

17-152

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: VENTURA County Name: CERRO GORDO Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6418293861
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	40,203,061	39,798,928	717
DEBT SERVICE 3a	40,203,061	39,798,928	
Ag Land 4a	288,934		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 272,880	270,137	43 6.78754
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 272,880	270,137	
384.1	3.00375	Ag Land	26 868	868	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 273,748	271,005	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 141,850	140,424	70 3.52834
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 415,598	411,429	72 10.31588

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

VENTURA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	221,053	56,475		47,547			325,075	127,075	452,150
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	505,013	62,150		134,544	200,000		901,707	110,801	1,012,508
Actual Expenditures Except End Bal (pg 12, line 259) *	3	468,276	98,630		135,261	153,826		855,993	134,505	990,498
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	257,790	19,995	0	46,830	46,174	0	370,789	103,371	474,160
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	257,790	19,995	0	46,830	46,174	0	370,789	103,371	474,160
Re-Est Revenues	6	463,088	57,352	0	405,947	800,000	0	1,726,387	118,050	1,844,437
Re-Est Expenditures	7	501,652	57,332	0	447,203	800,000	0	1,806,187	112,396	1,918,583
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	219,226	20,015	0	5,574	46,174	0	290,989	109,025	400,014
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	219,226	20,015	0	5,574	46,174	0	290,989	109,025	400,014
Revenues	11	466,633	62,980	0	177,722	2,500,000	0	3,207,335	118,050	3,325,385
Expenditures	12	432,030	57,332	0	177,722	2,500,000	0	3,167,084	111,596	3,278,680
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	253,829	25,663	0	5,574	46,174	0	331,240	115,479	446,719

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ VENTURA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	88,794							88,794	86,219	74,866
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	2,651
Flood Control	4								0	0	0
Fire Department	5	22,500							22,500	22,500	22,500
Ambulance	6	3,000							3,000	3,000	3,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	410
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	116,294	0	0			0		116,294	113,719	103,427
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,500	53,832						70,332	122,277	159,745
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,000							20,000	20,000	16,873
Traffic Control and Safety	15	1,000	500						1,500	1,500	14,948
Snow Removal	16		3,000						3,000	3,000	2,173
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	38,000							38,000	38,000	37,096
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	75,500	57,332	0			0		132,832	184,777	230,835
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	45
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	45
CULTURE & RECREATION											
Library Services	31	63,500							63,500	63,500	61,597
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	34,517	7,606
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	25,000							25,000	25,000	26,185
Other Culture and Recreation	37	2,000							2,000	2,000	1,807
TOTAL (lines 31 - 37)	38	97,500	0	0			0		97,500	125,017	97,195

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,360							8,360	8,360	8,215
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,360	0	0			0		8,360	8,360	8,215
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,692							9,692	9,692	5,882
Clerk, Treasurer, & Finance Adm.	47	28,512							28,512	28,512	27,876
Elections	48	2,000							2,000	0	1,911
Legal Services & City Attorney	49	20,000							20,000	20,000	25,503
City Hall & General Buildings	50	23,300							23,300	18,300	18,546
Tort Liability	51	13,000							13,000	13,000	12,211
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	96,504	0	0			0		96,504	89,504	91,929
DEBT SERVICE											
Gov Capital Projects	54				177,722				177,722	447,203	135,261
TIF Capital Projects	55					2,500,000			2,500,000	700,000	153,826
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,500,000	0		2,500,000	700,000	153,826
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	396,158	57,332	0	177,722	2,500,000	0		3,131,212	1,670,580	820,733
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							82,389	82,389	83,189	101,416
Sewer Utility	60							29,207	29,207	29,207	33,089
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							111,596	111,596	112,396	134,505
TOTAL ALL EXPENDITURES (lines 58+74)	74	396,158	57,332	0	177,722	2,500,000	0	111,596	3,242,808	1,782,976	955,238
Regular Transfers Out	75	35,872							35,872	135,607	35,260
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	35,872	0	0	0	0	0	0	35,872	135,607	35,260
Total Expenditures & Fund Transfers Out (lines 75+78)	78	432,030	57,332	0	177,722	2,500,000	0	111,596	3,278,680	1,918,583	990,498
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	253,829	25,663	0	5,574	46,174	0	115,479	446,719	400,014	474,160

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	271,005	0		140,424	0			411,429	411,150	358,995
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	271,005	0		140,424	0			411,429	411,150	358,995
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,743	0		1,426	0			4,169	2,906	3,302
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	90,000	87,737
Subtotal - Other City Taxes (lines 6 thru 12)	13	92,743	0		1,426	0			94,169	92,906	91,039
Licenses & Permits	14	3,185							3,185	3,185	4,833
Use of Money & Property	15	30,950							30,950	35,450	29,226
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		62,980						62,980	57,352	59,224
Other State Grants & Reimbursements	18	3,300							3,300	22,287	44,657
Local Grants & Reimbursements	19	15,250							15,250	15,250	15,671
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,550	62,980	0	0	0		0	81,530	94,889	119,552
Charges for Fees & Service:											
Water Utility	21							88,050	88,050	88,050	79,769
Sewer Utility	22							30,000	30,000	30,000	26,475
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	41,000							41,000	41,000	42,542
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	307
Subtotal - Charges for Service (lines 21 thru 33)	34	41,000	0		0	0	0	118,050	159,050	159,050	149,093
Special Assessments	35								0	0	274
Miscellaneous	36	9,200							9,200	12,200	24,236
Other Financing Sources:											
Regular Operating Transfers In	37				35,872				35,872	135,607	35,260
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	35,872	0	0	0	35,872	135,607	35,260
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,500,000			2,500,000	900,000	200,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	35,872	2,500,000	0	0	2,535,872	1,035,607	235,260
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	466,633	62,980	0	177,722	2,500,000	0	118,050	3,325,385	1,844,437	1,012,508
Beginning Fund Balance July 1	44	219,226	20,015	0	5,574	46,174	0	109,025	400,014	474,160	452,150
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	685,859	82,995	0	183,296	2,546,174	0	227,075	3,725,399	2,318,597	1,464,658

CITY OF VENTURA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	271,005	0		140,424	0			411,429	411,150	358,995
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	271,005	0		140,424	0			411,429	411,150	358,995
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	92,743	0		1,426	0			94,169	92,906	91,039
Licenses & Permits	7	3,185	0					0	3,185	3,185	4,833
Use of Money and Property	8	30,950	0	0	0	0	0	0	30,950	35,450	29,226
Intergovernmental	9	18,550	62,980	0	0	0		0	81,530	94,889	119,552
Charges for Fees & Service	10	41,000	0		0	0	0	118,050	159,050	159,050	149,093
Special Assessments	11	0	0		0	0		0	0	0	274
Miscellaneous	12	9,200	0		0	0	0	0	9,200	12,200	24,236
Sub-Total Revenues	13	466,633	62,980	0	141,850	0	0	118,050	789,513	808,830	777,248
Other Financing Sources:											
Total Transfers In	14	0	0	0	35,872	0	0	0	35,872	135,607	35,260
Proceeds of Debt	15	0	0	0	0	2,500,000		0	2,500,000	900,000	200,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	466,633	62,980	0	177,722	2,500,000	0	118,050	3,325,385	1,844,437	1,012,508
Expenditures & Other Financing Uses											
Public Safety	18	116,294	0	0			0		116,294	113,719	103,427
Public Works	19	75,500	57,332	0			0		132,832	184,777	230,835
Health and Social Services	20	2,000	0	0			0		2,000	2,000	45
Culture and Recreation	21	97,500	0	0			0		97,500	125,017	97,195
Community and Economic Development	22	8,360	0	0			0		8,360	8,360	8,215
General Government	23	96,504	0	0			0		96,504	89,504	91,929
Debt Service	24	0	0	0	177,722		0		177,722	447,203	135,261
Capital Projects	25	0	0	0		2,500,000	0		2,500,000	700,000	153,826
Total Government Activities Expenditures	26	396,158	57,332	0	177,722	2,500,000	0		3,131,212	1,670,580	820,733
Business Type Proprietary: Enterprise & ISF	27							111,596	111,596	112,396	134,505
Total Gov & Bus Type Expenditures	28	396,158	57,332	0	177,722	2,500,000	0	111,596	3,242,808	1,782,976	955,238
Total Transfers Out	29	35,872	0	0	0	0	0	0	35,872	135,607	35,260
Total ALL Expenditures/Fund Transfers Out	30	432,030	57,332	0	177,722	2,500,000	0	111,596	3,278,680	1,918,583	990,498
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	34,603	5,648	0	0	0	0	6,454	46,705	-74,146	22,010
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	219,226	20,015	0	5,574	46,174	0	109,025	400,014	474,160	452,150
Ending Fund Balance June 30	35	253,829	25,663	0	5,574	46,174	0	115,479	446,719	400,014	474,160

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: VENTURA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003 STORM SHELTER/COMMUNITY CENTER	240,000	JUL 03	22,000	3,879		25,879	25,879	0
(2)	LAKE DREDGING PROJECT (CLEAR LAKE)	170,000	JUL 08	9,528	465		9,993	9,993	0
(3)	2011 STREET IMPROVEMENT PROJECT	300,000		135,000	6,850		141,850		141,850
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			166,528	11,194	0	177,722	35,872	141,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: VENTURA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				166,528	11,194	0	177,722	35,872	141,850

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **VENTURA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 Sena St., Ventura, IA (City Hall)
on 02/28/2011 at 7 o'clock p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.31588

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641.829.3861
phone number

 Else Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	411,429	411,150	358,995
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	411,429	411,150	358,995
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	94,169	92,906	91,039
Licenses & Permits	7	3,185	3,185	4,833
Use of Money and Property	8	30,950	35,450	29,226
Intergovernmental	9	81,530	94,889	119,552
Charges for Fees & Service	10	159,050	159,050	149,093
Special Assessments	11	0	0	274
Miscellaneous	12	9,200	12,200	24,236
Other Financing Sources	13	2,535,872	1,035,607	235,260
Total Revenues and Other Sources	14	3,325,385	1,844,437	1,012,508
Expenditures & Other Financing Uses				
Public Safety	15	116,294	113,719	103,427
Public Works	16	132,832	184,777	230,835
Health and Social Services	17	2,000	2,000	45
Culture and Recreation	18	97,500	125,017	97,195
Community and Economic Development	19	8,360	8,360	8,215
General Government	20	96,504	89,504	91,929
Debt Service	21	177,722	447,203	135,261
Capital Projects	22	2,500,000	700,000	153,826
Total Government Activities Expenditures	23	3,131,212	1,670,580	820,733
Business Type / Enterprises	24	111,596	112,396	134,505
Total ALL Expenditures	25	3,242,808	1,782,976	955,238
Transfers Out	26	35,872	135,607	35,260
Total ALL Expenditures/Transfers Out	27	3,278,680	1,918,583	990,498
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	46,705	-74,146	22,010
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	400,014	474,160	452,150
Ending Fund Balance June 30	31	446,719	400,014	474,160