

# 81-769

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Wall Lake County Name: SAC Date Budget Adopted: 03/23/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 664-2216  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	15,491,801	15,491,801	2,000
<b>DEBT SERVICE</b>	3a	17,825,757	17,825,757	
Ag Land	4a	188,846		

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	125,484	125,484	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	125,484	125,484		
384.1	3.00375	Ag Land	26	567	567	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	126,051	126,051		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	0	0		
384.4	Amt Nec	Debt Service Levy	40	17,381	17,381	70	0.97505
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	143,432	143,432	72	9.07505

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Wall Lake**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	479,860						479,860		479,860
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	468,084	131,944	41,161				641,189	2,322,792	2,963,981
Actual Expenditures Except End Bal (pg 12, line 259) *	3	424,042	146,325	41,161				611,528	2,002,786	2,614,314
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	523,902	-14,381	0	0	0	0	509,521	320,006	829,527
<b>(2)</b> <b>** Re-Estimated FY 2009</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	523,902	-14,381	0	0	0	0	509,521	320,006	829,527
Re-Est Revenues	6	327,250	70,000	42,102	19,500	0	0	458,852	2,049,442	2,508,294
Re-Est Expenditures	7	638,500	55,000	42,102	17,381	0	0	752,983	2,181,350	2,934,333
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	212,652	619	0	2,119	0	0	215,390	188,098	403,488
<b>(3)</b> <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	212,652	619	0	2,119	0	0	215,390	188,098	403,488
Revenues	11	186,051	72,000	70,743	17,381	0	0	346,175	2,556,500	2,902,675
Expenditures	12	349,000	55,000	70,743	17,381	0	0	492,124	2,635,000	3,127,124
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	49,703	17,619	0	2,119	0	0	69,441	109,598	179,039

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Wall Lake**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	26,648
TIF Non-Bond Loans & Debt - Owed to Other Entities	98,500
Self-Financed or Internal Loan TIF Debt	35,663
Tax Rebatelements & Other Agreements Paid with TIF Revenues	32,000
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>192,811</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Wall Lake Industrial Corp	48,108	37,650	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	38,000							38,000	40,000	38,280
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,500							7,500	20,000	12,339
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	45,500	0	0			0		45,500	60,000	50,619
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	75,000	55,000						130,000	155,000	67,726
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	7
Traffic Control and Safety	15								0	0	0
Snow Removal	16	9,000							9,000	22,500	7,985
Highway Engineering	17								0	0	0
Street Cleaning	18	3,000							3,000	4,000	1,972
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	87,000	55,000	0			0		142,000	181,500	77,690
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	4,500	2,771
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	4,500	2,771
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	37,500							37,500	37,500	36,209
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	10,000	7,931
Recreation	34	50,000							50,000	60,000	53,559
Cemetery	35	7,500							7,500	10,000	11,163
Community Center, Zoo, & Marina	36	50,000							50,000	75,000	32,684
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	150,000	0	0			0		150,000	192,500	141,546

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	20,000		0					20,000	55,000	42,102
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,000							5,000	10,000	7,544
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			48,108					48,108	37,650	0
TOTAL (lines 39 - 44)	45	25,000	0	48,108			0		73,108	102,650	49,646
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,500							7,500	10,000	1,430
Clerk, Treasurer, & Finance Adm.	47	3,500							3,500	20,000	54,708
Elections	48								0	0	889
Legal Services & City Attorney	49	10,000							10,000	15,000	11,536
City Hall & General Buildings	50	7,500							7,500	75,000	64,273
Tort Liability	51	10,000							10,000	0	0
Other General Government	52								0	30,000	99,073
TOTAL (lines 46 - 52)	53	38,500	0	0			0		38,500	150,000	231,909
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			22,635	17,381				40,016	21,833	41,161
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	349,000	55,000	70,743	17,381	0	0		492,124	712,983	595,342
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							90,000	90,000	100,000	112,683
Sewer Utility	60							65,000	65,000	75,000	25,068
Electric Utility	61							550,000	550,000	575,000	467,204
Gas Utility	62							1,250,000	1,250,000	1,250,000	1,292,423
Airport	63							0	0	0	0
Landfill/Garbage	64							80,000	80,000	81,350	75,408
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							600,000	600,000	100,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,635,000	2,635,000	2,181,350	1,972,786
TOTAL ALL EXPENDITURES (lines 58+74)	74	349,000	55,000	70,743	17,381	0	0	2,635,000	3,127,124	2,894,333	2,568,128
Regular Transfers Out	75								0	40,000	46,186
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	40,000	46,186
Total Expenditures & Fund Transfers Out (lines 75+78)	78	349,000	55,000	70,743	17,381	0	0	2,635,000	3,127,124	2,934,333	2,614,314
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	49,703	17,619	0	2,119	0	0	109,598	179,039	403,488	829,527

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	126,051	0		17,381	0			143,432	170,000	138,675
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	126,051	0		17,381	0			143,432	170,000	138,675
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			70,743					70,743	42,102	58,289
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	50,000							50,000	51,000	38,063
Subtotal - Other City Taxes (lines 6 thru 12)	13	50,000	0		0	0			50,000	51,000	38,063
Licenses & Permits	14								0	750	2,588
Use of Money & Property	15								0	0	199,351
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		72,000						72,000	70,000	73,655
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	10,000							10,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,000	72,000	0	0	0		0	82,000	70,000	73,655
Charges for Fees & Service:											
Water Utility	21							139,000	139,000	135,600	125,847
Sewer Utility	22							69,500	69,500	69,500	60,545
Electric Utility	23							680,000	680,000	667,542	672,906
Gas Utility	24							1,500,000	1,500,000	1,100,000	1,399,103
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							78,000	78,000	76,800	64,391
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							90,000	90,000	85,000	77,382
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	2,556,500	2,556,500	2,134,442	2,400,174
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	7,000
Other Financing Sources:											
Regular Operating Transfers In	37								0	40,000	46,186
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	40,000	46,186
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	40,000	46,186
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	186,051	72,000	70,743	17,381	0	0	2,556,500	2,902,675	2,508,294	2,963,981
Beginning Fund Balance July 1	44	212,652	619	0	2,119	0	0	188,098	403,488	829,527	479,860
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42-43)	45	398,703	72,619	70,743	19,500	0	0	2,744,598	3,306,163	3,337,821	3,443,841

**CITY OF**  
**Wall Lake**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	126,051	0		17,381	0			143,432	170,000	138,675
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	126,051	0		17,381	0			143,432	170,000	138,675
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			70,743					70,743	42,102	58,289
Other City Taxes	6	50,000	0		0	0			50,000	51,000	38,063
Licenses & Permits	7	0	0					0	0	750	2,588
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	199,351
Intergovernmental	9	10,000	72,000	0	0	0		0	82,000	70,000	73,655
Charges for Fees & Service	10	0	0		0	0	0	2,556,500	2,556,500	2,134,442	2,400,174
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	7,000
Sub-Total Revenues	13	186,051	72,000	70,743	17,381	0	0	2,556,500	2,902,675	2,468,294	2,917,795
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	40,000	46,186
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	186,051	72,000	70,743	17,381	0	0	2,556,500	2,902,675	2,508,294	2,963,981
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	45,500	0	0			0		45,500	60,000	50,619
Public Works	19	87,000	55,000	0			0		142,000	181,500	77,690
Health and Social Services	20	3,000	0	0			0		3,000	4,500	2,771
Culture and Recreation	21	150,000	0	0			0		150,000	192,500	141,546
Community and Economic Development	22	25,000	0	48,108			0		73,108	102,650	49,646
General Government	23	38,500	0	0			0		38,500	150,000	231,909
Debt Service	24	0	0	22,635	17,381		0		40,016	21,833	41,161
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	349,000	55,000	70,743	17,381	0	0		492,124	712,983	595,342
Business Type Proprietary: Enterprise & ISF	27							2,635,000	2,635,000	2,181,350	1,972,786
Total Gov & Bus Type Expenditures	28	349,000	55,000	70,743	17,381	0	0	2,635,000	3,127,124	2,894,333	2,568,128
Total Transfers Out	29	0	0	0	0	0	0	0	0	40,000	46,186
Total ALL Expenditures/Fund Transfers Out	30	349,000	55,000	70,743	17,381	0	0	2,635,000	3,127,124	2,934,333	2,614,314
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-162,949	17,000	0	0	0	0	-78,500	-224,449	-426,039	349,667
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	212,652	619	0	2,119	0	0	188,098	403,488	829,527	479,860
Ending Fund Balance June 30	35	49,703	17,619	0	2,119	0	0	109,598	179,039	403,488	829,527

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Wall Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Community Center	150,000		14,907	2,474		17,381		17,381
(2)	Community Center	145,000	Jan 2006	15,000	4,418		19,418	19,418	0
(3)	Residential Street Project	130,000	June 2006	18,045			18,045	18,045	0
(4)	Wind Generator	500,000	March 2006	50,000	11,353		61,353	61,353	0
(5)	Sewer and Water	180,000	March 2006	15,000	5,348		20,348	20,348	0
(6)	New LV Gas line	350,000	March 2006	35,000	10,300		45,300	45,300	0
(7)	LV Gas Line	195,000	March 2006	50,000	3,625		53,625	53,625	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			197,952	37,518	0	235,470	218,089	17,381

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Wall Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				197,952	37,518	0	235,470	218,089	17,381

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Wall Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wall Lake Council Room

on 03/23/2009 at 7:00pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.07505

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 664-2138  
phone number

Marlene Anderson City Clerk/Administrator  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	143,432	170,000	138,675
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>143,432</b>	<b>170,000</b>	<b>138,675</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	70,743	42,102	58,289
Other City Taxes	6	50,000	51,000	38,063
Licenses & Permits	7	0	750	2,588
Use of Money and Property	8	0	0	199,351
Intergovernmental	9	82,000	70,000	73,655
Charges for Fees & Service	10	2,556,500	2,134,442	2,400,174
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	7,000
Other Financing Sources	13	0	40,000	46,186
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,902,675</b>	<b>2,508,294</b>	<b>2,963,981</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	45,500	60,000	50,619
Public Works	16	142,000	181,500	77,690
Health and Social Services	17	3,000	4,500	2,771
Culture and Recreation	18	150,000	192,500	141,546
Community and Economic Development	19	73,108	102,650	49,646
General Government	20	38,500	150,000	231,909
Debt Service	21	40,016	21,833	41,161
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>492,124</b>	<b>712,983</b>	<b>595,342</b>
Business Type / Enterprises	24	2,635,000	2,181,350	1,972,786
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,127,124</b>	<b>2,894,333</b>	<b>2,568,128</b>
Transfers Out	26	0	40,000	46,186
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,127,124</b>	<b>2,934,333</b>	<b>2,614,314</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-224,449</b>	<b>-426,039</b>	<b>349,667</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	403,488	829,527	479,860
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>179,039</b>	<b>403,488</b>	<b>829,527</b>