

06-043

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Van Horne County Name: BENTON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	13,204,778	2b		12,785,636
		DEBT SERVICE	3a	15,131,778	3b		14,712,636
Ag Land	4a	256,100					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	106,959	103,564	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	1,781	1,725	46	0.13488
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	6,064	5,872	52	0.45923
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	114,804	111,161		
384.1	3.00375		Ag Land		26	769	769	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	115,573	111,930		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	5,884	5,697		0.44560
	Amt Nec		Other Employee Benefits		31	27,849	26,965		2.10901
Total Employee Benefit Levies (29,30,31)					32	33,733	32,662	65	2.55461
Sub Total Special Revenue Levies (28+32)					33	33,733	32,662		
		Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	33,733	32,662		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	22,450	21,828	70	1.48363
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	171,756	166,420	72	12.73235

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Van Horne

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	74,950	270,636	-70,648	-36,552		238,386	155,995	394,381
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	386,788	255,149	146,733	38,120		826,790	301,113	1,127,903
Actual Expenditures Except End Bal (pg 12, line 259) *	3	282,459	346,064	79,505	1,568		709,596	396,094	1,105,690
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	179,279	179,721	-3,420	0	0	355,580	61,014	416,594
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	179,279	179,721	-3,420	0	0	355,580	61,014	416,594
Re-Est Revenues	6	640,565	257,506	90,175	0	0	988,246	258,763	1,247,009
Re-Est Expenditures	7	663,364	176,585	89,945	0	0	929,894	317,115	1,247,009
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	156,480	260,642	-3,190	0	0	413,932	2,662	416,594
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	156,480	260,642	-3,190	0	0	413,932	2,662	416,594
Revenues	11	727,038	245,667	88,533	0	0	1,061,238	302,216	1,363,454
Expenditures	12	698,666	248,230	118,533	0	0	1,065,429	313,001	1,378,430
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	184,852	258,079	-33,190	0	0	409,741	-8,123	401,618

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	15,600					325	15,600	14,040	14,040
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	102,439					330	102,439	27,122	48,196
Ambulance	6	12,148					331	12,148	12,073	9,321
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	130,187	0		0			130,187	53,235	71,557
Public Works										
Roads, Bridges, & Sidewalks	12	426,100	76,152				353	502,252	88,318	100,128
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	14,000					324	14,000	14,000	13,683
Traffic Control and Safety	15	1,400					326	1,400	1,400	574
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	42,372	998				358	43,370	48,667	49,891
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	483,872	77,150		0			561,022	152,385	164,276
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,800					341	1,800	1,800	30
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,800	0		0			1,800	1,800	30

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	30,590	2,342					344 32,932	31,408	34,552
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,611						346 2,611	2,606	6,597
Recreation 34	3,500	210					587 3,710	53,600	54,067
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	2,412						347 2,412	2,206	1,964
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	39,113	2,552			0		41,665	89,820	97,180
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	400,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	1,000						379 1,000	1,000	422
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	401,000	422
General Government									
Mayor, Council, & City Manager 45	3,900	421					375 4,321	4,160	4,415
Clerk, Treasurer, & Finance Adm. 46	18,730	997					376 19,727	20,340	20,138
Elections 47	2,000						377 2,000	0	937
Legal Services & City Attorney 48	9,000						378 9,000	1,000	409
City Hall & General Buildings 49	3,744						380 3,744	3,699	13,298
Tort Liability 50	5,320						382 5,320	5,067	29,062
Other General Government 51		28,807					381 28,807	27,435	0
TOTAL (lines 45 - 51) 52	42,694	30,225			0		72,919	61,701	68,259
Debt Service 53			118,533						
Capital Projects 54							0	0	1,568
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	698,666	109,927	118,533	0	0		927,126		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						175,263	360 175,263	150,166	131,130
Sewer Utility 57						137,738	357 137,738	66,669	66,118
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	100,280	95,801
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						313,001	313,001	317,115	293,049
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	698,666	109,927	118,533	0	0	313,001	1,240,127	317,115	293,049
Transfers Out 71		138,303					138,303	80,008	354,404
Total Expenditures & Other Financing Uses (lines 71 +72) 72	698,666	248,230	118,533	0	0	313,001	1,378,430	1,247,009	1,105,690
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	184,852	258,079	-33,140	0	0	-8,123	401,618	416,594	416,594

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Van Horne

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	111,930	32,662	21,828	0			166,420	166,264	174,794
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	111,930	32,662	21,828	0			166,420	166,264	174,794
Delinquent Property Taxes							0	0	0
TIF Revenues		54,833					54,833	55,135	60,175
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,643	1,071	622	0			472 5,336	5,570	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		58,500					395 58,500	82,750	70,710
Subtotal - Other City Taxes (lines 6 thru 11)	3,643	59,571	622	0			63,836	88,320	70,710
Licenses & Permits	2,040						2,040	650	1,346
Use of Money & Property	2,500						2,500	2,500	14,391
Intergovernmental:									
Federal Grants & Reimbursements	240,000						399 240,000	0	0
State Shared Revenues		59,131					400 59,131	62,489	64,267
Other State Grants & Reimbursements	1,800						401 1,800	1,800	5,266
Local Grants & Reimbursements	81,245	24,970					402 106,215	80,928	31,438
Subtotal - Intergovernmental (lines 15 thru 18)	323,045	84,101	0	0			0 407,146	145,217	100,971
Charges for Fees & Service:									
Water Utility						108,347	404 108,347	140,830	136,168
Sewer Utility						110,870	405 110,870	117,933	111,918
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	46,750						410 46,750	46,942	46,899
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	60,600					38,999	413 99,599	3,210	1,541
Subtotal - Charges for Service (lines 20 thru 32)	107,350	0	0	0	0	258,216	365,566	308,915	296,526
Special Assessments								0	0
Miscellaneous	2,810						2,810	0	4,586
Other Financing Sources:									
Operating Transfers In	13,720	14,500	66,083				44,000	138,303	80,008
Proceeds of Debt	160,000							160,000	400,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	173,720	14,500	66,083	0	0	44,000	298,303	480,008	404,404
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	727,038	245,667	88,533	0	0	302,216	1,363,454	1,247,009	1,127,903
Beginning Fund Balance July 1	156,480	260,642	-3,190	0	0	2,662	416,594	416,594	394,381
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	883,518	506,309	85,343	0	0	304,878	1,780,048	1,663,603	1,522,284

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	111,930	106	32,662	134	21,828	161	0					234	166,420	264	166,264	294	174,794
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	111,930	108	32,662	136	21,828	163	0					236	166,420	266	166,264	296	174,794
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	54,833									238	54,833	268	55,135	298	60,175
Other City Taxes	81	3,643	111	59,571	138	622	165	0					239	63,836	269	88,320	299	70,710
Licenses & Permits	82	2,040	112	0							212	0	240	2,040	270	650	300	1,346
Use of Money and Property	83	2,500	113	0	139	0	166	0	194	0	213	0	241	2,500	271	2,500	301	14,391
Intergovernmental	84	323,045	114	84,101	140	0	167	0					242	407,146	272	145,217	302	100,971
Charges for Fees & Service	85	107,350	115	0	141	0	168	0	195	0	214	258,216	243	365,566	273	308,915	303	296,526
Special Assessments	86	0	116	0	142	0	169	0					244	0	274	0	304	0
Miscellaneous	87	2,810	117	0	143	0	170	0	196	0	215	0	245	2,810	275	0	305	4,586
Sub-Total Revenues	88	553,318	118	231,167	144	22,450	171	0	197	0	216	258,216	246	1,065,151	276	767,001	306	723,499
Other Financing Sources:																		
Transfers In	89	13,720	119	14,500	145	66,083	172	0	198	0	217	44,000	247	138,303	277	80,008	307	354,404
Proceeds of Debt	90	160,000	459	0	146	0	173	0					248	160,000	278	400,000	308	50,000
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	727,038	120	245,667	148	88,533	175	0	200	0	220	302,216	250	1,363,454	280	1,247,009	310	1,127,903
Expenditures & Other Financing Uses																		
Public Safety	600	130,187	609	0					623	0			335	130,187	632	53,235	642	71,557
Public Works	601	483,872	610	77,150					624	0			336	561,022	633	152,385	643	164,276
Health and Social Services	602	1,800	611	0					625	0			352	1,800	634	1,800	644	30
Culture and Recreation	603	39,113	612	2,552					626	0			371	41,665	635	89,820	645	97,180
Community and Economic Development	604	1,000	613	0					627	0			372	1,000	636	401,000	646	422
General Government	605	42,694	614	30,225					628	0			373	72,919	637	61,701	647	68,259
Debt Service	606	0	615	0	618	118,533			629	0			440	118,533	638	89,945	648	54,945
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	1,568
Total Government Activities Expenditures	608	698,666	617	109,927	619	118,533	622	0	631	0			442	927,126	640	849,886	650	0
Business Type Proprietary: Enterprise & ISF												313,001	374	313,001	641	317,115	651	293,049
Total Gov & Bus Type Expenditures	97	698,666	125	109,927	153	118,533	180	0	205	0	225	313,001	255	1,240,127	285	1,167,001	315	293,049
Transfers Out	101	0	129	138,303	156	0	184	0	207	0	229	0	259	138,303	289	80,008	319	354,404
Total ALL Expenditures/Transfers Out	102	698,666	130	248,230	157	118,533	185	0	208	0	230	313,001	260	1,378,430	290	397,123	320	647,453
Excess Revenues & Other Sources Over																		
(Under) Expenditures/Transfers Out	103	28,372	131	-2,563	158	-30,000	186	0	209	0	231	-10,785	261	-14,976	291	849,886	321	480,450
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	156,480	132	260,642	159	-3,190	187	0	210	0	232	2,662	262	416,594	292	416,594	322	394,381
Ending Fund Balance June 30	105	184,852	133	258,079	160	-33,190	188	0	211	0	233	-8,123	263	401,618	293	1,266,480	323	874,831

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Van Horne

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) Fire Station Note	250,000	January 94	20,000	2,100	400	22,500	11,250	11,250
(2) SRF Sewer Go Note	825,000		34,000	19,230	1,603	54,833	54,833	0
(3) Sewer Revenue Note	925,000		37,000	32,723	381	70,104	70,104	0
(4) Water Revenue	420,000		17,000	11,130	928	29,058	29,058	0
(5) REC Site Note	50,000		10,000	1,200		11,200		11,200
(6) 2006 Van Horne Addition Note						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			118,000	66,383	3,312	187,695	165,245	22,450

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Van Horne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	22,450

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Van Horne, Iowa

The City Council will conduct a public hearing on the proposed Budget at Van Horne City Hall

on 03/12/2007 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.73235

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-228-8238
phone number

Linda Klopping
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	166,420	166,264	174,794
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	166,420	166,264	174,794
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	54,833	55,135	60,175
Other City Taxes	6	63,836	88,320	70,710
Licenses & Permits	7	2,040	650	1,346
Use of Money and Property	8	2,500	2,500	14,391
Intergovernmental	9	407,146	145,217	100,971
Charges for Fees & Service	10	365,566	308,915	296,526
Special Assessments	11	0	0	0
Miscellaneous	12	2,810	0	4,586
Other Financing Sources	13	298,303	480,008	404,404
Total Revenues and Other Sources	14	1,363,454	1,247,009	1,127,903
Expenditures & Other Financing Uses				
Public Safety	15	130,187	53,235	71,557
Public Works	16	561,022	152,385	164,276
Health and Social Services	17	1,800	1,800	30
Culture and Recreation	18	41,665	89,820	97,180
Community and Economic Development	19	1,000	401,000	422
General Government	20	72,919	61,701	68,259
Debt Service	21	118,533	89,945	54,945
Capital Projects	22	0	0	1,568
Total Government Activities Expenditures	23	927,126	849,886	0
Business Type / Enterprises	24	313,001	317,115	293,049
Total ALL Expenditures	25	1,240,127	1,167,001	293,049
Transfers Out	26	138,303	80,008	354,404
Total ALL Expenditures/Transfers Out	27	1,378,430	397,123	647,453
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-14,976	849,886	480,450
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	416,594	416,594	394,381
Ending Fund Balance June 30	31	401,618	1,266,480	874,831