

# 06-045

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Walford County Name: BENTON & LINN Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-846-3103  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	34,780,140	34,431,353	
<b>DEBT SERVICE</b>			
Ag Land	129,045		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 281,719	278,894	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 281,719	278,894	
384.1	3.00375	Ag Land	26 388	388	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 282,107	279,282	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 282,107	279,282	72 8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Walford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	426,299	11,456					437,755	232,407	670,162
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	385,359	440,203		168,330			993,892	101,135	1,095,027
Actual Expenditures Except End Bal (pg 12, line 259) *	3	286,982	463,042		168,330			918,354	128,519	1,046,873
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	524,676	-11,383		0	0	0	513,293	205,023	718,316
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	524,676	-11,383		0	0	0	513,293	205,023	718,316
Re-Est Revenues	6	510,327	100,613	384,057	0	0	0	994,997	0	994,997
Re-Est Expenditures	7	394,196	168,909	329,462	0	0	0	892,567	133,725	1,026,292
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	640,807	-79,679	54,595	0	0	0	615,723	71,298	687,021
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	640,807	-79,679	54,595	0	0	0	615,723	71,298	687,021
Revenues	11	395,116	104,040	429,420	29,405	0	0	957,981	101,545	1,059,526
Expenditures	12	524,431	67,300	395,160	0	0	0	986,891	117,427	1,104,318
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	511,492	-42,939	88,855	29,405	0	0	586,813	55,416	642,229

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	2,066,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	382,306
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,448,306</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	SRF	167,830	169,145	
2	Wal-View Developments	55,000	92,000	105,388
3	Super Dave's	4,500	3,847	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>227,330</b>	<b>264,992</b>	<b>105,388</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	15,400							15,400	15,400	9,882
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	58,851							58,851	58,945	56,259
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	30,000							30,000	0	0
Animal Control	9								0	100	23
Other Public Safety	10	100							100	0	0
TOTAL (lines 1 - 10)	11	104,351	0	0			0		104,351	74,445	66,164
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	130,441	40,000						170,441	162,670	183,794
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		25,000						25,000	25,000	24,139
Traffic Control and Safety	15								0	350	52
Snow Removal	16		2,300						2,300	6,500	1,300
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	81,930							81,930	78,129	76,264
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	212,371	67,300	0			0		279,671	272,649	285,549
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	4,860							4,860	2,430	2,310
Museum, Band and Theater	32								0	0	0
Parks	33	4,400							4,400	3,600	2,252
Recreation	34	18,275							18,275	28,427	18,369
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,205							10,205	10,205	10,205
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,740	0	0			0		37,740	44,662	33,136

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	14,075							14,075	8,650	3,572
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			227,330					227,330	264,992	105,388
TOTAL (lines 39 - 44)	45	14,075	0	227,330			0		241,405	273,642	108,960
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,982							7,982	5,966	5,488
Clerk, Treasurer, & Finance Adm.	47	18,925							18,925	17,504	14,583
Elections	48								0	3,500	0
Legal Services & City Attorney	49	14,300							14,300	21,360	1,538
City Hall & General Buildings	50	25,800							25,800	55,300	19,344
Tort Liability	51	18,500							18,500	18,000	15,396
Other General Government	52	40,982							40,982	41,069	31,536
TOTAL (lines 46 - 52)	53	126,489	0	0			0		126,489	162,699	87,885
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			167,830					167,830	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	495,026	67,300	395,160	0	0	0		957,486	828,097	581,694
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							117,427	117,427	133,725	128,519
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	168,330
TOTAL Business Type Expenditures (lines 59 - 73)	73							117,427	117,427	133,725	296,849
TOTAL ALL EXPENDITURES (lines 58+74)	74	495,026	67,300	395,160	0	0	0	117,427	1,074,913	961,822	878,543
Regular Transfers Out	75	29,405							29,405	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	64,470	168,330
Total ALL Transfers Out	77	29,405	0	0	0	0	0	0	29,405	64,470	168,330
Total Expenditures & Fund Transfers Out (lines 75+78)	78	524,431	67,300	395,160	0	0	0	117,427	1,104,318	1,026,292	1,046,873
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	511,492	-42,939	88,855	29,405	0	0	55,416	642,229	687,021	718,316

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	279,282	0		0	0			279,282	288,293	272,034
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	279,282	0		0	0			279,282	288,293	272,034
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			429,420					429,420	319,587	338,189
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,825	0		0	0			2,825	2,704	1,378
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,825	0		0	0			2,825	2,704	1,378
Licenses & Permits	14	4,095							4,095	4,095	4,612
Use of Money & Property	15	13,654							13,654	16,454	23,721
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		104,040						104,040	100,613	102,014
Other State Grants & Reimbursements	18	2,000							2,000	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,000	104,040	0	0	0		0	106,040	100,613	102,014
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							101,545	101,545	104,264	98,535
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	85,710							85,710	85,286	82,557
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	2,400	2,375
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,350							4,350	1,950	1,282
Subtotal - Charges for Service (lines 21 thru 33)	34	90,060	0		0	0	0	101,545	191,605	193,900	184,749
Special Assessments	35								0	0	0
Miscellaneous	36	3,200							3,200	4,881	0
Other Financing Sources:											
Regular Operating Transfers In	37				29,405				29,405	0	0
Internal TIF Loan Transfers In	38								0	64,470	168,330
Subtotal ALL Operating Transfers In	39	0	0	0	29,405	0	0	0	29,405	64,470	168,330
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	29,405	0	0	0	29,405	64,470	168,330
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	395,116	104,040	429,420	29,405	0	0	101,545	1,059,526	994,997	1,095,027
Beginning Fund Balance July 1	44	640,807	-79,679	54,595	0	0	0	71,298	687,021	718,316	670,162
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	1,035,923	24,361	484,015	29,405	0	0	172,843	1,746,547	1,713,313	1,765,189

CITY OF

Walford

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	279,282	0		0	0			279,282	288,293	272,034
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	279,282	0		0	0			279,282	288,293	272,034
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			429,420					429,420	319,587	338,189
Other City Taxes	6	2,825	0		0	0			2,825	2,704	1,378
Licenses & Permits	7	4,095	0					0	4,095	4,095	4,612
Use of Money and Property	8	13,654	0	0	0	0	0	0	13,654	16,454	23,721
Intergovernmental	9	2,000	104,040	0	0	0		0	106,040	100,613	102,014
Charges for Fees & Service	10	90,060	0		0	0	0	101,545	191,605	193,900	184,749
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,200	0		0	0	0	0	3,200	4,881	0
Sub-Total Revenues	13	395,116	104,040	429,420	0	0	0	101,545	1,030,121	930,527	926,697
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	29,405	0	0	0	29,405	64,470	168,330
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	395,116	104,040	429,420	29,405	0	0	101,545	1,059,526	994,997	1,095,027
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	104,351	0	0			0		104,351	74,445	66,164
Public Works	19	212,371	67,300	0			0		279,671	272,649	285,549
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	37,740	0	0			0		37,740	44,662	33,136
Community and Economic Development	22	14,075	0	227,330			0		241,405	273,642	108,960
General Government	23	126,489	0	0			0		126,489	162,699	87,885
Debt Service	24	0	0	167,830	0		0		167,830	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	495,026	67,300	395,160	0	0	0		957,486	828,097	581,694
Business Type Proprietary: Enterprise & ISF	27							117,427	117,427	133,725	296,849
Total Gov & Bus Type Expenditures	28	495,026	67,300	395,160	0	0	0	117,427	1,074,913	961,822	878,543
Total Transfers Out	29	29,405	0	0	0	0	0	0	29,405	64,470	168,330
Total ALL Expenditures/Fund Transfers Out	30	524,431	67,300	395,160	0	0	0	117,427	1,104,318	1,026,292	1,046,873
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-129,315	36,740	34,260	29,405	0	0	-15,882	-44,792	-31,295	48,154
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	640,807	-79,679	54,595	0	0	0	71,298	687,021	718,316	670,162
Ending Fund Balance June 30	35	511,492	-42,939	88,855	29,405	0	0	55,416	642,229	687,021	718,316

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Walford

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Community Center	100,000	July 95	9,257	948		10,205	10,205	0
(2)	Fire Station	160,000		16,000	3,200		19,200	19,200	0
(3)	SRF Sanitary Sewer Loan	2,018,000	December 02	87,000	48,570	4,047	139,617	139,617	0
(4)	SRF Sanitary Sewer Loan Addition	487,000	October 04	17,000	10,350	863	28,213	28,213	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			129,257	63,068	4,910	197,235	197,235	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Walford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			129,257	63,068	4,910	197,235	197,235	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Walford, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/03/08 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-846-3103  
phone number

Janet L. Gann  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	279,282	288,293	272,034
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>279,282</b>	<b>288,293</b>	<b>272,034</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	429,420	319,587	338,189
Other City Taxes	6	2,825	2,704	1,378
Licenses & Permits	7	4,095	4,095	4,612
Use of Money and Property	8	13,654	16,454	23,721
Intergovernmental	9	106,040	100,613	102,014
Charges for Fees & Service	10	191,605	193,900	184,749
Special Assessments	11	0	0	0
Miscellaneous	12	3,200	4,881	0
Other Financing Sources	13	29,405	64,470	168,330
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,059,526</b>	<b>994,997</b>	<b>1,095,027</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	104,351	74,445	66,164
Public Works	16	279,671	272,649	285,549
Health and Social Services	17	0	0	0
Culture and Recreation	18	37,740	44,662	33,136
Community and Economic Development	19	241,405	273,642	108,960
General Government	20	126,489	162,699	87,885
Debt Service	21	167,830	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>957,486</b>	<b>828,097</b>	<b>581,694</b>
Business Type / Enterprises	24	117,427	133,725	296,849
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,074,913</b>	<b>961,822</b>	<b>878,543</b>
Transfers Out	26	29,405	64,470	168,330
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,104,318</b>	<b>1,026,292</b>	<b>1,046,873</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-44,792</b>	<b>-31,295</b>	<b>48,154</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	687,021	718,316	670,162
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>642,229</b>	<b>687,021</b>	<b>718,316</b>