247,914	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 26,000	25,557	52 0.83502
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 278,209	273,471	
384.1	3.00375	Ag Land	26 590	590	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 278,799	274,061	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 20,055	19,713	0.64409
Rules	Amt Nec	Other Employee Benefits	31 38,608	37,950	1.23994
		Total Employee Benefit Levies (29,30,31)	32 58,663	57,663	65 1.88403
		Sub Total Special Revenue Levies (28+32)	33 58,663	57,663	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 58,663	57,663	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 48,320	47,598	70 1.36235
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 385,782	379,322	72 12.18140

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Underwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
* Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	239,083	247,221	153,629	0	0	0	639,933	496,722	1,136,655	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	353,388	363,108	42,913	91,904	190,000	0	1,041,313	195,124	1,236,437	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	260,206	268,527	27,844	91,903	174,605	0	823,085	160,449	983,534	
Ending Fund Balance June 30 (pg 12, line 261) *	4	332,265	341,802	168,698	1	15,395	0	858,161	531,397	1,389,558	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	332,265	341,802	168,698	1	15,395	0	858,161	531,397	1,389,558	
Re-Est Revenues	6	955,729	332,177	130,020	120,708	0	0	1,538,634	446,220	1,984,854	
Re-Est Expenditures	7	773,655	449,769	220,000	119,853	0	0	1,563,277	463,512	2,026,789	
Ending Fund Balance	8	514,339	224,210	78,718	856	15,395	0	833,518	514,105	1,347,623	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	514,339	224,210	78,718	856	15,395	0	833,518	514,105	1,347,623	
Revenues	10	340,746	429,167	150,000	191,576	0	0	1,111,489	696,616	1,808,105	
Expenditures	11	442,603	471,956	195,000	191,642	0	0	1,301,201	520,037	1,821,238	
Ending Fund Balance	12	412,482	181,421	33,718	790	15,395	0	643,806	690,684	1,334,490	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Underwood

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,625							16,625	16,625	16,048
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	47,500							47,500	542,500	26,022
Ambulance	6	24,700							24,700	24,700	17,848
Building Inspections	7	8,000							8,000	8,000	6,011
Miscellaneous Protective Services	8	200							200	0	0
Animal Control	9	4,220							4,220	4,220	2,434
Other Public Safety	10	0	1,549						1,549	1,749	0
TOTAL (lines 1 - 10)	11	101,245	1,549				0		102,794	597,794	68,363
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		223,451						223,451	198,329	99,147
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	0
Traffic Control and Safety	15		3,500						3,500	3,500	0
Snow Removal	16		15,000						15,000	15,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		11,740						11,740	11,740	0
TOTAL (lines 12 - 21)	22	0	268,691				0		268,691	243,569	99,147
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,000							4,000	3,128	0
Museum, Band and Theater	32								0	0	0
Parks	33	34,800							34,800	21,800	18,024
Recreation	34								0	0	0
Cemetery	35	13,750							13,750	13,750	11,967
Community Center, Zoo, & Marina	36	650							650	650	0
Other Culture and Recreation	37	850	12,890						13,740	13,590	2,776
TOTAL (lines 31 - 37)	38	54,050	12,890				0		66,940	52,918	32,767

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	5,076
Economic Development	40		20,000							20,000	40,000	25,554
Housing and Urban Renewal	41				170,000					170,000	200,000	27,844
Planning & Zoning	42		11,500							11,500	11,500	2,383
Other Com & Econ Development	43			928						928	928	5,298
TOTAL (lines 39 - 44)	45		31,500	928	170,000			0		202,428	252,428	66,155
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,400							9,400	8,500	4,195
Clerk, Treasurer, & Finance Adm.	47		62,700							62,700	62,530	71,308
Elections	48									0	0	0
Legal Services & City Attorney	49		10,000							10,000	10,000	0
City Hall & General Buildings	50		53,400							53,400	52,400	63,685
Tort Liability	51			3,096						3,096	24,000	0
Other General Government	52		2,800	30,265						33,065	31,706	0
TOTAL (lines 46 - 52)	53		138,300	33,361	0			0		171,661	189,136	139,188
DEBT SERVICE	54					191,642				191,642	119,853	91,903
Gov Capital Projects	55			30,000						30,000	0	163,939
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	30,000	0		0	0		30,000	0	163,939
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		325,095	347,419	170,000	191,642	0	0		1,034,156	1,455,698	661,462
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								130,752	130,752	167,712	83,103
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								50,800	50,800	45,800	39,550
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								68,485	68,485	0	37,796
Enterprise CAPITAL PROJECTS	71								270,000	270,000	250,000	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								520,037	520,037	463,512	160,449
TOTAL ALL EXPENDITURES (lines 58+74)	74		325,095	347,419	170,000	191,642	0	0	520,037	1,554,193	1,919,210	821,911
Regular Transfers Out	75		117,508	124,537						242,045	87,579	161,623
Internal TIF Loan / Repayment Transfers Out	76				25,000					25,000	20,000	0
Total ALL Transfers Out	77		117,508	124,537	25,000	0	0	0	0	267,045	107,579	161,623
Total Expenditures & Fund Transfers Out (lines 75+76)	78		442,603	471,956	195,000	191,642	0	0	520,037	1,821,238	2,026,789	983,534
Ending Fund Balance June 30	79		412,482	181,421	33,718	790	15,395	0	690,684	1,334,490	1,347,623	1,389,558

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	274,061	57,663		47,598	0			379,322	384,390	323,669
	2								0	0	0
	3	274,061	57,663		47,598	0			379,322	384,390	323,669
	4								0	0	0
	5			150,000					150,000	130,020	42,867
Other City Taxes:											
	6	4,738	1,000		722	0			6,460	6,498	0
	7	3,000							3,000	3,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		4,000						4,000	0	0
	12		100,300						100,300	87,000	108,381
	13	7,738	105,300		722	0			113,760	96,498	108,381
	14	4,355							4,355	3,855	9,923
	15	250							250	250	395
Intergovernmental:											
	16								0	0	0
	17		87,115						87,115	86,657	91,852
	18	7,842	1,654	0	1,511	0		0	11,007	5,668	0
	19		102,435					260,000	362,435	99,017	94,238
	20	7,842	191,204	0	1,511	0		260,000	460,557	191,342	186,090
Charges for Fees & Service:											
	21								0	121,020	0
	22							111,016	111,016	0	121,994
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							40,300	40,300	43,200	45,006
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	20,500							20,500	15,500	34,191
	34	20,500	0		0	0		151,316	171,816	179,720	201,191
	35								0	0	0
	36	1,000							1,000	1,200	12,298
Other Financing Sources:											
	37		75,000		141,745			25,300	242,045	87,579	161,623
	38	25,000							25,000	20,000	0
	39	25,000	75,000	0	141,745	0	0	25,300	267,045	107,579	161,623
	40							260,000	260,000	890,000	190,000
	41								0	0	0
	42	25,000	75,000	0	141,745	0	0	285,300	527,045	997,579	351,623
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	340,746	429,167	150,000	191,576	0	0	696,616	1,808,105	1,984,854	1,236,437
	44	514,339	224,210	78,718	856	15,395	0	514,105	1,347,623	1,389,558	1,136,655
	45	855,085	653,377	228,718	192,432	15,395	0	1,210,721	3,155,728	3,374,412	2,373,092

CITY OF Underwood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	274,061	57,663		47,598	0			379,322	384,390	323,669
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	274,061	57,663		47,598	0			379,322	384,390	323,669
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,000					150,000	130,020	42,867
Other City Taxes	6	7,738	105,300		722	0			113,760	96,498	108,381
Licenses & Permits	7	4,355	0					0	4,355	3,855	9,923
Use of Money and Property	8	250	0	0	0	0	0	0	250	250	395
Intergovernmental	9	7,842	191,204	0	1,511	0		260,000	460,557	191,342	186,090
Charges for Fees & Service	10	20,500	0		0	0		151,316	171,816	179,720	201,191
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0		0	1,000	1,200	12,298
Sub-Total Revenues	13	315,746	354,167	150,000	49,831	0		411,316	1,281,060	987,275	884,814
Other Financing Sources:											
Total Transfers In	14	25,000	75,000	0	141,745	0		25,300	267,045	107,579	161,623
Proceeds of Debt	15	0	0	0	0	0		260,000	260,000	890,000	190,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	340,746	429,167	150,000	191,576	0		696,616	1,808,105	1,984,854	1,236,437
Expenditures & Other Financing Uses											
Public Safety	18	101,245	1,549	0					102,794	597,794	68,363
Public Works	19	0	268,691	0					268,691	243,569	99,147
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	54,050	12,890	0					66,940	52,918	32,767
Community and Economic Development	22	31,500	928	170,000					202,428	252,428	66,155
General Government	23	138,300	33,361	0					171,661	189,136	139,188
Debt Service	24	0	0	0	191,642				191,642	119,853	91,903
Capital Projects	25	0	30,000	0		0			30,000	0	163,939
Total Government Activities Expenditures	26	325,095	347,419	170,000	191,642	0			1,034,156	1,455,698	661,462
Business Type Proprietary: Enterprise & ISF	27							520,037	520,037	463,512	160,449
Total Gov & Bus Type Expenditures	28	325,095	347,419	170,000	191,642	0		520,037	1,554,193	1,919,210	821,911
Total Transfers Out	29	117,508	124,537	25,000	0	0		0	267,045	107,579	161,623
Total ALL Expenditures/Fund Transfers Out	30	442,603	471,956	195,000	191,642	0		520,037	1,821,238	2,026,789	983,534
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-101,857	-42,789	-45,000	-66	0		176,579	-13,133	-41,935	252,903
Beginning Fund Balance July 1	33	514,339	224,210	78,718	856	15,395		514,105	1,347,623	1,389,558	1,136,655
Ending Fund Balance June 30	34	412,482	181,421	33,718	790	15,395		690,684	1,334,490	1,347,623	1,389,558

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Underwood

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE							0	0
(2) Pumper Truck	260,000		24,017	933		24,950	24,950	0
(3) 3rd Street Project / Ambulance	485,000		55,000	9,275	500	64,775	26,558	38,217
(4) Sewer Rehabilitation	300,000		30,000	6,485		36,485	36,485	0
(5) Clark Circle	190,000		19,359	4,692		24,051	24,051	0
(6) 2015 Lift Station / Main Project	260,000		26,000	5,000		31,000	31,000	0
(7) 2015 Pumper/4th Street/ Pick up	630,000		50,000	16,855	500	67,355	57,252	10,103
(8) anticipatory	200,000					0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			204,376	43,240	1,000	248,616	200,296	48,320

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				204,376	43,240	1,000	248,616	200,296	48,320

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Underwood

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			204,376	43,240	1,000	248,616	200,296	48,320

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Underwood

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			204,376	43,240	1,000	248,616	200,296	48,320

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			204,376	43,240	1,000	248,616	200,296	48,320

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall (218 2nd Street)
on 3/10/2015 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.18140

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 566-2373
phone number

Kelly J. Groskurth
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	379,322	384,390	323,669
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	379,322	384,390	323,669
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,000	130,020	42,867
Other City Taxes	6	113,760	96,498	108,381
Licenses & Permits	7	4,355	3,855	9,923
Use of Money and Property	8	250	250	395
Intergovernmental	9	460,557	191,342	186,090
Charges for Fees & Service	10	171,816	179,720	201,191
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,200	12,298
Other Financing Sources	13	260,000	890,000	190,000
Transfers In	14	267,045	107,579	161,623
Total Revenues and Other Sources	15	1,808,105	1,984,854	1,236,437
Expenditures & Other Financing Uses				
Public Safety	16	102,794	597,794	68,363
Public Works	17	268,691	243,569	99,147
Health and Social Services	18	0	0	0
Culture and Recreation	19	66,940	52,918	32,767
Community and Economic Development	20	202,428	252,428	66,155
General Government	21	171,661	189,136	139,188
Debt Service	22	191,642	119,853	91,903
Capital Projects	23	30,000	0	163,939
Total Government Activities Expenditures	24	1,034,156	1,455,698	661,462
Business Type / Enterprises	25	520,037	463,512	160,449
Total ALL Expenditures	26	1,554,193	1,919,210	821,911
Transfers Out	27	267,045	107,579	161,623
Total ALL Expenditures/Transfers Out	28	1,821,238	2,026,789	983,534
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-13,133	-41,935	252,903
Beginning Fund Balance July 1	30	1,347,623	1,389,558	1,136,655
Ending Fund Balance June 30	31	1,334,490	1,347,623	1,389,558