

62-592

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: UNIVERSITY PARK County Name: MAHASKA Date Budget Adopted: 03/06/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2011 Property Valuations				Last Official Census 487	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	8,673,712	2b		8,489,273
		DEBT SERVICE	3a		3b		
Ag Land	4a	183,145					

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General Levy	5	54,642	53,480		43	6.29972
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0		44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0		45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0		46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0		47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0		48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0		49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0		50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0		51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0		52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0		465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0		53	0.00000
12(2)	0.81000	Memorial Building	16		0		54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0		55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0		56	0.00000
12(5)	As Voted	County Bridge	19		0		57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0		58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0		59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0		60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0		466	0.00000
12(21)	0.27000	Support Public Library	23		0		61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0		62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	54,642	53,480			
384.1	3.00375	Ag Land	26	0	0		63	0.00000
Total General Fund Tax Levies (25 + 26)			27	54,642	53,480			Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0		64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0			0.00000
Rules	Amt Nec	Other Employee Benefits	31		0			0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0		65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0			
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	SSMID 1 (A)	(B)	34		0		66	0.00000
	SSMID 2 (A)	(B)	35		0		67	0.00000
	SSMID 3 (A)	(B)	36		0		68	0.00000
	SSMID 4 (A)	(B)	37		0		69	0.00000
	SSMID 5 (A)	(B)	555		0		565	0.00000
	SSMID 6 (A)	(B)	556		0		566	0.00000
	SSMID 7 (A)	(B)	1177		0			0.00000
Total SSMID			38	0	0			Do Not Add
Total Special Revenue Levies			39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0		71	0.00000
Total Property Taxes (27+39+40+41)			42	54,642	53,480		72	6.29972

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

UNIVERSITY PARK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	321,878	369,341					691,219		691,219
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	103,093	55,298					158,391		158,391
Actual Expenditures Except End Bal (pg 12, line 259) *	3	76,046	16,445					92,491		92,491
Ending Fund Balance June 30 (pg 12, line 261) *	4	348,925	408,194	0	0	0	0	757,119	0	757,119
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	348,925	408,194	0	0	0	0	757,119	0	757,119
Re-Est Revenues	6	94,694	49,400	0	0	0	0	144,094	0	144,094
Re-Est Expenditures	7	73,710	200,000	0	0	0	0	273,710	0	273,710
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	369,909	257,594	0	0	0	0	627,503	0	627,503
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	369,909	257,594	0	0	0	0	627,503	0	627,503
Revenues	11	96,542	35,000	0	0	0	0	131,542	0	131,542
Expenditures	12	101,103	69,900	0	0	0	0	171,003	0	171,003
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	365,348	222,694	0	0	0	0	588,042	0	588,042

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF UNIVERSITY PARK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,500							4,500	4,500	0
Jail	2								0	0	0
Emergency Management	3								0	850	0
Flood Control	4								0	0	0
Fire Department	5	14,000							14,000	13,750	13,641
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	6,903							6,903	8,500	0
Animal Control	9	2,000							2,000	2,000	2,000
Other Public Safety	10								0	0	804
TOTAL (lines 1 - 10)	11	27,403	0	0			0		27,403	29,600	16,445
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		45,000						45,000	179,500	19,566
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,400						4,400	5,000	4,373
Traffic Control and Safety	15		5,000						5,000	0	0
Snow Removal	16		8,000						8,000	8,000	6,092
Highway Engineering	17		7,500						7,500	7,500	2,782
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	26
TOTAL (lines 12 - 21)	22	0	69,900	0			0		69,900	200,000	32,839
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	7,175							7,175	7,000	6,864
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	2,500	2,934
Recreation	34	2,500							2,500	2,700	10,072
Cemetery	35	25,000							25,000	14,000	3,698
Community Center, Zoo, & Marina	36	5,000							5,000	2,000	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	46,675	0	0			0		46,675	28,200	23,568

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,000							1,000	1,000	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		2,000							2,000	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	1,000	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,575							3,575	3,575	3,190
Clerk, Treasurer, & Finance Adm.	47		6,450							6,450	4,335	3,605
Elections	48		1,000							1,000	1,000	0
Legal Services & City Attorney	49		2,500							2,500	2,000	2,590
City Hall & General Buildings	50		2,500							2,500	2,000	2,224
Tort Liability	51									0	0	0
Other General Government	52		8,000							8,000	2,000	8,030
TOTAL (lines 46 - 52)	53		24,025	0	0			0		24,025	14,910	19,639
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		101,103	69,900	0	0	0	0		171,003	273,710	92,491
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74		101,103	69,900	0	0	0	0	0	171,003	273,710	92,491
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		101,103	69,900	0	0	0	0	0	171,003	273,710	92,491
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		365,348	222,694	0	0	0	0	0	588,042	627,503	757,119

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	53,480	0		0	0			53,480	53,480	52,970
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	53,480	0		0	0			53,480	53,480	52,970
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,162	0		0	0			1,162	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,400							2,400	1,214	2,513
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	35,000							35,000	35,000	41,157
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,562	0		0	0			38,562	36,214	43,670
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	0	8,059
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,910
Road Use Taxes	17		35,000						35,000	47,400	47,476
Other State Grants & Reimbursements	18								0	0	2,849
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	35,000	0	0	0		0	35,000	47,400	52,235
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,500							1,500	0	1,457
Subtotal - Charges for Service (lines 21 thru 33)	34	1,500	0		0	0	0	0	1,500	0	1,457
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	7,000	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	96,542	35,000	0	0	0	0	0	131,542	144,094	158,391
Beginning Fund Balance July 1	44	369,909	257,594	0	0	0	0	0	627,503	757,119	691,219
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	466,451	292,594	0	0	0	0	0	759,045	901,213	849,610

CITY OF UNIVERSITY PARK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	53,480	0		0	0			53,480	53,480	52,970
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	53,480	0		0	0			53,480	53,480	52,970
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	38,562	0		0	0			38,562	36,214	43,670
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	8,059
Intergovernmental	9	0	35,000	0	0	0		0	35,000	47,400	52,235
Charges for Fees & Service	10	1,500	0		0	0	0	0	1,500	0	1,457
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	7,000	0
Sub-Total Revenues	13	96,542	35,000	0	0	0	0	0	131,542	144,094	158,391
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	96,542	35,000	0	0	0	0	0	131,542	144,094	158,391
Expenditures & Other Financing Uses											
Public Safety	18	27,403	0	0			0		27,403	29,600	16,445
Public Works	19	0	69,900	0			0		69,900	200,000	32,839
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	46,675	0	0			0		46,675	28,200	23,568
Community and Economic Development	22	3,000	0	0			0		3,000	1,000	0
General Government	23	24,025	0	0			0		24,025	14,910	19,639
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	101,103	69,900	0	0	0	0	0	171,003	273,710	92,491
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	101,103	69,900	0	0	0	0	0	171,003	273,710	92,491
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	101,103	69,900	0	0	0	0	0	171,003	273,710	92,491
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-4,561	-34,900	0	0	0	0	0	-39,461	-129,616	65,900
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	369,909	257,594	0	0	0	0	0	627,503	757,119	691,219
Ending Fund Balance June 30	35	365,348	222,694	0	0	0	0	0	588,042	627,503	757,119

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **UNIVERSITY PARK**

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of UNIVERSITY PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at University Park Community Center
on 03/06/12 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.29972
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.673.8583
phone number

Joseph L. Albright
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	53,480	53,480	52,970
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	53,480	53,480	52,970
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	38,562	36,214	43,670
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	8,059
Intergovernmental	9	35,000	47,400	52,235
Charges for Fees & Service	10	1,500	0	1,457
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	7,000	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	131,542	144,094	158,391
Expenditures & Other Financing Uses				
Public Safety	15	27,403	29,600	16,445
Public Works	16	69,900	200,000	32,839
Health and Social Services	17	0	0	0
Culture and Recreation	18	46,675	28,200	23,568
Community and Economic Development	19	3,000	1,000	0
General Government	20	24,025	14,910	19,639
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	171,003	273,710	92,491
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	171,003	273,710	92,491
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	171,003	273,710	92,491
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-39,461	-129,616	65,900
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	627,503	757,119	691,219
Ending Fund Balance June 30	31	588,042	627,503	757,119