

82-786

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: WALCOTT County Name: SCOTT & MUSCATINE Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.284.6571
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 55,455,754	2b 54,148,874	1,528
DEBT SERVICE	3a 83,723,599	3b 82,416,719	
Ag Land	4a 1,060,288		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 449,192	438,606	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 449,192	438,606	
384.1	3.00375	Ag Land	26 3,185	3,185	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 452,377	441,791	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 48,000	46,869	0.86555
	Amt Nec	Other Employee Benefits	31 57,366	56,014	1.03445
Total Employee Benefit Levies (29,30,31)			32 105,366	102,883	65 1.90000
Sub Total Special Revenue Levies (28+32)			33 105,366	102,883	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 105,366	102,883	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 557,743	544,674	72 10.00000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WALCOTT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	783,020	832,985			305,121		1,921,126	1,446,330	3,367,456
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,717,721	1,232,986		145,147	4,379,646		7,475,500	619,315	8,094,815
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,220,394	1,306,040		145,147	4,332,094		7,003,675	444,390	7,448,065
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,280,347	759,931		0	352,673	0	2,392,951	1,621,255	4,014,206
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,280,347	759,931	0	0	352,673	0	2,392,951	1,621,255	4,014,206
Re-Est Revenues	6	1,186,077	609,582	744,931	555,398	545,700	0	3,641,688	633,400	4,275,088
Re-Est Expenditures	7	1,145,705	379,538	744,931	555,398	898,373	0	3,723,945	988,972	4,712,917
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,320,719	989,975	0	0	0	0	2,310,694	1,265,683	3,576,377
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,320,719	989,975	0	0	0	0	2,310,694	1,265,683	3,576,377
Revenues	11	1,165,226	522,360	1,189,337	554,798	1,435,700	0	4,867,421	839,087	5,706,508
Expenditures	12	1,385,478	1,116,951	1,189,337	554,798	1,435,700	0	5,682,264	1,485,316	7,167,580
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,100,467	395,384	0	0	0	0	1,495,851	619,454	2,115,305

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	4,873,020
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	391,021
Tax Rebatelements & Other Agreements Paid with TIF Revenues	212,585
TOTAL OUTSTANDING TIF INDEBTEDNESS	5,476,626

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	IOWA 80 TRUCKSTOP - JIFFY SHOP	0	1,363	2,062
2	STERLING PARTNERS - OFFICE HEADQUARTERS	0	12,361	18,541
3	IOWA 80 TRUCKSTOP - WAREHOUSE	3,617	5,332	7,171
4	SUPER RAJAL IOWA - COMFORT INN	13,241	16,531	21,187
5	IOWA 80 TRUCKSTOP - ABOVE GROUND STORAGE TANK	6,000	9,290	5,683
6	IOWA 80 TRUCKSTOP - 2 BAY SHOP ADDITION	9,000	3,478	4,101
7	IOWA 80 TRUCKSTOP - NEW WAREHOUSE ADDITION	7,000	12,886	12,665
8	EXIT 284 LAND & DEVELOPMENT - CHEYENNE CAMPING CENTER	33,000	14,596	0
9	PILOT TRAVEL CENTER - NEW TRAVEL CENTER			16,379
10	BLUE BEACON - NEW TRUCKWASH			4,137
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	71,858	75,837	91,926

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	263,295							263,295	281,872	225,103
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	197,733							197,733	78,083	193,720
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	47,340							47,340	44,958	41,394
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,600							1,600	1,075	622
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	510,968	0	0			0		510,968	406,988	461,839
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	217,288							217,288	196,102	209,794
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	23,000							23,000	23,000	20,868
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	240,288	0	0			0		240,288	219,102	230,662
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		1,985						1,985	2,725	2,340
TOTAL (lines 23 - 29)	30	0	1,985	0			0		1,985	2,725	2,340
CULTURE & RECREATION											
Library Services	31	50,348							50,348	49,584	45,764
Museum, Band and Theater	32								0	0	0
Parks	33	103,758							103,758	58,919	31,114
Recreation	34	13,984							13,984	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	14,091	24,973
TOTAL (lines 31 - 37)	38	168,090	0	0			0		168,090	122,594	101,851

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,000							5,000	610	0
Housing and Urban Renewal	41			1,500					1,500	1,969	8,417
Planning & Zoning	42	71,605							71,605	60,340	50,731
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			71,858					71,858	75,837	91,926
TOTAL (lines 39 - 44)	45	76,605	0	73,358			0		149,963	138,756	151,074
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,580							10,580	10,844	8,722
Clerk, Treasurer, & Finance Adm.	47	70,597							70,597	65,671	58,804
Elections	48								0	707	0
Legal Services & City Attorney	49	10,000							10,000	10,000	5,291
City Hall & General Buildings	50	47,350							47,350	33,930	51,392
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	138,527	0	0			0		138,527	121,152	124,209
DEBT SERVICE											
Gov Capital Projects	55				554,798	885,700			554,798	555,398	145,147
TIF Capital Projects	56			300,000		550,000			885,700	252,382	16,265
TOTAL CAPITAL PROJECTS	57	0	0	300,000		1,435,700	0		1,735,700	893,020	4,332,094
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,134,478	1,985	373,358	554,798	1,435,700	0		3,500,319	2,459,735	5,549,216
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							318,410	318,410	233,615	216,995
Sewer Utility	60							231,856	231,856	201,507	150,219
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							62,950	62,950	62,750	53,436
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							613,216	613,216	497,872	420,650
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,134,478	1,985	373,358	554,798	1,435,700	0	613,216	4,113,535	2,957,607	5,969,866
Regular Transfers Out	75	251,000	1,114,966					22,100	1,388,066	619,058	831,294
Internal TIF Loan / Repayment Transfers Out	76			815,979				850,000	1,665,979	1,136,252	646,905
Total ALL Transfers Out	77	251,000	1,114,966	815,979	0	0	0	872,100	3,054,045	1,755,310	1,478,199
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,385,478	1,116,951	1,189,337	554,798	1,435,700	0	1,485,316	7,167,580	4,712,917	7,448,065
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,100,467	395,384	0	0	0	0	619,454	2,115,305	3,576,377	4,014,206

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	441,791	102,883		0	0			544,674	508,463	493,327
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	441,791	102,883		0	0			544,674	508,463	493,327
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			889,337					889,337	744,931	737,686
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,586	2,483		0	0			13,069	12,979	12,999
Utility franchise tax	7	4,800							4,800	0	5,171
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	4,500	900						5,400	5,400	5,859
Hotel/Motel Taxes	11	90,000							90,000	100,000	100,088
Other Local Option Taxes *	12		205,000						205,000	218,419	204,523
Subtotal - Other City Taxes (lines 6 thru 12)	13	109,886	208,383		0	0			318,269	336,798	328,640
Licenses & Permits	14	22,763							22,763	23,063	49,618
Use of Money & Property	15	51,920	500					47,000	99,420	128,970	255,427
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		134,800						134,800	132,500	134,215
Other State Grants & Reimbursements	18								0	4,000	3,791
Local Grants & Reimbursements	19	41,000							41,000	42,000	43,605
Subtotal - Intergovernmental (lines 16 thru 19)	20	41,000	134,800	0	0	0		0	175,800	178,500	181,611
Charges for Fees & Service:											
Water Utility	21							209,000	209,000	221,000	196,323
Sewer Utility	22							270,000	270,000	270,000	255,393
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							57,000	57,000	55,800	56,075
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,750							4,750	3,300	8,270
Subtotal - Charges for Service (lines 21 thru 33)	34	4,750	0		0	0	0	536,000	540,750	550,100	516,061
Special Assessments	35								0	0	0
Miscellaneous	36	57,850	1,500					2,100	61,450	48,953	99,163
Other Financing Sources:											
Regular Operating Transfers In	37	435,266	45,000			885,700		22,100	1,388,066	619,058	831,294
Internal TIF Loan Transfers In	38		29,294	300,000	554,798	550,000		231,887	1,665,979	1,136,252	646,905
Subtotal ALL Operating Transfers In	39	435,266	74,294	300,000	554,798	1,435,700	0	253,987	3,054,045	1,755,310	1,478,199
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	3,955,083
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	435,266	74,294	300,000	554,798	1,435,700	0	253,987	3,054,045	1,755,310	5,433,282
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,165,226	522,360	1,189,337	554,798	1,435,700	0	839,087	5,706,508	4,275,088	8,094,815
Beginning Fund Balance July 1	44	1,320,719	989,975	0	0	0	0	1,265,683	3,576,377	4,014,206	3,367,456
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,485,945	1,512,335	1,189,337	554,798	1,435,700	0	2,104,770	9,282,885	8,289,294	11,462,271

CITY OF

WALCOTT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	441,791	102,883		0	0			544,674	508,463	493,327
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	441,791	102,883		0	0			544,674	508,463	493,327
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			889,337					889,337	744,931	737,686
Other City Taxes	6	109,886	208,383		0	0			318,269	336,798	328,640
Licenses & Permits	7	22,763	0					0	22,763	23,063	49,618
Use of Money and Property	8	51,920	500	0	0	0	0	47,000	99,420	128,970	255,427
Intergovernmental	9	41,000	134,800	0	0	0		0	175,800	178,500	181,611
Charges for Fees & Service	10	4,750	0		0	0	0	536,000	540,750	550,100	516,061
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	57,850	1,500		0	0	0	2,100	61,450	48,953	99,163
Sub-Total Revenues	13	729,960	448,066	889,337	0	0	0	585,100	2,652,463	2,519,778	2,661,533
Other Financing Sources:											
Total Transfers In	14	435,266	74,294	300,000	554,798	1,435,700	0	253,987	3,054,045	1,755,310	1,478,199
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,955,083
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,165,226	522,360	1,189,337	554,798	1,435,700	0	839,087	5,706,508	4,275,088	8,094,815
Expenditures & Other Financing Uses											
Public Safety	18	510,968	0	0			0		510,968	406,988	461,839
Public Works	19	240,288	0	0			0		240,288	219,102	230,662
Health and Social Services	20	0	1,985	0			0		1,985	2,725	2,340
Culture and Recreation	21	168,090	0	0			0		168,090	122,594	101,851
Community and Economic Development	22	76,605	0	73,358			0		149,963	138,756	151,074
General Government	23	138,527	0	0			0		138,527	121,152	124,209
Debt Service	24	0	0	0	554,798		0		554,798	555,398	145,147
Capital Projects	25	0	0	300,000		1,435,700	0		1,735,700	893,020	4,332,094
Total Government Activities Expenditures	26	1,134,478	1,985	373,358	554,798	1,435,700	0		3,500,319	2,459,735	5,549,216
Business Type Proprietary: Enterprise & ISF	27							613,216	613,216	497,872	420,650
Total Gov & Bus Type Expenditures	28	1,134,478	1,985	373,358	554,798	1,435,700	0	613,216	4,113,535	2,957,607	5,969,866
Total Transfers Out	29	251,000	1,114,966	815,979	0	0	0	872,100	3,054,045	1,755,310	1,478,199
Total ALL Expenditures/Fund Transfers Out	30	1,385,478	1,116,951	1,189,337	554,798	1,435,700	0	1,485,316	7,167,580	4,712,917	7,448,065
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-220,252	-594,591	0	0	0	0	-646,229	-1,461,072	-437,829	646,750
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,320,719	989,975	0	0	0	0	1,265,683	3,576,377	4,014,206	3,367,456
Ending Fund Balance June 30	35	1,100,467	395,384	0	0	0	0	619,454	2,115,305	3,576,377	4,014,206

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: WALCOTT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation Sewer Improvement Bonds, Series 2006A	4,000,000	07/07/06	405,000	149,398	400	554,798	554,798	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			405,000	149,398	400	554,798	554,798	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: WALCOTT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				405,000	149,398	400	554,798	554,798	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **WALCOTT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Walcott City Hall

on 03/10/08 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.00000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-284-6571
phone number

 Lisa Rickertsen, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	544,674	508,463	493,327
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	544,674	508,463	493,327
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	889,337	744,931	737,686
Other City Taxes	6	318,269	336,798	328,640
Licenses & Permits	7	22,763	23,063	49,618
Use of Money and Property	8	99,420	128,970	255,427
Intergovernmental	9	175,800	178,500	181,611
Charges for Fees & Service	10	540,750	550,100	516,061
Special Assessments	11	0	0	0
Miscellaneous	12	61,450	48,953	99,163
Other Financing Sources	13	3,054,045	1,755,310	5,433,282
Total Revenues and Other Sources	14	5,706,508	4,275,088	8,094,815
Expenditures & Other Financing Uses				
Public Safety	15	510,968	406,988	461,839
Public Works	16	240,288	219,102	230,662
Health and Social Services	17	1,985	2,725	2,340
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,576,377	4,014,206	3,367,456
Ending Fund Balance June 30	31	2,115,305	3,576,377	4,014,206