

06-044

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Vinton County Name: BENTON Date Budget Adopted: 03/13/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-472-4707
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	106,317,253	105,622,605	5,102
DEBT SERVICE	115,178,650	114,484,002	
Ag Land	932,455		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 861,170	855,543	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 861,170	855,543	
384.1	3.00375	Ag Land	26 2,801	2,801	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 863,971	858,344	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 9,000	8,941	64 0.08465
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 141,588	140,663	1.33175
	Amt Nec	Other Employee Benefits	31 300,000	298,040	2.82174
Total Employee Benefit Levies (29,30,31)			32 441,588	438,702	4.15349
Sub Total Special Revenue Levies (28+32)			33 450,588	447,643	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 450,588	447,643	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 225,000	223,643	70 1.95349
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,539,559	1,529,630	72 14.29163

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Vinton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	717,587	264,879		118,841	1,636,993	100,000	2,838,300	5,437,764	8,276,064
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,844,625	1,061,329		2,983,111	1,308,793	5,253	8,203,111	5,006,700	13,209,811
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,739,855	1,032,830		2,959,705	1,825,894	5,253	8,563,537	4,913,449	13,476,986
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	822,357	293,378		142,247	1,119,892	100,000	2,477,874	5,531,015	8,008,889
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	822,357	293,378	0	142,247	1,119,892	100,000	2,477,874	5,531,015	8,008,889
Re-Est Revenues	6	2,743,282	853,117	472,030	564,585	830,838	5,000	5,468,852	5,002,607	10,471,459
Re-Est Expenditures	7	2,885,893	962,278	351,941	603,453	1,489,592	5,000	6,298,157	6,037,916	12,336,073
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	679,746	184,217	120,089	103,379	461,138	100,000	1,648,569	4,495,706	6,144,275
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	679,746	184,217	120,089	103,379	461,138	100,000	1,648,569	4,495,706	6,144,275
Revenues	11	2,883,237	1,245,358	282,257	575,778	596,400	5,000	5,588,030	5,184,772	10,772,802
Expenditures	12	3,196,260	1,351,119	212,958	611,627	831,104	5,000	6,208,068	6,220,127	12,428,195
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	366,723	78,456	189,388	67,530	226,434	100,000	1,028,531	3,460,351	4,488,882

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,752,817
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,752,817

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	631,450							631,450	603,955	582,444
Jail	2								0	0	0
Emergency Management	3	19,000	14,000						33,000	46,200	18,090
Flood Control	4								0	0	0
Fire Department	5	79,417							79,417	72,017	61,180
Ambulance	6	5,102							5,102	5,102	5,102
Building Inspections	7	9,596							9,596	8,460	10,510
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	40,550							40,550	40,378	31,780
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	785,115	14,000	0			0		799,115	776,112	709,106
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	169,953	439,553						609,506	543,799	503,307
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	37,600							37,600	35,500	36,222
Traffic Control and Safety	15	1,300							1,300	1,300	1,033
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	329,200							329,200	126,200	153,119
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	538,053	439,553	0			0		977,606	706,799	693,681
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	8,500							8,500	8,500	8,275
Community Mental Health	28								0	0	0
Other Health and Social Services	29	6,857							6,857	6,857	6,201
TOTAL (lines 23 - 29)	30	15,357	0	0			0		15,357	15,357	14,476
CULTURE & RECREATION											
Library Services	31	248,172							248,172	239,298	181,006
Museum, Band and Theater	32								0	0	0
Parks	33	280,486							280,486	280,772	116,794
Recreation	34	300,000							300,000	300,000	431,995
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	300	328
TOTAL (lines 31 - 37)	38	829,658	0	0			0		829,658	820,370	730,123

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,200							5,200	5,200	5,253
Economic Development	40	6,300							6,300	6,300	6,500
Housing and Urban Renewal	41	14,250							14,250	14,850	53,541
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	6,980							6,980	300	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	32,730	0	0			0		32,730	26,650	65,294
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	137,000							137,000	130,851	166,964
Clerk, Treasurer, & Finance Adm.	47	73,000							73,000	80,000	49,500
Elections	48								0	11,000	0
Legal Services & City Attorney	49	7,560							7,560	7,560	7,339
City Hall & General Buildings	50	25,000							25,000	16,260	38,000
Tort Liability	51	55,000							55,000	49,000	63,440
Other General Government	52	88,099							88,099	78,600	57,072
TOTAL (lines 46 - 52)	53	385,659	0	0			0		385,659	373,271	382,315
DEBT SERVICE											
Gov Capital Projects	55				611,627	462,105			611,627	603,453	2,959,705
TIF Capital Projects	56					368,999			462,105	2,992	1,463,817
TOTAL CAPITAL PROJECTS	57	0	0	0		831,104	0		368,999	1,286,600	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,586,572	453,553	0	611,627	831,104	0		831,104	1,289,592	1,463,817
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							367,566	367,566	574,034	455,351
Sewer Utility	60							336,123	336,123	315,203	338,736
Electric Utility	61							4,224,992	4,224,992	4,179,392	3,113,988
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							386,666	386,666	365,336	355,696
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							161,310	161,310	0	0
Enterprise CAPITAL PROJECTS	71							200,000	200,000	79,502	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,676,657	5,676,657	5,513,467	4,263,771
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,586,572	453,553	0	611,627	831,104	0	5,676,657	10,159,513	10,125,071	11,282,288
Regular Transfers Out	75	609,688	897,566				5,000	543,470	2,055,724	1,859,061	2,194,698
Internal TIF Loan / Repayment Transfers Out	76			212,958					212,958	351,941	0
Total ALL Transfers Out	77	609,688	897,566	212,958	0	0	5,000	543,470	2,268,682	2,211,002	2,194,698
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,196,260	1,351,119	212,958	611,627	831,104	5,000	6,220,127	12,428,195	12,336,073	13,476,986
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	366,723	78,456	189,388	67,530	226,434	100,000	3,460,351	4,488,882	6,144,275	8,008,889

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	858,344	447,643		223,643	0			1,529,630	1,503,170	1,657,912
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	858,344	447,643		223,643	0			1,529,630	1,503,170	1,657,912
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			280,157					280,157	267,588	178,229
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,627	2,945		1,357	0			9,929	9,264	48,632
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,000							2,000	2,000	1,877
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		350,000						350,000	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,627	352,945		1,357	0			361,929	11,264	50,509
Licenses & Permits	14	60,500							60,500	83,690	13,961
Use of Money & Property	15	13,745	1,100	2,100	20,000	11,200	5,000	260,618	313,763	311,534	515,640
Intergovernmental:											
Federal Grants & Reimbursements	16					189,000			189,000	12,000	18,140
Road Use Taxes	17		433,670						433,670	428,568	425,225
Other State Grants & Reimbursements	18	2,300							2,300	84,719	244,646
Local Grants & Reimbursements	19	306,600						8,000	314,600	723,392	54,728
Subtotal - Intergovernmental (lines 16 thru 19)	20	308,900	433,670	0	0	189,000		8,000	939,570	1,248,679	742,739
Charges for Fees & Service:											
Water Utility	21							510,600	510,600	501,750	487,669
Sewer Utility	22							497,000	497,000	482,600	426,252
Electric Utility	23							3,224,946	3,224,946	3,072,389	3,020,430
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	100,950							100,950	102,073	0
Landfill/Garbage	27							383,600	383,600	375,000	373,568
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31	6,500							6,500	0	364
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	274,775							274,775	277,045	215,655
Subtotal - Charges for Service (lines 21 thru 33)	34	382,225	0		0	0	0	4,616,146	4,998,371	4,810,857	4,523,938
Special Assessments	35				20,000				20,000	20,000	27,780
Miscellaneous	36					200			200	3,675	452,918
Other Financing Sources:											
Regular Operating Transfers In	37	1,251,896	10,000		163,820	330,000		300,008	2,055,724	1,859,061	2,194,698
Internal TIF Loan Transfers In	38				146,958	66,000			212,958	351,941	0
Subtotal ALL Operating Transfers In	39	1,251,896	10,000	0	310,778	396,000	0	300,008	2,268,682	2,211,002	2,194,698
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,851,487
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,251,896	10,000	0	310,778	396,000	0	300,008	2,268,682	2,211,002	5,046,185
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,883,237	1,245,358	282,257	575,778	596,400	5,000	5,184,772	10,772,802	10,471,459	13,209,811
Beginning Fund Balance July 1	44	679,746	184,217	120,089	103,379	461,138	100,000	4,495,706	6,144,275	8,008,889	8,276,064
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	3,562,983	1,429,575	402,346	679,157	1,057,538	105,000	9,680,478	16,917,077	18,480,348	21,485,875

CITY OF

Vinton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	858,344	447,643		223,643	0			1,529,630	1,503,170	1,657,912
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	858,344	447,643		223,643	0			1,529,630	1,503,170	1,657,912
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			280,157					280,157	267,588	178,229
Other City Taxes	6	7,627	352,945		1,357	0			361,929	11,264	50,509
Licenses & Permits	7	60,500	0					0	60,500	83,690	13,961
Use of Money and Property	8	13,745	1,100	2,100	20,000	11,200	5,000	260,618	313,763	311,534	515,640
Intergovernmental	9	308,900	433,670	0	0	189,000		8,000	939,570	1,248,679	742,739
Charges for Fees & Service	10	382,225	0		0	0	0	4,616,146	4,998,371	4,810,857	4,523,938
Special Assessments	11	0	0		20,000	0		0	20,000	20,000	27,780
Miscellaneous	12	0	0		0	200		0	200	3,675	452,918
Sub-Total Revenues	13	1,631,341	1,235,358	282,257	265,000	200,400	5,000	4,884,764	8,504,120	8,260,457	8,163,626
Other Financing Sources:											
Total Transfers In	14	1,251,896	10,000	0	310,778	396,000	0	300,008	2,268,682	2,211,002	2,194,698
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,851,487
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,883,237	1,245,358	282,257	575,778	596,400	5,000	5,184,772	10,772,802	10,471,459	13,209,811
Expenditures & Other Financing Uses											
Public Safety	18	785,115	14,000	0			0		799,115	776,112	709,106
Public Works	19	538,053	439,553	0			0		977,606	706,799	693,681
Health and Social Services	20	15,357	0	0			0		15,357	15,357	14,476
Culture and Recreation	21	829,658	0	0			0		829,658	820,370	730,123
Community and Economic Development	22	32,730	0	0			0		32,730	26,650	65,294
General Government	23	385,659	0	0			0		385,659	373,271	382,315
Debt Service	24	0	0	0	611,627		0		611,627	603,453	2,959,705
Capital Projects	25	0	0	0		831,104	0		831,104	1,289,592	1,463,817
Total Government Activities Expenditures	26	2,586,572	453,553	0	611,627	831,104	0		4,482,856	4,611,604	7,018,517
Business Type Proprietary: Enterprise & ISF	27							5,676,657	5,676,657	5,513,467	4,263,771
Total Gov & Bus Type Expenditures	28	2,586,572	453,553	0	611,627	831,104	0	5,676,657	10,159,513	10,125,071	11,282,288
Total Transfers Out	29	609,688	897,566	212,958	0	0	5,000	543,470	2,268,682	2,211,002	2,194,698
Total ALL Expenditures/Fund Transfers Out	30	3,196,260	1,351,119	212,958	611,627	831,104	5,000	6,220,127	12,428,195	12,336,073	13,476,986
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-313,023	-105,761	69,299	-35,849	-234,704	0	-1,035,355	-1,655,393	-1,864,614	-267,175
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	679,746	184,217	120,089	103,379	461,138	100,000	4,495,706	6,144,275	8,008,889	8,276,064
Ending Fund Balance June 30	35	366,723	78,456	189,388	67,530	226,434	100,000	3,460,351	4,488,882	6,144,275	8,008,889

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Vinton

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue Refunding	1,150,000	May 2006	120,000	42,368	400	162,768	162,768	0
(2)	Water DWSRF	40,000	January 2003	2,000	870	73	2,943	2,943	0
(3)	GO Corporate Purpose Downtown Improvement	2,875,000	August 2006	125,000	112,024	400	237,424	199,242	38,182
(4)	GO Corporate Purpose 2003	1,390,000	October 2003	90,000	38,786	400	129,186		129,186
(5)	Refunding 96 & 00	635,000	May 2004	110,000	7,250	400	117,650	73,881	43,769
(6)	GO Corporate Purpose 2004	940,000	November 2004	80,000	26,498	400	106,898	93,035	13,863
(7)	21st Street Project ECIREC 2006 Loan	200,000	June 2006	20,000	0	0	20,000	20,000	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				547,000	227,796	2,073	776,869	551,869	225,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Vinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			547,000	227,796	2,073	776,869	551,869	225,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Vinton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Vinton City Hall

on 03/13/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.29163

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-472-4707
phone number

 Cindy Michael
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,529,630	1,503,170	1,657,912
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,529,630	1,503,170	1,657,912
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	280,157	267,588	178,229
Other City Taxes	6	361,929	11,264	50,509
Licenses & Permits	7	60,500	83,690	13,961
Use of Money and Property	8	313,763	311,534	515,640
Intergovernmental	9	939,570	1,248,679	742,739
Charges for Fees & Service	10	4,998,371	4,810,857	4,523,938
Special Assessments	11	20,000	20,000	27,780
Miscellaneous	12	200	3,675	452,918
Other Financing Sources	13	2,268,682	2,211,002	5,046,185
Total Revenues and Other Sources	14	10,772,802	10,471,459	13,209,811
Expenditures & Other Financing Uses				
Public Safety	15	799,115	776,112	709,106
Public Works	16	977,606	706,799	693,681
Health and Social Services	17	15,357	15,357	14,476
Culture and Recreation	18	829,658	820,370	730,123
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Total Government Activities Expenditures	23	4,482,856	4,611,604	7,018,517
Business Type / Enterprises	24	5,676,657	5,513,467	4,263,771
Total ALL Expenditures	25	10,159,513	10,125,071	11,282,288
Transfers Out	26	2,268,682	2,211,002	2,194,698
Total ALL Expenditures/Transfers Out	27	12,428,195	12,336,073	13,476,986
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,655,393	-1,864,614	-267,175
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,144,275	8,008,889	8,276,064
Ending Fund Balance June 30	31	4,488,882	6,144,275	8,008,889