

94-910

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Vincent County Name: WEBSTER Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-356-4365
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	10,287,465	10,147,829	
DEBT SERVICE 3a	10,287,465	10,287,465	
Ag Land 4a	86,428		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 74,606	73,593	43 7.25213
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 74,606	73,593	
384.1	3.00375	Ag Land	26 260	260	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 74,866	73,853	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 74,866	73,853	72 7.25213

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Vincent

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	625,408	-3,372			422		622,458	126,493	748,951
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	148,595	28,249					176,844	190,668	367,512
Actual Expenditures Except End Bal (pg 12, line 259) *	3	224,327	44,162					268,489	79,565	348,054
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	549,676	-19,285	0	0	422	0	530,813	237,596	768,409
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	549,676	-19,285	0	0	422	0	530,813	237,596	768,409
Re-Est Revenues	6	114,063	29,550	0	0	0	0	143,613	39,160	182,773
Re-Est Expenditures	7	88,200	38,636	0	0	0	0	126,836	61,611	188,447
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	575,539	-28,371	0	0	422	0	547,590	215,145	762,735
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	575,539	-28,371	0	0	422	0	547,590	215,145	762,735
Revenues	11	123,148	29,000	0	0	0	0	152,148	42,000	194,148
Expenditures	12	90,700	37,000	0	0	0	0	127,700	61,582	189,282
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	607,987	-36,371	0	0	422	0	572,038	195,563	767,601

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,500							4,500	4,000	4,482
Jail	2								0	0	0
Emergency Management	3	600							600	600	549
Flood Control	4								0	0	0
Fire Department	5	7,600							7,600	5,000	7,540
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	20,000							20,000	10,000	530
TOTAL (lines 1 - 10)	11	32,700	0	0			0		32,700	19,600	13,101
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,000						25,000	25,000	26,548
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	5,000	3,427
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	5,711
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	11,000							11,000	15,000	10,656
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,500	30,000	0			0		44,500	50,000	46,342
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	500							500	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,100							1,100	1,700	1,090
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,600	0	0			0		1,600	1,700	1,090
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,200	1,107
Museum, Band and Theater	32								0	0	0
Parks	33		7,000						7,000	7,000	6,238
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,700	650
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,200	7,000	0			0		9,200	9,900	7,995

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	2,000	2,000
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	2,000	2,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500							3,500	4,000	2,238
Clerk, Treasurer, & Finance Adm.	47	20,000							20,000	17,000	18,661
Elections	48	1,500							1,500	1,000	759
Legal Services & City Attorney	49	1,000							1,000	2,000	833
City Hall & General Buildings	50	3,700							3,700	3,000	3,668
Tort Liability	51	6,000							6,000	7,000	5,723
Other General Government	52	3,000							3,000	3,000	2,676
TOTAL (lines 46 - 52)	53	38,700	0	0			0		38,700	37,000	34,558
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	90,700	37,000	0	0	0	0		127,700	120,200	105,086
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							15,000	15,000	40,000	37,534
Sewer Utility	60							23,000	23,000	16,500	33,470
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							5,800	5,800	2,256	5,706
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							43,800	43,800	58,756	76,710
TOTAL ALL EXPENDITURES (lines 58+74)	74	90,700	37,000	0	0	0	0	43,800	171,500	178,956	181,796
Regular Transfers Out	75							17,782	17,782	9,491	166,258
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	17,782	17,782	9,491	166,258
Total Expenditures & Fund Transfers Out (lines 75+78)	78	90,700	37,000	0	0	0	0	61,582	189,282	188,447	348,054
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	607,987	-36,371	0	0	422	0	195,563	767,601	762,735	768,409

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	73,853	0		0	0			73,853	71,483	69,822
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	73,853	0		0	0			73,853	71,483	69,822
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,013	0		0	0			1,013	1,016	1,045
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		18,000						18,000	18,000	16,629
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,013	18,000		0	0			19,013	19,016	17,674
Licenses & Permits	14	1,000							1,000	550	865
Use of Money & Property	15	15,000							15,000	15,000	48,948
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,000	0
Road Use Taxes	17		11,000						11,000	10,000	11,073
Other State Grants & Reimbursements	18								0	3,000	547
Local Grants & Reimbursements	19								0	0	2,171
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	11,000	0	0	0		0	11,000	14,000	13,791
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	23,000	21,571
Sewer Utility	22							15,000	15,000	14,000	12,103
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	13,000							13,000	13,000	12,794
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							2,000	2,000	2,160	1,994
Other Fees & Charges for Service	33	1,000							1,000	0	1,180
Subtotal - Charges for Service (lines 21 thru 33)	34	14,000	0		0	0	0	42,000	56,000	52,160	49,642
Special Assessments	35								0	1,073	0
Miscellaneous	36	500							500	0	512
Other Financing Sources:											
Regular Operating Transfers In	37	17,782							17,782	9,491	166,258
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	17,782	0	0	0	0	0	0	17,782	9,491	166,258
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	17,782	0	0	0	0	0	0	17,782	9,491	166,258
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	123,148	29,000	0	0	0	0	42,000	194,148	182,773	367,512
Beginning Fund Balance July 1	44	575,539	-28,371	0	0	422	0	215,145	762,735	768,409	748,951
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	698,687	629	0	0	422	0	257,145	956,883	951,182	1,116,463

CITY OF Vincent
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
	1	73,853	0		0	0			73,853	71,483	69,822
	2	0	0		0	0			0	0	0
	3	73,853	0		0	0			73,853	71,483	69,822
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	1,013	18,000		0	0			19,013	19,016	17,674
	7	1,000	0					0	1,000	550	865
	8	15,000	0	0	0	0	0	0	15,000	15,000	48,948
	9	0	11,000	0	0	0		0	11,000	14,000	13,791
	10	14,000	0		0	0		42,000	56,000	52,160	49,642
	11	0	0		0	0		0	0	1,073	0
	12	500	0		0	0		0	500	0	512
	13	105,366	29,000	0	0	0		42,000	176,366	173,282	201,254
Other Financing Sources:											
	14	17,782	0	0	0	0		0	17,782	9,491	166,258
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	123,148	29,000	0	0	0		42,000	194,148	182,773	367,512
Expenditures & Other Financing Uses											
	18	32,700	0	0			0		32,700	19,600	13,101
	19	14,500	30,000	0			0		44,500	50,000	46,342
	20	1,600	0	0			0		1,600	1,700	1,090
	21	2,200	7,000	0			0		9,200	9,900	7,995
	22	1,000	0	0			0		1,000	2,000	2,000
	23	38,700	0	0			0		38,700	37,000	34,558
	24	0	0	0	0		0		0	0	0
	25	0	0	0		0	0		0	0	0
	26	90,700	37,000	0	0	0			127,700	120,200	105,086
	27							43,800	43,800	58,756	76,710
	28	90,700	37,000	0	0	0		43,800	171,500	178,956	181,796
	29	0	0	0	0	0		17,782	17,782	9,491	166,258
	30	90,700	37,000	0	0	0		61,582	189,282	188,447	348,054
	31										
	32	32,448	-8,000	0	0	0		-19,582	4,866	-5,674	19,458
	33					0		0	0	0	
	34	575,539	-28,371	0	0	422		215,145	762,735	768,409	748,951
	35	607,987	-36,371	0	0	422		195,563	767,601	762,735	768,409

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

02/24/2011

City of **Vincent** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Municipal Building
on 3/08/2011 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.25213

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-356-4365
phone number

 Michel Fransen
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	73,853	71,483	69,822
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	73,853	71,483	69,822
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,013	19,016	17,674
Licenses & Permits	7	1,000	550	865
Use of Money and Property	8	15,000	15,000	48,948
Intergovernmental	9	11,000	14,000	13,791
Charges for Fees & Service	10	56,000	52,160	49,642
Special Assessments	11	0	1,073	0
Miscellaneous	12	500	0	512
Other Financing Sources	13	17,782	9,491	166,258
Total Revenues and Other Sources	14	194,148	182,773	367,512
Expenditures & Other Financing Uses				
Public Safety	15	32,700	19,600	13,101
Public Works	16	44,500	50,000	46,342
Health and Social Services	17	1,600	1,700	1,090
Culture and Recreation	18	9,200	9,900	7,995
Community and Economic Development	19	1,000	2,000	2,000
General Government	20	38,700	37,000	34,558
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	127,700	120,200	105,086
Business Type / Enterprises	24	43,800	58,756	76,710
Total ALL Expenditures	25	171,500	178,956	181,796
Transfers Out	26	17,782	9,491	166,258
Total ALL Expenditures/Transfers Out	27	189,282	188,447	348,054
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,866	-5,674	19,458
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	762,735	768,409	748,951
Ending Fund Balance June 30	31	767,601	762,735	768,409