

25-239

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Van Meter County Name: DALLAS Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-996-2644
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	22,590,924	21,064,839	866
DEBT SERVICE 3a	25,568,905	24,042,820	
Ag Land 4a	122,964		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 182,986	170,625	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,212	23,509	52 1.11602
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 208,198	194,134	
384.1	3.00375	Ag Land	26 369	369	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 208,567	194,503	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,100	5,688	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 23,645	22,048	1.04666
	Amt Nec	Other Employee Benefits	31 45,420	42,352	2.01054
Total Employee Benefit Levies (29,30,31)			32 69,065	64,399	65 3.05720
Sub Total Special Revenue Levies (28+32)			33 75,165	70,087	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 75,165	70,087	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 28,765	27,048	70 1.12500
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 312,497	291,638	72 13.66822

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Van Meter

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	244,845	220,442		-823	0	51,915	516,379	223,353	739,732
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	411,477	343,326		12,169	275,089	8,010	1,050,071	351,760	1,401,831
Actual Expenditures Except End Bal (pg 12, line 259) *	3	443,427	270,198		12,420	4,797	3,721	734,563	326,270	1,060,833
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	212,895	293,570		-1,074	270,292	56,204	831,887	248,843	1,080,730
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	212,895	293,570	71,745	-1,074	270,292	56,204	903,632	248,843	1,152,475
Re-Est Revenues	6	429,348	364,885	60,700	26,330	192,856	2,990	1,077,109	308,965	1,386,074
Re-Est Expenditures	7	430,637	357,491	73,206	24,580	463,148	20,500	1,369,562	302,508	1,672,070
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	211,606	300,964	59,239	676	0	38,694	611,179	255,300	866,479
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	211,606	300,964	59,239	676	0	38,694	611,179	255,300	866,479
Revenues	11	433,713	479,985	97,437	34,380	0	0	1,045,515	290,588	1,336,103
Expenditures	12	427,698	675,565	103,894	34,380	0	0	1,241,537	338,740	1,580,277
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	217,621	105,384	52,782	676	0	38,694	415,157	207,148	622,305

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Polk County Bank (non LMI per agreement)	7,507	7,507	
2	Beaverbrooke Development (Crestview Estates/Gabus-non LMI portion)	27,965		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	35,472	7,507	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	82,406							82,406	79,314	75,826
Jail	2								0	0	0
Emergency Management	3	1,675							1,675	0	0
Flood Control	4								0	1,500	138
Fire Department	5	52,186							52,186	47,328	90,154
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	150	0
Other Public Safety	10								0	160	0
TOTAL (lines 1 - 10)	11	136,417	0	0			0		136,417	128,452	166,118
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	62,090	256,080						318,170	82,524	105,624
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000	12,500						14,500	14,250	1,741
Traffic Control and Safety	15	350							350	350	344
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	64,750							64,750	61,750	60,565
Other Public Works	21	2,000							2,000	2,000	1,050
TOTAL (lines 12 - 21)	22	131,190	268,580	0			0		399,770	160,874	169,324
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	54,351							54,351	54,351	48,984
Museum, Band and Theater	32								0	0	0
Parks	33	6,900	160,000						166,900	166,900	128,953
Recreation	34	0							0	0	0
Cemetery	35	2,965							2,965	2,965	4,549
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	64,216	160,000	0			0		224,216	224,216	182,486

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41		171,820						171,820	88,880	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			35,472					35,472	7,507	0
TOTAL (lines 39 - 44)	45	0	171,820	35,472			0		207,292	96,387	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,425							10,425	10,425	9,196
Clerk, Treasurer, & Finance Adm.	47	34,050							34,050	34,050	36,175
Elections	48	1,200							1,200	1,200	0
Legal Services & City Attorney	49	5,000							5,000	5,000	500
City Hall & General Buildings	50	8,850							8,850	8,850	3,628
Tort Liability	51	12,100							12,100	14,000	8,036
Other General Government	52	24,250							24,250	22,350	22,202
TOTAL (lines 46 - 52)	53	95,875	0	0			0		95,875	95,875	79,737
DEBT SERVICE											
Gov Capital Projects	55		0		34,380				34,380	24,580	29,518
TIF Capital Projects	56								0	463,148	4,797
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	473,848	4,797
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)											
	58	427,698	600,400	35,472	34,380	0	0		1,097,950	1,204,232	631,980
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							167,970	167,970	148,900	136,382
Sewer Utility	60							97,117	97,117	79,981	129,273
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							66,653	66,653	66,627	53,615
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							331,740	331,740	295,508	319,270
TOTAL ALL EXPENDITURES (lines 58+74)											
	74	427,698	600,400	35,472	34,380	0	0	331,740	1,429,690	1,499,740	951,250
Regular Transfers Out	75		75,165					7,000	82,165	117,331	109,583
Internal TIF Loan / Repayment Transfers Out	76			68,422					68,422	54,999	0
Total ALL Transfers Out	77	0	75,165	68,422	0	0	0	7,000	150,587	172,330	109,583
Total Expenditures & Fund Transfers Out (lines 75+78)											
	78	427,698	675,565	103,894	34,380	0	0	338,740	1,580,277	1,672,070	1,060,833
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30											
	80	217,621	105,384	52,782	676	0	38,694	207,148	622,305	866,479	1,080,730

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	194,503	70,087		27,048	0			291,638	261,076	248,300
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	194,503	70,087		27,048	0			291,638	261,076	248,300
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			97,437					97,437	60,700	82,255
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	14,064	5,078		1,717	0			20,859	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	160,000						160,000	145,000	118,594
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,064	165,078		1,717	0			180,859	145,000	118,594
Licenses & Permits	14	7,615							7,615	7,615	18,751
Use of Money & Property	15	14,000							14,000	16,500	29,615
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		73,000						73,000	73,000	72,177
Other State Grants & Reimbursements	18		137,536						137,536	192,856	748
Local Grants & Reimbursements	19	27,322			5,615				32,937	105,397	34,838
Subtotal - Intergovernmental (lines 16 thru 19)	20	27,322	210,536	0	5,615	0		0	243,473	371,253	107,763
Charges for Fees & Service:											
Water Utility	21							126,450	126,450	125,016	119,405
Sewer Utility	22							130,000	130,000	128,950	124,735
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	84,228							84,228	84,728	83,920
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,106							2,106	2,266	62,804
Subtotal - Charges for Service (lines 21 thru 33)	34	86,334	0		0	0	0	256,450	342,784	340,960	390,864
Special Assessments	35								0	0	0
Miscellaneous	36	7,710							7,710	10,640	21,017
Other Financing Sources:											
Regular Operating Transfers In	37	82,165							82,165	117,331	109,583
Internal TIF Loan Transfers In	38		34,284					34,138	68,422	54,999	0
Subtotal ALL Operating Transfers In	39	82,165	34,284	0	0	0	0	34,138	150,587	172,330	109,583
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	275,089
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	82,165	34,284	0	0	0	0	34,138	150,587	172,330	384,672
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	433,713	479,985	97,437	34,380	0	0	290,588	1,336,103	1,386,074	1,401,831
Beginning Fund Balance July 1	44	211,606	300,964	59,239	676	0	38,694	255,300	866,479	1,152,475	739,732
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	645,319	780,949	156,676	35,056	0	38,694	545,888	2,202,582	2,538,549	2,141,563

CITY OF

Van Meter

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	194,503	70,087		27,048	0			291,638	261,076	248,300
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	194,503	70,087		27,048	0			291,638	261,076	248,300
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			97,437					97,437	60,700	82,255
Other City Taxes	6	14,064	165,078		1,717	0			180,859	145,000	118,594
Licenses & Permits	7	7,615	0					0	7,615	7,615	18,751
Use of Money and Property	8	14,000	0	0	0	0	0	0	14,000	16,500	29,615
Intergovernmental	9	27,322	210,536	0	5,615	0		0	243,473	371,253	107,763
Charges for Fees & Service	10	86,334	0		0	0	0	256,450	342,784	340,960	390,864
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,710	0		7,710	0	0	0	7,710	10,640	21,017
Sub-Total Revenues	13	351,548	445,701	97,437	34,380	0	0	256,450	1,185,516	1,213,744	1,017,159
Other Financing Sources:											
Total Transfers In	14	82,165	34,284	0	0	0	0	34,138	150,587	172,330	109,583
Proceeds of Debt	15	0	0	0	0	0		0	0	0	275,089
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	433,713	479,985	97,437	34,380	0	0	290,588	1,336,103	1,386,074	1,401,831
Expenditures & Other Financing Uses											
Public Safety	18	136,417	0	0			0		136,417	128,452	166,118
Public Works	19	131,190	268,580	0			0		399,770	160,874	169,324
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	64,216	160,000	0			0		224,216	224,216	182,486
Community and Economic Development	22	0	171,820	35,472			0		207,292	96,387	0
General Government	23	95,875	0	0			0		95,875	95,875	79,737
Debt Service	24	0	0	0	34,380		0		34,380	24,580	29,518
Capital Projects	25	0	0	0		0	0		0	473,848	4,797
Total Government Activities Expenditures	26	427,698	600,400	35,472	34,380	0	0		1,097,950	1,204,232	631,980
Business Type Proprietary: Enterprise & ISF	27							331,740	331,740	295,508	319,270
Total Gov & Bus Type Expenditures	28	427,698	600,400	35,472	34,380	0	0	331,740	1,429,690	1,499,740	951,250
Total Transfers Out	29	0	75,165	68,422	0	0	0	7,000	150,587	172,330	109,583
Total ALL Expenditures/Fund Transfers Out	30	427,698	675,565	103,894	34,380	0	0	338,740	1,580,277	1,672,070	1,060,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	6,015	-195,580	-6,457	0	0	0	-48,152	-244,174	-285,996	340,998
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	211,606	300,964	59,239	676	0	38,694	255,300	866,479	1,152,475	739,732
Ending Fund Balance June 30	35	217,621	105,384	52,782	676	0	38,694	207,148	622,305	866,479	1,080,730

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Van Meter

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck Bond	85,000	January 91	10,000	1,030	100	11,130	5,615	5,515
(2)	Sewer Revenue Lagoon Project	457,000	June 92	29,000	3,315	200	32,515	32,515	0
(3)	TIF/Whispering Pines Dev Agreement-Polk Co Bank	7,507	11-22-05	7,507			7,507	7,507	0
(4)	TIF/Crestview Estates Dev Agreement-Gabus	27,965	9-9-05	27,965			27,965	27,965	0
(5)	Lift Station	110,000	12/1/05		4,475	200	4,675	4,675	0
(6)	R16 Water Line	265,000	5/1/05	20,000	9,263	200	29,463	29,463	0
(7)	Bridge Improvements	280,000	6/1/07	10,000	13,050	200	23,250		23,250
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			104,472	31,133	900	136,505	107,740	28,765

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Van Meter

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				104,472	31,133	900	136,505	107,740	28,765

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Van Meter, Iowa

The City Council will conduct a public hearing on the proposed Budget at 505 Grant Street, Van Meter
on 03-10-08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.66822

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-996-2644
phone number

Sondra Sittner
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	291,638	261,076	248,300
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	291,638	261,076	248,300
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	97,437	60,700	82,255
Other City Taxes	6	180,859	145,000	118,594
Licenses & Permits	7	7,615	7,615	18,751
Use of Money and Property	8	14,000	16,500	29,615
Intergovernmental	9	243,473	371,253	107,763
Charges for Fees & Service	10	342,784	340,960	390,864
Special Assessments	11	0	0	0
Miscellaneous	12	7,710	10,640	21,017
Other Financing Sources	13	150,587	172,330	384,672
Total Revenues and Other Sources	14	1,336,103	1,386,074	1,401,831
Expenditures & Other Financing Uses				
Public Safety	15	136,417	128,452	166,118
Public Works	16	399,770	160,874	169,324
Health and Social Services	17	0	0	0
Culture and Recreation	18	224,216	224,216	182,486
Community and Economic Development	19	207,292	96,387	0
General Government	20	95,875	95,875	79,737
Debt Service	21	34,380	24,580	29,518
Capital Projects	22	0	473,848	4,797
Total Government Activities Expenditures	23	1,097,950	1,204,232	631,980
Business Type / Enterprises	24	331,740	295,508	319,270
Total ALL Expenditures	25	1,429,690	1,499,740	951,250
Transfers Out	26	150,587	172,330	109,583
Total ALL Expenditures/Transfers Out	27	1,580,277	1,672,070	1,060,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-244,174	-285,996	340,998
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	866,479	1,152,475	739,732
Ending Fund Balance June 30	31	622,305	866,479	1,080,730