

62-592

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: University Park County Name: MAHASKA Date Budget Adopted: 03/02/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 660 2571
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>8,212,910</u>	2b <u>8,036,869</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>163,354</u>	_____

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	53,384	52,240	6.50001
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	0	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
Total General Fund Regular Levies (5 thru 24)			53,384	52,240	
384.1	3.00375	Ag Land	0	0	0.00000
Total General Fund Tax Levies (25 + 26)			53,384	52,240	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0.00000
	Amt Nec	Other Employee Benefits	0	0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	0	0.00000
	SSMID 2 (A)	(B)	(B)	0	0.00000
	SSMID 3 (A)	(B)	(B)	0	0.00000
	SSMID 4 (A)	(B)	(B)	0	0.00000
	SSMID 5 (A)	(B)	(B)	0	0.00000
	SSMID 6 (A)	(B)	(B)	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0.00000
Total Property Taxes (27+39+40+41)			53,384	52,240	6.50001

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

University Park

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	244,200	305,266					549,466		549,466
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	96,347	49,467					145,814		145,814
Actual Expenditures Except End Bal (pg 12, line 259) *	3	63,125						63,125		63,125
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	277,422	354,733	0	0	0	0	632,155	0	632,155
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	277,422	354,733	0	0	0	0	632,155	0	632,155
Re-Est Revenues	6	93,290	45,500	0	0	0	0	138,790	0	138,790
Re-Est Expenditures	7	69,750	95,500	0	0	0	0	165,250	0	165,250
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	300,962	304,733	0	0	0	0	605,695	0	605,695
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	300,962	304,733	0	0	0	0	605,695	0	605,695
Revenues	11	93,784	40,000	0	0	0	0	133,784	0	133,784
Expenditures	12	173,164	0	0	0	0	0	173,164	0	173,164
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	221,582	344,733	0	0	0	0	566,315	0	566,315

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ University Park

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,500							4,500	4,500	8,295
Jail	2								0	0	0
Emergency Management	3	7,000							7,000	7,000	0
Flood Control	4								0	0	0
Fire Department	5	14,000							14,000	14,500	14,437
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	7,000	0
Animal Control	9	2,000							2,000	2,000	4,000
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,500	0	0			0		27,500	35,000	26,732
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	75,000							75,000	75,000	1,116
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,500							4,500	5,000	4,366
Traffic Control and Safety	15								0	0	0
Snow Removal	16	8,000							8,000	8,000	6,104
Highway Engineering	17	7,500							7,500	7,500	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	95,000	0	0			0		95,000	95,500	11,586
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	6,864							6,864	7,000	6,860
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	2,567
Recreation	34	5,000							5,000	5,000	334
Cemetery	35	15,000							15,000	2,500	1,940
Community Center, Zoo, & Marina	36								0	2,000	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	31,864	0	0			0		31,864	21,500	11,701

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	52,240	0		0	0			52,240	46,878	45,232
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	52,240	0		0	0			52,240	46,878	45,232
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,144	0		0	0			1,144	1,212	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	35,000							35,000	37,000	41,355
Subtotal - Other City Taxes (lines 6 thru 12)	13	36,144	0		0	0			36,144	38,212	41,355
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	1,000	6,301
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		40,000						40,000	45,000	44,472
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	2,500	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	40,000	0	0	0		0	40,000	47,500	44,472
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	2,400	0						2,400	2,200	2,432
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	2,400	0		0	0	0	0	2,400	2,200	2,432
Special Assessments	35								0	0	0
Miscellaneous	36	3,000	0						3,000	3,000	6,022
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	93,784	40,000	0	0	0	0	0	133,784	138,790	145,814
Beginning Fund Balance July 1	44	300,962	304,733	0	0	0	0	0	605,695	632,155	549,466
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	394,746	344,733	0	0	0	0	0	739,479	770,945	695,280

CITY OF

University Park

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,240	0		0	0			52,240	46,878	45,232
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,240	0		0	0			52,240	46,878	45,232
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	36,144	0		0	0			36,144	38,212	41,355
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	1,000	6,301
Intergovernmental	9	0	40,000	0	0	0		0	40,000	47,500	44,472
Charges for Fees & Service	10	2,400	0		0	0	0	0	2,400	2,200	2,432
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	3,000	6,022
Sub-Total Revenues	13	93,784	40,000	0	0	0	0	0	133,784	138,790	145,814
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	93,784	40,000	0	0	0	0	0	133,784	138,790	145,814
Expenditures & Other Financing Uses											
Public Safety	18	27,500	0	0			0		27,500	35,000	26,732
Public Works	19	95,000	0	0			0		95,000	95,500	11,586
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	31,864	0	0			0		31,864	21,500	11,701
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	490
General Government	23	17,800	0	0			0		17,800	12,250	12,616
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	173,164	0	0	0	0	0		173,164	165,250	63,125
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	173,164	0	0	0	0	0	0	173,164	165,250	63,125
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	173,164	0	0	0	0	0	0	173,164	165,250	63,125
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-79,380	40,000	0	0	0	0	0	-39,380	-26,460	82,689
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	300,962	304,733	0	0	0	0	0	605,695	632,155	549,466
Ending Fund Balance June 30	35	221,582	344,733	0	0	0	0	0	566,315	605,695	632,155

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: University Park

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of University Park, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center
on 03/02/2010 at 6:30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.50001

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641 673-8583
phone number

Joseph L. Albright - Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	52,240	46,878	45,232
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	52,240	46,878	45,232
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	36,144	38,212	41,355
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	1,000	6,301
Intergovernmental	9	40,000	47,500	44,472
Charges for Fees & Service	10	2,400	2,200	2,432
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	3,000	6,022
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	133,784	138,790	145,814
Expenditures & Other Financing Uses				
Public Safety	15	27,500	35,000	26,732
Public Works	16	95,000	95,500	11,586
Health and Social Services	17	0	0	0
Culture and Recreation	18	31,864	21,500	11,701
Community and Economic Development	19	1,000	1,000	490
General Government	20	17,800	12,250	12,616
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	173,164	165,250	63,125
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	173,164	165,250	63,125
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	173,164	165,250	63,125
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-39,380	-26,460	82,689
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	605,695	632,155	549,466
Ending Fund Balance June 30	31	566,315	605,695	632,155