

94-910

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Vincent County Name: WEBSTER Date Budget Adopted: 02/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	8,934,672	2b		8,777,874
		DEBT SERVICE	3a	8,934,672	3b		8,777,874
	Ag Land	4a	75,250				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	64,700	63,565	43	7.24145	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	64,700	63,565			
384.1	3.00375	Ag Land		26	0	0	63	0	
		Total General Fund Tax Levies (25 + 26)		27	64,700	63,565			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	64,700	63,565	72	7.24145	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Vincent

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	463,316	34,770	0	3,529	0	501,615	132,973	634,588
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	101,931	11,824	0	29,221		142,976	21,684	164,660
Actual Expenditures Except End Bal (pg 12, line 259) *	3	55,002	7,321	0	29,221	0	91,544	18,559	110,103
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	510,245	39,273	0	3,529	0	553,047	136,098	689,145
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	510,245	39,273	0	3,529	0	553,047	136,098	689,145
Re-Est Revenues	6	87,188	9,800	0	30,130	0	127,118	36,400	163,518
Re-Est Expenditures	7	97,596	0	0	0	0	97,596	37,000	134,596
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	499,837	49,073	0	33,659	0	582,569	135,498	718,067
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	499,837	49,073	0	33,659	0	582,569	135,498	718,067
Revenues	11	90,900	10,750	0	0	0	101,650	20,000	121,650
Expenditures	12	54,700	33,300	0	0	0	88,000	39,000	127,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	536,037	26,523	0	33,659	0	596,219	116,498	712,717

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,500					325	3,500	1,896	948
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	1,296
Flood Control	4						329	0	0	0
Fire Department	5	3,000					330	3,000	3,000	3,635
Ambulance	6	1,000					331	1,000	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	1,200	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	7,500	0		0			7,500	6,096	5,879
Public Works										
Roads, Bridges, & Sidewalks	12		24,900				353	24,900	24,900	7,321
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,500				324	3,500	3,500	2,796
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,900				354	4,900	4,900	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	13,500	8,081
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	33,300		0			33,300	46,800	18,198
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,500	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	1,500	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	1,200					344	1,200	1,200	938
Museum, Band and Theater	32						345	0	0	0
Parks	33	11,000					346	11,000	10,000	4,480
Recreation	34						587	0	0	0
Cemetery	35	1,000					366	1,000	1,000	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	13,200	0					13,200	12,200	5,418
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	4,000					375	4,000	4,000	2,161
Clerk, Treasurer, & Finance Adm.	46	12,000					376	12,000	10,500	8,072
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	1,500					378	1,500	1,500	525
City Hall & General Buildings	49	3,500					380	3,500	3,000	1,187
Tort Liability	50	8,000					382	8,000	7,000	5,463
Other General Government	51	3,500					381	3,500	4,000	5,420
TOTAL (lines 45 - 51)	52	32,500	0					32,500	31,000	22,828
Debt Service	53							0	0	0
Capital Projects	54							0	0	26,301
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	54,700	33,300	0	0	0		88,000	97,596	78,624
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					23,000	360	23,000	22,000	12,251
Sewer Utility	57					16,000	357	16,000	15,000	6,308
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					39,000		39,000	37,000	18,559
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	54,700	33,300	0	0	0	39,000	127,000	134,596	97,183
Transfers Out	71							0	0	12,920
Total Expenditures & Other Financing Uses (lines 71 +72)	72	54,700	33,300	0	0	0	39,000	127,000	134,596	110,103
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	536,037	26,523	0	33,659	0	116,498	712,717	718,067	689,145

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Vincent

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	63,565	0	0	0			63,565	63,558	65,863
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	63,565	0	0	0			63,565	63,558	65,863
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,135	0	0	0			472 1,135	1,130	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	9,600						395 9,600	4,000	7,875
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,735	0	0	0			10,735	5,130	7,875
Licenses & Permits 13	100						100	100	98
Use of Money & Property 14	8,000						8,000	9,430	12,312
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		10,750					400 10,750	9,800	12,061
Other State Grants & Reimbursements 17							401 0	15,000	14,815
Local Grants & Reimbursements 18							402 0	15,200	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	10,750	0	0		0	10,750	40,000	26,876
Charges for Fees & Service:									
Water Utility 20						12,000	404 12,000	20,900	13,690
Sewer Utility 21						8,000	405 8,000	14,400	7,994
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	7,500						410 7,500	9,200	10,294
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	7,500	0	0	0	0	20,000	27,500	44,500	31,978
Special Assessments 34								0	0
Miscellaneous 35	1,000						1,000	800	6,738
Other Financing Sources:									
Operating Transfers In 36								0	12,920
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	12,920
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	90,900	10,750	0	0	0	20,000	121,650	163,518	164,660
Beginning Fund Balance July 1 41	499,837	49,073	0	33,659	0	135,498	718,067	689,145	634,588
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	590,737	59,823	0	33,659	0	155,498	839,717	852,663	799,248

CITY OF Vincent ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	63,565	106	0	134	0	161	0					234	63,565	264	63,558	294	65,863
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	63,565	108	0	136	0	163	0					236	63,565	266	63,558	296	65,863
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,735	111	0	138	0	165	0					239	10,735	269	5,130	299	7,875
Licenses & Permits	82	100	112	0							212	0	240	100	270	100	300	98
Use of Money and Property	83	8,000	113	0	139	0	166	0	194	0	213	0	241	8,000	271	9,430	301	12,312
Intergovernmental	84	0	114	10,750	140	0	167	0			426	0	242	10,750	272	40,000	302	26,876
Charges for Fees & Service	85	7,500	115	0	141	0	168	0	195	0	214	20,000	243	27,500	273	44,500	303	31,978
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	800	305	6,738
Sub-Total Revenues	88	90,900	118	10,750	144	0	171	0	197	0	216	20,000	246	121,650	276	163,518	306	151,740
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	12,920
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	90,900	120	10,750	148	0	175	0	200	0	220	20,000	250	121,650	280	163,518	310	164,660
Expenditures & Other Financing Uses																		
Public Safety	600	7,500	609	0							623	0	335	7,500	632	6,096	642	5,879
Public Works	601	0	610	33,300							624	0	336	33,300	633	46,800	643	18,198
Health and Social Services	602	1,500	611	0							625	0	352	1,500	634	1,500	644	0
Culture and Recreation	603	13,200	612	0							626	0	371	13,200	635	12,200	645	5,418
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	32,500	614	0							628	0	373	32,500	637	31,000	647	22,828
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	26,301
Total Government Activities Expenditures	608	54,700	617	33,300	619	0	622	0	631	0			442	88,000	640	97,596	650	78,624
Business Type Proprietary: Enterprise & ISF											39,000	374	39,000	641	37,000	651	18,559	
Total Gov & Bus Type Expenditures	97	54,700	125	33,300	153	0	180	0	205	0	225	39,000	255	127,000	285	134,596	315	97,183
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	12,920
Total ALL Expenditures/Transfers Out	102	54,700	130	33,300	157	0	185	0	208	0	230	39,000	260	127,000	290	134,596	320	110,103
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	36,200	131	-22,550	158	0	186	0	209	0	231	-19,000	261	-5,350	291	28,922	321	54,557
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	499,837	132	49,073	159	0	187	33,659	210	0	232	135,498	262	718,067	292	689,145	322	634,588
Ending Fund Balance June 30	105	536,037	133	26,523	160	0	188	33,659	211	0	233	116,498	263	712,717	293	718,067	323	689,145

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Vincent

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Vincent

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

