

30-280

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: WAHPETON County Name: DICKINSON Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-337-3522
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

199,383,380

2b

Without Gas & Electric

198,518,143

341

DEBT SERVICE

3a

199,383,380

3b

198,518,143

Ag Land

4a

48,737

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	598,150	595,554	3.00000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			598,150	595,554	
384.1	3.00375	Ag Land	146	146	3.00375
Total General Fund Tax Levies (25 + 26)			598,296	595,700	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)	555	0	0
	SSMID 6 (A)	(B)	556	0	0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			598,296	595,700	3.00000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

WAHPETON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	792,995	183,457		375	544,519		1,521,346	7,757	1,529,103
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	616,901	103,473		0	290,469		1,010,843	404,598	1,415,441
Actual Expenditures Except End Bal (pg 12, line 259) *	3	400,765	180,991		0	329,268		911,024	401,980	1,313,004
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,009,131	105,939	0	375	505,720	0	1,621,165	10,375	1,631,540
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	1,009,131	105,939	0	375	505,720	0	1,621,165	10,375	1,631,540
Re-Est Revenues	6	635,818	104,330	0	0	50,000	0	790,148	375,905	1,166,053
Re-Est Expenditures	7	582,303	0	0	0	293,482	0	875,785	546,662	1,422,447
Ending Fund Balance	8	1,062,646	210,269	0	375	262,238	0	1,535,528	-160,382	1,375,146
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	1,062,646	210,269	0	375	262,238	0	1,535,528	-160,382	1,375,146
Revenues	10	736,491	94,787	0	0	125,000	0	956,278	425,000	1,381,278
Expenditures	11	685,613	0	0	0	125,000	0	810,613	799,010	1,609,623
Ending Fund Balance	12	1,113,524	305,056	0	375	262,238	0	1,681,193	-534,392	1,146,801

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WAHPETON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	802	799
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	802	799

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,960							16,960	16,710	16,350
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	730
Flood Control	4								0	0	0
Fire Department	5	77,000							77,000	80,267	73,924
Ambulance	6	363							363	363	256
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	300
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	96,623	0	0			0		96,623	99,640	91,560
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	170,450	0						170,450	175,650	92,050
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	18,000							18,000	18,000	15,497
Traffic Control and Safety	15								0	0	0
Snow Removal	16	9,000							9,000	9,000	6,153
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	69,270							69,270	84,692	54,674
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	266,720	0	0			0		266,720	287,342	168,374
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	16,000							16,000	16,000	16,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,950							5,950	5,550	5,550
TOTAL (lines 23 - 29)	30	21,950	0	0			0		21,950	21,550	21,550
CULTURE & RECREATION											
Library Services	31	4,000							4,000	4,000	4,000
Museum, Band and Theater	32								0	0	0
Parks	33	2,650							2,650	14,000	1,417
Recreation	34	2,500							2,500	2,301	1,989
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	19,000							19,000	19,000	6,100
TOTAL (lines 31 - 37)	38	28,150	0	0			0		28,150	39,301	13,506

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		10,000							10,000	10,000	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		33,620							33,620	34,070	29,480
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		43,620	0	0			0		43,620	44,070	29,480
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,700							8,700	8,500	7,075
Clerk, Treasurer, & Finance Adm.	47		54,000							54,000	45,200	41,381
Elections	48		1,000							1,000	1,000	0
Legal Services & City Attorney	49		12,000							12,000	12,000	9,885
City Hall & General Buildings	50		27,850							27,850	23,700	17,954
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		103,550	0	0			0		103,550	90,400	76,295
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55						125,000			125,000	243,482	263,155
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		125,000	0		125,000	243,482	263,155
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		560,613	0	0	0	125,000	0		685,613	825,785	663,920
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								799,010	799,010	546,662	401,980
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								799,010	799,010	546,662	401,980
TOTAL ALL EXPENDITURES (lines 58+74)	74		560,613	0	0	0	125,000	0	799,010	1,484,623	1,372,447	1,065,900
Regular Transfers Out	75		125,000	0		0	0		0	125,000	50,000	247,104
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		125,000	0	0	0	0	0	0	125,000	50,000	247,104
Total Expenditures & Fund Transfers Out (lines 75+76)	78		685,613	0	0	0	125,000	0	799,010	1,609,623	1,422,447	1,313,004
Ending Fund Balance June 30	79		1,113,524	305,056	0	375	262,238	0	-534,392	1,146,801	1,375,146	1,631,540

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	595,700	0		0	0			595,700	499,333	481,420
	2								0	0	0
	3	595,700	0		0	0			595,700	499,333	481,420
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,596	0		0	0			2,596	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	29,010							29,010	29,010	24,194
	12		61,540						61,540	71,509	71,081
	13	31,606	61,540		0	0			93,146	100,519	95,275
	14	20,950							20,950	20,950	23,322
	15	6,720							6,720	6,720	6,634
Intergovernmental:											
	16	0				0			0	0	46,983
	17		33,247						33,247	32,821	32,392
	18	1,710	0	0	0	0		0	1,710	0	0
	19	0							0	0	0
	20	1,710	33,247	0	0	0		0	34,957	32,821	79,375
Charges for Fees & Service:											
	21							425,000	425,000	375,905	404,598
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	75,045							75,045	75,045	71,981
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	4,760							4,760	4,760	5,732
	34	79,805	0		0	0		425,000	504,805	455,710	482,311
	35								0	0	0
	36	0				0			0	0	0
Other Financing Sources:											
	37					125,000		0	125,000	50,000	247,104
	38								0	0	0
	39	0	0	0	0	125,000	0	0	125,000	50,000	247,104
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	125,000	0	0	125,000	50,000	247,104
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	736,491	94,787	0	0	125,000	0	425,000	1,381,278	1,166,053	1,415,441
	44	1,062,646	210,269	0	375	262,238	0	-160,382	1,375,146	1,631,540	1,529,103
	45	1,799,137	305,056	0	375	387,238	0	264,618	2,756,424	2,797,593	2,944,544

CITY OF WAHPETON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	595,700	0		0	0			595,700	499,333	481,420
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	595,700	0		0	0			595,700	499,333	481,420
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	31,606	61,540		0	0			93,146	100,519	95,275
Licenses & Permits	7	20,950	0					0	20,950	20,950	23,322
Use of Money and Property	8	6,720	0	0	0	0	0	0	6,720	6,720	6,634
Intergovernmental	9	1,710	33,247	0	0	0		0	34,957	32,821	79,375
Charges for Fees & Service	10	79,805	0		0	0	0	425,000	504,805	455,710	482,311
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	736,491	94,787	0	0	0	0	425,000	1,256,278	1,116,053	1,168,337
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	125,000	0	0	125,000	50,000	247,104
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	736,491	94,787	0	0	125,000	0	425,000	1,381,278	1,166,053	1,415,441
Expenditures & Other Financing Uses											
Public Safety	18	96,623	0	0			0		96,623	99,640	91,560
Public Works	19	266,720	0	0			0		266,720	287,342	168,374
Health and Social Services	20	21,950	0	0			0		21,950	21,550	21,550
Culture and Recreation	21	28,150	0	0			0		28,150	39,301	13,506
Community and Economic Development	22	43,620	0	0			0		43,620	44,070	29,480
General Government	23	103,550	0	0			0		103,550	90,400	76,295
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		125,000	0		125,000	243,482	263,155
Total Government Activities Expenditures	26	560,613	0	0	0	125,000	0		685,613	825,785	663,920
Business Type Proprietary: Enterprise & ISF	27							799,010	799,010	546,662	401,980
Total Gov & Bus Type Expenditures	28	560,613	0	0	0	125,000	0	799,010	1,484,623	1,372,447	1,065,900
Total Transfers Out	29	125,000	0	0	0	0	0	0	125,000	50,000	247,104
Total ALL Expenditures/Fund Transfers Out	30	685,613	0	0	0	125,000	0	799,010	1,609,623	1,422,447	1,313,004
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	50,878	94,787	0	0	0	0	-374,010	-228,345	-256,394	102,437
Beginning Fund Balance July 1	33	1,062,646	210,269	0	375	262,238	0	-160,382	1,375,146	1,631,540	1,529,103
Ending Fund Balance June 30	34	1,113,524	305,056	0	375	262,238	0	-534,392	1,146,801	1,375,146	1,631,540

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WAHPETON

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2003 Water Revenue Bond	1,536,000		76,000	26,040	2,170	104,210	104,210	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				76,000	26,040	2,170	104,210	104,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: WAHPETON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				76,000	26,040	2,170	104,210	104,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: WAHPETON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			76,000	26,040	2,170	104,210	104,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: WAHPETON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			76,000	26,040	2,170	104,210	104,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: WAHPETON

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			76,000	26,040	2,170	104,210	104,210	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **WAHPETON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Wahpeton City Hall
on 3/10/2014 at 5:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 3.00000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-337-3522
phone number

Bonnie R. Roberts
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	595,700	499,333	481,420
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	595,700	499,333	481,420
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,146	100,519	95,275
Licenses & Permits	7	20,950	20,950	23,322
Use of Money and Property	8	6,720	6,720	6,634
Intergovernmental	9	34,957	32,821	79,375
Charges for Fees & Service	10	504,805	455,710	482,311
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	125,000	50,000	247,104
Total Revenues and Other Sources	14	1,381,278	1,166,053	1,415,441
Expenditures & Other Financing Uses				
Public Safety	15	96,623	99,640	91,560
Public Works	16	266,720	287,342	168,374
Health and Social Services	17	21,950	21,550	21,550
Culture and Recreation	18	28,150	39,301	13,506
Community and Economic Development	19	43,620	44,070	29,480
General Government	20	103,550	90,400	76,295
Debt Service	21	0	0	0
Capital Projects	22	125,000	243,482	263,155
Total Government Activities Expenditures	23	685,613	825,785	663,920
Business Type / Enterprises	24	799,010	546,662	401,980
Total ALL Expenditures	25	1,484,623	1,372,447	1,065,900
Transfers Out	26	125,000	50,000	247,104
Total ALL Expenditures/Transfers Out	27	1,609,623	1,422,447	1,313,004
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-228,345	-256,394	102,437
Beginning Fund Balance July 1	29	1,375,146	1,631,540	1,529,103
Ending Fund Balance June 30	30	1,146,801	1,375,146	1,631,540