

82-786

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Walcott County Name: SCOTT & MUSCATINE Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.284.6571

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	74,066,821	2b	Without Gas & Electric	72,828,645	1,629
Debt Service Value	3a		96,696,435	3b		95,458,259	
Ag Land	4a		1,347,319				

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	599,941	589,912	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			599,941	589,912	
384.1	3.00375	Ag Land	4,047	4,047	3.00375
Total General Fund Tax Levies (25 + 26)			603,988	593,959	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	57,000	56,047	0.76958
Rules	Amt Nec	Other Employee Benefits	83,726	82,326	1.13041
Total Employee Benefit Levies (29,30,31)			140,726	138,374	1.89999
Sub Total Special Revenue Levies (28+32)			140,726	138,374	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			140,726	138,374	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			744,714	732,333	9.99999

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Walcott**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,599,159	495,235	3,277	1,940,891	118,467		4,157,029	1,504,902	5,661,931
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,054,320	532,950	1,053,598	538,904	1,049,777		4,229,549	864,868	5,094,417
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,322,043	637,744	1,056,875	2,479,779	842,825		6,339,266	1,080,539	7,419,805
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,331,436	390,441	0	16	325,419	0	2,047,312	1,289,231	3,336,543
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	1,331,436	390,441	0	16	325,419	0	2,047,312	1,289,231	3,336,543
Re-Est Revenues	6	1,062,308	721,581	1,108,808	516,729	587,568	0	3,996,994	780,151	4,777,145
Re-Est Expenditures	7	1,134,852	727,309	1,044,494	516,745	607,987	0	4,031,387	800,168	4,831,555
Ending Fund Balance	8	1,258,892	384,713	64,314	0	305,000	0	2,012,919	1,269,214	3,282,133
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	1,258,892	384,713	64,314	0	305,000	0	2,012,919	1,269,214	3,282,133
Revenues	10	1,147,691	530,126	696,808	516,410	610,000	0	3,501,035	588,910	4,089,945
Expenditures	11	1,844,051	610,289	682,995	516,410	915,000	0	4,568,745	739,504	5,308,249
Ending Fund Balance	12	562,532	304,550	78,127	0	0	0	945,209	1,118,620	2,063,829

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Walcott

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	315,497							315,497	343,603	275,315
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	592,107							592,107	82,709	154,499
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	53,375							53,375	46,283	41,117
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,900							1,900	1,900	1,680
Other Public Safety	10	3,323							3,323	3,124	3,186
TOTAL (lines 1 - 10)	11	967,202	0	0			0		967,202	478,619	476,797
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	270,608	10,000						280,608	267,619	255,027
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	23,000							23,000	23,000	21,276
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	293,608	10,000	0			0		303,608	290,619	276,303
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		1,562						1,562	0	0
TOTAL (lines 23 - 29)	30	0	1,562	0			0		1,562	0	0
CULTURE & RECREATION											
Library Services	31	59,369							59,369	57,382	56,628
Museum, Band and Theater	32								0	0	0
Parks	33	74,818							74,818	114,681	56,814
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	21,516							21,516	20,388	22,364
TOTAL (lines 31 - 37)	38	155,703	0	0			0		155,703	192,451	135,806

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	5,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	44,833							44,833	41,901	50,700
Other Com & Econ Development	43			133,277					133,277	135,455	110,082
TOTAL (lines 39 - 44)	45	47,333	0	133,277			0		180,610	182,356	160,782
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,314							10,314	10,297	9,028
Clerk, Treasurer, & Finance Adm.	47	72,912							72,912	69,804	67,169
Elections	48	1,500							1,500	0	867
Legal Services & City Attorney	49	18,000							18,000	12,000	0
City Hall & General Buildings	50	67,479							67,479	89,980	245,073
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	170,205	0	0			0		170,205	182,081	322,137
DEBT SERVICE											
Gov Capital Projects	55				516,410				516,410	516,745	2,479,779
TIF Capital Projects	56					915,000			915,000	457,507	227,861
TOTAL CAPITAL PROJECTS	57	0	0	0		915,000	0		915,000	553,436	883,722
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,634,051	11,562	133,277	516,410	915,000	0		3,210,300	2,396,307	4,735,326
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							279,408	279,408	270,862	239,385
Sewer Utility	60							312,996	312,996	295,556	253,438
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							72,100	72,100	68,750	62,716
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							664,504	664,504	635,168	555,539
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,634,051	11,562	133,277	516,410	915,000	0	664,504	3,874,804	3,031,475	5,290,865
Regular Transfers Out	75	210,000	598,727					75,000	883,727	836,490	488,488
Internal TIF Loan / Repayment Transfers Out	76			549,718					549,718	963,590	1,640,452
Total ALL Transfers Out	77	210,000	598,727	549,718	0	0	0	75,000	1,433,445	1,800,080	2,128,940
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,844,051	610,289	682,995	516,410	915,000	0	739,504	5,308,249	4,831,555	7,419,805
Ending Fund Balance June 30	79	562,532	304,550	78,127	0	0	0	1,118,620	2,063,829	3,282,133	3,336,543

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	593,959	138,374		0	0			732,333	606,197	586,352
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	593,959	138,374		0	0			732,333	606,197	586,352
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			696,268					696,268	1,107,928	1,053,598
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,029	2,352		0	0			12,381	12,685	12,484
Utility franchise tax (Iowa Code Chapter 364.2)	7	5,000							5,000	5,000	5,911
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,000	1,000						6,000	6,000	6,557
Hotel/Motel Taxes	11	95,000							95,000	95,000	103,924
Other Local Option Taxes	12		220,000						220,000	225,707	222,547
Subtotal - Other City Taxes (lines 6 thru 12)	13	115,029	223,352		0	0			338,381	344,392	351,423
Licenses & Permits	14	18,138							18,138	20,938	36,448
Use of Money & Property	15	16,695	1,400	540				10,810	29,445	30,288	56,646
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		167,000						167,000	166,800	161,898
Other State Grants & Reimbursements	18	5,200							5,200	4,800	45,824
Local Grants & Reimbursements	19	50,000							50,000	42,000	42,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	55,200	167,000	0	0	0		0	222,200	213,600	249,722
Charges for Fees & Service:											
Water Utility	21							218,500	218,500	199,770	195,432
Sewer Utility	22							289,500	289,500	290,000	263,931
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							68,000	68,000	68,000	68,351
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,100							4,100	5,520	8,307
Subtotal - Charges for Service (lines 21 thru 33)	34	4,100	0		0	0		576,000	580,100	563,290	536,021
Special Assessments	35	885							885	1,386	1,445
Miscellaneous	36	36,650						2,100	38,750	89,046	93,822
Other Financing Sources:											
Regular Operating Transfers In	37	273,727				610,000			883,727	836,490	488,488
Internal TIF Loan Transfers In	38	33,308			516,410				549,718	963,590	1,640,452
Subtotal ALL Operating Transfers In	39	307,035	0	0	516,410	610,000	0	0	1,433,445	1,800,080	2,128,940
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	307,035	0	0	516,410	610,000	0	0	1,433,445	1,800,080	2,128,940
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	1,147,691	530,126	696,808	516,410	610,000	0	588,910	4,089,945	4,777,145	5,094,417
Beginning Fund Balance July 1	44	1,258,892	384,713	64,314	0	305,000	0	1,269,214	3,282,133	3,336,543	5,661,931
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,406,583	914,839	761,122	516,410	915,000	0	1,858,124	7,372,078	8,113,688	10,756,348

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	593,959	138,374		0	0			732,333	606,197	586,352
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	593,959	138,374		0	0			732,333	606,197	586,352
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			696,268					696,268	1,107,928	1,053,598
Other City Taxes	6	115,029	223,352		0	0			338,381	344,392	351,423
Licenses & Permits	7	18,138	0					0	18,138	20,938	36,448
Use of Money and Property	8	16,695	1,400	540	0	0	0	10,810	29,445	30,288	56,646
Intergovernmental	9	55,200	167,000	0	0	0		0	222,200	213,600	249,722
Charges for Fees & Service	10	4,100	0		0	0	0	576,000	580,100	563,290	536,021
Special Assessments	11	885	0		0	0		0	885	1,386	1,445
Miscellaneous	12	36,650	0		0	0		2,100	38,750	89,046	93,822
Sub-Total Revenues	13	840,656	530,126	696,808	0	0	0	588,910	2,656,500	2,977,065	2,965,477
Other Financing Sources:											
Total Transfers In	14	307,035	0	0	516,410	610,000	0	0	1,433,445	1,800,080	2,128,940
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,147,691	530,126	696,808	516,410	610,000	0	588,910	4,089,945	4,777,145	5,094,417
Expenditures & Other Financing Uses											
Public Safety	18	967,202	0	0			0		967,202	478,619	476,797
Public Works	19	293,608	10,000	0			0		303,608	290,619	276,303
Health and Social Services	20	0	1,562	0			0		1,562	0	0
Culture and Recreation	21	155,703	0	0			0		155,703	192,451	135,806
Community and Economic Development	22	47,333	0	133,277			0		180,610	182,356	160,782
General Government	23	170,205	0	0			0		170,205	182,081	322,137
Debt Service	24	0	0	0	516,410		0		516,410	516,745	2,479,779
Capital Projects	25	0	0	0		915,000	0		915,000	553,436	883,722
Total Government Activities Expenditures	26	1,634,051	11,562	133,277	516,410	915,000	0		3,210,300	2,396,307	4,735,326
Business Type Proprietary: Enterprise & ISF	27							664,504	664,504	635,168	555,539
Total Gov & Bus Type Expenditures	28	1,634,051	11,562	133,277	516,410	915,000	0	664,504	3,874,804	3,031,475	5,290,865
Total Transfers Out	29	210,000	598,727	549,718	0	0	0	75,000	1,433,445	1,800,080	2,128,940
Total ALL Expenditures/Fund Transfers Out	30	1,844,051	610,289	682,995	516,410	915,000	0	739,504	5,308,249	4,831,555	7,419,805
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-696,360	-80,163	13,813	0	-305,000	0	-150,594	-1,218,304	-54,410	-2,325,388
Beginning Fund Balance July 1	33	1,258,892	384,713	64,314	0	305,000	0	1,269,214	3,282,133	3,336,543	5,661,931
Ending Fund Balance June 30	34	562,532	304,550	78,127	0	0	0	1,118,620	2,063,829	3,282,133	3,336,543

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walcott

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 General Obligation Refunding Bonds, Series 2011A	1,980,000	03/23/2011	490,000	25,710	700	516,410	516,410	0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			490,000	25,710	700	516,410	516,410	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: Walcott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			490,000	25,710	700	516,410	516,410	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Walcott, Iowa

The City Council will conduct a public hearing on the proposed Budget at Walcott City Hall
on 03/04/2013 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.99999
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563.284.6571
phone number

Lisa Rickertsen
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	732,333	606,197	586,352
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	732,333	606,197	586,352
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	696,268	1,107,928	1,053,598
Other City Taxes	6	338,381	344,392	351,423
Licenses & Permits	7	18,138	20,938	36,448
Use of Money and Property	8	29,445	30,288	56,646
Intergovernmental	9	222,200	213,600	249,722
Charges for Fees & Service	10	580,100	563,290	536,021
Special Assessments	11	885	1,386	1,445
Miscellaneous	12	38,750	89,046	93,822
Other Financing Sources	13	1,433,445	1,800,080	2,128,940
Total Revenues and Other Sources	14	4,089,945	4,777,145	5,094,417
Expenditures & Other Financing Uses				
Public Safety	15	967,202	478,619	476,797
Public Works	16	303,608	290,619	276,303
Health and Social Services	17	1,562	0	0
Culture and Recreation	18	155,703	192,451	135,806
Community and Economic Development	19	180,610	182,356	160,782
General Government	20	170,205	182,081	322,137
Debt Service	21	516,410	516,745	2,479,779
Capital Projects	22	915,000	553,436	883,722
Total Government Activities Expenditures	23	3,210,300	2,396,307	4,735,326
Business Type / Enterprises	24	664,504	635,168	555,539
Total ALL Expenditures	25	3,874,804	3,031,475	5,290,865
Transfers Out	26	1,433,445	1,800,080	2,128,940
Total ALL Expenditures/Transfers Out	27	5,308,249	4,831,555	7,419,805
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,218,304	-54,410	-2,325,388
Beginning Fund Balance July 1	29	3,282,133	3,336,543	5,661,931
Ending Fund Balance June 30	30	2,063,829	3,282,133	3,336,543

RECEIVED

JUN 02 2014

82-786

IOWA DEPT OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of SCOTT & MUSCATINE County, Iowa:

The City Council of Walcott in said County/Countries met on May 19, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-19

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 2014 (AS AMENDED LAST ON Walcott)

Be it Resolved by the Council of the City of Walcott

Section 1. Following notice published 04/30/2014

and the public hearing held, May 19, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 19th (Day)

day of May, 2014 (Month/Year)

Signature of City Clerk/Finance Officer

Signature of Mayor

City Clerk/Finance Officer

Mayor