81-769

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Wall Lake **County Name:** SAC **Date Budget Adopted:** 03/14/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)664-2216 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	15,242,137	2b	15,242,137	
DEBT SERVICE	3a	18,972,313	3b	18,972,313	
Ag Land	4a	163,010			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	123,461		123,461	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	123,461		123,461		
384.1	3.00375	Ag Land	26	489		489	63	2.99982
		Total General Fund Tax Levies (25 + 26)	27	123,950		123,950		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
		Valuation						
386	As Req	*With Gas & Elec* / *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	17,576	40	17,576	70	0.92640
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	141,526	42	141,526	72	9.02640

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of Wall Lake

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	22,046	167					22,213	1,073,840	1,096,053
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	687,964	79,639	64,050	32,289			863,942	2,002,998	2,866,940
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	686,348	51,668	64,050	34,539			836,605	2,207,750	3,044,355
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	23,662	28,138	0	-2,250	0	0	49,550	869,088	918,638

(2) ** Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	23,662	28,138	0	-2,250	0	0	49,550	869,088	918,638
Re-Est Revenues	6	542,118	72,000	78,000	44,781	0	0	736,899	2,326,500	3,063,399
Re-Est Expenditures	7	567,200	100,138	78,000	40,000	0	0	785,338	2,326,250	3,111,588
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-1,420	0	0	2,531	0	0	1,111	869,338	870,449

(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-1,420	0	0	2,531	0	0	1,111	869,338	870,449
Revenues	11	529,750	72,000	99,000	36,576	0	0	737,326	2,492,000	3,229,326
Expenditures	12	526,082	72,000	99,000	36,172	0	0	733,254	2,540,000	3,273,254
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,248	0	0	2,935	0	0	5,183	821,338	826,521

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Wall Lake

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	19,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	16,488
Self-Financed or Internal Loan TIF Debt	32,000
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	67,488

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	Economic Development - Wall Lake Industrial Corp.	63,512	50,600	
2	Cookies Food Products	9,994		
3	Cooks Siding	2,062		
4	Corn Belt	4,432		
5				
6				
7				
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Form 631 A P1

CITY OF Wall Lake

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012 — Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	47,500							47,500	42,000	40,457
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,476							19,476	4,500	54,133
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	66,976	0	0			0		66,976	46,500	94,590
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	70,000	72,000						142,000	132,138	100,524
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	300							300	300	107
Traffic Control and Safety	15								0	0	0
Snow Removal	16	33,000							33,000	30,000	31,700
Highway Engineering	17								0	0	0
Street Cleaning	18	2,500							2,500	80,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	105,800	72,000	0			0		177,800	242,438	132,331
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	7,000							7,000	4,600	4,700
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	7,000	0	0			0		7,000	4,600	4,700
CULTURE & RECREATION											
Library Services	31	47,000							47,000	44,500	46,743
Museum, Band and Theater	32								0	0	0
Parks	33	33,000							33,000	6,000	74,578
Recreation	34	40,000							40,000	43,500	50,748
Cemetery	35	12,000							12,000	8,000	8,119
Community Center, Zoo, & Marina	36	50,000							50,000	42,000	133,648
Other Culture and Recreation	37	2,506							2,506	120,000	0
TOTAL *(lines 31 - 37)*	38	184,506	0	0			0		184,506	264,000	313,836

Form 631 A P2

CITY OF Wall Lake

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012 — Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	60,000							60,000	20,000	61,724
Planning & Zoning	42	5,000							5,000	0	0
Other Com & Econ Development	43								0	0	64,050
REBATES & PYMTS from TIF DEBT page	44			80,000					80,000	50,600	0
TOTAL *(lines 39 - 44)*	45	65,000	0	80,000			0		145,000	70,600	125,774
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	4,500	1,000
Clerk, Treasurer, & Finance Adm.	47	28,000							28,000	28,200	22,133
Elections	48	300							300	100	500
Legal Services & City Attorney	49	5,500							5,500	4,500	4,195
City Hall & General Buildings	50	58,000							58,000	43,500	89,180
Tort Liability	51								0	9,000	13,827
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	96,800	0	0			0		96,800	89,800	130,835
DEBT SERVICE	54				36,172				36,172	40,000	34,539
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	526,082	72,000	80,000	36,172	0	0		714,254	757,938	836,605
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							300,000	300,000	125,200	162,125
Sewer Utility	60							75,000	75,000	65,000	55,788
Electric Utility	61							900,000	900,000	700,550	973,851
Gas Utility	62							1,050,000	1,050,000	1,250,500	854,611
Airport	63								0	0	0
Landfill/Garbage	64							90,000	90,000	85,000	91,375
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							2,415,000	2,415,000	2,226,250	2,137,750
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	526,082	72,000	80,000	36,172	0	0	2,415,000	3,129,254	2,984,188	2,974,355
Regular Transfers Out	75							125,000	125,000	100,000	70,000
Internal **TIF** Loan / Repayment Transfers Out	76			19,000					19,000	27,400	0
Total ALL Transfers Out	77	0	0	19,000	0	0	0	125,000	144,000	127,400	70,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	526,082	72,000	99,000	36,172	0	0	2,540,000	3,273,254	3,111,588	3,044,355
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	2,248	0	0	2,935	0	0	821,338	826,521	870,449	918,638

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Wall Lake

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	123,950	0		17,576	0			141,526	143,779	161,028
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	123,950	0		17,576	0			141,526	143,779	161,028
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			99,000					99,000	78,000	64,050
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8				0				0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	45,000							45,000	50,500	51,567
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	45,000	0		0	0			45,000	50,500	51,567
Licenses & Permits	14	800							800	720	2,308
Use of Money & Property	15	10,000							10,000	4,500	15,950
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	10,087
Road Use Taxes	17		72,000						72,000	72,000	75,966
Other State Grants & Reimbursements	18								0	0	3,673
Local Grants & Reimbursements	19	75,000							75,000	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	75,000	72,000	0	0	0		0	147,000	72,000	89,726
Charges for Fees & Service:											
Water Utility	21							140,000	140,000	135,000	118,550
Sewer Utility	22							65,000	65,000	69,000	57,332
Electric Utility	23							950,000	950,000	835,000	854,951
Gas Utility	24							1,200,000	1,200,000	1,200,000	901,722
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							72,000	72,000	7,500	70,443
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	50,750
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							65,000	65,000	80,000	82,832
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	2,492,000	2,492,000	2,326,500	2,136,580
Special Assessments	35								0	0	0
Miscellaneous	36	150,000							150,000	260,000	275,731
Other Financing Sources:											
Regular Operating Transfers In	37	125,000							125,000	100,000	70,000
Internal **TIF** Loan Transfers In	38				19,000				19,000	27,400	0
Subtotal ALL Operating Transfers In	39	125,000	0	0	19,000	0	0	0	144,000	127,400	70,000
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	125,000	0	0	19,000	0	0	0	144,000	127,400	70,000
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	529,750	72,000	99,000	36,576	0	0	2,492,000	3,229,326	3,063,399	2,866,940
Beginning Fund Balance July 1	44	-1,420	0	0	2,531	0	0	869,338	870,449	918,638	1,096,053
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	528,330	72,000	99,000	39,107	0	0	3,361,338	4,099,775	3,982,037	3,962,993

Form 635.2A

Department of Management

CITY OF Wall Lake

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	123,950	0		17,576	0			141,526	143,779	161,028
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	123,950	0		17,576	0			141,526	143,779	161,028
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			99,000					99,000	78,000	64,050
Other City Taxes	6	45,000	0		0	0			45,000	50,500	51,567
Licenses & Permits	7	800	0					0	800	720	2,308
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	4,500	15,950
Intergovernmental	9	75,000	72,000	0	0	0		0	147,000	72,000	89,726
Charges for Fees & Service	10	0	0		0	0	0	2,492,000	2,492,000	2,326,500	2,136,580
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	150,000	0		0	0	0	0	150,000	260,000	275,731
Sub-Total Revenues	13	404,750	72,000	99,000	17,576	0	0	2,492,000	3,085,326	2,935,999	2,796,940
Other Financing Sources:											
Total Transfers In	14	125,000	0	0	19,000	0	0	0	144,000	127,400	70,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	529,750	72,000	99,000	36,576	0	0	2,492,000	3,229,326	3,063,399	2,866,940
Expenditures & Other Financing Uses											
Public Safety	18	66,976	0	0			0		66,976	46,500	94,590
Public Works	19	105,800	72,000	0			0		177,800	242,438	132,331
Health and Social Services	20	7,000	0	0			0		7,000	4,600	4,700
Culture and Recreation	21	184,506	0	0			0		184,506	264,000	313,836
Community and Economic Development	22	65,000	0	80,000			0		145,000	70,600	125,774
General Government	23	96,800	0	0			0		96,800	89,800	130,835
Debt Service	24	0	0	0	36,172		0		36,172	40,000	34,539
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	526,082	72,000	80,000	36,172	0	0		714,254	757,938	836,605
Business Type Proprietray: Enterprise & ISF	27							2,415,000	2,415,000	2,226,250	2,137,750
Total Gov & Bus Type Expenditures	28	526,082	72,000	80,000	36,172	0	0	2,415,000	3,129,254	2,984,188	2,974,355
Total Transfers Out	29	0	0	19,000	0	0	0	125,000	144,000	127,400	70,000
Total ALL Expenditures/Fund Transfers Out	30	526,082	72,000	99,000	36,172	0	0	2,540,000	3,273,254	3,111,588	3,044,355
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	3,668	0	0	404	0	0	-48,000	-43,928	-48,189	-177,415
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-1,420	0	0	2,531	0	0	869,338	870,449	918,638	1,096,053
Ending Fund Balance June 30	35	2,248	0	0	2,935	0	0	821,338	826,521	870,449	918,638

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **Wall Lake**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Community Center	150,000		17,381	145		17,526		17,526
(2)	Community Center	145,000	Jan 2006	15,000	3,087		18,087	18,037	50
(3)	Electric Revenue Bonds	695,000	June 2009	65,000	18,725		83,725	83,725	0
(4)	Sewer & Water	180,000	March 2006	20,000	4,050		24,050	24,050	0
(5)	LV Natural Gas	350,000	March 2006	35,000	7,710		42,710	42,710	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	152,381	33,717	0	186,098	168,522	17,576

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2012

City Name: **Wall Lake**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				152,381	33,717	0	186,098	168,522	17,576

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Wall Lake**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 03/14/2011 *at* 7:00 p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 9.02640

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 2.99982

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 664-2216
phone number

Steven Druivenga/Mayor
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	141,526	143,779	161,028
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	141,526	143,779	161,028
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	99,000	78,000	64,050
Other City Taxes	6	45,000	50,500	51,567
Licenses & Permits	7	800	720	2,308
Use of Money and Property	8	10,000	4,500	15,950
Intergovernmental	9	147,000	72,000	89,726
Charges for Fees & Service	10	2,492,000	2,326,500	2,136,580
Special Assessments	11	0	0	0
Miscellaneous	12	150,000	260,000	275,731
Other Financing Sources	13	144,000	127,400	70,000
Total Revenues and Other Sources	**14**	3,229,326	3,063,399	2,866,940
Expenditures & Other Financing Uses				
Public Safety	15	66,976	46,500	94,590
Public Works	16	177,800	242,438	132,331
Health and Social Services	17	7,000	4,600	4,700
Culture and Recreation	18	184,506	264,000	313,836
Community and Economic Development	19	145,000	70,600	125,774
General Government	20	96,800	89,800	130,835
Debt Service	21	36,172	40,000	34,539
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	714,254	757,938	836,605
Business Type / Enterprises	24	2,415,000	2,226,250	2,137,750
Total ALL Expenditures	**25**	3,129,254	2,984,188	2,974,355
Transfers Out	26	144,000	127,400	70,000
Total ALL Expenditures/Transfers Out	**27**	3,273,254	3,111,588	3,044,355
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-43,928	-48,189	-177,415
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	870,449	918,638	1,096,053
Ending Fund Balance June 30	**31**	826,521	870,449	918,638