

82-786

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: WALCOTT County Name: SCOTT & MUSCATINE Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

5632846571
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census	
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	59,502,578	2b	58,247,660
		DEBT SERVICE	3a	91,326,015	3b	90,071,097
		Ag Land	4a	889,754		
						1,528

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	481,971	471,806	43	8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	481,971	471,806		
384.1	3.00375	Ag Land	26	2,673	2,673	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	484,644	474,479		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	50,000	48,945		0.84030
	Amt Nec	Other Employee Benefits	31	63,055	61,725		1.05970
Total Employee Benefit Levies (29,30,31)			32	113,055	110,671	65	1.90000
Sub Total Special Revenue Levies (28+32)			33	113,055	110,671		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	113,055	110,671		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	597,699	585,150	72	10.00000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WALCOTT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,475,735	654,234			780,285		2,910,254	1,435,553	4,345,807
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,023,817	465,248	1,147,215	553,597	663,068		3,852,945	790,062	4,643,007
Actual Expenditures Except End Bal (pg 12, line 259) *	3	979,569	724,519	1,147,215	553,597	1,050,265		4,455,165	744,461	5,199,626
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,519,983	394,963	0	0	393,088	0	2,308,034	1,481,154	3,789,188
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,519,983	394,963	0	0	393,088	0	2,308,034	1,481,154	3,789,188
Re-Est Revenues	6	1,021,946	489,492	1,000,724	556,798	868,446	0	3,937,406	813,589	4,750,995
Re-Est Expenditures	7	1,050,453	385,456	995,771	556,798	1,153,387	0	4,141,865	905,885	5,047,750
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,491,476	498,999	4,953	0	108,147	0	2,103,575	1,388,858	3,492,433
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	1,491,476	498,999	4,953	0	108,147	0	2,103,575	1,388,858	3,492,433
Revenues	11	964,559	458,755	1,039,582	534,077	1,549,903	0	4,546,876	800,852	5,347,728
Expenditures	12	1,314,169	852,517	1,044,535	534,077	1,658,050	0	5,403,348	1,375,669	6,779,017
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,141,866	105,237	0	0	0	0	1,247,103	814,041	2,061,144

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WALCOTT

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,206,828
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	412,278
Tax Rebatelements & Other Agreements Paid with TIF Revenues	524,984
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,144,090

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Iowa 80 Above Ground Storage	0	2,536	3,714
2	Iowa 80 2 Bay Shop Addition	0	2,222	3,255
3	Iowa 80 Warehouse Addition	0	2,842	4,164
4	Cheyenne Camping Center	10,000	7,300	9,979
5	Iowa 80 - Store Expansion	60,000	70,150	68,513
6	Iowa 80 Warehouse Addition	12,000	12,562	12,269
7	T&C Storage #1	1,233	2,100	2,071
8	T&C Storage #2	2,309	0	0
9	Petersen Health Care	62,242	58,688	0
10	Comfort Inn	0	0	8,571
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	329,360							329,360	320,938	276,506
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	246,245							246,245	90,929	60,737
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	45,686							45,686	42,908	45,914
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,600							1,600	1,600	1,279
Other Public Safety	10	3,225							3,225	3,094	2,923
TOTAL (lines 1 - 10)	11	627,116	0	0			0		627,116	460,469	388,359
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	309,723	117,000						426,723	262,044	247,575
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	24,000							24,000	23,000	22,048
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	333,723	117,000	0			0		450,723	285,044	269,623
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		1,562						1,562	0	0
TOTAL (lines 23 - 29)	30	0	1,562	0			0		1,562	0	0
CULTURE & RECREATION											
Library Services	31	56,628							56,628	55,237	53,327
Museum, Band and Theater	32								0	0	0
Parks	33	80,519							80,519	69,462	50,388
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,383							16,383	13,800	13,087
TOTAL (lines 31 - 37)	38	153,530	0	0			0		153,530	138,499	116,802

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	10,000							10,000	2,560	0
Economic Development	40	1,000							1,000	1,000	0
Housing and Urban Renewal	41			2,000					2,000	2,500	0
Planning & Zoning	42	44,444							44,444	40,992	43,762
Other Com & Econ Development	43								0	0	1,823
REBATES & PYMTS from TIF DEBT page	44			147,784					147,784	158,400	112,536
TOTAL (lines 39 - 44)	45	55,444	0	149,784			0		205,228	205,452	158,121
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,873							10,873	9,722	8,945
Clerk, Treasurer, & Finance Adm.	47	73,283							73,283	69,459	70,399
Elections	48	1,700							1,700	0	1,306
Legal Services & City Attorney	49	10,000							10,000	7,000	1,747
City Hall & General Buildings	50	48,500							48,500	39,069	33,626
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	144,356	0	0			0		144,356	125,250	116,023
DEBT SERVICE											
Gov Capital Projects	55				534,077	808,050			534,077	556,798	553,597
TIF Capital Projects	56			77,500		850,000			927,500	50,000	164,335
TOTAL CAPITAL PROJECTS	57	0	0	77,500		1,658,050	0		1,735,550	1,144,358	1,214,600
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,314,169	118,562	227,284	534,077	1,658,050	0		3,852,142	2,915,870	2,817,125
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							310,244	310,244	475,873	239,600
Sewer Utility	60							479,175	479,175	310,512	283,097
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							71,250	71,250	69,500	58,579
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							860,669	860,669	855,885	581,276
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,314,169	118,562	227,284	534,077	1,658,050	0	860,669	4,712,811	3,771,755	3,398,401
Regular Transfers Out	75		733,955					165,000	898,955	391,124	769,519
Internal TIF Loan / Repayment Transfers Out	76			817,251				350,000	1,167,251	884,871	1,031,706
Total ALL Transfers Out	77	0	733,955	817,251	0	0	0	515,000	2,066,206	1,275,995	1,801,225
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,314,169	852,517	1,044,535	534,077	1,658,050	0	1,375,669	6,779,017	5,047,750	5,199,626
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,141,866	105,237	0	0	0	0	814,041	2,061,144	3,492,433	3,789,188

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	474,479	110,671		0	0			585,150	578,789	560,378
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	474,479	110,671		0	0			585,150	578,789	560,378
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,039,582					1,039,582	1,000,724	984,030
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,165	2,384		0	0			12,549	12,156	13,081
Utility franchise tax	7	5,000							5,000	5,000	5,834
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,000	900						5,900	5,900	6,324
Hotel/Motel Taxes	11	90,000							90,000	100,000	87,430
Other Local Option Taxes *	12		200,000						200,000	212,913	200,096
Subtotal - Other City Taxes (lines 6 thru 12)	13	110,165	203,284		0	0			313,449	335,969	312,765
Licenses & Permits	14	16,938							16,938	20,813	28,820
Use of Money & Property	15	25,020	3,000					12,800	40,820	54,249	85,938
Intergovernmental:											
Federal Grants & Reimbursements	16								0	338,723	0
Road Use Taxes	17		141,800						141,800	153,204	142,223
Other State Grants & Reimbursements	18	4,000							4,000	243,490	14,768
Local Grants & Reimbursements	19	42,000							42,000	63,500	22,455
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,000	141,800	0	0	0		0	187,800	798,917	179,446
Charges for Fees & Service:											
Water Utility	21							197,000	197,000	202,186	194,722
Sewer Utility	22							260,000	260,000	264,335	259,385
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							66,250	66,250	59,908	60,260
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,040							3,040	3,140	4,538
Subtotal - Charges for Service (lines 21 thru 33)	34	3,040	0		0	0	0	523,250	526,290	529,569	518,905
Special Assessments	35	990							990	2,561	0
Miscellaneous	36	33,500				34,903		2,100	70,503	153,409	171,500
Other Financing Sources:											
Regular Operating Transfers In	37	233,955				665,000			898,955	391,123	769,519
Internal TIF Loan Transfers In	38	20,472			534,077	350,000		262,702	1,167,251	884,872	1,031,706
Subtotal ALL Operating Transfers In	39	254,427	0	0	534,077	1,015,000	0	262,702	2,066,206	1,275,995	1,801,225
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000			500,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	254,427	0	0	534,077	1,515,000	0	262,702	2,566,206	1,275,995	1,801,225
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	964,559	458,755	1,039,582	534,077	1,549,903	0	800,852	5,347,728	4,750,995	4,643,007
Beginning Fund Balance July 1	44	1,491,476	498,999	4,953	0	108,147	0	1,388,858	3,492,433	3,789,188	4,345,807
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,456,035	957,754	1,044,535	534,077	1,658,050	0	2,189,710	8,840,161	8,540,183	8,988,814

CITY OF WALCOTT
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	474,479	110,671		0	0			585,150	578,789	560,378
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	474,479	110,671		0	0			585,150	578,789	560,378
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,039,582					1,039,582	1,000,724	984,030
Other City Taxes	6	110,165	203,284		0	0			313,449	335,969	312,765
Licenses & Permits	7	16,938	0					0	16,938	20,813	28,820
Use of Money and Property	8	25,020	3,000	0	0	0	0	12,800	40,820	54,249	85,938
Intergovernmental	9	46,000	141,800	0	0	0		0	187,800	798,917	179,446
Charges for Fees & Service	10	3,040	0		0	0	0	523,250	526,290	529,569	518,905
Special Assessments	11	990	0		0	0		0	990	2,561	0
Miscellaneous	12	33,500	0		0	34,903	0	2,100	70,503	153,409	171,500
Sub-Total Revenues	13	710,132	458,755	1,039,582	0	34,903	0	538,150	2,781,522	3,475,000	2,841,782
Other Financing Sources:											
Total Transfers In	14	254,427	0	0	534,077	1,015,000	0	262,702	2,066,206	1,275,995	1,801,225
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	964,559	458,755	1,039,582	534,077	1,549,903	0	800,852	5,347,728	4,750,995	4,643,007
Expenditures & Other Financing Uses											
Public Safety	18	627,116	0	0			0		627,116	460,469	388,359
Public Works	19	333,723	117,000	0			0		450,723	285,044	269,623
Health and Social Services	20	0	1,562	0			0		1,562	0	0
Culture and Recreation	21	153,530	0	0			0		153,530	138,499	116,802
Community and Economic Development	22	55,444	0	149,784			0		205,228	205,452	158,121
General Government	23	144,356	0	0			0		144,356	125,250	116,023
Debt Service	24	0	0	0	534,077		0		534,077	556,798	553,597
Capital Projects	25	0	0	77,500		1,658,050	0		1,735,550	1,144,358	1,214,600
Total Government Activities Expenditures	26	1,314,169	118,562	227,284	534,077	1,658,050	0		3,852,142	2,915,870	2,817,125
Business Type Proprietary: Enterprise & ISF	27							860,669	860,669	855,885	581,276
Total Gov & Bus Type Expenditures	28	1,314,169	118,562	227,284	534,077	1,658,050	0	860,669	4,712,811	3,771,755	3,398,401
Total Transfers Out	29	0	733,955	817,251	0	0	0	515,000	2,066,206	1,275,995	1,801,225
Total ALL Expenditures/Fund Transfers Out	30	1,314,169	852,517	1,044,535	534,077	1,658,050	0	1,375,669	6,779,017	5,047,750	5,199,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-349,610	-393,762	-4,953	0	-108,147	0	-574,817	-1,431,289	-296,755	-556,619
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,491,476	498,999	4,953	0	108,147	0	1,388,858	3,492,433	3,789,188	4,345,807
Ending Fund Balance June 30	35	1,141,866	105,237	0	0	0	0	814,041	2,061,144	3,492,433	3,789,188

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: WALCOTT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation Sewer Improvements Bonds Series 2006a	4,000,000	07/07/06	435,000	98,577	500	534,077	534,077	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			435,000	98,577	500	534,077	534,077	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: WALCOTT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				435,000	98,577	500	534,077	534,077	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **WALCOTT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Walcott City Hall

on 03/07/2011 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.00000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563.284.6571
phone number

 Lisa Rickertsen
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	585,150	578,789	560,378
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	585,150	578,789	560,378
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,039,582	1,000,724	984,030
Other City Taxes	6	313,449	335,969	312,765
Licenses & Permits	7	16,938	20,813	28,820
Use of Money and Property	8	40,820	54,249	85,938
Intergovernmental	9	187,800	798,917	179,446
Charges for Fees & Service	10	526,290	529,569	518,905
Special Assessments	11	990	2,561	0
Miscellaneous	12	70,503	153,409	171,500
Other Financing Sources	13	2,566,206	1,275,995	1,801,225
Total Revenues and Other Sources	14	5,347,728	4,750,995	4,643,007
Expenditures & Other Financing Uses				
Public Safety	15	627,116	460,469	388,359
Public Works	16	450,723	285,044	269,623
Health and Social Services	17	1,562	0	0
Culture and Recreation	18	153,530	138,499	116,802
Community and Economic Development	19	205,228	205,452	158,121
General Government	20	144,356	125,250	116,023
Debt Service	21	534,077	556,798	553,597
Capital Projects	22	1,735,550	1,144,358	1,214,600
Total Government Activities Expenditures	23	3,852,142	2,915,870	2,817,125
Business Type / Enterprises	24	860,669	855,885	581,276
Total ALL Expenditures	25	4,712,811	3,771,755	3,398,401
Transfers Out	26	2,066,206	1,275,995	1,801,225
Total ALL Expenditures/Transfers Out	27	6,779,017	5,047,750	5,199,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,431,289	-296,755	-556,619
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,492,433	3,789,188	4,345,807
Ending Fund Balance June 30	31	2,061,144	3,492,433	3,789,188