

# 17-152

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: VENTURA County Name: CERRO GORDO Date Budget Adopted: 02/27/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	26,373,572	2b		25,892,578
		<b>DEBT SERVICE</b>	3a	26,373,572	3b		25,892,578
	Ag Land	4a	237,011				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	175,000	171,808	43	6.63543	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	175,000	171,808			
384.1	3.00375	Ag Land		26	712	712	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	175,712	172,520			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	28,880	28,353	70	1.09504	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	204,592	200,873	72	7.73047	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of VENTURA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	193,801	36,886	33,832	-33,927		230,592	91,002	321,594
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	315,549	55,708	63,290	83,412		517,959	98,188	616,147
Actual Expenditures Except End Bal (pg 12, line 259) *	3	343,765	57,787	54,942	49,485		505,979	84,593	590,572
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	165,585	34,807	42,180	0	0	242,572	104,597	347,169
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	165,585	34,807	42,180	0	0	242,572	104,597	347,169
Re-Est Revenues	6	314,247	57,285	65,125	0	0	436,657	104,350	541,007
Re-Est Expenditures	7	334,960	45,000	55,125	0	0	435,085	103,129	538,214
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	144,872	47,092	52,180	0	0	244,144	105,818	349,962
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	144,872	47,092	52,180	0	0	244,144	105,818	349,962
Revenues	11	342,337	56,280	62,117	0	0	460,734	102,400	563,134
Expenditures	12	343,366	55,806	53,704	0	0	452,876	98,006	550,882
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	143,843	47,566	60,593	0	0	252,002	110,212	362,214

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	75,000					325	75,000	60,284	53,158
Jail	2						327	0	0	0
Emergency Management	3	1,000					328	1,000	930	976
Flood Control	4						329	0	0	0
Fire Department	5	20,000					330	20,000	20,000	18,500
Ambulance	6	2,000					331	2,000	3,000	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	98,000	0		0			98,000	84,214	72,634
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	19,000	52,806				353	71,806	80,904	123,303
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	15,000					324	15,000	12,000	11,873
Traffic Control and Safety	15	1,000					326	1,000	6,000	2,107
Snow Removal	16		3,000				354	3,000	3,000	2,404
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	500
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	35,000					358	35,000	35,000	31,117
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	70,000	55,806		0			125,806	136,904	171,304
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,800					341	1,800	3,900	4,000
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,800	0		0			1,800	3,900	4,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services 31	53,000						344 53,000	50,000	47,460	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	1,000						346 1,000	1,000	2,485	
Recreation 34							347 0	0	0	
Cemetery 35							348 0	0	0	
Community Center, Zoo, & Marina 36	17,000						366 17,000	12,000	18,274	
Other Culture and Recreation 37	1,500						370 1,500	1,500	3,266	
TOTAL (lines 31 - 37) 38	72,500	0			0		72,500	64,500	71,485	
<b>Community and Economic Development</b>										
Community Beautification 39							367 0	0	0	
Economic Development 40	7,000						368 7,000	7,000	6,624	
Housing and Urban Renewal 41	10,000						369 10,000	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	17,000	0			0		17,000	7,000	6,624	
<b>General Government</b>										
Mayor, Council, & City Manager 45	6,692						375 6,692	6,492	5,876	
Clerk, Treasurer, & Finance Adm. 46	13,475						376 13,475	12,500	20,638	
Elections 47							377 0	800	0	
Legal Services & City Attorney 48	12,000						378 12,000	11,000	10,500	
City Hall & General Buildings 49	6,000						380 6,000	700	6,752	
Tort Liability 50	13,000						382 13,000	12,000	8,147	
Other General Government 51	8,075						381 8,075	14,950	0	
TOTAL (lines 45 - 51) 52	59,242	0			0		59,242	58,442	51,913	
<b>Debt Service</b> 53			53,704					53,704	55,125	54,942
<b>Capital Projects</b> 54								0	0	49,485
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	318,542	55,806	53,704	0	0			428,052	410,085	482,387
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						74,631	360 74,631	80,229	67,681	
Sewer Utility 57						23,375	357 23,375	22,900	16,912	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						98,006	98,006	103,129	84,593	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	318,542	55,806	53,704	0	0	98,006	526,058	513,214	566,980	
Transfers Out 71	24,824						24,824	25,000	23,592	
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	343,366	55,806	53,704	0	0	98,006	550,882	538,214	590,572	
Continuing Appropriation 73							0	0	0	
<b>Ending Fund Balance June 30 74</b>	143,843	47,566	60,593	0	0	110,212	362,214	349,962	347,169	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF VENTURA

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	172,520	0	28,353	0			200,873	172,441	166,860
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	172,520	0	28,353	0			200,873	172,441	166,860
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,192	0	527	0			472 3,719	3,401	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	75,000						395 75,000	75,000	70,974
Subtotal - Other City Taxes (lines 6 thru 11) 12	78,192	0	527	0			78,192	78,401	70,974
Licenses & Permits 13	6,525						6,525	7,505	10,142
Use of Money & Property 14	24,100						24,100	21,200	23,717
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	71,111
State Shared Revenues 16	1,500	56,280					400 57,780	58,785	57,186
Other State Grants & Reimbursements 17	3,000						401 3,000	2,700	2,840
Local Grants & Reimbursements 18	12,000						402 12,000	11,500	21,346
Subtotal - Intergovernmental (lines 15 thru 18) 19	16,500	56,280	0	0			72,780	72,985	152,483
Charges for Fees & Service:									
Water Utility 20						78,400	404 78,400	81,300	73,410
Sewer Utility 21						24,000	405 24,000	23,050	22,651
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	35,000						410 35,000	35,000	37,444
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	325	233
Subtotal - Charges for Service (lines 20 thru 32) 33	35,000	0	0	0	0	102,400	137,400	139,675	133,738
Special Assessments 34			8,413				8,413	10,000	8,413
Miscellaneous 35	9,500						9,500	13,800	26,228
Other Financing Sources:									
Operating Transfers In 36			24,824				24,824	25,000	23,592
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	24,824	0	0	0	24,824	25,000	23,592
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>342,337</b>	<b>56,280</b>	<b>62,117</b>	<b>0</b>	<b>0</b>	<b>102,400</b>	<b>563,134</b>	<b>541,007</b>	<b>616,147</b>
Beginning Fund Balance July 1 41	144,872	47,092	52,180	0	0	105,818	349,962	347,169	321,594
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>487,209</b>	<b>103,372</b>	<b>114,297</b>	<b>0</b>	<b>0</b>	<b>208,218</b>	<b>913,096</b>	<b>888,176</b>	<b>937,741</b>

**CITY OF VENTURA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	172,520	106	0	134	28,353	161	0					234	200,873	264	172,441	294	166,860
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	172,520	108	0	136	28,353	163	0					236	200,873	266	172,441	296	166,860
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	78,192	111	0	138	527	165	0					239	78,719	269	78,401	299	70,974
Licenses & Permits	82	6,525	112	0							212	0	240	6,525	270	7,505	300	10,142
Use of Money and Property	83	24,100	113	0	139	0	166	0	194	0	213	0	241	24,100	271	21,200	301	23,717
Intergovernmental	84	16,500	114	56,280	140	0	167	0			426	0	242	72,780	272	72,985	302	152,483
Charges for Fees & Service	85	35,000	115	0	141	0	168	0	195	0	214	102,400	243	137,400	273	139,675	303	133,738
Special Assessments	86	0	116	0	142	8,413	169	0			427	0	244	8,413	274	10,000	304	8,413
Miscellaneous	87	9,500	117	0	143	0	170	0	196	0	215	0	245	9,500	275	13,800	305	26,228
Sub-Total Revenues	88	342,337	118	56,280	144	37,293	171	0	197	0	216	102,400	246	538,310	276	516,007	306	592,555
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	24,824	172	0	198	0	217	0	247	24,824	277	25,000	307	23,592
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	342,337	120	56,280	148	62,117	175	0	200	0	220	102,400	250	563,134	280	541,007	310	616,147
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	98,000	609	0							623	0	335	98,000	632	84,214	642	72,634
Public Works	601	70,000	610	55,806							624	0	336	125,806	633	136,904	643	171,304
Health and Social Services	602	1,800	611	0							625	0	352	1,800	634	3,900	644	4,000
Culture and Recreation	603	72,500	612	0							626	0	371	72,500	635	64,500	645	71,485
Community and Economic Development	604	17,000	613	0							627	0	372	17,000	636	7,000	646	6,624
General Government	605	59,242	614	0							628	0	373	59,242	637	58,442	647	51,913
Debt Service	606	0	615	0	618	53,704					629	0	440	53,704	638	55,125	648	54,942
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	49,485
<b>Total Government Activities Expenditures</b>	608	318,542	617	55,806	619	53,704	622	0	631	0			442	428,052	640	410,085	650	482,387
Business Type Proprietary: Enterprise & ISF												98,006	374	98,006	641	103,129	651	84,593
<b>Total Gov &amp; Bus Type Expenditures</b>	97	318,542	125	55,806	153	53,704	180	0	205	0	225	98,006	255	526,058	285	513,214	315	566,980
Transfers Out	101	24,824	129	0	156	0	184	0	207	0	229	0	259	24,824	289	25,000	319	23,592
<b>Total ALL Expenditures/Transfers Out</b>	102	343,366	130	55,806	157	53,704	185	0	208	0	230	98,006	260	550,882	290	538,214	320	590,572
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,029	131	474	158	8,413	186	0	209	0	231	4,394	261	12,252	291	2,793	321	25,575
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	144,872	132	47,092	159	52,180	187	0	210	0	232	105,818	262	349,962	292	347,169	322	321,594
<b>Ending Fund Balance June 30</b>	105	143,843	133	47,566	160	60,593	188	0	211	0	233	110,212	263	362,214	293	349,962	323	347,169

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: VENTURA

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	98 STREET IMPROVEMENTS	200,000	April-99	25,000	3,880		28,880		28,880
(2)	2003 STORM SHELTER	240,000		18,000	6,824		24,824	24,824	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			43,000	10,704	0	53,704	24,824	28,880

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: VENTURA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	28,880

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **VENTURA**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     101 Sena St., Ventura, IA 50482                    

on           02/27/2006           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.73047          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641.829.3861  
 phone number

                    Else Taylor                      
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	200,873	172,441	166,860
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>200,873</b>	<b>172,441</b>	<b>166,860</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	78,719	78,401	70,974
Licenses & Permits	7	6,525	7,505	10,142
Use of Money and Property	8	24,100	21,200	23,717
Intergovernmental	9	72,780	72,985	152,483
Charges for Fees & Service	10	137,400	139,675	133,738
Special Assessments	11	8,413	10,000	8,413
Miscellaneous	12	9,500	13,800	26,228
Other Financing Sources	13	24,824	25,000	23,592
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>563,134</b>	<b>541,007</b>	<b>616,147</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	98,000	84,214	72,634
Public Works	16	125,806	136,904	171,304
Health and Social Services	17	1,800	3,900	4,000
Culture and Recreation	18	72,500	64,500	71,485
Community and Economic Development	19	17,000	7,000	6,624
General Government	20	59,242	58,442	51,913
Debt Service	21	53,704	55,125	54,942
Capital Projects	22	0	0	49,485
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>428,052</b>	<b>410,085</b>	<b>482,387</b>
Business Type / Enterprises	24	98,006	103,129	84,593
<b>Total ALL Expenditures</b>	<b>25</b>	<b>526,058</b>	<b>513,214</b>	<b>566,980</b>
Transfers Out	26	24,824	25,000	23,592
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>550,882</b>	<b>538,214</b>	<b>590,572</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>12,252</b>	<b>2,793</b>	<b>25,575</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	349,962	347,169	321,594
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>362,214</b>	<b>349,962</b>	<b>347,169</b>