

94-910

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Vincent County Name: WEBSTER Date Budget Adopted: 02/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,089,042	2b		8,940,715
		DEBT SERVICE	3a	9,089,042	3b		8,940,715
Ag Land	4a	65,200					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	65,900	64,825	43	7.25049
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	65,900	64,825		
384.1	3.00375		Ag Land		26	196	196	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	66,096	65,021		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	66,096	65,021	72	7.25049

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Vincent

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	510,377	39,273		3,529		553,179	136,098	689,277
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	89,629	13,233				102,862	30,916	133,778
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,526	16,850				66,376	25,898	92,274
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	550,480	35,656	0	3,529	0	589,665	141,116	730,781
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	550,480	35,656	0	3,529	0	589,665	141,116	730,781
Re-Est Revenues	6	90,900	10,750	0	0	0	101,650	20,000	121,650
Re-Est Expenditures	7	54,700	33,300	0	0	0	88,000	37,000	125,000
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	586,680	13,106	0	3,529	0	603,315	124,116	727,431
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	586,680	13,106	0	3,529	0	603,315	124,116	727,431
Revenues	11	99,196	13,490	0	0	0	112,686	28,000	140,686
Expenditures	12	68,600	41,000	0	0	0	109,600	43,000	152,600
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	617,276	-14,404	0	3,529	0	606,401	109,116	715,517

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,200					325	4,200	3,500	3,381
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	3,500					330	3,500	3,000	2,989
Ambulance	6						331	0	1,000	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	7,700	0		0		7,700	7,500	6,370	
Public Works										
Roads, Bridges, & Sidewalks	12		25,000				353	25,000	24,900	11,424
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,000				324	4,000	3,500	3,909
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		3,000				354	3,000	4,900	1,601
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20		9,000				358	9,000	0	8,530
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	41,000		0		41,000	33,300	25,464	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,700					341	1,700	1,500	1,300
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,700	0		0		1,700	1,500	1,300	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	1,200						344 1,200	1,200	966
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	11,000	3,652
Recreation 34							587 0	0	0
Cemetery 35	1,500						366 1,500	1,000	1,500
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	7,700	0			0		7,700	13,200	6,118
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	12,000						370 12,000	0	0
TOTAL (lines 39 - 43) 44	12,000	0			0		12,000	0	0
General Government									
Mayor, Council, & City Manager 45	4,000						375 4,000	4,000	2,670
Clerk, Treasurer, & Finance Adm. 46	15,500						376 15,500	12,000	12,939
Elections 47	1,000						377 1,000	0	547
Legal Services & City Attorney 48	5,000						378 5,000	1,500	125
City Hall & General Buildings 49	4,500						380 4,500	3,500	4,262
Tort Liability 50	8,000						382 8,000	8,000	5,515
Other General Government 51	1,500						381 1,500	3,500	1,066
TOTAL (lines 45 - 51) 52	39,500	0			0		39,500	32,500	27,124
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	68,600	41,000	0	0	0		109,600		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						25,000	360 25,000	22,000	19,299
Sewer Utility 57						18,000	357 18,000	15,000	6,599
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						43,000	43,000	37,000	25,898
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	68,600	41,000	0	0	0	43,000	152,600	37,000	25,898
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	68,600	41,000	0	0	0	43,000	152,600	125,000	92,274
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	617,276	-14,404	20	3,529	0	109,116	715,517	727,431	730,781

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Vincent

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	65,021	0	0	0			65,021	63,565	65,152
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	65,021	0	0	0			65,021	63,565	65,152
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,075	0	0	0			472 1,075	1,135	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	11,000						395 11,000	9,600	9,994
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,075	0	0	0			12,075	10,735	9,994
Licenses & Permits 13	100						100	100	796
Use of Money & Property 14	8,000						8,000	8,000	11,493
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		10,750					400 10,750	10,750	10,493
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		2,740					402 2,740	0	2,740
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	13,490	0	0			0 13,490	10,750	13,233
Charges for Fees & Service:									
Water Utility 20						16,000	404 16,000	12,000	13,646
Sewer Utility 21						12,000	405 12,000	8,000	8,021
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	12,000						410 12,000	7,500	9,249
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	12,000	0	0	0	0	28,000	40,000	27,500	30,916
Special Assessments 34							0	0	0
Miscellaneous 35	2,000						2,000	1,000	2,194
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	99,196	13,490	0	0	0	28,000	140,686	121,650	133,778
Beginning Fund Balance July 1 41	586,680	13,106	0	3,529	0	124,116	727,431	730,781	689,277
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	685,876	26,596	0	3,529	0	152,116	868,117	852,431	823,055

CITY OF Vincent ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	65,021	106	0	134	0	161	0					234	65,021	264	63,565	294	65,152	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	65,021	108	0	136	0	163	0					236	65,021	266	63,565	296	65,152	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	12,075	111	0	138	0	165	0					239	12,075	269	10,735	299	9,994	
Licenses & Permits	82	100	112	0							212	0	240	100	270	100	300	796	
Use of Money and Property	83	8,000	113	0	139	0	166	0	194	0	213	0	241	8,000	271	8,000	301	11,493	
Intergovernmental	84	0	114	13,490	140	0	167	0					242	13,490	272	10,750	302	13,233	
Charges for Fees & Service	85	12,000	115	0	141	0	168	0	195	0	214	28,000	243	40,000	273	27,500	303	30,916	
Special Assessments	86	0	116	0	142	0	169	0					244	0	274	0	304	0	
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	1,000	305	2,194	
Sub-Total Revenues	88	99,196	118	13,490	144	0	171	0	197	0	216	28,000	246	140,686	276	121,650	306	133,778	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0					248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	99,196	120	13,490	148	0	175	0	200	0	220	28,000	250	140,686	280	121,650	310	133,778	
Expenditures & Other Financing Uses																			
Public Safety	600	7,700	609	0					623	0			335	7,700	632	7,500	642	6,370	
Public Works	601	0	610	41,000					624	0			336	41,000	633	33,300	643	25,464	
Health and Social Services	602	1,700	611	0					625	0			352	1,700	634	1,500	644	1,300	
Culture and Recreation	603	7,700	612	0					626	0			371	7,700	635	13,200	645	6,118	
Community and Economic Development	604	12,000	613	0					627	0			372	12,000	636	0	646	0	
General Government	605	39,500	614	0					628	0			373	39,500	637	32,500	647	27,124	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	68,600	617	41,000	619	0	622	0	631	0			442	109,600	640	88,000	650	0	
Business Type Proprietary: Enterprise & ISF												43,000	374	43,000	641	37,000	651	25,898	
Total Gov & Bus Type Expenditures	97	68,600	125	41,000	153	0	180	0	205	0	225	43,000	255	152,600	285	125,000	315	25,898	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	68,600	130	41,000	157	0	185	0	208	0	230	43,000	260	152,600	290	37,000	320	25,898	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out																			
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	586,680	132	13,106	159	0	187	3,529	210	0	232	124,116	262	727,431	292	730,781	322	689,277	
Ending Fund Balance June 30	105	617,276	133	-14,404	160	0	188	3,529	211	0	233	109,116	263	715,517	293	815,431	323	797,157	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Vincent

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Vincent

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

