

# 81-769

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Wall Lake County Name: SAC Date Budget Adopted: 02/20/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-664-2216  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	15,099,040	15,099,040	2,000
DEBT SERVICE 3a	17,104,048	17,104,048	
Ag Land 4a	180,317		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 122,302	122,302	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 122,302	122,302	
384.1	3.00375	Ag Land	26 542	542	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 122,844	122,844	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 37,068	37,068	70 2.16721
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 159,912	159,912	72 10.26721

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Wall Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	135,877						135,877	83,848	219,725
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	365,709	120,165		36,843			522,717	2,218,155	2,740,872
Actual Expenditures Except End Bal (pg 12, line 259) *	3	390,275	107,015					497,290	1,975,988	2,473,278
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	111,311	13,150		36,843	0	0	161,304	326,015	487,319
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	111,311	13,150		36,843	0	0	161,304	326,015	487,319
Re-Est Revenues	6	316,500	72,000	57,000	27,490	0	0	472,990	2,465,000	2,937,990
Re-Est Expenditures	7	282,750	22,000	57,000	57,068	0	0	418,818	2,362,000	2,780,818
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	145,061	63,150	0	7,265	0	0	215,476	429,015	644,491
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	145,061	63,150	0	7,265	0	0	215,476	429,015	644,491
Revenues	11	495,844	72,000	57,000	57,068	0	0	681,912	3,090,000	3,771,912
Expenditures	12	460,250	72,000	57,000	57,068	0	0	646,318	2,718,000	3,364,318
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	180,655	63,150	0	7,265	0	0	251,070	801,015	1,052,085

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	262,956
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>262,956</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Bank Midwest Bond Interest/pay-off cert. held by electric and water	20,000		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	20,000	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	40,000							40,000	37,500	37,843
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000							10,000	8,000	7,567
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	50,000	0	0			0		50,000	45,500	45,410
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	85,000	72,000						157,000	20,000	63,902
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	6,000							6,000	5,000	3,130
Highway Engineering	17								0	0	0
Street Cleaning	18	3,000							3,000	2,500	2,091
Airport	19								0	0	200
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	94,000	72,000	0			0		166,000	27,500	69,323
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	2,500	2,674
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	2,500	2,674
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	40,000							40,000	32,000	32,039
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	548
Recreation	34	50,000							50,000	36,000	47,206
Cemetery	35	5,000							5,000	5,000	11,562
Community Center, Zoo, & Marina	36	50,000							50,000	33,000	50,090
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	150,000	0	0			0		150,000	111,000	141,445

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40			37,000					37,000	37,000	34,427
Housing and Urban Renewal	41	75,000							75,000	35,000	0
Planning & Zoning	42	6,250							6,250	6,250	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			20,000					20,000	0	0
TOTAL (lines 39 - 44)	45	81,250	0	57,000			0		138,250	78,250	34,427
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	27,000							27,000	15,000	1,420
Clerk, Treasurer, & Finance Adm.	47	6,000							6,000	6,000	29,490
Elections	48								0	0	457
Legal Services & City Attorney	49	15,000							15,000	10,000	10,128
City Hall & General Buildings	50	20,000							20,000	20,000	39,846
Tort Liability	51	14,000							14,000	14,000	0
Other General Government	52								0	0	70,877
TOTAL (lines 46 - 52)	53	82,000	0	0			0		82,000	65,000	152,218
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				57,068				57,068	77,068	34,587
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	460,250	72,000	57,000	57,068	0	0		646,318	406,818	480,084
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							90,500	90,500	91,000	67,691
Sewer Utility	60							57,000	57,000	56,500	79,861
Electric Utility	61							525,000	525,000	519,000	441,761
Gas Utility	62							1,250,000	1,250,000	1,200,000	1,192,920
Airport	63							0	0	0	0
Landfill/Garbage	64							95,500	95,500	95,500	73,755
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							600,000	600,000	0	0
Enterprise CAPITAL PROJECTS	71							0	0	300,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,618,000	2,618,000	2,262,000	1,855,988
TOTAL ALL EXPENDITURES (lines 58+74)	74	460,250	72,000	57,000	57,068	0	0	2,618,000	3,264,318	2,668,818	2,336,072
Regular Transfers Out	75							100,000	100,000	100,000	137,206
Internal TIF Loan / Repayment Transfers Out	76							0	0	12,000	0
Total ALL Transfers Out	77	0	0	0	0	0	0	100,000	100,000	112,000	137,206
Total Expenditures & Fund Transfers Out (lines 75+78)	78	460,250	72,000	57,000	57,068	0	0	2,718,000	3,364,318	2,780,818	2,473,278
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	180,655	63,150	0	7,265	0	0	801,015	1,052,085	644,491	487,319

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	122,844	0		37,068	0			159,912	150,490	138,249
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	122,844	0		37,068	0			159,912	150,490	138,249
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			57,000					57,000	0	51,633
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	60,000							60,000	50,000	55,871
Subtotal - Other City Taxes (lines 6 thru 12)	13	60,000	0		0	0			60,000	50,000	55,871
Licenses & Permits	14	2,000							2,000	2,000	778
Use of Money & Property	15	26,000							26,000	71,500	25,686
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		72,000						72,000	72,000	71,652
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	125,000							125,000	15,000	16,736
Subtotal - Intergovernmental (lines 16 thru 19)	20	125,000	72,000	0	0	0		0	197,000	87,000	88,388
Charges for Fees & Service:											
Water Utility	21							150,000	150,000	150,000	132,088
Sewer Utility	22							65,000	65,000	70,000	58,992
Electric Utility	23							700,000	700,000	650,000	671,355
Gas Utility	24							1,500,000	1,500,000	1,500,000	1,284,938
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							75,000	75,000	70,000	70,782
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	50,000							50,000	25,000	24,906
Subtotal - Charges for Service (lines 21 thru 33)	34	50,000	0		0	0	0	2,490,000	2,540,000	2,465,000	2,243,061
Special Assessments	35								0	0	0
Miscellaneous	36	10,000			20,000				30,000	0	0
Other Financing Sources:											
Regular Operating Transfers In	37	100,000							100,000	100,000	137,206
Internal TIF Loan Transfers In	38								0	12,000	0
Subtotal ALL Operating Transfers In	39	100,000	0	0	0	0	0	0	100,000	112,000	137,206
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							600,000	600,000	0	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	100,000	0	0	0	0	0	600,000	700,000	112,000	137,206
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	495,844	72,000	57,000	57,068	0	0	3,090,000	3,771,912	2,937,990	2,740,872
Beginning Fund Balance July 1	44	145,061	63,150	0	7,265	0	0	429,015	644,491	487,319	219,725
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	640,905	135,150	57,000	64,333	0	0	3,519,015	4,416,403	3,425,309	2,960,597

CITY OF

Wall Lake

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	122,844	0		37,068	0			159,912	150,490	138,249
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	122,844	0		37,068	0			159,912	150,490	138,249
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			57,000					57,000	0	51,633
Other City Taxes	6	60,000	0		0	0			60,000	50,000	55,871
Licenses & Permits	7	2,000	0					0	2,000	2,000	778
Use of Money and Property	8	26,000	0	0	0	0	0	0	26,000	71,500	25,686
Intergovernmental	9	125,000	72,000	0	0	0		0	197,000	87,000	88,388
Charges for Fees & Service	10	50,000	0		0	0	0	2,490,000	2,540,000	2,465,000	2,243,061
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0		20,000	0	0	0	30,000	0	0
Sub-Total Revenues	13	395,844	72,000	57,000	57,068	0	0	2,490,000	3,071,912	2,825,990	2,603,666
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	100,000	0	0	0	0	0	0	100,000	112,000	137,206
Proceeds of Debt	15	0	0	0	0	0		600,000	600,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	495,844	72,000	57,000	57,068	0	0	3,090,000	3,771,912	2,937,990	2,740,872
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	50,000	0	0			0		50,000	45,500	45,410
Public Works	19	94,000	72,000	0			0		166,000	27,500	69,323
Health and Social Services	20	3,000	0	0			0		3,000	2,500	2,674
Culture and Recreation	21	150,000	0	0			0		150,000	111,000	141,445
Community and Economic Development	22	81,250	0	57,000			0		138,250	78,250	34,427
General Government	23	82,000	0	0			0		82,000	65,000	152,218
Debt Service	24	0	0	0	57,068		0		57,068	77,068	34,587
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	460,250	72,000	57,000	57,068	0	0		646,318	406,818	480,084
Business Type Proprietary: Enterprise & ISF	27							2,618,000	2,618,000	2,262,000	1,855,988
<b>Total Gov &amp; Bus Type Expenditures</b>	28	460,250	72,000	57,000	57,068	0	0	2,618,000	3,264,318	2,668,818	2,336,072
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	100,000	100,000	112,000	137,206
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	460,250	72,000	57,000	57,068	0	0	2,718,000	3,364,318	2,780,818	2,473,278
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	35,594	0	0	0	0	0	372,000	407,594	157,172	267,594
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	145,061	63,150	0	7,265	0	0	429,015	644,491	487,319	219,725
<b>Ending Fund Balance June 30</b>	35	180,655	63,150	0	7,265	0	0	801,015	1,052,085	644,491	487,319

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Wall Lake

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) community center	150,000		14,467	2,914		17,381		17,381
(2) community center	145,000	jan. 2006	15,000	4,687		19,687		19,687
(3) fire truck loan	100,000		3,268	526		3,794	3,794	0
(4) wind generator	500,000	march 2006	49,992	13,152		63,144	63,144	0
(5) sewer and water	180,000	march 2006	15,000	2,944		17,944	17,944	0
(6) new lv gas line	350,000	march 2006	40,000	9,368		49,368	49,368	0
(7) lv gas line	195,000	march 2006	50,000	3,625		53,625	53,625	0
(8) residential street project	130,000	june 2006	15,517	1,689		17,206	17,206	0
(9) old natural gas line	200,000	march 2006	52,178	841		53,019	53,019	0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			255,422	39,746	0	295,168	258,100	37,068

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Wall Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				255,422	39,746	0	295,168	258,100	37,068

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Wall Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at \_\_\_\_\_  
on \_\_\_\_\_ at \_\_\_\_\_  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.26721

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_ phone number \_\_\_\_\_ City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	159,912	150,490	138,249
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>159,912</b>	<b>150,490</b>	<b>138,249</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	57,000	0	51,633
Other City Taxes	6	60,000	50,000	55,871
Licenses & Permits	7	2,000	2,000	778
Use of Money and Property	8	26,000	71,500	25,686
Intergovernmental	9	197,000	87,000	88,388
Charges for Fees & Service	10	2,540,000	2,465,000	2,243,061
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	0	0
Other Financing Sources	13	700,000	112,000	137,206
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,771,912</b>	<b>2,937,990</b>	<b>2,740,872</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	50,000	45,500	45,410
Public Works	16	166,000	27,500	69,323
Health and Social Services	17	3,000	2,500	2,674
Culture and Recreation	18	150,000	111,000	141,445
Community and Economic Development	19	138,250	78,250	34,427
General Government	20	82,000	65,000	152,218
Debt Service	21	57,068	77,068	34,587
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>646,318</b>	<b>406,818</b>	<b>480,084</b>
Business Type / Enterprises	24	2,618,000	2,262,000	1,855,988
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,264,318</b>	<b>2,668,818</b>	<b>2,336,072</b>
Transfers Out	26	100,000	112,000	137,206
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,364,318</b>	<b>2,780,818</b>	<b>2,473,278</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>407,594</b>	<b>157,172</b>	<b>267,594</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	644,491	487,319	219,725
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,052,085</b>	<b>644,491</b>	<b>487,319</b>