

82-786

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Walcott County Name: SCOTT & MUSCATINE Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

5632846571
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	89,792,589	3b	88,577,081	1,528
	Ag Land	4a	864,288			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	474,688	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
			Total General Fund Regular Levies (5 thru 24)	25	474,688	464,842
384.1	3.00375		Ag Land	26	2,596	63 3.00375
			Total General Fund Tax Levies (25 + 26)	27	477,284	467,438
			Special Revenue Levies			Do Not Add
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	42,346	0.72259
	Amt Nec		Other Employee Benefits	31	69,000	1.17741
			Total Employee Benefit Levies (29,30,31)	32	111,346	1.89999
			Sub Total Special Revenue Levies (28+32)	33	111,346	109,036
			Valuation			
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
	Total SSMID		(34 thru 37)	38	0	Do Not Add
			Total Special Revenue Levies (33+38)	39	111,346	109,036
384.4	Amt Nec		Debt Service Levy	40	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
			Total Property Taxes (27+39+40+41)	42	588,630	576,474

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Walcott

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,340,021	1,026,069	80,828		45,691		2,492,609	1,364,286	3,856,895
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,199,256	754,624	860,140	554,798	968,262		4,337,080	791,373	5,128,453
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,063,542	1,126,459	940,968	554,798	233,668		3,919,435	720,106	4,639,541
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,475,735	654,234	0	0	780,285	0	2,910,254	1,435,553	4,345,807
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,475,735	654,234	0	0	780,285	0	2,910,254	1,435,553	4,345,807
Re-Est Revenues	6	1,026,509	462,668	1,126,360	553,598	825,667	0	3,994,802	781,424	4,776,226
Re-Est Expenditures	7	1,006,434	919,973	1,126,360	553,598	1,243,006	0	4,849,371	807,807	5,657,178
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,495,810	196,929	0	0	362,946	0	2,055,685	1,409,170	3,464,855
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,495,810	196,929	0	0	362,946	0	2,055,685	1,409,170	3,464,855
Revenues	11	957,643	451,278	1,000,724	556,798	1,114,764	0	4,081,207	794,166	4,875,373
Expenditures	12	1,085,086	228,346	1,000,724	556,798	1,477,710	0	4,348,664	1,243,989	5,592,653
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,368,367	419,861	0	0	0	0	1,788,228	959,347	2,747,575

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Walcott

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,760,025
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	844,983
Tax Rebatelements & Other Agreements Paid with TIF Revenues	112,536
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,717,544

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	IOWA 80 TRUCKSTOP - WAREHOUSE			3,617
2	SUPER RAJAL IOWA - COMFORT INN		8,571	13,241
3	IOWA 80 TRUCKSTOP - ABOVE GROUND STORAGE TANK	4,000	3,714	4,897
4	IOWA 80 TRUCKSTOP - 2 BAY SHOP ADDITION	4,000	3,255	4,291
5	IOWA 80 TRUCKSTOP - I-80.COM WAREHOUSE ADDITION	4,000	4,164	5,490
6	EXIT 284 LAND & DEVELOPMENT - CHEYENNE CAMPING CENTER	12,000	9,979	17,995
7	IOWA 80 TRUCKSTOP - STORE EXPANSION	80,000	68,513	
8	IOWA 80 TRUCKSTOP - WAREHOUSE ADDITION	16,000	12,269	
9	T&C STORAGE (SNYDER'S) - STORAGE BLDG	2,100	2,071	
10	PETERSEN HEALTH CARE	59,600		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	327,596							327,596	290,120	272,828
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	90,813							90,813	77,694	187,849
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	41,596							41,596	38,398	43,789
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,600							1,600	1,600	659
Other Public Safety	10	3,094							3,094	2,906	0
TOTAL (lines 1 - 10)	11	465,699	0	0			0		465,699	411,718	506,125
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	260,568							260,568	412,071	216,649
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,000							26,000	23,000	20,318
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	286,568	0	0			0		286,568	435,071	236,967
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	1,562	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	1,562	0
CULTURE & RECREATION											
Library Services	31	55,237							55,237	53,358	50,348
Museum, Band and Theater	32								0	0	0
Parks	33	67,116							67,116	61,419	155,857
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	15,204							15,204	14,480	14,670
TOTAL (lines 31 - 37)	38	137,557	0	0			0		137,557	129,257	220,875

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	12,500							12,500	0	0
Economic Development	40	1,000							1,000	2,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	43,040							43,040	44,975	57,843
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			181,700					181,700	112,536	49,531
TOTAL (lines 39 - 44)	45	56,540	0	181,700			0		238,240	159,511	107,374
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,341							10,341	9,610	7,692
Clerk, Treasurer, & Finance Adm.	47	72,531							72,531	68,594	63,450
Elections	48								0	1,306	0
Legal Services & City Attorney	49	10,000							10,000	7,000	7,461
City Hall & General Buildings	50	45,850							45,850	36,238	40,503
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	138,722	0	0			0		138,722	122,748	119,106
DEBT SERVICE											
Gov Capital Projects	54				556,798				556,798	553,598	554,798
TIF Capital Projects	55					1,037,710			1,037,710	1,243,006	7,028
TIF Capital Projects	56					440,000			440,000	0	188,713
TOTAL CAPITAL PROJECTS	57	0	0	0		1,477,710	0		1,477,710	1,243,006	195,741
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,085,086	0	181,700	556,798	1,477,710	0		3,301,294	3,056,471	1,940,986
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							333,026	333,026	279,641	224,998
Sewer Utility	60							396,653	396,653	299,781	250,554
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							74,310	74,310	65,200	63,955
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							803,989	803,989	644,622	539,507
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,085,086	0	181,700	556,798	1,477,710	0	803,989	4,105,283	3,701,093	2,480,493
Regular Transfers Out	75		228,346						228,346	943,411	1,060,427
Internal TIF Loan / Repayment Transfers Out	76			819,024				440,000	1,259,024	1,012,674	1,098,621
Total ALL Transfers Out	77	0	228,346	819,024	0	0	0	440,000	1,487,370	1,956,085	2,159,048
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,085,086	228,346	1,000,724	556,798	1,477,710	0	1,243,989	5,592,653	5,657,178	4,639,541
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	1,368,367	419,861	0	0	0	0	959,347	2,747,575	3,464,855	4,345,807

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	467,438	109,036		0	0			576,474	557,059	540,557
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	467,438	109,036		0	0			576,474	557,059	540,557
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,000,724					1,000,724	963,175	859,700
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,846	2,310		0	0			12,156	13,386	13,064
Utility franchise tax	7	5,000							5,000	5,000	5,791
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,000							5,000	5,000	6,472
Hotel/Motel Taxes	11	90,000							90,000	100,000	113,058
Other Local Option Taxes *	12		195,000						195,000	205,000	204,363
Subtotal - Other City Taxes (lines 6 thru 12)	13	109,846	197,310		0	0			307,156	328,386	342,748
Licenses & Permits	14	18,063							18,063	21,263	23,133
Use of Money & Property	15	34,174	5,000			4,001		25,500	68,675	76,036	106,095
Intergovernmental:											
Federal Grants & Reimbursements	16								0	7,950	0
Road Use Taxes	17		139,932						139,932	143,474	133,591
Other State Grants & Reimbursements	18					565,763			565,763	0	137,445
Local Grants & Reimbursements	19	42,000				50,000			92,000	42,155	41,928
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,000	139,932	0	0	615,763		0	797,695	193,579	312,964
Charges for Fees & Service:											
Water Utility	21							197,000	197,000	201,368	194,010
Sewer Utility	22							260,000	260,000	266,255	258,145
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							65,750	65,750	58,900	58,811
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	4,305	5,355
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	522,750	522,750	530,828	516,321
Special Assessments	35								0	0	0
Miscellaneous	36	39,366				55,000		2,100	96,466	149,815	267,887
Other Financing Sources:											
Regular Operating Transfers In	37	228,346							228,346	943,411	1,060,427
Internal TIF Loan Transfers In	38	18,410			556,798	440,000		243,816	1,259,024	1,012,674	1,098,621
Subtotal ALL Operating Transfers In	39	246,756	0	0	556,798	440,000	0	243,816	1,487,370	1,956,085	2,159,048
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	246,756	0	0	556,798	440,000	0	243,816	1,487,370	1,956,085	2,159,048
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	957,643	451,278	1,000,724	556,798	1,114,764	0	794,166	4,875,373	4,776,226	5,128,453
Beginning Fund Balance July 1	44	1,495,810	196,929	0	0	362,946	0	1,409,170	3,464,855	4,345,807	3,856,895
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,453,453	648,207	1,000,724	556,798	1,477,710	0	2,203,336	8,340,228	9,122,033	8,985,348

CITY OF

Walcott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	467,438	109,036		0	0			576,474	557,059	540,557
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	467,438	109,036		0	0			576,474	557,059	540,557
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,000,724					1,000,724	963,175	859,700
Other City Taxes	6	109,846	197,310		0	0			307,156	328,386	342,748
Licenses & Permits	7	18,063	0					0	18,063	21,263	23,133
Use of Money and Property	8	34,174	5,000	0	0	4,001	0	25,500	68,675	76,036	106,095
Intergovernmental	9	42,000	139,932	0	0	615,763		0	797,695	193,579	312,964
Charges for Fees & Service	10	0	0		0	0	0	522,750	522,750	530,828	516,321
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	39,366	0		0	55,000		2,100	96,466	149,815	267,887
Sub-Total Revenues	13	710,887	451,278	1,000,724	0	674,764	0	550,350	3,388,003	2,820,141	2,969,405
Other Financing Sources:											
Total Transfers In	14	246,756	0	0	556,798	440,000	0	243,816	1,487,370	1,956,085	2,159,048
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	957,643	451,278	1,000,724	556,798	1,114,764	0	794,166	4,875,373	4,776,226	5,128,453
Expenditures & Other Financing Uses											
Public Safety	18	465,699	0	0			0		465,699	411,718	506,125
Public Works	19	286,568	0	0			0		286,568	435,071	236,967
Health and Social Services	20	0	0	0			0		0	1,562	0
Culture and Recreation	21	137,557	0	0			0		137,557	129,257	220,875
Community and Economic Development	22	56,540	0	181,700			0		238,240	159,511	107,374
General Government	23	138,722	0	0			0		138,722	122,748	119,106
Debt Service	24	0	0	0	556,798		0		556,798	553,598	554,798
Capital Projects	25	0	0	0		1,477,710	0		1,477,710	1,243,006	195,741
Total Government Activities Expenditures	26	1,085,086	0	181,700	556,798	1,477,710	0		3,301,294	3,056,471	1,940,986
Business Type Proprietary: Enterprise & ISF	27							803,989	803,989	644,622	539,507
Total Gov & Bus Type Expenditures	28	1,085,086	0	181,700	556,798	1,477,710	0	803,989	4,105,283	3,701,093	2,480,493
Total Transfers Out	29	0	228,346	819,024	0	0	0	440,000	1,487,370	1,956,085	2,159,048
Total ALL Expenditures/Fund Transfers Out	30	1,085,086	228,346	1,000,724	556,798	1,477,710	0	1,243,989	5,592,653	5,657,178	4,639,541
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-127,443	222,932	0	0	-362,946	0	-449,823	-717,280	-880,952	488,912
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,495,810	196,929	0	0	362,946	0	1,409,170	3,464,855	4,345,807	3,856,895
Ending Fund Balance June 30	35	1,368,367	419,861	0	0	0	0	959,347	2,747,575	3,464,855	4,345,807

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walcott

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation Sewer Improvements Bonds, Series 2006A	4,000,000	07/07/06	440,000	116,398	400	556,798	556,798	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			440,000	116,398	400	556,798	556,798	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Walcott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				440,000	116,398	400	556,798	556,798	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Walcott** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Walcott City Hall

on 03/01/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.99999

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

5632846571
phone number

Lisa Rickertsen
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	576,474	557,059	540,557
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	576,474	557,059	540,557
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,000,724	963,175	859,700
Other City Taxes	6	307,156	328,386	342,748
Licenses & Permits	7	18,063	21,263	23,133
Use of Money and Property	8	68,675	76,036	106,095
Intergovernmental	9	797,695	193,579	312,964
Charges for Fees & Service	10	522,750	530,828	516,321
Special Assessments	11	0	0	0
Miscellaneous	12	96,466	149,815	267,887
Other Financing Sources	13	1,487,370	1,956,085	2,159,048
Total Revenues and Other Sources	14	4,875,373	4,776,226	5,128,453
Expenditures & Other Financing Uses				
Public Safety	15	465,699	411,718	506,125
Public Works	16	286,568	435,071	236,967
Health and Social Services	17	0	1,562	0
Culture and Recreation	18	137,557	129,257	220,875
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Total ALL Expenditures/Transfers Out	27	5,592,653	5,657,178	4,639,541
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-717,280	-880,952	488,912
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,464,855	4,345,807	3,856,895
Ending Fund Balance June 30	31	2,747,575	3,464,855	4,345,807