

81-769

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Wall Lake County Name: SAC Date Budget Adopted: 02/13/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2011 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	15,266,746	2b		15,266,746
		DEBT SERVICE	3a	24,108,678	3b		24,108,678
	Ag Land	4a	171,790				

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	123,461	123,461	8.08692
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	0	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
Total General Fund Regular Levies (5 thru 24)			123,461	123,461	
384.1	3.00375	Ag Land	489	489	2.84650
Total General Fund Tax Levies (25 + 26)			123,950	123,950	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0.00000
Rules	Amt Nec	Other Employee Benefits	0	0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	17,576	17,576	0.72903
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0.00000
Total Property Taxes (27+39+40+41)			141,526	141,526	8.81595

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Wall Lake**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	23,321	25,887					49,208	869,089	918,297
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	655,449	82,031	87,198	60,525			885,203	1,894,213	2,779,416
Actual Expenditures Except End Bal (pg 12, line 259) *	3	678,168	4,828	87,198	58,096			828,290	2,048,093	2,876,383
Ending Fund Balance June 30 (pg 12, line 261) *	4	602	103,090	0	2,429	0	0	106,121	715,209	821,330
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	602	103,090	0	2,429	0	0	106,121	715,209	821,330
Re-Est Revenues	6	510,250	82,000	78,000	36,576	0	0	706,826	2,060,000	2,766,826
Re-Est Expenditures	7	587,264	72,000	19,000	0	0	0	678,264	2,000,750	2,679,014
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-76,412	113,090	59,000	39,005	0	0	134,683	774,459	909,142
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	-76,412	113,090	59,000	39,005	0	0	134,683	774,459	909,142
Revenues	11	2,561,045	0	90,500	36,576	0	0	2,688,121	0	2,688,121
Expenditures	12	556,502	0	19,000	40,000	0	0	615,502	2,324,930	2,940,432
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,928,131	113,090	130,500	35,581	0	0	2,207,302	-1,550,471	656,831

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Wall Lake

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	22,653
TIF Non-Bond Loans & Debt - Owed to Other Entities	16,488
Self-Financed or Internal Loan TIF Debt	32,000
Tax Rebate and Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Cooks Siding	2,064	2,064	2,062
2	Cookies Food Products	9,997	9,997	9,994
3	Cornbelt Telephone	4,435	4,435	4,432
4	Economic Development-Wall Lake Industrial Corp.	65,500	64,500	64,545
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	46,130							46,130	47,500	42,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,196							29,196	19,584	14,424
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	75,326	0	0			0		75,326	67,084	56,424
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	71,500							71,500	142,000	159,141
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	300	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	36,300							36,300	16,500	23,156
Highway Engineering	17								0	0	0
Street Cleaning	18	2,500							2,500	2,500	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	110,300	0	0			0		110,300	161,300	182,297
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	4,874	2,245
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	4,874	2,245
CULTURE & RECREATION											
Library Services	31	38,325							38,325	36,500	42,802
Museum, Band and Theater	32								0	0	0
Parks	33	25,000							25,000	22,000	74,519
Recreation	34	55,035							55,035	140,000	59,359
Cemetery	35	12,000							12,000	10,000	2,800
Community Center, Zoo, & Marina	36	50,000							50,000	50,000	51,956
Other Culture and Recreation	37	2,500							2,500	2,506	0
TOTAL (lines 31 - 37)	38	182,860	0	0			0		182,860	261,006	231,436

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41		37,500							37,500	29,500	49,121
Planning & Zoning	42		5,000							5,000	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		42,500	0	0			0		42,500	29,500	49,121
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	5,000	800
Clerk, Treasurer, & Finance Adm.	47		24,500							24,500	28,000	31,082
Elections	48									0	0	0
Legal Services & City Attorney	49		3,500							3,500	2,500	2,568
City Hall & General Buildings	50		106,516							106,516	100,000	98,828
Tort Liability	51									0	0	28,195
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		140,516	0	0			0		140,516	135,500	161,473
DEBT SERVICE	54					40,000				40,000	0	58,096
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	87,198
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	87,198
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		556,502	0	0	40,000	0	0		596,502	659,264	828,290
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								158,680	158,680	125,200	103,984
Sewer Utility	60								68,750	68,750	65,000	92,741
Electric Utility	61								962,500	962,500	700,550	917,528
Gas Utility	62								935,000	935,000	900,000	666,929
Airport	63								0	0	0	0
Landfill/Garbage	64								75,000	75,000	85,000	66,911
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,199,930	2,199,930	1,875,750	1,848,093
TOTAL ALL EXPENDITURES (lines 58+74)	74		556,502	0	0	40,000	0	0	2,199,930	2,796,432	2,535,014	2,676,383
Regular Transfers Out	75								125,000	125,000	125,000	200,000
Internal TIF Loan / Repayment Transfers Out	76				19,000				19,000	19,000	19,000	0
Total ALL Transfers Out	77		0	0	19,000	0	0	0	125,000	144,000	144,000	200,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		556,502	0	19,000	40,000	0	0	2,324,930	2,940,432	2,679,014	2,876,383
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		1,928,131	113,090	130,500	35,581	0	0	-1,550,471	656,831	909,142	821,330

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	123,950	0		17,576	0			141,526	141,526	181,017
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	123,950	0		17,576	0			141,526	141,526	181,017
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			90,500					90,500	78,000	87,198
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	53,595							53,595	50,500	51,336
Subtotal - Other City Taxes (lines 6 thru 12)	13	53,595	0		0	0			53,595	50,500	51,336
Licenses & Permits	14	2,000							2,000	800	1,910
Use of Money & Property	15	4,000							4,000	10,000	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	18,876
Road Use Taxes	17								0	82,000	77,562
Other State Grants & Reimbursements	18								0	0	4,469
Local Grants & Reimbursements	19	55,000							55,000	50,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	55,000	0	0	0	0		0	55,000	132,000	100,907
Charges for Fees & Service:											
Water Utility	21	145,000							145,000	135,000	140,119
Sewer Utility	22	62,500							62,500	60,000	54,587
Electric Utility	23	850,000							850,000	800,000	914,213
Gas Utility	24	925,000							925,000	1,000,000	722,670
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	65,000							65,000	65,000	62,624
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	107,607
Subtotal - Charges for Service (lines 21 thru 33)	34	2,047,500	0		0	0	0	0	2,047,500	2,060,000	2,001,820
Special Assessments	35								0	0	0
Miscellaneous	36	150,000							150,000	150,000	155,228
Other Financing Sources:											
Regular Operating Transfers In	37	125,000							125,000	125,000	200,000
Internal TIF Loan Transfers In	38				19,000				19,000	19,000	0
Subtotal ALL Operating Transfers In	39	125,000	0	0	19,000	0	0	0	144,000	144,000	200,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	125,000	0	0	19,000	0	0	0	144,000	144,000	200,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,561,045	0	90,500	36,576	0	0	0	2,688,121	2,766,826	2,779,416
Beginning Fund Balance July 1	44	-76,412	113,090	59,000	39,005	0	0	774,459	909,142	821,330	918,297
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,484,633	113,090	149,500	75,581	0	0	774,459	3,597,263	3,588,156	3,697,713

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	123,950	0		17,576	0			141,526	141,526	181,017
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	123,950	0		17,576	0			141,526	141,526	181,017
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			90,500					90,500	78,000	87,198
Other City Taxes	6	53,595	0		0	0			53,595	50,500	51,336
Licenses & Permits	7	2,000	0					0	2,000	800	1,910
Use of Money and Property	8	4,000	0	0	0	0	0	0	4,000	10,000	0
Intergovernmental	9	55,000	0	0	0	0		0	55,000	132,000	100,907
Charges for Fees & Service	10	2,047,500	0		0	0	0	0	2,047,500	2,060,000	2,001,820
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	150,000	0		0	0		0	150,000	150,000	155,228
Sub-Total Revenues	13	2,436,045	0	90,500	17,576	0		0	2,544,121	2,622,826	2,579,416
Other Financing Sources:											
Total Transfers In	14	125,000	0	0	19,000	0	0	0	144,000	144,000	200,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,561,045	0	90,500	36,576	0		0	2,688,121	2,766,826	2,779,416
Expenditures & Other Financing Uses											
Public Safety	18	75,326	0	0			0		75,326	67,084	56,424
Public Works	19	110,300	0	0			0		110,300	161,300	182,297
Health and Social Services	20	5,000	0	0			0		5,000	4,874	2,245
Culture and Recreation	21	182,860	0	0			0		182,860	261,006	231,436
Community and Economic Development	22	42,500	0	0			0		42,500	29,500	49,121
General Government	23	140,516	0	0			0		140,516	135,500	161,473
Debt Service	24	0	0	0	40,000		0		40,000	0	58,096
Capital Projects	25	0	0	0		0			0	0	87,198
Total Government Activities Expenditures	26	556,502	0	0	40,000	0			596,502	659,264	828,290
Business Type Proprietary: Enterprise & ISF	27							2,199,930	2,199,930	1,875,750	1,848,093
Total Gov & Bus Type Expenditures	28	556,502	0	0	40,000	0		2,199,930	2,796,432	2,535,014	2,676,383
Total Transfers Out	29	0	0	19,000	0	0		125,000	144,000	144,000	200,000
Total ALL Expenditures/Fund Transfers Out	30	556,502	0	19,000	40,000	0		2,324,930	2,940,432	2,679,014	2,876,383
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	2,004,543	0	71,500	-3,424	0		-2,324,930	-252,311	87,812	-96,967
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-76,412	113,090	59,000	39,005	0	0	774,459	909,142	821,330	918,297
Ending Fund Balance June 30	35	1,928,131	113,090	130,500	35,581	0	0	-1,550,471	656,831	909,142	821,330

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wall Lake

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Community Center	150,000		15,808	1,573		17,381	16,067	1,314
(2)	Community Center	145,000	Jan 2006	14,462	3,553		18,015	18,015	0
(3)	Electric Revenue bonds	635,000	June 2009	130,000	18,725		148,725	148,725	0
(4)	Sewer and Water	200,000	March 2006	19,283	4,260		23,543	15,412	8,131
(5)	LV Natural Gas	350,000	March 2006	36,255	6,984		43,239	35,108	8,131
(6)							0		0
(7)	I need to make sure these numbers are correct						0		0
(8)	**--I am pretty sure these numbers are correct 1-23-2012						0		0
(9)	I used the Ruan Debt Service Schedule and the interest to						0		0
(10)	be paid for next year then allocated it across the three 2, 4, 5						0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			215,808	35,095	0	250,903	233,327	17,576

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Wall Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			215,808	35,095	0	250,903	233,327	17,576

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Wall Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on 03/12/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.81595
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.84650

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-664-2216
phone number

Chris Rodman
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	141,526	141,526	181,017
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	141,526	141,526	181,017
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	90,500	78,000	87,198
Other City Taxes	6	53,595	50,500	51,336
Licenses & Permits	7	2,000	800	1,910
Use of Money and Property	8	4,000	10,000	0
Intergovernmental	9	55,000	132,000	100,907
Charges for Fees & Service	10	2,047,500	2,060,000	2,001,820
Special Assessments	11	0	0	0
Miscellaneous	12	150,000	150,000	155,228
Other Financing Sources	13	144,000	144,000	200,000
Total Revenues and Other Sources	14	2,688,121	2,766,826	2,779,416
Expenditures & Other Financing Uses				
Public Safety	15	75,326	67,084	56,424
Public Works	16	110,300	161,300	182,297
Health and Social Services	17	5,000	4,874	2,245
Culture and Recreation	18	182,860	261,006	231,436
Community and Economic Development	19	42,500	29,500	49,121
General Government	20	140,516	135,500	161,473
Debt Service	21	40,000	0	58,096
Capital Projects	22	0	0	87,198
Total Government Activities Expenditures	23	596,502	659,264	828,290
Business Type / Enterprises	24	2,199,930	1,875,750	1,848,093
Total ALL Expenditures	25	2,796,432	2,535,014	2,676,383
Transfers Out	26	144,000	144,000	200,000
Total ALL Expenditures/Transfers Out	27	2,940,432	2,679,014	2,876,383
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-252,311	87,812	-96,967
Continuing Appropriation	29	0	0	
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