

76-711

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Varina County Name: POCAHONTAS Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	426,531	2b	373,573	
	DEBT SERVICE	3a	426,531	3b	373,573	
	Ag Land	4a	22,706			

		(A)			(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A	Regular General levy	###	5	3,455	3,026	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	1,921	1,682	52	4.50378
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)				25	5,376	4,708		
384.1	3.00375	Ag Land		26	68	68	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	5,444	4,776		Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	115	101	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	743	651		1.74196
	Amt Nec	Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)				32	743	651		65
Sub Total Special Revenue Levies (28+32)				33	858	752		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		0	66	0
	SSMID 2 (A)	(B)		35		0	67	0
	SSMID 3 (A)	(B)		36		0	68	0
	SSMID 4 (A)	(B)		35a		0	69	0
	SSMID 5 (A)	(B)		36a		0	565	0
	SSMID 6 (A)	(B)		37		0	566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add
Total Special Revenue Levies (33+38)				39	858	752		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,481	1,297	70	3.47220
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)				42	7,783	6,825	72	18.08794

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Varina

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	62,026	24,344	0	0	0	86,370	1,586	87,956
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,262	8,015	1,481	0	0	25,758	13,351	39,109
Actual Expenditures Except End Bal (pg 12, line 259) *	3	13,609	2,172	1,481	0	0	17,262	10,765	28,027
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	64,679	30,187	0	0	0	94,866	4,172	99,038
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	64,679	30,187	0	0	0	94,866	4,172	99,038
Re-Est Revenues	6	14,797	9,202	1,481	0	0	25,480	13,206	38,686
Re-Est Expenditures	7	15,288	11,355	1,481	0	0	28,124	11,821	39,945
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	64,188	28,034	0	0	0	92,222	5,557	97,779
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	64,188	28,034	0	0	0	92,222	5,557	97,779
Revenues	11	16,144	9,894	1,481	0	0	27,519	13,732	41,251
Expenditures	12	15,999	15,258	1,481	0	0	32,738	12,535	45,273
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	64,333	22,670	0	0	0	87,003	6,754	93,757

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	266					330	266	255
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	266	0		0		266	255	264
Public Works									
Roads, Bridges, & Sidewalks	12		12,250				353	12,250	8,380
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		2,070				324	2,070	2,025
Traffic Control and Safety	15		80				326	80	65
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	14,400		0		14,400	10,470	2,357
Health and Social Services									
Welfare Assistance	23	45					337	45	45
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	45	0		0		45	45	45

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	4,420						344 4,420	4,630	4,162
Museum, Band and Theater 32							345 0	0	0
Parks 33	650						346 650	450	451
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	5,070	0			0		5,070	5,080	4,613
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,860	141					375 2,001	1,835	1,614
Clerk, Treasurer, & Finance Adm. 46	3,120	427					376 3,547	3,540	3,538
Elections 47	500						377 500	0	484
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	1,921						382 1,921	663	2,056
Other General Government 51	1,737						381 1,737	2,390	810
TOTAL (lines 45 - 51) 52	9,138	568			0		9,706	8,428	8,502
Debt Service 53	1,480		1,481				2,961	2,961	1,481
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	15,999	14,968	1,481	0	0		32,448		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						7,660	360 7,660	6,781	4,469
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						4,875	383 4,875	5,040	4,816
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	1,480
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						12,535	12,535	11,821	10,765
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	15,999	14,968	1,481	0	0	12,535	44,983	11,821	10,765
Transfers Out 71		290					290	885	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	15,999	15,258	1,481	0	0	12,535	45,273	39,945	28,027
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	64,333	22,670	20	0	0	6,754	93,757	97,779	99,038

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Varina

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	4,776	752	1,297	0		6,825	6,795	7,627
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,776	752	1,297	0		6,825	6,795	7,627
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	668	106	184	0		472	958	977
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11	4,560					395	4,560	2,900
Subtotal - Other City Taxes (lines 6 thru 11)	12	5,228	106	184	0		5,518	3,877	4,154
Licenses & Permits	13							0	0
Use of Money & Property	14	1,265	335					1,600	1,251
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	0
State Shared Revenues	16		7,398				400	7,398	7,150
Other State Grants & Reimbursements	17						401	0	0
Local Grants & Reimbursements	18	4,875	1,303				402	6,178	5,522
Subtotal - Intergovernmental (lines 15 thru 18)	19	4,875	8,701	0	0	0	13,576	12,672	12,421
Charges for Fees & Service:									
Water Utility	20					8,602	404	8,602	9,036
Sewer Utility	21						405	0	0
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26					4,840	410	4,840	4,170
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32						413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	13,442	13,442	13,206	13,117
Special Assessments	34							0	0
Miscellaneous	35							0	234
Other Financing Sources:									
Operating Transfers In	36					290		290	885
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	290	290	885	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	16,144	9,894	1,481	0	13,732	41,251	38,686	39,109
Beginning Fund Balance July 1	41	64,188	28,034	0	0	5,557	97,779	99,038	87,956
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	80,332	37,928	1,481	0	19,289	139,030	137,724	127,065

CITY OF Varina ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	4,776	106	752	134	1,297	161	0					234	6,825	264	6,795	294	7,627	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	4,776	108	752	136	1,297	163	0					236	6,825	266	6,795	296	7,627	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	5,228	111	106	138	184	165	0					239	5,518	269	3,877	299	4,154	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	1,265	113	335	139	0	166	0	194	0	213	0	241	1,600	271	1,251	301	1,556	
Intergovernmental	84	4,875	114	8,701	140	0	167	0			426	0	242	13,576	272	12,672	302	12,421	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	13,442	243	13,442	273	13,206	303	13,117	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	234	
Sub-Total Revenues	88	16,144	118	9,894	144	1,481	171	0	197	0	216	13,442	246	40,961	276	37,801	306	39,109	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	290	247	290	277	885	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	16,144	120	9,894	148	1,481	175	0	200	0	220	13,732	250	41,251	280	38,686	310	39,109	
Expenditures & Other Financing Uses																			
Public Safety	600	266	609	0					623	0			335	266	632	255	642	264	
Public Works	601	0	610	14,400					624	0			336	14,400	633	10,470	643	2,357	
Health and Social Services	602	45	611	0					625	0			352	45	634	45	644	45	
Culture and Recreation	603	5,070	612	0					626	0			371	5,070	635	5,080	645	4,613	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	9,138	614	568					628	0			373	9,706	637	8,428	647	8,502	
Debt Service	606	1,480	615	0	618	1,481			629	0			440	2,961	638	2,961	648	1,481	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	15,999	617	14,968	619	1,481	622	0	631	0			442	32,448	640	27,239	650	0	
Business Type Proprietary: Enterprise & ISF											12,535	374	12,535	641	11,821	651	10,765		
Total Gov & Bus Type Expenditures	97	15,999	125	14,968	153	1,481	180	0	205	0	225	12,535	255	44,983	285	39,060	315	10,765	
Transfers Out	101	0	129	290	156	0	184	0	207	0	229	0	259	290	289	885	319	0	
Total ALL Expenditures/Transfers Out	102	15,999	130	15,258	157	1,481	185	0	208	0	230	12,535	260	45,273	290	12,706	320	10,765	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	145	131	-5,364	158	0	186	0	209	0	231	1,197	261	-4,022	291	25,980	321	28,344	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	64,188	132	28,034	159	0	187	0	210	0	232	5,557	262	97,779	292	99,038	322	87,956	
Ending Fund Balance June 30	105	64,333	133	22,670	160	0	188	0	211	0	233	6,754	263	93,757	293	125,018	323	116,300	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Varina

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,481

