

82-786

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: WALCOTT County Name: SCOTT & MUSCATINE Date Budget Adopted: 03/02/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

5632846571
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>56,680,904</u>	2b <u>55,342,285</u>
DEBT SERVICE	3a <u>87,202,229</u>	3b <u>85,863,610</u>
Ag Land	4a <u>1,210,391</u>	1,528

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 459,115	448,273	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 459,115	448,273	
384.1	3.00375	Ag Land	26 3,636	3,636	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 462,751	451,909	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 38,682	37,768	0.68245
	Amt Nec	Other Employee Benefits	31 69,012	67,382	1.21755
Total Employee Benefit Levies (29,30,31)			32 107,694	105,150	65 1.90000
Sub Total Special Revenue Levies (28+32)			33 107,694	105,150	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0.00000
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 107,694	105,150	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 570,445	557,059	72 10.00000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WALCOTT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,280,347	684,804	75,127		352,673		2,392,951	1,621,255	4,014,206
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,140,509	643,288	1,144,788	555,397	472,331		3,956,313	615,097	4,571,410
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,080,835	302,023	1,139,087	555,397	779,313		3,856,655	872,066	4,728,721
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,340,021	1,026,069	80,828	0	45,691	0	2,492,609	1,364,286	3,856,895
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	1,340,021	1,026,069	80,828	0	45,691	0	2,492,609	1,364,286	3,856,895
Re-Est Revenues	6	1,171,149	833,088	1,367,777	554,798	180,899	0	4,107,711	835,252	4,942,963
Re-Est Expenditures	7	1,160,589	271,752	1,448,605	554,798	226,590	0	3,662,334	1,099,575	4,761,909
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,350,581	1,587,405	0	0	0	0	2,937,986	1,099,963	4,037,949
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	1,350,581	1,587,405	0	0	0	0	2,937,986	1,099,963	4,037,949
Revenues	11	1,015,088	1,082,216	963,175	553,598	1,330,000	0	4,944,077	753,646	5,697,723
Expenditures	12	1,048,654	2,172,256	963,175	553,598	1,330,000	0	6,067,683	1,051,824	7,119,507
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,317,015	497,365	0	0	0	0	1,814,380	801,785	2,616,165

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WALCOTT

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,317,622
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	639,261
Tax Rebatelements & Other Agreements Paid with TIF Revenues	58,102
TOTAL OUTSTANDING TIF INDEBTEDNESS	5,014,985

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	IOWA 80 TRUCKSTOP - JIFFY SHOP	0	0	1,363
2	STERLING PARTNERS - OFFICE HEADQUARTERS	0	0	12,361
3	IOWA 80 TRUCKSTOP - WAREHOUSE		3,617	5,332
4	SUPER RAJAL IOWA - COMFORT INN	8,571	13,241	16,531
5	IOWA 80 TRUCKSTOP - ABOVE GROUND STORAGE TANK	6,000	4,896	9,291
6	IOWA 80 TRUCKSTOP - 2 BAY SHOP ADDITION	5,000	4,291	3,477
7	IOWA 80 TRUCKSTOP - NEW WAREHOUSE ADDITION	6,000	5,490	12,886
8	EXIT 284 LAND & DEVELOPMENT - CHEYENNE CAMPING CENTER	12,000	17,994	14,596
9	IOWA 80 TRUCKSTOP - STORE EXPANSION	80,000		
10	IOWA 80 TRUCKSTOP - WAREHOUSE ADDITION	15,000		
11	ANDREW & MELINDA SNYDER - STORAGE BUILDING	2,100		
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	282,631							282,631	275,548	267,822
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	87,545							87,545	204,950	96,725
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	49,632							49,632	44,557	40,971
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,600							1,600	1,600	1,763
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	422,408	0	0			0		422,408	527,655	408,281
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	218,804							218,804	225,515	165,314
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	21,000	20,104
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	240,804	0	0			0		240,804	246,515	185,418
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		1,562						1,562	0	0
TOTAL (lines 23 - 29)	30	0	1,562	0			0		1,562	0	0
CULTURE & RECREATION											
Library Services	31	53,358							53,358	50,348	49,584
Museum, Band and Theater	32								0	0	0
Parks	33	67,848							67,848	101,914	46,762
Recreation	34								0	0	518
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	15,406							15,406	14,910	16,398
TOTAL (lines 31 - 37)	38	136,612	0	0			0		136,612	167,172	113,262

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	10,000							10,000	0	0
Economic Development	40	2,000							2,000	100	0
Housing and Urban Renewal	41								0	6,255	1,969
Planning & Zoning	42	65,311							65,311	59,814	55,043
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			134,671					134,671	49,529	75,837
TOTAL (lines 39 - 44)	45	77,311	0	134,671			0		211,982	115,698	132,849
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,315							10,315	9,160	9,001
Clerk, Treasurer, & Finance Adm.	47	72,079							72,079	67,518	61,989
Elections	48	1,000							1,000	0	707
Legal Services & City Attorney	49	10,000							10,000	7,000	5,762
City Hall & General Buildings	50	33,125							33,125	42,655	40,880
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	126,519	0	0			0		126,519	126,333	118,339
DEBT SERVICE											
Gov Capital Projects	54				553,598				553,598	554,798	555,397
Gov Capital Projects	55		1,040,000			900,000			1,940,000	219,199	177,382
TIF Capital Projects	56					430,000			430,000	303,281	596,577
TOTAL CAPITAL PROJECTS	57	0	1,040,000	0		1,330,000	0		2,370,000	522,480	773,959
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,003,654	1,041,562	134,671	553,598	1,330,000	0		4,063,485	2,260,651	2,287,505
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							283,410	283,410	276,169	190,091
Sewer Utility	60							273,214	273,214	276,087	209,738
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							65,200	65,200	66,720	56,137
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							621,824	621,824	618,976	455,966
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,003,654	1,041,562	134,671	553,598	1,330,000	0	621,824	4,685,309	2,879,627	2,743,471
Regular Transfers Out	75	45,000	1,130,694						1,175,694	274,266	351,859
Internal TIF Loan / Repayment Transfers Out	76			828,504				430,000	1,258,504	1,608,016	1,050,277
Total ALL Transfers Out	77	45,000	1,130,694	828,504	0	0	0	430,000	2,434,198	1,882,282	1,402,136
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,048,654	2,172,256	963,175	553,598	1,330,000	0	1,051,824	7,119,507	4,761,909	4,145,607
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,317,015	497,365	0	0	0	0	801,785	2,616,165	4,037,949	3,856,895

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	451,909	105,150		0	0			557,059	544,177	508,300
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	451,909	105,150		0	0			557,059	544,177	508,300
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			963,175					963,175	889,337	745,087
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,842	2,544		0	0			13,386	13,339	10,583
Utility franchise tax	7								0	5,000	5,521
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,000							5,000	5,900	6,685
Hotel/Motel Taxes	11	95,000							95,000	100,000	101,486
Other Local Option Taxes *	12		205,000						205,000	205,000	213,919
Subtotal - Other City Taxes (lines 6 thru 12)	13	110,842	207,544		0	0			318,386	329,239	338,194
Licenses & Permits	14	17,413							17,413	23,267	21,872
Use of Money & Property	15	44,620	6,000					29,300	79,920	103,305	164,853
Intergovernmental:											
Federal Grants & Reimbursements	16		338,723						338,723	0	0
Road Use Taxes	17		134,800						134,800	134,800	137,973
Other State Grants & Reimbursements	18		14,999						14,999	134,910	1,493
Local Grants & Reimbursements	19	42,000							42,000	41,000	77,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,000	488,522	0	0	0		0	530,522	310,710	216,466
Charges for Fees & Service:											
Water Utility	21							202,000	202,000	202,520	181,306
Sewer Utility	22							264,000	264,000	264,311	263,753
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							58,550	58,550	59,160	58,410
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	2,800							2,800	27,813	7,517
Subtotal - Charges for Service (lines 21 thru 33)	34	2,800	0		0	0	0	524,550	527,350	553,804	510,986
Special Assessments	35								0	0	0
Miscellaneous	36	37,600	230,000					2,100	269,700	306,842	80,402
Other Financing Sources:											
Regular Operating Transfers In	37	230,694	45,000			900,000			1,175,694	274,266	351,859
Internal TIF Loan Transfers In	38	77,210			553,598	430,000		197,696	1,258,504	1,608,016	1,050,277
Subtotal ALL Operating Transfers In	39	307,904	45,000	0	553,598	1,330,000	0	197,696	2,434,198	1,882,282	1,402,136
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	307,904	45,000	0	553,598	1,330,000	0	197,696	2,434,198	1,882,282	1,402,136
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,015,088	1,082,216	963,175	553,598	1,330,000	0	753,646	5,697,723	4,942,963	3,988,296
Beginning Fund Balance July 1	44	1,350,581	1,587,405	0	0	0	0	1,099,963	4,037,949	3,856,895	4,014,206
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,365,669	2,669,621	963,175	553,598	1,330,000	0	1,853,609	9,735,672	8,799,858	8,002,502

CITY OF WALCOTT
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	451,909	105,150		0	0			557,059	544,177	508,300
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	451,909	105,150		0	0			557,059	544,177	508,300
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			963,175					963,175	889,337	745,087
Other City Taxes	6	110,842	207,544		0	0			318,386	329,239	338,194
Licenses & Permits	7	17,413	0					0	17,413	23,267	21,872
Use of Money and Property	8	44,620	6,000	0	0	0	0	29,300	79,920	103,305	164,853
Intergovernmental	9	42,000	488,522	0	0	0		0	530,522	310,710	216,466
Charges for Fees & Service	10	2,800	0		0	0	0	524,550	527,350	553,804	510,986
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	37,600	230,000					0	269,700	306,842	80,402
Sub-Total Revenues	13	707,184	1,037,216	963,175	0	0	0	555,950	3,263,525	3,060,681	2,586,160
Other Financing Sources:											
Total Transfers In	14	307,904	45,000	0	553,598	1,330,000	0	197,696	2,434,198	1,882,282	1,402,136
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,015,088	1,082,216	963,175	553,598	1,330,000	0	753,646	5,697,723	4,942,963	3,988,296
Expenditures & Other Financing Uses											
Public Safety	18	422,408	0	0			0		422,408	527,655	408,281
Public Works	19	240,804	0	0			0		240,804	246,515	185,418
Health and Social Services	20	0	1,562	0			0		1,562	0	0
Culture and Recreation	21	136,612	0	0			0		136,612	167,172	113,262
Community and Economic Development	22	77,311	0	134,671			0		211,982	115,698	132,849
General Government	23	126,519	0	0			0		126,519	126,333	118,339
Debt Service	24	0	0	0	553,598		0		553,598	554,798	555,397
Capital Projects	25	0	1,040,000	0		1,330,000	0		2,370,000	522,480	773,959
Total Government Activities Expenditures	26	1,003,654	1,041,562	134,671	553,598	1,330,000	0		4,063,485	2,260,651	2,287,505
Business Type Proprietary: Enterprise & ISF	27							621,824	621,824	618,976	455,966
Total Gov & Bus Type Expenditures	28	1,003,654	1,041,562	134,671	553,598	1,330,000	0	621,824	4,685,309	2,879,627	2,743,471
Total Transfers Out	29	45,000	1,130,694	828,504	0	0	0	430,000	2,434,198	1,882,282	1,402,136
Total ALL Expenditures/Fund Transfers Out	30	1,048,654	2,172,256	963,175	553,598	1,330,000	0	1,051,824	7,119,507	4,761,909	4,145,607
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-33,566	-1,090,040	0	0	0	0	-298,178	-1,421,784	181,054	-157,311
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,350,581	1,587,405	0	0	0	0	1,099,963	4,037,949	3,856,895	4,014,206
Ending Fund Balance June 30	35	1,317,015	497,365	0	0	0	0	801,785	2,616,165	4,037,949	3,856,895

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WALCOTT

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation Sewer Improvement Bonds, Series 2006A	4,000,000	07/07/06	405,000	133,198	400	538,598	538,598	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			405,000	133,198	400	538,598	538,598	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: WALCOTT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				405,000	133,198	400	538,598	538,598	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **WALCOTT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Walcott City Hall

on 03/02/2009 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.00000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 563-284-6571
phone number

 Lisa Rickertsen
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	557,059	544,177	508,300
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	557,059	544,177	508,300
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	963,175	889,337	745,087
Other City Taxes	6	318,386	329,239	338,194
Licenses & Permits	7	17,413	23,267	21,872
Use of Money and Property	8	79,920	103,305	164,853
Intergovernmental	9	530,522	310,710	216,466
Charges for Fees & Service	10	527,350	553,804	510,986
Special Assessments	11	0	0	0
Miscellaneous	12	269,700	306,842	80,402
Other Financing Sources	13	2,434,198	1,882,282	1,402,136
Total Revenues and Other Sources	14	5,697,723	4,942,963	3,988,296
Expenditures & Other Financing Uses				
Public Safety	15	422,408	527,655	408,281
Public Works	16	240,804	246,515	185,418
Health and Social Services	17	1,562	0	0
Culture and Recreation	18	136,612	167,172	113,262
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General Government	20	126,519	126,333	118,339
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Total ALL Expenditures/Transfers Out	27	7,119,507	4,761,909	4,145,607
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,421,784	181,054	-157,311
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	4,037,949	3,856,895	4,014,206
Ending Fund Balance June 30	31	2,616,165	4,037,949	3,856,895