

81-769

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Wall Lake County Name: SAC Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-664-2216 Telephone Number		_____ Signature					
County Auditor Date Stamp							
January 1, 2012 Property Valuations							
		With Gas & Electric		Without Gas & Electric		Last Official Census	
Regular	2a	16,879,597	2b	16,879,597	819		
Debt Service Value	3a	19,832,750	3b	19,832,750			
Ag Land	4a	179,007					

Code		Dollar			(A)	(B)	(C)
Sec.	Limit	Purpose			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	8.10000	5	136,725	136,725	8.10000
-384 Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		7		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		9		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		10		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		13		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		14		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	0.00000
-384 Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15		0	0.00000
12(2)	0.81000	Memorial Building		16		0	0.00000
12(3)	0.13500	Symphony Orchestra		17		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		18		0	0.00000
12(5)	As Voted	County Bridge		19		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		20		0	0.00000
12(9)	0.03375	Aid to a Transit Company		21		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		22		0	0.00000
12(19)	1.00000	City Emergency Medical District		463		0	0.00000
12(21)	0.27000	Support Public Library		23		0	0.00000
28E.22	1.50000	Unified Law Enforcement		24		0	0.00000
Total General Fund Regular Levies (5 thru 24)					136,725	136,725	
384.1	3.00375	Ag Land		26	538	538	3.00375
Total General Fund Tax Levies (25 + 26)					137,263	137,263	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0	0.00000
Rules	Amt Nec	Other Employee Benefits		31		0	0.00000
Total Employee Benefit Levies (29,30,31)					0	0	0.00000
Sub Total Special Revenue Levies (28+32)					0	0	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1	(A)	(B)	34		0	0.00000
	SSMID 2	(A)	(B)	35		0	0.00000
	SSMID 3	(A)	(B)	36		0	0.00000
	SSMID 4	(A)	(B)	37		0	0.00000
	SSMID 5	(A)	(B)	555		0	0.00000
	SSMID 6	(A)	(B)	556		0	0.00000
	SSMID 7	(A)	(B)	1177		0	0.00000
Total SSMID					0	0	Do Not Add
Total Special Revenue Levies					0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	18,716	18,716	0.94369
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	0.00000
Total Property Taxes (27+39+40+41)					155,979	155,979	9.04369

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Wall Lake**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	602	105,341	0	179			106,122	715,209	821,331
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	690,153	79,361	91,148	40,146			900,808	1,943,756	2,844,564
Actual Expenditures Except End Bal (pg 12, line 259) *	3	690,102	63,315	90,445	76,617			920,479	2,029,957	2,950,436
Ending Fund Balance June 30 (pg 12, line 270) *	4	653	121,387	703	-36,292	0	0	86,451	629,008	715,459
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	653	121,387	703	-36,292	0	0	86,451	629,008	715,459
Re-Est Revenues	6	1,029,425	81,750	64,841	41,100	0	0	1,217,116	1,763,572	2,980,688
Re-Est Expenditures	7	700,575	0	51,390	0	0	0	751,965	2,894,500	3,646,465
Ending Fund Balance	8	329,503	203,137	14,154	4,808	0	0	551,602	-501,920	49,682
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	329,503	203,137	14,154	4,808	0	0	551,602	-501,920	49,682
Revenues	10	2,813,602	84,200	73,400	18,716	0	0	2,989,918	0	2,989,918
Expenditures	11	1,089,540	0	0	0	0	0	1,089,540	2,286,833	3,376,373
Ending Fund Balance	12	2,053,565	287,337	87,554	23,524	0	0	2,451,980	-2,788,753	-336,773

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Wall Lake

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	47,160							47,160	45,500	43,460
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,200							29,200	42,000	24,971
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	76,360	0	0			0		76,360	87,500	68,431
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,500							10,500	9,500	39,255
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	29,200							29,200	10,500	24,370
Highway Engineering	17	85,000							85,000	183,500	63,315
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	124,700	0	0			0		124,700	203,500	126,940
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	2,425	2,437
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	2,425	2,437
CULTURE & RECREATION											
Library Services	31	47,850							47,850	44,700	54,013
Museum, Band and Theater	32								0	0	0
Parks	33	12,600							12,600	14,200	21,508
Recreation	34	59,100							59,100	67,500	196,719
Cemetery	35	10,500							10,500	10,500	15,392
Community Center, Zoo, & Marina	36								0	82,500	82,654
Other Culture and Recreation	37	2,500							2,500	2,500	0
TOTAL (lines 31 - 37)	38	132,550	0	0			0		132,550	221,900	370,286

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	455,000							455,000	6,000	44,316
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	455,000	0	0			0		455,000	6,000	44,316
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000							6,000	6,000	4,100
Clerk, Treasurer, & Finance Adm.	47	25,235							25,235	24,500	29,315
Elections	48								0	0	0
Legal Services & City Attorney	49	3,500							3,500	3,500	2,287
City Hall & General Buildings	50	114,795							114,795	145,250	105,305
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	149,530	0	0			0		149,530	179,250	141,007
DEBT SERVICE											
Gov Capital Projects	55				0				0	0	0
TIF Capital Projects	56	73,400							73,400	51,390	66,719
TOTAL CAPITAL PROJECTS	57	73,400	0	0			0	0	73,400	51,390	66,719
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,014,540	0	0	0	0	0		1,014,540	751,965	896,753
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							382,500	382,500	705,000	121,236
Sewer Utility	60							87,000	87,000	76,500	52,472
Electric Utility	61							850,271	850,271	962,500	711,434
Gas Utility	62							817,262	817,262	935,000	843,861
Airport	63							0	0	0	0
Landfill/Garbage	64							74,800	74,800	67,000	65,954
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							75,000	75,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,286,833	2,286,833	2,746,000	1,794,957
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,014,540	0	0	0	0	0	2,286,833	3,301,373	3,497,965	2,691,710
Regular Transfers Out	75	75,000							75,000	125,000	235,000
Internal TIF Loan / Repayment Transfers Out	76								0	23,500	23,726
Total ALL Transfers Out	77	75,000	0	0	0	0	0	0	75,000	148,500	258,726
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,089,540	0	0	0	0	0	2,286,833	3,376,373	3,646,465	2,950,436
Ending Fund Balance June 30	79	2,053,565	287,337	87,554	23,524	0	0	-2,788,753	-336,773	49,682	715,459

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	137,263	0		18,716	0			155,979	141,550	139,347
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	137,263	0		18,716	0			155,979	141,550	139,347
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			73,400					73,400	64,841	91,148
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	61,900							61,900	61,300	60,110
Subtotal - Other City Taxes (lines 6 thru 12)	13	61,900	0		0	0			61,900	61,300	60,110
Licenses & Permits	14	1,500							1,500	1,875	1,878
Use of Money & Property	15	5,500							5,500	6,500	9,621
Intergovernmental:											
Federal Grants & Reimbursements	16								0	300,000	0
Road Use Taxes	17		84,200						84,200	81,750	79,361
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	84,200	0	0	0		0	84,200	381,750	79,361
Charges for Fees & Service:											
Water Utility	21	175,000							175,000	156,000	116,831
Sewer Utility	22	81,500							81,500	70,000	57,625
Electric Utility	23	810,000							810,000	715,000	816,235
Gas Utility	24	745,939							745,939	655,000	891,360
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	65,000							65,000	65,000	61,705
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	125,000							125,000	102,572	152,343
Subtotal - Charges for Service (lines 21 thru 33)	34	2,002,439	0		0	0	0	0	2,002,439	1,763,572	2,096,099
Special Assessments	35								0	0	0
Miscellaneous	36	75,000							75,000	68,800	108,274
Other Financing Sources:											
Regular Operating Transfers In	37	75,000							75,000	125,000	235,000
Internal TIF Loan Transfers In	38				0				0	23,500	23,726
Subtotal ALL Operating Transfers In	39	75,000	0	0	0	0	0	0	75,000	148,500	258,726
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	455,000							455,000	342,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	530,000	0	0	0	0	0	0	530,000	490,500	258,726
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	2,813,602	84,200	73,400	18,716	0	0	0	2,989,918	2,980,688	2,844,564
Beginning Fund Balance July 1	44	329,503	203,137	14,154	4,808	0	0	-501,920	49,682	715,459	821,331
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,143,105	287,337	87,554	23,524	0	0	-501,920	3,039,600	3,696,147	3,665,895

CITY OF Wall Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	137,263	0		18,716	0			155,979	141,550	139,347
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	137,263	0		18,716	0			155,979	141,550	139,347
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			73,400					73,400	64,841	91,148
Other City Taxes	6	61,900	0		0	0			61,900	61,300	60,110
Licenses & Permits	7	1,500	0		0	0		0	1,500	1,875	1,878
Use of Money and Property	8	5,500	0	0	0	0	0	0	5,500	6,500	9,621
Intergovernmental	9	0	84,200	0	0	0		0	84,200	381,750	79,361
Charges for Fees & Service	10	2,002,439	0		0	0	0	0	2,002,439	1,763,572	2,096,099
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	75,000	0		0	0		0	75,000	68,800	108,274
Sub-Total Revenues	13	2,283,602	84,200	73,400	18,716	0	0	0	2,459,918	2,490,188	2,585,838
Other Financing Sources:											
Total Transfers In	14	75,000	0	0	0	0	0	0	75,000	148,500	258,726
Proceeds of Debt	15	455,000	0	0	0	0		0	455,000	342,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,813,602	84,200	73,400	18,716	0	0	0	2,989,918	2,980,688	2,844,564
Expenditures & Other Financing Uses											
Public Safety	18	76,360	0	0			0		76,360	87,500	68,431
Public Works	19	124,700	0	0			0		124,700	203,500	126,940
Health and Social Services	20	3,000	0	0			0		3,000	2,425	2,437
Culture and Recreation	21	132,550	0	0			0		132,550	221,900	370,286
Community and Economic Development	22	455,000	0	0			0		455,000	6,000	44,316
General Government	23	149,530	0	0			0		149,530	179,250	141,007
Debt Service	24	0	0	0	0		0		0	0	76,617
Capital Projects	25	73,400	0	0		0			73,400	51,390	66,719
Total Government Activities Expenditures	26	1,014,540	0	0	0	0	0	0	1,014,540	751,965	896,753
Business Type Proprietary: Enterprise & ISF	27							2,286,833	2,286,833	2,746,000	1,794,957
Total Gov & Bus Type Expenditures	28	1,014,540	0	0	0	0	0	2,286,833	3,301,373	3,497,965	2,691,710
Total Transfers Out	29	75,000	0	0	0	0	0	0	75,000	148,500	258,726
Total ALL Expenditures/Fund Transfers Out	30	1,089,540	0	0	0	0	0	2,286,833	3,376,373	3,646,465	2,950,436
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,724,062	84,200	73,400	18,716	0	0	-2,286,833	-386,455	-665,777	-105,872
Beginning Fund Balance July 1	33	329,503	203,137	14,154	4,808	0	0	-501,920	49,682	715,459	821,331
Ending Fund Balance June 30	34	2,053,565	287,337	87,554	23,524	0	0	-2,788,753	-336,773	49,682	715,459

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wall Lake

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Community Center, Sewer and Water, Natural Gas Bond	695,000	2006	16,716	2,000		18,716		18,716
-2	Electric Revenue Bonds	635,000	2009	70,000	12,103		82,103	82,103	0
-3	Water GO Bond	350,000	2012	30,000	2,636		32,636	32,636	0
-4							0		0
-5	check on these amounts especially the interest due I can get						0		0
-6	this exactly right						0		0
-7	The bond in (1) is paid off but we still need to levey the						0		0
-8	Debt Service in the amount of 18,716						0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			116,716	16,739	0	133,455	114,739	18,716

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Wall Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			116,716	16,739	0	133,455	114,739	18,716

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Wall Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 02/25/2013 at 7pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.04369
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-664-2216
phone number

Chris Rodman
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	155,979	141,550	139,347
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	155,979	141,550	139,347
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	73,400	64,841	91,148
Other City Taxes	6	61,900	61,300	60,110
Licenses & Permits	7	1,500	1,875	1,878
Use of Money and Property	8	5,500	6,500	9,621
Intergovernmental	9	84,200	381,750	79,361
Charges for Fees & Service	10	2,002,439	1,763,572	2,096,099
Special Assessments	11	0	0	0
Miscellaneous	12	75,000	68,800	108,274
Other Financing Sources	13	530,000	490,500	258,726
Total Revenues and Other Sources	14	2,989,918	2,980,688	2,844,564
Expenditures & Other Financing Uses				
Public Safety	15	76,360	87,500	68,431
Public Works	16	124,700	203,500	126,940
Health and Social Services	17	3,000	2,425	2,437
Culture and Recreation	18	132,550	221,900	370,286
Community and Economic Development	19	455,000	6,000	44,316
General Government	20	149,530	179,250	141,007
Debt Service	21	0	0	76,617
Capital Projects	22	73,400	51,390	66,719
Total Government Activities Expenditures	23	1,014,540	751,965	896,753
Business Type / Enterprises	24	2,286,833	2,746,000	1,794,957
Total ALL Expenditures	25	3,301,373	3,497,965	2,691,710
Transfers Out	26	75,000	148,500	258,726
Total ALL Expenditures/Transfers Out	27	3,376,373	3,646,465	2,950,436
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-386,455	-665,777	-105,872
Beginning Fund Balance July 1	29	49,682	715,459	821,331
Ending Fund Balance June 30	30	-336,773	49,682	715,459