

81-769

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Wall Lake County Name: SAC Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	13,669,097	2b		13,669,097
		DEBT SERVICE	3a	15,454,275	3b		15,454,275
	Ag Land	4a	142,588				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	110,720	110,720	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	110,720	110,720	
384.1	3.00375	Ag Land		26	428	428	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	111,148	111,148	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
		Total Employee Benefit Levies (29,30,31)		32	0	0	65 0
		Sub Total Special Revenue Levies (28+32)		33	0	0	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	25,852	25,852	70 1.67281
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71 0
		Total Property Taxes (27+39+40+41)		42	137,000	137,000	72 9.77281

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wall Lake

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	38,176	-16,937				21,239	321,257	342,496
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	464,092	143,660	25,897	538,460		1,172,109	932,218	2,104,327
Actual Expenditures Except End Bal (pg 12, line 259) *	3	340,968	126,723	25,897	538,460		1,032,048	1,143,646	2,175,694
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	161,300	0	0	0	0	161,300	109,829	271,129
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	161,300	0	0	0	0	161,300	109,829	271,129
Re-Est Revenues	6	280,500	120,000	34,587	800,000	0	1,235,087	1,540,500	2,775,587
Re-Est Expenditures	7	341,700	120,000	34,587	800,000	0	1,296,287	1,510,000	2,806,287
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	100,100	0	0	0	0	100,100	140,329	240,429
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	100,100	0	0	0	0	100,100	140,329	240,429
Revenues	11	379,848	124,206	43,058	0	0	547,112	2,082,000	2,629,112
Expenditures	12	380,500	124,206	43,058	0	0	547,764	1,846,231	2,393,995
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	99,448	0	0	0	0	99,448	376,098	475,546

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	48,000					325	48,000	35,000	47,311
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	11,000					330	11,000	15,000	11,667
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	59,000	0		0			59,000	50,000	58,978
Public Works										
Roads, Bridges, & Sidewalks	12	80,000	72,000				353	152,000	130,000	130,183
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,000					324	4,000	4,000	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	10,000					354	10,000	3,000	560
Highway Engineering	17						355	0	0	0
Street Cleaning	18	5,000					359	5,000	8,000	4,017
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	99,000	72,000		0			171,000	145,000	134,760
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	4,000					341	4,000	3,000	2,405
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	4,000	0		0			4,000	3,000	2,405

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	32,000						344 32,000	32,000	29,180
Museum, Band and Theater 32							345 0	0	0
Parks 33	10,000						346 10,000	5,000	2,393
Recreation 34	35,000						587 35,000	35,000	35,687
Cemetery 35	15,000						366 15,000	14,000	15,093
Community Center, Zoo, & Marina 36	30,000						347 30,000	40,000	14,548
Other Culture and Recreation 37	0						348 0	0	0
TOTAL (lines 31 - 37) 38	122,000	0			0		122,000	126,000	96,901
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	5,500	35,000					368 40,500	50,000	31,548
Housing and Urban Renewal 41							369 0	5,000	56,518
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	5,500	35,000			0		40,500	55,000	88,066
General Government									
Mayor, Council, & City Manager 45	17,500						375 17,500	1,500	1,350
Clerk, Treasurer, & Finance Adm. 46	18,500						376 18,500	20,000	20,952
Elections 47							377 0	1,200	0
Legal Services & City Attorney 48	15,000						378 15,000	15,000	13,203
City Hall & General Buildings 49	30,000						380 30,000	45,000	25,179
Tort Liability 50							382 0	0	0
Other General Government 51	10,000						381 10,000	0	0
TOTAL (lines 45 - 51) 52	91,000	0			0		91,000	82,700	60,684
Debt Service 53		0	43,058				43,058	34,587	25,897
Capital Projects 54							0	0	538,460
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	380,500	107,000	43,058	0	0		530,558	496,287	1,006,151
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						100,000	360 100,000	100,000	50,209
Sewer Utility 57						60,000	357 60,000	60,000	24,991
Electric Utility 58						425,000	361 425,000	475,000	455,642
Gas Utility 59						1,000,000	362 1,000,000	700,000	181,871
Airport 60							365 0	0	0
Landfill/Garbage 61						70,000	383 70,000	75,000	61,667
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						41,231	447 41,231	0	249,266
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,696,231	1,696,231	1,410,000	1,023,646
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	380,500	107,000	43,058	0	0	1,696,231	2,226,789	1,906,287	2,029,797
Transfers Out 71		17,206						150,000	167,206
Total Expenditures & Other Financing Uses (lines 71 +72) 72	380,500	124,206	43,058	0	0	1,846,231	2,393,995	2,806,287	2,175,694
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	99,448	0	20	0	0	376,098	475,546	240,429	271,129

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Wall Lake

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	111,148	0	25,852	0			137,000	130,881	127,399
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	111,148	0	25,852	0			137,000	130,881	127,399
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		52,206					52,206	50,000	54,833
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	0	0	0	0			472 0	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	35,000						395 35,000	20,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	35,000	0	0	0			35,000	20,000	0
Licenses & Permits 13	2,500						2,500	2,000	1,806
Use of Money & Property 14	15,000						15,000	25,000	28,006
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	20,000	72,000					400 92,000	90,000	86,836
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	25,000						402 25,000	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	45,000	72,000	0	0		0	117,000	90,000	86,836
Charges for Fees & Service:									
Water Utility 20						140,000	404 140,000	120,000	90,230
Sewer Utility 21						57,000	405 57,000	50,500	40,264
Electric Utility 22						595,000	406 595,000	600,000	553,395
Gas Utility 23						1,205,000	407 1,205,000	700,000	184,869
Parking 24							408 0	0	30
Airport 25	0						409 0	0	0
Landfill/Garbage 26						75,000	410 75,000	70,000	63,460
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	54,796
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	21,200					10,000	413 31,200	0	11,122
Subtotal - Charges for Service (lines 20 thru 32) 33	21,200	0	0	0	0	2,082,000	2,103,200	1,540,500	998,166
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36	150,000		17,206					167,206	900,000
Proceeds of Debt 37								0	17,206
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	150,000	0	17,206	0	0	0	167,206	917,206	807,281
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	379,848	124,206	43,058	0	0	2,082,000	2,629,112	2,775,587	2,104,327
Beginning Fund Balance July 1 41	100,100	0	0	0	0	140,329	240,429	271,129	342,496
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	479,948	124,206	43,058	0	0	2,222,329	2,869,541	3,046,716	2,446,823

CITY OF Wall Lake ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	111,148	106	0	134	25,852	161	0					234	137,000	264	130,881	294	127,399
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	111,148	108	0	136	25,852	163	0					236	137,000	266	130,881	296	127,399
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	52,206									238	52,206	268	50,000	298	54,833
Other City Taxes	81	35,000	111	0	138	0	165	0					239	35,000	269	20,000	299	0
Licenses & Permits	82	2,500	112	0							212	0	240	2,500	270	2,000	300	1,806
Use of Money and Property	83	15,000	113	0	139	0	166	0	194	0	213	0	241	15,000	271	25,000	301	28,006
Intergovernmental	84	45,000	114	72,000	140	0	167	0			426	0	242	117,000	272	90,000	302	86,836
Charges for Fees & Service	85	21,200	115	0	141	0	168	0	195	0	214	2,082,000	243	2,103,200	273	1,540,500	303	998,166
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	229,848	118	124,206	144	25,852	171	0	197	0	216	2,082,000	246	2,461,906	276	1,858,381	306	1,297,046
Other Financing Sources:																		
Transfers In	89	150,000	119	0	145	17,206	172	0	198	0	217	0	247	167,206	277	900,000	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	17,206	308	807,281
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	379,848	120	124,206	148	43,058	175	0	200	0	220	2,082,000	250	2,629,112	280	2,775,587	310	2,104,327
Expenditures & Other Financing Uses																		
Public Safety	600	59,000	609	0							623	0	335	59,000	632	50,000	642	58,978
Public Works	601	99,000	610	72,000							624	0	336	171,000	633	145,000	643	134,760
Health and Social Services	602	4,000	611	0							625	0	352	4,000	634	3,000	644	2,405
Culture and Recreation	603	122,000	612	0							626	0	371	122,000	635	126,000	645	96,901
Community and Economic Development	604	5,500	613	35,000							627	0	372	40,500	636	55,000	646	88,066
General Government	605	91,000	614	0							628	0	373	91,000	637	82,700	647	60,684
Debt Service	606	0	615	0	618	43,058					629	0	440	43,058	638	34,587	648	25,897
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	538,460
Total Government Activities Expenditures	608	380,500	617	107,000	619	43,058	622	0	631	0			442	530,558	640	496,287	650	1,006,151
Business Type Proprietary: Enterprise & ISF											1,696,231	374	1,696,231	641	1,410,000	651	1,023,646	
Total Gov & Bus Type Expenditures	97	380,500	125	107,000	153	43,058	180	0	205	0	225	1,696,231	255	2,226,789	285	1,906,287	315	2,029,797
Transfers Out	101	0	129	17,206	156	0	184	0	207	0	229	150,000	259	167,206	289	900,000	319	145,897
Total ALL Expenditures/Transfers Out	102	380,500	130	124,206	157	43,058	185	0	208	0	230	1,846,231	260	2,393,995	290	2,806,287	320	2,175,694
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-652	131	0	158	0	186	0	209	0	231	235,769	261	235,117	291	-30,700	321	-71,367
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	100,100	132	0	159	0	187	0	210	0	232	140,329	262	240,429	292	271,129	322	342,496
Ending Fund Balance June 30	105	99,448	133	0	160	0	188	0	211	0	233	376,098	263	475,546	293	240,429	323	271,129

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Wall Lake

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Residential Street Project	130,000	June-00	13,832	3,374		17,206	17,206	0
(2)	Natural Gas System	195,000	March-06	45,000	8,719		53,719	53,719	0
(3)	Fire Truck Payment	100,000		2,932	861		3,793	3,793	0
(4)	Ford Mowe Lease Project	16,243		3,000	249		3,249	3,249	0
(5)	Wind Generator	500,000		45,000	16,055		61,055	61,055	0
(6)	New Community Center	150,000		13,626	3,755		17,381		17,381
(7)	Community Center	145,000	March-06	10,000	6,962		16,962	8,491	8,471
(8)	Sewer & Water Project	180,000	March-06	15,000	8,681		23,681	23,681	0
(9)	New LV Gas Line	350,000	March-06	30,000	16,868		46,868	46,868	0
(10)	New LV Gas Line	200,000	March-06	64,740	5,957		70,697	70,697	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				243,130	71,481	0	314,611	288,759	25,852

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Wall Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	25,852

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Wall Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/13/06 at 8:15 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.77281

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-664-2216
phone number

Sharon Faber
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	137,000	130,881	127,399
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	137,000	130,881	127,399
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	52,206	50,000	54,833
Other City Taxes	6	35,000	20,000	0
Licenses & Permits	7	2,500	2,000	1,806
Use of Money and Property	8	15,000	25,000	28,006
Intergovernmental	9	117,000	90,000	86,836
Charges for Fees & Service	10	2,103,200	1,540,500	998,166
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	167,206	917,206	807,281
Total Revenues and Other Sources	14	2,629,112	2,775,587	2,104,327
Expenditures & Other Financing Uses				
Public Safety	15	59,000	50,000	58,978
Public Works	16	171,000	145,000	134,760
Health and Social Services	17	4,000	3,000	2,405
Culture and Recreation	18	122,000	126,000	96,901
Community and Economic Development	19	40,500	55,000	88,066
General Government	20	91,000	82,700	60,684
Debt Service	21	43,058	34,587	25,897
Capital Projects	22	0	0	538,460
Total Government Activities Expenditures	23	530,558	496,287	1,006,151
Business Type / Enterprises	24	1,696,231	1,410,000	1,023,646
Total ALL Expenditures	25	2,226,789	1,906,287	2,029,797
Transfers Out	26	167,206	900,000	145,897
Total ALL Expenditures/Transfers Out	27	2,393,995	2,806,287	2,175,694
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	235,117	-30,700	-71,367
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	240,429	271,129	342,496
Ending Fund Balance June 30	31	475,546	240,429	271,129