

62-592

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: University Park County Name: MAHASKA Date Budget Adopted: 3/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2013 Property Valuations				Last Official Census 487	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,337,108	2b		9,153,702
		DEBT SERVICE	3a		3b		
	Ag Land	4a	205,364				

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	60,692	59,500	6.50009
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District	463	0	0
12(21)	0.27000		Support Public Library		0	0
28E.22	1.50000		Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)				60,692	59,500	
384.1	3.00375		Ag Land	0	0	0
Total General Fund Tax Levies (25 + 26)				60,692	59,500	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec		Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)				0	0	0.00000
Sub Total Special Revenue Levies (28+32)				0	0	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0
SSMID 2	(A)	(B)			0	0
SSMID 3	(A)	(B)			0	0
SSMID 4	(A)	(B)			0	0
SSMID 5	(A)	(B)		555	0	0
SSMID 6	(A)	(B)		556	0	0
SSMID 7	(A)	(B)		1177	0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				0	0	
384.4	Amt Nec		Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)				60,692	59,500	6.50009

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **University Park**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	385,658	402,972					788,630		788,630	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	98,536	47,647					146,183		146,183	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	60,418	29,295					89,713		89,713	
Ending Fund Balance June 30 (pg 12, line 261) *	4	423,776	421,324	0	0	0	0	845,100	0	845,100	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	423,776	421,324	0	0	0	0	845,100	0	845,100	
Re-Est Revenues	6	112,650	545,400	0	0	0	0	658,050	0	658,050	
Re-Est Expenditures	7	98,616	714,000	0	0	0	0	812,616	0	812,616	
Ending Fund Balance	8	437,810	252,724	0	0	0	0	690,534	0	690,534	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	437,810	252,724	0	0	0	0	690,534	0	690,534	
Revenues	10	104,592	796,500	0	0	0	0	901,092	0	901,092	
Expenditures	11	118,195	766,000	0	0	0	0	884,195	0	884,195	
Ending Fund Balance	12	424,207	283,224	0	0	0	0	707,431	0	707,431	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ University Park _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,500							4,500	4,500	1,338
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	16,000	15,532
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	7,000							7,000	7,000	0
Animal Control	9	2,000							2,000	2,000	2,000
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	33,500	0	0			0		33,500	29,500	18,870
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		750,000						750,000	700,000	12,430
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	4,500	4,425
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	4,812
Highway Engineering	17		2,500						2,500	2,000	1,803
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		3,500						3,500	2,500	5,825
TOTAL (lines 12 - 21)	22	0	766,000	0			0		766,000	714,000	29,295
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	7,645							7,645	7,585	7,175
Museum, Band and Theater	32								0	0	0
Parks	33	14,500							14,500	4,500	1,639
Recreation	34	2,000							2,000	2,000	124
Cemetery	35	25,000							25,000	25,000	1,986
Community Center, Zoo, & Marina	36	2,500							2,500	2,500	1,729
Other Culture and Recreation	37	1,000							1,000	2,500	0
TOTAL (lines 31 - 37)	38	52,645	0	0			0		52,645	44,085	12,653

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,000							1,000	1,000	555
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		2,000							2,000	2,000	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		3,000	0	0			0		3,000	3,000	555
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,250							3,250	3,250	2,368
Clerk, Treasurer, & Finance Adm.	47		6,300							6,300	6,281	5,612
Elections	48		1,000							1,000	1,000	0
Legal Services & City Attorney	49		1,500							1,500	1,500	1,208
City Hall & General Buildings	50		1,500							1,500	2,500	11,176
Tort Liability	51		8,000							8,000	0	7,976
Other General Government	52		7,500							7,500	7,500	0
TOTAL (lines 46 - 52)	53		29,050	0	0			0		29,050	22,031	28,340
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		118,195	766,000	0	0	0	0		884,195	812,616	89,713
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74		118,195	766,000	0	0	0	0	0	884,195	812,616	89,713
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		118,195	766,000	0	0	0	0	0	884,195	812,616	89,713
Ending Fund Balance June 30	79		424,207	283,224	0	0	0	0	0	707,431	690,534	845,100

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	59,500	0		0	0			59,500	59,553	54,459
	2								0	0	0
	3	59,500	0		0	0			59,500	59,553	54,459
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,192	0		0	0			1,192	1,197	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	37,000							37,000	45,000	36,634
	13	38,192	0		0	0			38,192	46,197	36,634
	14								0	0	0
	15								0	0	6,237
Intergovernmental:											
	16		750,000						750,000	500,000	0
	17		37,000						37,000	35,900	36,896
	18	0	0	0	0	0		0	0	0	0
	19		9,500						9,500	9,500	9,667
	20	0	796,500	0	0	0		0	796,500	545,400	46,563
Charges for Fees & Service:											
	21								0	0	0
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30	2,400							2,400	2,400	2,290
	31								0	0	0
	32								0	0	0
	33	1,500							1,500	1,500	0
	34	3,900	0		0	0	0	0	3,900	3,900	2,290
	35								0	0	0
	36	3,000							3,000	3,000	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
	43	104,592	796,500	0	0	0	0	0	901,092	658,050	146,183
	44	437,810	252,724	0	0	0	0	0	690,534	845,100	788,630
	45	542,402	1,049,224	0	0	0	0	0	1,591,626	1,503,150	934,813

CITY OF University Park
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,500	0		0	0			59,500	59,553	54,459
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,500	0		0	0			59,500	59,553	54,459
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	38,192	0		0	0			38,192	46,197	36,634
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	6,237
Intergovernmental	9	0	796,500	0	0	0		0	796,500	545,400	46,563
Charges for Fees & Service	10	3,900	0		0	0	0	0	3,900	3,900	2,290
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	3,000	0
Sub-Total Revenues	13	104,592	796,500	0	0	0	0	0	901,092	658,050	146,183
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	104,592	796,500	0	0	0	0	0	901,092	658,050	146,183
Expenditures & Other Financing Uses											
Public Safety	18	33,500	0	0			0		33,500	29,500	18,870
Public Works	19	0	766,000	0			0		766,000	714,000	29,295
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	52,645	0	0			0		52,645	44,085	12,653
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	555
General Government	23	29,050	0	0			0		29,050	22,031	28,340
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	118,195	766,000	0	0	0	0	0	884,195	812,616	89,713
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	118,195	766,000	0	0	0	0	0	884,195	812,616	89,713
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	118,195	766,000	0	0	0	0	0	884,195	812,616	89,713
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-13,603	30,500	0	0	0	0	0	16,897	-154,566	56,470
Beginning Fund Balance July 1	33	437,810	252,724	0	0	0	0	0	690,534	845,100	788,630
Ending Fund Balance June 30	34	424,207	283,224	0	0	0	0	0	707,431	690,534	845,100

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: University Park

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of University Park, Iowa

The City Council will conduct a public hearing on the proposed Budget at University Park Community Center

on 3/4/2014 at 6:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.50009

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.673.8583
phone number

Joseph L. Albright
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,500	59,553	54,459
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	59,500	59,553	54,459
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	38,192	46,197	36,634
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	6,237
Intergovernmental	9	796,500	545,400	46,563
Charges for Fees & Service	10	3,900	3,900	2,290
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	3,000	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	901,092	658,050	146,183
Expenditures & Other Financing Uses				
Public Safety	15	33,500	29,500	18,870
Public Works	16	766,000	714,000	29,295
Health and Social Services	17	0	0	0
Culture and Recreation	18	52,645	44,085	12,653
Community and Economic Development	19	3,000	3,000	555
General Government	20	29,050	22,031	28,340
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	884,195	812,616	89,713
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	884,195	812,616	89,713
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	884,195	812,616	89,713
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,897	-154,566	56,470
Beginning Fund Balance July 1	29	690,534	845,100	788,630
Ending Fund Balance June 30	30	707,431	690,534	845,100