

82-786

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Walcott County Name: SCOTT & MUSCATINE Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-284-6571

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	Regular	2a	61,691,776	2b	60,423,263	1,629
	DEBT SERVICE	3a	94,948,033	3b	93,679,520	
	Ag Land	4a	654,056			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 499,703	489,428	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 499,703	489,428	
384.1	3.00375	Ag Land	26 1,965	1,965	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 501,668	491,393	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 60,000	58,766	0.97258
Rules	Amt Nec	Other Employee Benefits	31 57,214	56,038	0.92742
Total Employee Benefit Levies (29,30,31)			32 117,214	114,804	65 1.89999
Sub Total Special Revenue Levies (28+32)			33 117,214	114,804	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 117,214	114,804	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 618,882	606,197	72 9.99999

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Walcott**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,519,983	394,963			393,088		2,308,034	1,481,154	3,789,188
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,052,646	495,517	1,029,884	2,498,688	772,070		5,848,805	800,190	6,648,995
Actual Expenditures Except End Bal (pg 12, line 259) *	3	973,470	395,245	1,026,607	557,797	1,046,691		3,999,810	776,442	4,776,252
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,599,159	495,235	3,277	1,940,891	118,467	0	4,157,029	1,504,902	5,661,931
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	1,599,159	495,235	3,277	1,940,891	118,467	0	4,157,029	1,504,902	5,661,931
Re-Est Revenues	6	1,008,320	497,102	1,039,582	538,914	926,835	0	4,010,753	848,045	4,858,798
Re-Est Expenditures	7	1,339,649	664,943	1,042,859	2,479,805	895,302	0	6,422,558	1,302,458	7,725,016
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,267,830	327,394	0	0	150,000	0	1,745,224	1,050,489	2,795,713
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	1,267,830	327,394	0	0	150,000	0	1,745,224	1,050,489	2,795,713
Revenues	11	998,565	679,346	1,108,024	516,745	565,000	0	3,867,680	783,295	4,650,975
Expenditures	12	1,120,658	755,276	1,108,024	516,745	715,000	0	4,215,703	884,503	5,100,206
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,145,737	251,464	0	0	0	0	1,397,201	949,281	2,346,482

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	4,544,984
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	149,787
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	453,753
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Iowa 80 Above Ground Storage			2,535
2	Iowa 80 2 Bay Shop Addition			2,222
3	Iowa 80 Warehouse Addition			2,842
4	Cheyenne Camping Center		5,190	7,299
5	Iowa 80 Store Expansion	40,000	37,278	70,149
6	Iowa 80 Warehouse Addition #2	7,000	6,676	12,562
7	T&C Storage #1	353	1,127	2,100
8	T&C Storage #2	2,231	2,110	
9	Petersen Health Care	63,000	56,886	58,678
10	T&C Storage #3	1,972		
11	Ossian Inc.	35,000		
12	Iowa 80 - Morton Building	10,000		
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	314,734							314,734	295,957	288,775
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	89,499							89,499	168,994	75,732
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	47,152							47,152	44,926	41,990
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,900							1,900	1,900	1,278
Other Public Safety	10	3,233							3,233	3,124	2,922
TOTAL (lines 1 - 10)	11	457,518	0	0			0		457,518	515,901	411,697
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	207,264	109,500						316,764	336,627	262,727
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	24,000							24,000	23,000	21,603
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	231,264	109,500	0			0		340,764	359,627	284,330
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		1,562						1,562	0	0
TOTAL (lines 23 - 29)	30	0	1,562	0			0		1,562	0	0
CULTURE & RECREATION											
Library Services	31	57,382							57,382	56,628	55,237
Museum, Band and Theater	32								0	0	0
Parks	33	65,390							65,390	61,403	56,608
Recreation	34	25,000							25,000	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	22,986							22,986	23,818	12,012
TOTAL (lines 31 - 37)	38	170,758	0	0			0		170,758	141,849	123,857

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,000							5,000	0	2,560
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		45,746							45,746	46,744	39,715
Other Com & Econ Development	43				161,556					161,556	111,267	164,106
TOTAL (lines 39 - 44)	45		50,746	0	161,556			0		212,302	158,011	206,381
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,388							10,388	10,238	8,883
Clerk, Treasurer, & Finance Adm.	47		73,584							73,584	70,408	66,631
Elections	48		1,500							1,500	1,700	0
Legal Services & City Attorney	49		10,000							10,000	10,000	8,274
City Hall & General Buildings	50		114,900							114,900	275,542	38,597
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		210,372	0	0			0		210,372	367,888	122,385
DEBT SERVICE	54					516,745				516,745	2,479,805	557,797
Gov Capital Projects	55						565,000			565,000	295,302	1,037,629
TIF Capital Projects	56						150,000			150,000	664,862	24,998
TOTAL CAPITAL PROJECTS	57		0	0	0		715,000	0		715,000	960,164	1,062,627
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,120,658	111,062	161,556	516,745	715,000	0		2,625,021	4,983,245	2,769,074
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								281,574	281,574	284,811	421,564
Sewer Utility	60								367,499	367,499	423,947	291,480
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								70,430	70,430	68,700	63,398
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								719,503	719,503	777,458	776,442
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,120,658	111,062	161,556	516,745	715,000	0	719,503	3,344,524	5,760,703	3,545,516
Regular Transfers Out	75			644,214					165,000	809,214	347,583	393,233
Internal TIF Loan / Repayment Transfers Out	76				946,468					946,468	1,616,730	837,503
Total ALL Transfers Out	77		0	644,214	946,468	0	0	0	165,000	1,755,682	1,964,313	1,230,736
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,120,658	755,276	1,108,024	516,745	715,000	0	884,503	5,100,206	7,725,016	4,776,252
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		1,145,737	251,464	0	0	0	0	949,281	2,346,482	2,795,713	5,661,931

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	491,393	114,804		0	0			606,197	585,150	580,002
	2								0	0	0
	3	491,393	114,804		0	0			606,197	585,150	580,002
	4								0	0	0
	5			1,108,024					1,108,024	1,039,582	1,029,884
Other City Taxes:											
	6	10,275	2,410		0	0			12,685	12,549	12,206
	7	5,000							5,000	5,000	5,905
	8								0	0	0
	9								0	0	0
	10	5,000	1,000						6,000	6,000	7,362
	11	95,000							95,000	95,000	104,972
	12		210,000						210,000	222,547	212,913
	13	115,275	213,410		0	0			328,685	341,096	343,358
	14	21,138							21,138	21,123	24,158
	15	22,039	2,500					17,500	42,039	57,418	56,773
Intergovernmental:											
	16								0	0	7,950
	17		157,000						157,000	157,000	148,833
	18	4,800							4,800	44,998	533,838
	19	42,000							42,000	42,000	63,642
	20	46,800	157,000	0	0	0		0	203,800	243,998	754,263
Charges for Fees & Service:											
	21							188,750	188,750	189,910	195,320
	22							289,650	289,650	260,650	256,838
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							67,120	67,120	67,320	59,718
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	3,650							3,650	5,500	5,729
	34	3,650	0		0	0		545,520	549,170	523,380	517,605
	35	940							940	1,445	2,561
	36	33,200						2,100	35,300	81,293	169,490
Other Financing Sources:											
	37	244,214				565,000			809,214	347,583	393,233
	38	19,916	191,632		516,745			218,175	946,468	1,616,730	837,503
	39	264,130	191,632	0	516,745	565,000	0	218,175	1,755,682	1,964,313	1,230,736
	40								0	0	1,940,165
	41								0	0	0
	42	264,130	191,632	0	516,745	565,000	0	218,175	1,755,682	1,964,313	3,170,901
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	998,565	679,346	1,108,024	516,745	565,000	0	783,295	4,650,975	4,858,798	6,648,995
	44	1,267,830	327,394	0	0	150,000	0	1,050,489	2,795,713	5,661,931	3,789,188
	45	2,266,395	1,006,740	1,108,024	516,745	715,000	0	1,833,784	7,446,688	10,520,729	10,438,183

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	491,393	114,804		0	0			606,197	585,150	580,002
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	491,393	114,804		0	0			606,197	585,150	580,002
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,108,024					1,108,024	1,039,582	1,029,884
Other City Taxes	6	115,275	213,410		0	0			328,685	341,096	343,358
Licenses & Permits	7	21,138	0					0	21,138	21,123	24,158
Use of Money and Property	8	22,039	2,500	0	0	0	0	17,500	42,039	57,418	56,773
Intergovernmental	9	46,800	157,000	0	0	0		0	203,800	243,998	754,263
Charges for Fees & Service	10	3,650	0		0	0	0	545,520	549,170	523,380	517,605
Special Assessments	11	940	0		0	0		0	940	1,445	2,561
Miscellaneous	12	33,200	0		0	0		2,100	35,300	81,293	169,490
Sub-Total Revenues	13	734,435	487,714	1,108,024	0	0	0	565,120	2,895,293	2,894,485	3,478,094
Other Financing Sources:											
Total Transfers In	14	264,130	191,632	0	516,745	565,000	0	218,175	1,755,682	1,964,313	1,230,736
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,940,165
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	998,565	679,346	1,108,024	516,745	565,000	0	783,295	4,650,975	4,858,798	6,648,995
Expenditures & Other Financing Uses											
Public Safety	18	457,518	0	0			0		457,518	515,901	411,697
Public Works	19	231,264	109,500	0			0		340,764	359,627	284,330
Health and Social Services	20	0	1,562	0			0		1,562	0	0
Culture and Recreation	21	170,758	0	0			0		170,758	141,849	123,857
Community and Economic Development	22	50,746	0	161,556			0		212,302	158,011	206,381
General Government	23	210,372	0	0			0		210,372	367,888	122,385
Debt Service	24	0	0	0	516,745		0		516,745	2,479,805	557,797
Capital Projects	25	0	0	0		715,000	0		715,000	960,164	1,062,627
Total Government Activities Expenditures	26	1,120,658	111,062	161,556	516,745	715,000	0		2,625,021	4,983,245	2,769,074
Business Type Proprietary: Enterprise & ISF	27							719,503	719,503	777,458	776,442
Total Gov & Bus Type Expenditures	28	1,120,658	111,062	161,556	516,745	715,000	0	719,503	3,344,524	5,760,703	3,545,516
Total Transfers Out	29	0	644,214	946,468	0	0	0	165,000	1,755,682	1,964,313	1,230,736
Total ALL Expenditures/Fund Transfers Out	30	1,120,658	755,276	1,108,024	516,745	715,000	0	884,503	5,100,206	7,725,016	4,776,252
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-122,093	-75,930	0	0	-150,000	0	-101,208	-449,231	-2,866,218	1,872,743
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	1,267,830	327,394	0	0	150,000	0	1,050,489	2,795,713	5,661,931	3,789,188
Ending Fund Balance June 30	35	1,145,737	251,464	0	0	0	0	949,281	2,346,482	2,795,713	5,661,931

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walcott

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	General Obligation Refunding Bonds, Series 2011A	1,980,000	03/23/2011	485,000	31,045	700	516,745	516,745	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			485,000	31,045	700	516,745	516,745	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Walcott

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2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			485,000	31,045	700	516,745	516,745	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Walcott, Iowa

The City Council will conduct a public hearing on the proposed Budget at Walcott City Hall
on 03/05/2012 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.99999
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563.284.6571
phone number

Lisa Rickertsen
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	606,197	585,150	580,002
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	606,197	585,150	580,002
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,108,024	1,039,582	1,029,884
Other City Taxes	6	328,685	341,096	343,358
Licenses & Permits	7	21,138	21,123	24,158
Use of Money and Property	8	42,039	57,418	56,773
Intergovernmental	9	203,800	243,998	754,263
Charges for Fees & Service	10	549,170	523,380	517,605
Special Assessments	11	940	1,445	2,561
Miscellaneous	12	35,300	81,293	169,490
Other Financing Sources	13	1,755,682	1,964,313	3,170,901
Total Revenues and Other Sources	14	4,650,975	4,858,798	6,648,995
Expenditures & Other Financing Uses				
Public Safety	15	457,518	515,901	411,697
Public Works	16	340,764	359,627	284,330
Health and Social Services	17	1,562	0	0
Culture and Recreation	18	170,758	141,849	123,857
Community and Economic Development	19	212,302	158,011	206,381
General Government	20	210,372	367,888	122,385
Debt Service	21	516,745	2,479,805	557,797
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Total ALL Expenditures	25	3,344,524	5,760,703	3,545,516
Transfers Out	26	1,755,682	1,964,313	1,230,736
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-449,231	-2,866,218	1,872,743
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,795,713	5,661,931	3,789,188
Ending Fund Balance June 30	31	2,346,482	2,795,713	5,661,931