

Fund Balance Worksheet for City of **Victor**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	153,443	327,743	30,131			73,658	584,975	199,051	784,026	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	458,029	89,688	49,778			71,595	669,090	192,950	862,040	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	389,839	132,654	43,826			55,585	621,904	191,890	813,794	
Ending Fund Balance June 30 (pg 12, line 270) *	4	221,633	284,777	36,083	0	0	89,668	632,161	200,111	832,272	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	221,633	284,777	36,083	0	0	89,668	632,161	200,111	832,272	
Re-Est Revenues	6	405,257	88,945	12,015	0	0	69,185	575,402	245,380	820,782	
Re-Est Expenditures	7	436,428	133,638	12,015	0	0	60,208	642,289	396,822	1,039,111	
Ending Fund Balance	8	190,462	240,084	36,083	0	0	98,645	565,274	48,669	613,943	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	190,462	240,084	36,083	0	0	98,645	565,274	48,669	613,943	
Revenues	10	399,524	121,812	0	0	0	171,000	692,336	187,000	879,336	
Expenditures	11	463,000	191,000	0	0	0	171,000	825,000	247,000	1,072,000	
Ending Fund Balance	12	126,986	170,896	36,083	0	0	98,645	432,610	-11,331	421,279	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Victor

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
			REVENUES	SPECIAL	SERVICE	PROJECTS			(J)	(K)	(L)
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	101,000							101,000	86,613	91,650
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000					31,000		41,000	36,046	21,414
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	111,000	0	0			31,000		142,000	122,659	113,064
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	140,000	118,000						258,000	234,658	215,206
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		73,000				100,000		173,000	20,723	22,457
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	5,000	2,979
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	68,000							68,000	66,760	66,413
Other Public Works	21								0	12,015	3,209
TOTAL (lines 12 - 21)	22	213,000	191,000	0			100,000		504,000	339,156	310,264
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	26,000					40,000		66,000	58,825	56,318
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	1,000	7,958
Recreation	34								0	0	0
Cemetery	35	10,000							10,000	10,500	7,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,000	0	0			40,000		77,000	70,325	71,776

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	5,540	4,280
Clerk, Treasurer, & Finance Adm.	47		11,000							11,000	10,300	10,546
Elections	48									0	0	0
Legal Services & City Attorney	49		11,000							11,000	10,300	10,546
City Hall & General Buildings	50		13,000							13,000	13,108	6,892
Tort Liability	51									0	0	0
Other General Government	52		62,000							62,000	70,901	50,710
TOTAL (lines 46 - 52)	53		102,000	0	0			0		102,000	110,149	82,974
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		463,000	191,000	0	0	0	171,000		825,000	642,289	578,078
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								119,000	119,000	115,632	86,426
Sewer Utility	60								128,000	128,000	281,190	105,464
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	43,826
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								247,000	247,000	396,822	235,716
TOTAL ALL EXPENDITURES (lines 58+74)	74		463,000	191,000	0	0	0	171,000	247,000	1,072,000	1,039,111	813,794
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		463,000	191,000	0	0	0	171,000	247,000	1,072,000	1,039,111	813,794
Ending Fund Balance June 30	79		126,986	170,896	36,083	0	0	98,645	-11,331	421,279	613,943	832,272

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	192,449	32,777		0	0			225,226	200,904	198,776
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	192,449	32,777		0	0			225,226	200,904	198,776
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	12,015	49,778
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,075	1,035		0	0			7,110	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	130,000							130,000	130,045	133,660
Subtotal - Other City Taxes (lines 6 thru 12)	13	136,075	1,035		0	0			137,110	130,045	133,660
Licenses & Permits	14	1,000							1,000	490	3,713
Use of Money & Property	15								0	2,778	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	88,945	84,702
Other State Grants & Reimbursements	18		88,000						88,000	0	10,266
Local Grants & Reimbursements	19								0	0	37,986
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	88,000	0	0	0	0	0	88,000	88,945	132,954
Charges for Fees & Service:											
Water Utility	21							67,000	67,000	67,539	66,900
Sewer Utility	22							120,000	120,000	177,841	124,000
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	60,000							60,000	60,500	61,600
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33						31,000		31,000	35,408	0
Subtotal - Charges for Service (lines 21 thru 33)	34	60,000	0		0	0	31,000	187,000	278,000	341,288	252,500
Special Assessments	35								0	0	0
Miscellaneous	36	10,000					140,000		150,000	44,317	90,659
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	399,524	121,812	0	0	0	171,000	187,000	879,336	820,782	862,040
Beginning Fund Balance July 1	44	190,462	240,084	36,083	0	0	98,645	48,669	613,943	832,272	784,026
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	589,986	361,896	36,083	0	0	269,645	235,669	1,493,279	1,653,054	1,646,066

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	192,449	32,777		0	0			225,226	200,904	198,776
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	192,449	32,777		0	0			225,226	200,904	198,776
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	12,015	49,778
Other City Taxes	6	136,075	1,035		0	0			137,110	130,045	133,660
Licenses & Permits	7	1,000	0					0	1,000	490	3,713
Use of Money and Property	8	0	0	0	0	0	0	0	0	2,778	0
Intergovernmental	9	0	88,000	0	0	0		0	88,000	88,945	132,954
Charges for Fees & Service	10	60,000	0		0	0	31,000	187,000	278,000	341,288	252,500
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0		0	0	140,000	0	150,000	44,317	90,659
Sub-Total Revenues	13	399,524	121,812	0	0	0	171,000	187,000	879,336	820,782	862,040
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	399,524	121,812	0	0	0	171,000	187,000	879,336	820,782	862,040
Expenditures & Other Financing Uses											
Public Safety	18	111,000	0	0			31,000		142,000	122,659	113,064
Public Works	19	213,000	191,000	0			100,000		504,000	339,156	310,264
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	37,000	0	0			40,000		77,000	70,325	71,776
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	102,000	0	0			0		102,000	110,149	82,974
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	463,000	191,000	0	0	0	171,000		825,000	642,289	578,078
Business Type Proprietary: Enterprise & ISF	27							247,000	247,000	396,822	235,716
Total Gov & Bus Type Expenditures	28	463,000	191,000	0	0	0	171,000	247,000	1,072,000	1,039,111	813,794
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	463,000	191,000	0	0	0	171,000	247,000	1,072,000	1,039,111	813,794
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-63,476	-69,188	0	0	0	0	-60,000	-192,664	-218,329	48,246
Beginning Fund Balance July 1	33	190,462	240,084	36,083	0	0	98,645	48,669	613,943	832,272	784,026
Ending Fund Balance June 30	34	126,986	170,896	36,083	0	0	98,645	-11,331	421,279	613,943	832,272

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Victor

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Sewer plant	1,000,000		46,000	21,480	1,790	69,270	69,270	0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			46,000	21,480	1,790	69,270	69,270	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Victor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			46,000	21,480	1,790	69,270	69,270	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Victor, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 707 2nd Street, Victor, Iowa
on 03/06/13 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.47999
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-647-2241
phone number

Fred Stiefel, city clerk
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	225,226	200,904	198,776
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	225,226	200,904	198,776
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	12,015	49,778
Other City Taxes	6	137,110	130,045	133,660
Licenses & Permits	7	1,000	490	3,713
Use of Money and Property	8	0	2,778	0
Intergovernmental	9	88,000	88,945	132,954
Charges for Fees & Service	10	278,000	341,288	252,500
Special Assessments	11	0	0	0
Miscellaneous	12	150,000	44,317	90,659
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	879,336	820,782	862,040
Expenditures & Other Financing Uses				
Public Safety	15	142,000	122,659	113,064
Public Works	16	504,000	339,156	310,264
Health and Social Services	17	0	0	0
Culture and Recreation	18	77,000	70,325	71,776
Community and Economic Development	19	0	0	0
General Government	20	102,000	110,149	82,974
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	825,000	642,289	578,078
Business Type / Enterprises	24	247,000	396,822	235,716
Total ALL Expenditures	25	1,072,000	1,039,111	813,794
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,072,000	1,039,111	813,794
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-192,664	-218,329	48,246
Beginning Fund Balance July 1	29	613,943	832,272	784,026
Ending Fund Balance June 30	30	421,279	613,943	832,272