

82-786

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Walcott County Name: SCOTT & MUSCATINE Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 284-6571

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,629	
	Regular	2a	73,260,382	2b		71,995,871
	DEBT SERVICE	3a	95,454,344	3b		94,189,833
	Ag Land	4a	1,365,980			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	593,409	583,167	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			593,409	583,167	
384.1	3.00375	Ag Land	4,103	4,103	3.00375
Total General Fund Tax Levies (25 + 26)			597,512	587,270	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	60,100	59,063	0.82037
Rules	Amt Nec	Other Employee Benefits	87,886	86,369	1.19964
Total Employee Benefit Levies (29,30,31)			147,986	145,432	2.02000
Sub Total Special Revenue Levies (28+32)			147,986	145,432	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			147,986	145,432	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			745,498	732,702	10.12000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Walcott**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,331,436	390,441		16	325,419		2,047,312	1,289,231	3,336,543
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,031,382	719,057	1,041,446	516,729	272,877		3,581,491	786,796	4,368,287
Actual Expenditures Except End Bal (pg 12, line 259) *	3	991,789	577,718	1,005,641	516,745	229,577		3,321,470	575,509	3,896,979
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,371,029	531,780	35,805	0	368,719	0	2,307,333	1,500,518	3,807,851
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	1,371,029	531,780	35,805	0	368,719	0	2,307,333	1,500,518	3,807,851
Re-Est Revenues	6	1,284,656	539,690	736,639	516,410	90,981	0	3,168,376	604,041	3,772,417
Re-Est Expenditures	7	1,275,337	288,804	701,355	516,410	188,000	0	2,969,906	811,512	3,781,418
Ending Fund Balance	8	1,380,348	782,666	71,089	0	271,700	0	2,505,803	1,293,047	3,798,850
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	1,380,348	782,666	71,089	0	271,700	0	2,505,803	1,293,047	3,798,850
Revenues	10	1,247,045	539,421	671,224	519,550	1,388,300	0	4,365,540	609,040	4,974,580
Expenditures	11	1,905,595	1,225,783	742,313	519,550	1,660,000	0	6,053,241	963,698	7,016,939
Ending Fund Balance	12	721,798	96,304	0	0	0	0	818,102	938,389	1,756,491

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Walcott

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	328,057							328,057	366,050	302,193
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	496,502							496,502	120,213	69,754
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	60,941							60,941	58,205	45,749
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,900							1,900	1,900	1,352
Other Public Safety	10	3,730							3,730	3,614	2,870
TOTAL (lines 1 - 10)	11	892,130	0	0			0		892,130	550,982	422,918
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	417,067	10,000						427,067	277,338	232,629
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	24,000							24,000	23,000	21,853
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	441,067	10,000	0			0		451,067	300,338	254,482
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		1,562						1,562	0	0
TOTAL (lines 23 - 29)	30	0	1,562	0			0		1,562	0	0
CULTURE & RECREATION											
Library Services	31	60,476							60,476	59,369	57,382
Museum, Band and Theater	32								0	0	0
Parks	33	78,832							78,832	112,689	77,106
Recreation	34	20,515							20,515	21,242	17,002
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	159,823	0	0			0		159,823	193,300	151,490

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)	
COMMUNITY & ECONOMIC DEVELOPMENT													
Community Beautification	39		2,500							2,500	2,500	2,907	
Economic Development	40									0	0	0	
Housing and Urban Renewal	41				93,000					93,000	0	107,052	
Planning & Zoning	42		45,353							45,353	43,668	38,607	
Other Com & Econ Development	43									0	129,514	0	
TOTAL (lines 39 - 44)	45		47,853	0	93,000			0		140,853	175,682	148,566	
GENERAL GOVERNMENT													
Mayor, Council, & City Manager	46		10,021							10,021	10,021	9,141	
Clerk, Treasurer, & Finance Adm.	47		72,701							72,701	71,504	68,537	
Elections	48									0	1,500	0	
Legal Services & City Attorney	49		18,000							18,000	18,000	15,687	
City Hall & General Buildings	50		54,000							54,000	89,315	83,839	
Tort Liability	51									0	0	0	
Other General Government	52									0	0	0	
TOTAL (lines 46 - 52)	53		154,722	0	0			0		154,722	190,340	177,204	
DEBT SERVICE	54					519,550				519,550	516,410	516,745	
Gov Capital Projects	55						1,285,000			1,285,000	188,000	79,097	
TIF Capital Projects	56						375,000			375,000	0	95,929	
TOTAL CAPITAL PROJECTS	57		0	0	0		1,660,000	0		1,660,000	188,000	175,026	
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,695,595	11,562	93,000	519,550	1,660,000	0		3,979,707	2,115,052	1,846,431	
BUSINESS TYPE ACTIVITIES													
Proprietary: Enterprise & Budgeted ISF													
Water Utility	59								300,838	300,838	295,982	231,612	
Sewer Utility	60								410,999	410,999	356,130	277,816	
Electric Utility	61								0	0	0	0	
Gas Utility	62								0	0	0	0	
Airport	63								0	0	0	0	
Landfill/Garbage	64								73,400	73,400	71,400	66,081	
Transit	65								0	0	0	0	
Cable TV, Internet & Telephone	66								0	0	0	0	
Housing Authority	67								0	0	0	0	
Storm Water Utility	68								0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0	
Enterprise DEBT SERVICE	70								0	0	0	0	
Enterprise CAPITAL PROJECTS	71								0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73								785,237	785,237	723,512	575,509	
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,695,595	11,562	93,000	519,550	1,660,000	0	785,237	4,764,944	2,838,564	2,421,940	
Regular Transfers Out	75		210,000	1,014,221						75,000	1,299,221	371,013	521,899
Internal TIF Loan / Repayment Transfers Out	76			200,000	649,313					103,461	952,774	571,841	953,140
Total ALL Transfers Out	77		210,000	1,214,221	649,313	0	0	0	178,461	2,251,995	942,854	1,475,039	
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,905,595	1,225,783	742,313	519,550	1,660,000	0	963,698	7,016,939	3,781,418	3,896,979	
Ending Fund Balance June 30	79		721,798	96,304	0	0	0	0	938,389	1,756,491	3,798,850	3,807,851	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	587,270	145,432		0	0			732,702	732,333	604,765
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	587,270	145,432		0	0			732,702	732,333	604,765
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			670,224					670,224	735,759	1,039,860
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,242	2,554		0	0			12,796	12,382	12,700
Utility franchise tax (Iowa Code Chapter 364.2)	7	5,000							5,000	5,200	5,399
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,000	1,000						6,000	6,000	5,995
Hotel/Motel Taxes	11	95,000							95,000	95,000	82,719
Other Local Option Taxes	12		225,000						225,000	235,476	226,605
Subtotal - Other City Taxes (lines 6 thru 12)	13	115,242	228,554		0	0			343,796	354,058	333,418
Licenses & Permits	14	20,938							20,938	22,038	27,045
Use of Money & Property	15	14,585	1,500	1,000		2,000		8,720	27,805	33,005	34,264
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		160,000						160,000	160,787	162,633
Other State Grants & Reimbursements	18	23,029	3,935	0	0	0		0	26,964	5,200	4,835
Local Grants & Reimbursements	19	48,000							48,000	50,000	42,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	71,029	163,935	0	0	0		0	234,964	215,987	209,468
Charges for Fees & Service:											
Water Utility	21							221,500	221,500	221,700	195,172
Sewer Utility	22							308,400	308,400	292,000	293,784
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							67,850	67,850	67,850	68,503
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,425							4,425	4,970	7,171
Subtotal - Charges for Service (lines 21 thru 33)	34	4,425	0		0	0	0	597,750	602,175	586,520	564,630
Special Assessments	35	791							791	1,538	1,386
Miscellaneous	36	86,620						2,570	89,190	148,325	78,412
Other Financing Sources:											
Regular Operating Transfers In	37	287,921				1,011,300			1,299,221	371,013	521,899
Internal TIF Loan Transfers In	38	58,224			519,550	375,000			952,774	571,841	953,140
Subtotal ALL Operating Transfers In	39	346,145	0	0	519,550	1,386,300	0	0	2,251,995	942,854	1,475,039
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	346,145	0	0	519,550	1,386,300	0	0	2,251,995	942,854	1,475,039
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,247,045	539,421	671,224	519,550	1,388,300	0	609,040	4,974,580	3,772,417	4,368,287
Beginning Fund Balance July 1	44	1,380,348	782,666	71,089	0	271,700	0	1,293,047	3,798,850	3,807,851	3,336,543
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,627,393	1,322,087	742,313	519,550	1,660,000	0	1,902,087	8,773,430	7,580,268	7,704,830

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	587,270	145,432		0	0			732,702	732,333	604,765
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	587,270	145,432		0	0			732,702	732,333	604,765
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			670,224					670,224	735,759	1,039,860
Other City Taxes	6	115,242	228,554		0	0			343,796	354,058	333,418
Licenses & Permits	7	20,938	0					0	20,938	22,038	27,045
Use of Money and Property	8	14,585	1,500	1,000	0	2,000	0	8,720	27,805	33,005	34,264
Intergovernmental	9	71,029	163,935	0	0	0		0	234,964	215,987	209,468
Charges for Fees & Service	10	4,425	0		0	0	0	597,750	602,175	586,520	564,630
Special Assessments	11	791	0		0	0		0	791	1,538	1,386
Miscellaneous	12	86,620	0		0	0		2,570	89,190	148,325	78,412
Sub-Total Revenues	13	900,900	539,421	671,224	0	2,000	0	609,040	2,722,585	2,829,563	2,893,248
Other Financing Sources:											
Total Transfers In	14	346,145	0	0	519,550	1,386,300	0	0	2,251,995	942,854	1,475,039
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,247,045	539,421	671,224	519,550	1,388,300	0	609,040	4,974,580	3,772,417	4,368,287
Expenditures & Other Financing Uses											
Public Safety	18	892,130	0	0			0		892,130	550,982	422,918
Public Works	19	441,067	10,000	0			0		451,067	300,338	254,482
Health and Social Services	20	0	1,562	0			0		1,562	0	0
Culture and Recreation	21	159,823	0	0			0		159,823	193,300	151,490
Community and Economic Development	22	47,853	0	93,000			0		140,853	175,682	148,566
General Government	23	154,722	0	0			0		154,722	190,340	177,204
Debt Service	24	0	0	0	519,550		0		519,550	516,410	516,745
Capital Projects	25	0	0	0		1,660,000	0		1,660,000	188,000	175,026
Total Government Activities Expenditures	26	1,695,595	11,562	93,000	519,550	1,660,000	0		3,979,707	2,115,052	1,846,431
Business Type Proprietary: Enterprise & ISF	27							785,237	785,237	723,512	575,509
Total Gov & Bus Type Expenditures	28	1,695,595	11,562	93,000	519,550	1,660,000	0	785,237	4,764,944	2,838,564	2,421,940
Total Transfers Out	29	210,000	1,214,221	649,313	0	0	0	178,461	2,251,995	942,854	1,475,039
Total ALL Expenditures/Fund Transfers Out	30	1,905,595	1,225,783	742,313	519,550	1,660,000	0	963,698	7,016,939	3,781,418	3,896,979
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-658,550	-686,362	-71,089	0	-271,700	0	-354,658	-2,042,359	-9,001	471,308
Beginning Fund Balance July 1	33	1,380,348	782,666	71,089	0	271,700	0	1,293,047	3,798,850	3,807,851	3,336,543
Ending Fund Balance June 30	34	721,798	96,304	0	0	0	0	938,389	1,756,491	3,798,850	3,807,851

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walcott

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	General Obligation Refunding Bonds, Series 2011A	1,980,000	03/23/2011	500,000	18,850	700	519,550	519,550	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				500,000	18,850	700	519,550	519,550	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Walcott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				500,000	18,850	700	519,550	519,550	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Walcott

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			500,000	18,850	700	519,550	519,550	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Walcott

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			500,000	18,850	700	519,550	519,550	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Walcott

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			500,000	18,850	700	519,550	519,550	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Walcott, Iowa

The City Council will conduct a public hearing on the proposed Budget at Walcott City Hall

on 3/3/2014 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.12000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 284-6571
phone number

Lisa Rickertsen, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	732,702	732,333	604,765
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	732,702	732,333	604,765
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	670,224	735,759	1,039,860
Other City Taxes	6	343,796	354,058	333,418
Licenses & Permits	7	20,938	22,038	27,045
Use of Money and Property	8	27,805	33,005	34,264
Intergovernmental	9	234,964	215,987	209,468
Charges for Fees & Service	10	602,175	586,520	564,630
Special Assessments	11	791	1,538	1,386
Miscellaneous	12	89,190	148,325	78,412
Other Financing Sources	13	2,251,995	942,854	1,475,039
Total Revenues and Other Sources	14	4,974,580	3,772,417	4,368,287
Expenditures & Other Financing Uses				
Public Safety	15	892,130	550,982	422,918
Public Works	16	451,067	300,338	254,482
Health and Social Services	17	1,562	0	0
Culture and Recreation	18	159,823	193,300	151,490
Community and Economic Development	19	140,853	175,682	148,566
General Government	20	154,722	190,340	177,204
Debt Service	21	519,550	516,410	516,745
Capital Projects	22	1,660,000	188,000	175,026
Total Government Activities Expenditures	23	3,979,707	2,115,052	1,846,431
Business Type / Enterprises	24	785,237	723,512	575,509
Total ALL Expenditures	25	4,764,944	2,838,564	2,421,940
Transfers Out	26	2,251,995	942,854	1,475,039
Total ALL Expenditures/Transfers Out	27	7,016,939	3,781,418	3,896,979
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,042,359	-9,001	471,308
Beginning Fund Balance July 1	29	3,798,850	3,807,851	3,336,543
Ending Fund Balance June 30	30	1,756,491	3,798,850	3,807,851