

# 30-280

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Wahpeton County Name: DICKINSON Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	143,434,931	2b		142,439,297
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	51,500					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	358,587	43	2.50000
<b>Non-Voted Other Permissible Levies</b>								
12(8)	0.67500		Contract for use of Bridge		6	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465	0
<b>Voted Other Permissible Levies</b>								
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53	0
12(2)	0.81000		Memorial Building		16	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56	0
12(5)	As Voted		County Bridge		19	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	466	0
12(21)	0.27000		Support Public Library		23	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	358,587	356,098	
384.1	3.00375		Ag Land		26	0	63	0
<b>Total General Fund Tax Levies (25 + 26)</b>					27	358,587	356,098	Do Not Add
<b>Special Revenue Levies</b>								
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0		0
	Amt Nec		Other Employee Benefits		31	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0	
Valuation								
386	As Req		With Gas & Elec			Without Gas & Elec		
	SSMID 1 (A)		(B)		34	0	66	0
	SSMID 2 (A)		(B)		35	0	67	0
	SSMID 3 (A)		(B)		36	0	68	0
	SSMID 4 (A)		(B)		35a	0	69	0
	SSMID 5 (A)		(B)		36a	0	565	0
	SSMID 6 (A)		(B)		37	0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	358,587	356,098	2.50000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wahpeton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	393,054	1,029		22,394		416,477	162,594	579,071
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	535,027	109,703	321	51,401		696,452	270,282	966,734
Actual Expenditures Except End Bal (pg 12, line 259) *	3	298,310	109,334	321	61,606		469,571	268,645	738,216
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	629,771	1,398	0	12,189	0	643,358	164,231	807,589
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	629,771	1,398	0	12,189	0	643,358	164,231	807,589
Re-Est Revenues	6	587,484	108,500	415	722,900	0	1,419,299	289,400	1,708,699
Re-Est Expenditures	7	575,451	108,000	415	720,900	0	1,404,766	326,055	1,730,821
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	641,804	1,898	0	14,189	0	657,891	127,576	785,467
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	641,804	1,898	0	14,189	0	657,891	127,576	785,467
Revenues	11	618,047	108,500	325	0	0	726,872	270,850	997,722
Expenditures	12	364,404	108,000	325	14,189	0	486,918	311,995	798,913
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	895,447	2,398	0	0	0	897,845	86,431	984,276

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	16,350					325	16,350	14,750	15,250
Jail	2						327	0	0	0
Emergency Management	3	1,745					328	1,745	878	0
Flood Control	4						329	0	0	0
Fire Department	5	29,812					330	29,812	29,697	22,712
Ambulance	6	363					331	363	347	363
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	250	250
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	48,570	0		0			48,570	45,922	38,575
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	87,894					353	87,894	78,690	78,724
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	15,325					324	15,325	14,850	13,059
Traffic Control and Safety	15	500					326	500	500	208
Snow Removal	16	3,500					354	3,500	2,500	2,495
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	59,444					358	59,444	61,572	47,223
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	166,663	0		0			166,663	158,112	141,709
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	16,150					341	16,150	16,100	11,341
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	4,450					343	4,450	2,900	1,400
TOTAL (lines 23 - 29)	30	20,600	0		0			20,600	19,000	12,741

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	4,000						344 4,000	4,000	4,000
Museum, Band and Theater 32	5,000						345 5,000	5,000	5,000
Parks 33	3,475						346 3,475	10,475	5,304
Recreation 34	14,591						587 14,591	33,707	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	1,150						348 1,150	1,150	1,100
<b>TOTAL (lines 31 - 37) 38</b>	<b>28,216</b>	<b>0</b>			<b>0</b>		<b>28,216</b>	<b>54,332</b>	<b>15,404</b>
<b>Community and Economic Development</b>									
Community Beautification 39	27,500						367 27,500	21,760	12,350
Economic Development 40							368 0	0	301
Housing and Urban Renewal 41							369 0	1,000	0
Planning & Zoning 42	5,680						379 5,680	26,975	19,835
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>33,180</b>	<b>0</b>			<b>0</b>		<b>33,180</b>	<b>49,735</b>	<b>32,486</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	7,000						375 7,000	7,000	8,071
Clerk, Treasurer, & Finance Adm. 46	24,800						376 24,800	23,400	29,213
Elections 47	500						377 500	0	423
Legal Services & City Attorney 48	7,000						378 7,000	10,500	6,615
City Hall & General Buildings 49	2,400						380 2,400	5,650	3,972
Tort Liability 50	3,775						382 3,775	3,200	1,521
Other General Government 51	21,700						381 21,700	16,650	7,580
<b>TOTAL (lines 45 - 51) 52</b>	<b>67,175</b>	<b>0</b>			<b>0</b>		<b>67,175</b>	<b>66,400</b>	<b>57,395</b>
<b>Debt Service 53</b>								<b>0</b>	<b>0</b>
<b>Capital Projects 54</b>								<b>0</b>	<b>720,900</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>364,404</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>364,404</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						206,510	360 206,510	220,620	268,645
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						105,485	447 105,485	105,435	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>311,995</b>	<b>311,995</b>	<b>326,055</b>	<b>268,645</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>364,404</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>311,995</b>	<b>676,399</b>	<b>326,055</b>	<b>268,645</b>
Transfers Out 71		108,000	325	14,189				122,514	290,365
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>364,404</b>	<b>108,000</b>	<b>325</b>	<b>14,189</b>	<b>0</b>	<b>311,995</b>	<b>798,913</b>	<b>1,730,821</b>	<b>738,216</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>895,447</b>	<b>2,398</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>86,431</b>	<b>984,276</b>	<b>785,467</b>	<b>807,589</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Wahpeton

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	356,098	0	0	0			356,098	357,411	293,644
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	356,098	0	0	0			356,098	357,411	293,644
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,489	0	0	0			472 2,489	2,718	2,372
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes	30,000						394 30,000	30,000	30,956
Other Local Option Taxes		70,000					395 70,000	70,000	71,334
Subtotal - Other City Taxes (lines 6 thru 11)	32,489	70,000	0	0			102,489	102,718	104,662
Licenses & Permits	8,500					300	8,800	9,640	9,507
Use of Money & Property	7,200					2,000	9,200	6,500	14,902
Intergovernmental:									
Federal Grants & Reimbursements							399 0	252,800	51,401
State Shared Revenues		38,500					400 38,500	38,500	38,369
Other State Grants & Reimbursements	1,040						401 1,040	192,100	1,430
Local Grants & Reimbursements	20,170						402 20,170	97,830	2,670
Subtotal - Intergovernmental (lines 15 thru 18)	21,210	38,500	0	0		0	59,710	581,230	93,870
Charges for Fees & Service:									
Water Utility						268,550	404 268,550	289,400	265,717
Sewer Utility							405 0	0	0
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	61,086						410 61,086	61,370	59,910
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	2,808
Subtotal - Charges for Service (lines 20 thru 32)	61,086	0	0	0	0	268,550	329,636	350,770	328,435
Special Assessments			325				325	415	321
Miscellaneous	8,950						8,950	9,650	11,738
Other Financing Sources:									
Operating Transfers In	122,514						122,514	290,365	109,655
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	122,514	0	0	0	0	0	122,514	290,365	109,655
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>618,047</b>	<b>108,500</b>	<b>325</b>	<b>0</b>	<b>0</b>	<b>270,850</b>	<b>997,722</b>	<b>1,708,699</b>	<b>966,734</b>
Beginning Fund Balance July 1	641,804	1,898	0	14,189	0	127,576	785,467	807,589	579,071
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>1,259,851</b>	<b>110,398</b>	<b>325</b>	<b>14,189</b>	<b>0</b>	<b>398,426</b>	<b>1,783,189</b>	<b>2,516,288</b>	<b>1,545,805</b>

**CITY OF Wahpeton ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	356,098	106	0	134	0	161	0					234	356,098	264	357,411	294	293,644
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	356,098	108	0	136	0	163	0					236	356,098	266	357,411	296	293,644
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	32,489	111	70,000	138	0	165	0					239	102,489	269	102,718	299	104,662
Licenses & Permits	82	8,500	112	0							212	300	240	8,800	270	9,640	300	9,507
Use of Money and Property	83	7,200	113	0	139	0	166	0	194	0	213	2,000	241	9,200	271	6,500	301	14,902
Intergovernmental	84	21,210	114	38,500	140	0	167	0			426	0	242	59,710	272	581,230	302	93,870
Charges for Fees & Service	85	61,086	115	0	141	0	168	0	195	0	214	268,550	243	329,636	273	350,770	303	328,435
Special Assessments	86	0	116	0	142	325	169	0			427	0	244	325	274	415	304	321
Miscellaneous	87	8,950	117	0	143	0	170	0	196	0	215	0	245	8,950	275	9,650	305	11,738
Sub-Total Revenues	88	495,533	118	108,500	144	325	171	0	197	0	216	270,850	246	875,208	276	1,418,334	306	857,079
<b>Other Financing Sources:</b>																		
Transfers In	89	122,514	119	0	145	0	172	0	198	0	217	0	247	122,514	277	290,365	307	109,655
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	<b>618,047</b>	120	<b>108,500</b>	148	<b>325</b>	175	<b>0</b>	200	<b>0</b>	220	<b>270,850</b>	250	<b>997,722</b>	280	<b>1,708,699</b>	310	<b>966,734</b>
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	48,570	609	0					623	0			335	48,570	632	45,922	642	38,575
Public Works	601	166,663	610	0					624	0			336	166,663	633	158,112	643	141,709
Health and Social Services	602	20,600	611	0					625	0			352	20,600	634	19,000	644	12,741
Culture and Recreation	603	28,216	612	0					626	0			371	28,216	635	54,332	645	15,404
Community and Economic Development	604	33,180	613	0					627	0			372	33,180	636	49,735	646	32,486
General Government	605	67,175	614	0					628	0			373	67,175	637	66,400	647	57,395
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	720,900	649	61,606
<b>Total Government Activities Expenditures</b>	608	<b>364,404</b>	617	<b>0</b>	619	<b>0</b>	622	<b>0</b>	631	<b>0</b>			442	<b>364,404</b>	640	<b>1,114,401</b>	650	<b>0</b>
Business Type Proprietary: Enterprise & ISF												311,995	374	311,995	641	326,055	651	268,645
<b>Total Gov &amp; Bus Type Expenditures</b>	97	<b>364,404</b>	125	<b>0</b>	153	<b>0</b>	180	<b>0</b>	205	<b>0</b>	225	<b>311,995</b>	255	<b>676,399</b>	285	<b>1,440,456</b>	315	<b>268,645</b>
Transfers Out	101	0	129	108,000	156	325	184	14,189	207	0	229	0	259	122,514	289	290,365	319	109,655
<b>Total ALL Expenditures/Transfers Out</b>	102	<b>364,404</b>	130	<b>108,000</b>	157	<b>325</b>	185	<b>14,189</b>	208	<b>0</b>	230	<b>311,995</b>	260	<b>798,913</b>	290	<b>616,420</b>	320	<b>378,300</b>
<b>Excess Revenues &amp; Other Sources Over</b>																		
(Under) Expenditures/Transfers Out	103	253,643	131	500	158	0	186	-14,189	209	0	231	-41,145	261	198,809	291	1,092,279	321	588,434
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	<b>641,804</b>	132	<b>1,898</b>	159	<b>0</b>	187	<b>14,189</b>	210	<b>0</b>	232	<b>127,576</b>	262	<b>785,467</b>	292	<b>807,589</b>	322	<b>579,071</b>
<b>Ending Fund Balance June 30</b>	105	<b>895,447</b>	133	<b>2,398</b>	160	<b>0</b>	188	<b>0</b>	211	<b>0</b>	233	<b>86,431</b>	263	<b>984,276</b>	293	<b>1,899,868</b>	323	<b>1,167,505</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wahpeton

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Plant Improvement Project	1,536,000		62,000	40,140	3,345	105,485	105,485	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			62,000	40,140	3,345	105,485	105,485	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Wahpeton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Wahpeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wahpeton City Hall

on 03/12/07 at 5:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 2.50000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-337-3522  
phone number

Betty L Petersen, ICMC  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	356,098	357,411	293,644
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>356,098</b>	<b>357,411</b>	<b>293,644</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	102,489	102,718	104,662
Licenses & Permits	7	8,800	9,640	9,507
Use of Money and Property	8	9,200	6,500	14,902
Intergovernmental	9	59,710	581,230	93,870
Charges for Fees & Service	10	329,636	350,770	328,435
Special Assessments	11	325	415	321
Miscellaneous	12	8,950	9,650	11,738
Other Financing Sources	13	122,514	290,365	109,655
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>997,722</b>	<b>1,708,699</b>	<b>966,734</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	48,570	45,922	38,575
Public Works	16	166,663	158,112	141,709
Health and Social Services	17	20,600	19,000	12,741
Culture and Recreation	18	28,216	54,332	15,404
Community and Economic Development	19	33,180	49,735	32,486
General Government	20	67,175	66,400	57,395
Debt Service	21	0	0	0
Capital Projects	22	0	720,900	61,606
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>364,404</b>	<b>1,114,401</b>	<b>0</b>
Business Type / Enterprises	24	311,995	326,055	268,645
<b>Total ALL Expenditures</b>	<b>25</b>	<b>676,399</b>	<b>1,440,456</b>	<b>268,645</b>
Transfers Out	26	122,514	290,365	109,655
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>798,913</b>	<b>616,420</b>	<b>378,300</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>198,809</b>	<b>1,092,279</b>	<b>588,434</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	785,467	807,589	579,071
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>984,276</b>	<b>1,899,868</b>	<b>1,167,505</b>