

# 62-592

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: University Park County Name: MAHASKA Date Budget Adopted: 03/07/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>536</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,462,706	2b		6,277,418
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	174,700				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	42,008	40,804	43 6.50006
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	42,008	40,804	
384.1	3.00375	Ag Land		26	0	0	63 0
<b>Total General Fund Tax Levies (25 + 26)</b>				27	42,008	40,804	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	0	66 0
	SSMID 2 (A)	(B)		35	0	0	67 0
	SSMID 3 (A)	(B)		36	0	0	68 0
	SSMID 4 (A)	(B)		35a	0	0	69 0
	SSMID 5 (A)	(B)		36a	0	0	565 0
	SSMID 6 (A)	(B)		37	0	0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	42,008	40,804	72 6.50006

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of University Park

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	152,892	156,560				309,452	77,555	387,007
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	86,155	45,571	0			131,726	39,613	171,339
Actual Expenditures Except End Bal (pg 12, line 259) *	3	51,912	12,487	0			64,399	41,698	106,097
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	187,135	189,644	0	0	0	376,779	75,470	452,249
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	187,135	189,644	0	0	0	376,779	75,470	452,249
Re-Est Revenues	6	81,851	45,992	0	0	0	127,843	42,700	170,543
Re-Est Expenditures	7	74,979	41,000	0	0	0	115,979	35,950	151,929
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	194,007	194,636	0	0	0	388,643	82,220	470,863
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	194,007	194,636	0	0	0	388,643	82,220	470,863
Revenues	11	83,708	45,617	0	0	0	129,325	42,700	172,025
Expenditures	12	78,457	46,000	0	0	0	124,457	35,950	160,407
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	199,258	194,253	0	0	0	393,511	88,970	482,481

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	4,000					325	4,000	0	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,798					330	13,798	15,421	13,660
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	6,885					333	6,885	6,806	3,981
Animal Control	9	2,000					349	2,000	2,000	1,500
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	26,683	0		0			26,683	24,227	19,141
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	20,000	36,000				353	56,000	50,000	5,425
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,000				324	5,000	5,000	4,403
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,000				354	5,000	5,000	2,643
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	1,000	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	16
TOTAL (lines 12 - 21)	22	20,000	46,000		0			66,000	61,000	12,487
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	6,574					344	6,574	6,352	6,209
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	5,000	2,929
Recreation	34	5,000					587	5,000	5,000	0
Cemetery	35	2,000					366	2,000	2,000	2,580
Community Center, Zoo, & Marina	36	1,000					347	1,000	1,000	2,452
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>19,574</b>	<b>0</b>					<b>19,574</b>	<b>19,352</b>	<b>14,170</b>
<b>Community and Economic Development</b>										
Community Beautification	39	1,000					367	1,000	1,000	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>1,000</b>	<b>0</b>					<b>1,000</b>	<b>1,000</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,000					375	3,000	2,400	1,760
Clerk, Treasurer, & Finance Adm.	46	2,700					376	2,700	3,000	2,311
Elections	47						377	0	500	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	280
City Hall & General Buildings	49	1,500					380	1,500	1,500	1,790
Tort Liability	50						382	0	0	0
Other General Government	51	2,000					381	2,000	1,000	12,460
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>11,200</b>	<b>0</b>					<b>11,200</b>	<b>10,400</b>	<b>18,601</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>78,457</b>	<b>46,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>124,457</b>	<b>115,979</b>	<b>64,399</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56						360	0	0	0
Sewer Utility	57					10,000	357	10,000	10,000	10,698
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					25,950	447	25,950	25,950	31,000
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>35,950</b>		<b>35,950</b>	<b>35,950</b>	<b>41,698</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>78,457</b>	<b>46,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>160,407</b>	<b>151,929</b>	<b>106,097</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>78,457</b>	<b>46,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>160,407</b>	<b>151,929</b>	<b>106,097</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>199,258</b>	<b>194,253</b>	<b>20</b>	<b>0</b>	<b>0</b>		<b>482,481</b>	<b>470,863</b>	<b>452,249</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF University Park

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	40,804	0	0	0			40,804	41,946	42,815
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	40,804	0	0	0			40,804	41,946	42,815
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,204	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	35,000						395	35,000	34,205
Subtotal - Other City Taxes (lines 6 thru 11) 12	36,204	0	0	0			36,204	34,205	37,282
Licenses & Permits 13								0	0
Use of Money & Property 14	700	700				700		2,100	2,100
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	2,000	44,917					400	46,917	44,566
Other State Grants & Reimbursements 17	1,000						401	1,000	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,000	44,917	0	0		0	47,917	48,292	44,566
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						42,000	405	42,000	38,934
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	42,000	42,000	42,000	38,934
Special Assessments 34								0	0
Miscellaneous 35	3,000							3,000	2,000
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>83,708</b>	<b>45,617</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,700</b>	<b>172,025</b>	<b>170,543</b>	<b>171,339</b>
Beginning Fund Balance July 1 41	194,007	194,636	0	0	0	82,220	470,863	452,249	387,007
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>277,715</b>	<b>240,253</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>124,920</b>	<b>642,888</b>	<b>622,792</b>	<b>558,346</b>

**CITY OF University Park ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	40,804	106	0	134	0	161	0					234	40,804	264	41,946	294	42,815
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	40,804	108	0	136	0	163	0					236	40,804	266	41,946	296	42,815
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	36,204	111	0	138	0	165	0					239	36,204	269	34,205	299	37,282
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	700	113	700	139	0	166	0	194	0	213	700	241	2,100	271	2,100	301	2,191
Intergovernmental	84	3,000	114	44,917	140	0	167	0			426	0	242	47,917	272	48,292	302	44,566
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	42,000	243	42,000	273	42,000	303	38,934
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	2,000	305	5,551
Sub-Total Revenues	88	83,708	118	45,617	144	0	171	0	197	0	216	42,700	246	172,025	276	170,543	306	171,339
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	83,708	120	45,617	148	0	175	0	200	0	220	42,700	250	172,025	280	170,543	310	171,339
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	26,683	609	0							623	0	335	26,683	632	24,227	642	19,141
Public Works	601	20,000	610	46,000							624	0	336	66,000	633	61,000	643	12,487
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	19,574	612	0							626	0	371	19,574	635	19,352	645	14,170
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	1,000	646	0
General Government	605	11,200	614	0							628	0	373	11,200	637	10,400	647	18,601
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	78,457	617	46,000	619	0	622	0	631	0			442	124,457	640	115,979	650	64,399
Business Type Proprietary: Enterprise & ISF											35,950	374	35,950	641	35,950	651	41,698	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	78,457	125	46,000	153	0	180	0	205	0	225	35,950	255	160,407	285	151,929	315	106,097
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	78,457	130	46,000	157	0	185	0	208	0	230	35,950	260	160,407	290	151,929	320	106,097
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	5,251	131	-383	158	0	186	0	209	0	231	6,750	261	11,618	291	18,614	321	65,242
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	194,007	132	194,636	159	0	187	0	210	0	232	82,220	262	470,863	292	452,249	322	387,007
<b>Ending Fund Balance June 30</b>	105	199,258	133	194,253	160	0	188	0	211	0	233	88,970	263	482,481	293	470,863	323	452,249

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: University Park

Fiscal Year  
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	sewer bond	373,700	April-89	7,966	17,984		25,950	25,950	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,966	17,984	0	25,950	25,950	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: University Park

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of University Park, Iowa

The City Council will conduct a public hearing on the proposed Budget at 1204 Center St - Community Center

on 03/07/2006 at 6:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 6.50006

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-673-5301  
phone number

Pamela Watts  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	40,804	41,946	42,815
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>40,804</b>	<b>41,946</b>	<b>42,815</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	36,204	34,205	37,282
Licenses & Permits	7	0	0	0
Use of Money and Property	8	2,100	2,100	2,191
Intergovernmental	9	47,917	48,292	44,566
Charges for Fees & Service	10	42,000	42,000	38,934
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	2,000	5,551
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>172,025</b>	<b>170,543</b>	<b>171,339</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	26,683	24,227	19,141
Public Works	16	66,000	61,000	12,487
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,574	19,352	14,170
Community and Economic Development	19	1,000	1,000	0
General Government	20	11,200	10,400	18,601
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>124,457</b>	<b>115,979</b>	<b>64,399</b>
Business Type / Enterprises	24	35,950	35,950	41,698
<b>Total ALL Expenditures</b>	<b>25</b>	<b>160,407</b>	<b>151,929</b>	<b>106,097</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>160,407</b>	<b>151,929</b>	<b>106,097</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>11,618</b>	<b>18,614</b>	<b>65,242</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	470,863	452,249	387,007
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>482,481</b>	<b>470,863</b>	<b>452,249</b>