

76-711

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Varina County Name: POCAHONTAS Date Budget Adopted: 03/06/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-288-6107

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	465,086	410,692	76
DEBT SERVICE 3a	465,086	410,692	
Ag Land 4a	29,643		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,767	3,327	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 2,620	2,314	52 5.63337
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 6,387	5,641	
384.1	3.00375	Ag Land	26 89	89	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 6,476	5,730	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 126	111	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 960	848	2.06413
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 960	848	65 2.06413
Sub Total Special Revenue Levies (28+32)			33 1,086	959	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 1,086	959	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,481	1,308	70 3.18436
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 9,043	7,997	72 19.25186

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Varina**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	90,664	31,008	0	0	0	0	121,672	13,763	135,435
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	20,988	8,974	0	1,481	0	0	31,443	17,809	49,252
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,034	3,330	0	1,481	0	0	18,845	15,736	34,581
Ending Fund Balance June 30 (pg 12, line 261) *	4	97,618	36,652	0	0	0	0	134,270	15,836	150,106
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	97,618	36,652	0	0	0	0	134,270	15,836	150,106
Re-Est Revenues	6	18,953	9,108	0	1,481	0	0	29,542	17,533	47,075
Re-Est Expenditures	7	17,172	17,050	0	1,481	0	0	35,703	18,180	53,883
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	99,399	28,710	0	0	0	0	128,109	15,189	143,298
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	99,399	28,710	0	0	0	0	128,109	15,189	143,298
Revenues	11	19,326	9,150	0	1,481	0	0	29,957	16,000	45,957
Expenditures	12	15,771	4,350	0	1,481	0	0	21,602	16,250	37,852
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	102,954	33,510	0	0	0	0	136,464	14,939	151,403

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Varina

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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23				
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28				
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30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	293							293	267	525
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	293	0	0			0		293	267	525
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,200						1,200	15,000	78
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,150						2,150	2,050	2,033
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	0	253
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	4,350	0			0		4,350	17,050	2,364
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	38							38	45	45
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	38	0	0			0		38	45	45
CULTURE & RECREATION											
Library Services	31	5,560							5,560	4,800	4,763
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	1,500	1,076
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	7,060	0	0			0		7,060	6,300	5,839

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		480							480	2,040	1,618
Clerk, Treasurer, & Finance Adm.	47		3,680							3,680	3,670	3,576
Elections	48									0	800	300
Legal Services & City Attorney	49		300							300	200	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51		2,620							2,620	2,050	2,471
Other General Government	52		1,300							1,300	1,800	540
TOTAL (lines 46 - 52)	53	8,380	0	0				0		8,380	10,560	8,505
DEBT SERVICE	54					1,481				1,481	1,481	1,481
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	15,771	4,350	0	1,481		0	0		21,602	35,703	18,759
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59							8,800		8,800	9,400	8,043
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64							7,450		7,450	7,300	6,213
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	1,480	1,480
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							16,250		16,250	18,180	15,736
TOTAL ALL EXPENDITURES (lines 58+74)	74	15,771	4,350	0	1,481		0	0	16,250	37,852	53,883	34,495
Regular Transfers Out	75									0	0	86
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77	0	0	0	0		0	0	0	0	0	86
Total Expenditures & Fund Transfers Out (lines 75+76)	78	15,771	4,350	0	1,481		0	0	16,250	37,852	53,883	34,581
Continuing Appropriation	79									0	0	
Ending Fund Balance June 30	80	102,954	33,510	0	0		0	0	14,939	151,403	143,298	150,106

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	5,730	959		1,308	0			7,997	7,257	6,645
	2								0	0	0
	3	5,730	959		1,308	0			7,997	7,257	6,645
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	746	127		173	0			1,046	1,006	963
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	5,450							5,450	5,349	4,748
	13	6,196	127		173	0			6,496	6,355	5,711
	14								0	0	0
	15	800	250						1,050	1,980	1,111
Intergovernmental:											
	16								0	0	0
	17		6,764						6,764	6,200	6,755
	18								0	0	0
	19	6,600	1,050						7,650	7,750	7,766
	20	6,600	7,814	0	0	0		0	14,414	13,950	14,521
Charges for Fees & Service:											
	21							9,100	9,100	9,773	9,786
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							6,900	6,900	7,760	7,672
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0		16,000	16,000	17,533	17,458
	35								0	0	0
	36								0	0	720
Miscellaneous											
Other Financing Sources:											
	37								0	0	86
	38								0	0	0
	39	0	0	0	0	0		0	0	0	86
	40								0	0	3,000
	41								0	0	0
	42	0	0	0	0	0		0	0	0	3,086
	43	19,326	9,150	0	1,481	0	0	16,000	45,957	47,075	49,252
	44	99,399	28,710	0	0	0	0	15,189	143,298	150,106	135,435
	45	118,725	37,860	0	1,481	0	0	31,189	189,255	197,181	184,687

CITY OF
Varina
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	5,730	959		1,308	0			7,997	7,257	6,645
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	5,730	959		1,308	0			7,997	7,257	6,645
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,196	127		173	0			6,496	6,355	5,711
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	800	250	0	0	0	0	0	1,050	1,980	1,111
Intergovernmental	9	6,600	7,814	0	0	0		0	14,414	13,950	14,521
Charges for Fees & Service	10	0	0		0	0	0	16,000	16,000	17,533	17,458
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	720
Sub-Total Revenues	13	19,326	9,150	0	1,481	0	0	16,000	45,957	47,075	46,166
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	86
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	19,326	9,150	0	1,481	0	0	16,000	45,957	47,075	49,252
Expenditures & Other Financing Uses											
Public Safety	18	293	0	0			0		293	267	525
Public Works	19	0	4,350	0			0		4,350	17,050	2,364
Health and Social Services	20	38	0	0			0		38	45	45
Culture and Recreation	21	7,060	0	0			0		7,060	6,300	5,839
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	8,380	0	0			0		8,380	10,560	8,505
Debt Service	24	0	0	0	1,481		0		1,481	1,481	1,481
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	15,771	4,350	0	1,481	0	0		21,602	35,703	18,759
Business Type Proprietary: Enterprise & ISF	27							16,250	16,250	18,180	15,736
Total Gov & Bus Type Expenditures	28	15,771	4,350	0	1,481	0	0	16,250	37,852	53,883	34,495
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	86
Total ALL Expenditures/Fund Transfers Out	30	15,771	4,350	0	1,481	0	0	16,250	37,852	53,883	34,581
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	3,555	4,800	0	0	0	0	-250	8,105	-6,808	14,671
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	99,399	28,710	0	0	0	0	15,189	143,298	150,106	135,435
Ending Fund Balance June 30	35	102,954	33,510	0	0	0	0	14,939	151,403	143,298	150,106

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Varina

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Improvement	33,000	January 98	1,481	0	0	1,481	0	1,481
(2)	#96-CD_D69						0		0
(3)							0		0
(4)	Federal #42-1176094						0		0
(5)							0		0
(6)	Loan #2700456286						0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,481	0	0	1,481	0	1,481

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Varina

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,481	0	0	1,481	0	1,481

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

DATE POSTED

2/24/12

City of Varina, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/06/12 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.25186

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-288-6107
phone number

Dean Wolf
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,997	7,257	6,645
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,997	7,257	6,645
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	6,496	6,355	5,711
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,050	1,980	1,111
Intergovernmental	9	14,414	13,950	14,521
Charges for Fees & Service	10	16,000	17,533	17,458
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	720
Other Financing Sources	13	0	0	3,086
Total Revenues and Other Sources	14	45,957	47,075	49,252
Expenditures & Other Financing Uses				
Public Safety	15	293	267	525
Public Works	16	4,350	17,050	2,364
Health and Social Services	17	38	45	45
Culture and Recreation	18	7,060	6,300	5,839
Community and Economic Development	19	0	0	0
General Government	20	8,380	10,560	8,505
Debt Service	21	1,481	1,481	1,481
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	21,602	35,703	18,759
Business Type / Enterprises	24	16,250	18,180	15,736
Total ALL Expenditures	25	37,852	53,883	34,495
Transfers Out	26	0	0	86
Total ALL Expenditures/Transfers Out	27	37,852	53,883	34,581
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	8,105	-6,808	14,671
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	143,298	150,106	135,435
Ending Fund Balance June 30	31	151,403	143,298	150,106