

# 81-769

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Wall Lake County Name: SAC Date Budget Adopted: 2/24/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-664-2216  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	17,172,103	2b	17,172,103	819
	DEBT SERVICE	3a	20,224,800	3b	20,224,800	
	Ag Land	4a	202,375			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 138,780	138,780	43 8.08171
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 138,780	138,780	
384.1	3.00375	Ag Land	26 608	608	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 139,388	139,388	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 37,326	37,326	70 1.84556
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 176,714	176,714	72 9.92727

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Wall Lake**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	86,451	121,387	703	-36,293			172,248	629,008	801,256
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	553,469	79,939	96,292	14,715	663,575		1,407,990	2,211,392	3,619,382
Actual Expenditures Except End Bal (pg 12, line 259) *	3	552,560	166,998			339,523		1,059,081	2,253,931	3,313,012
Ending Fund Balance June 30 (pg 12, line 261) *	4	87,360	34,328	96,995	-21,578	324,052	0	521,157	586,469	1,107,626
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	87,360	34,328	96,995	-21,578	324,052	0	521,157	586,469	1,107,626
Re-Est Revenues	6	1,088,154	84,200	78,500	18,716	0	0	1,269,570	1,985,500	3,255,070
Re-Est Expenditures	7	1,165,700	62,500	62,500	0	324,052	0	1,614,752	2,010,500	3,625,252
Ending Fund Balance	8	9,814	56,028	112,995	-2,862	0	0	175,975	561,469	737,444
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	9,814	56,028	112,995	-2,862	0	0	175,975	561,469	737,444
Revenues	10	544,088	81,000	47,500	37,326	0	0	709,914	1,966,468	2,676,382
Expenditures	11	488,720	80,000	55,000	34,464	0	0	658,184	2,011,792	2,669,976
Ending Fund Balance	12	65,182	57,028	105,495	0	0	0	227,705	516,145	743,850

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Wall Lake

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	49,220							49,220	48,500	45,440
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	31,500							31,500	31,500	43,204
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	80,720	0	0			0		80,720	80,000	88,644
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,000	40,000						45,000	64,500	6,651
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	9,315
Traffic Control and Safety	15								0	0	0
Snow Removal	16	25,000							25,000	10,000	17,418
Highway Engineering	17	5,000	40,000	55,000					100,000	85,000	166,998
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,000	80,000	55,000			0		170,000	159,500	200,382
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	2,200	2,953
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	2,200	2,953
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	44,000							44,000	44,500	61,478
Museum, Band and Theater	32								0	0	0
Parks	33	12,000							12,000	212,500	10,163
Recreation	34	65,000							65,000	50,000	64,820
Cemetery	35	5,000							5,000	1,500	14,236
Community Center, Zoo, & Marina	36	87,500							87,500	88,000	77,787
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	213,500	0	0			0		213,500	396,500	228,484

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41		25,000							25,000	455,000	26,222
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	45		25,000	0	0			0		25,000	455,000	26,222
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		6,500							6,500	6,500	34,501
Clerk, Treasurer, & Finance Adm.	47		22,500							22,500	28,500	0
Elections	48									0	0	0
Legal Services & City Attorney	49		15,000							15,000	15,000	0
City Hall & General Buildings	50		87,500							87,500	85,000	138,372
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
<b>TOTAL (lines 46 - 52)</b>	53		131,500	0	0			0		131,500	135,000	172,873
<b>DEBT SERVICE</b>	54					34,464				34,464	0	0
Gov Capital Projects	55									0	324,052	0
TIF Capital Projects	56									0	62,500	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	386,552	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		488,720	80,000	55,000	34,464	0	0		658,184	1,614,752	719,558
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								112,178	112,178	112,500	177,075
Sewer Utility	60								95,001	95,001	102,500	77,532
Electric Utility	61								789,946	789,946	775,000	689,839
Gas Utility	62								835,000	835,000	805,000	884,973
Airport	63									0	0	0
Landfill/Garbage	64								67,667	67,667	65,500	64,469
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	75,000	339,523
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,899,792	1,899,792	1,935,500	2,233,411
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		488,720	80,000	55,000	34,464	0	0	1,899,792	2,557,976	3,550,252	2,952,969
Regular Transfers Out	75								112,000	112,000	75,000	360,043
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	112,000	112,000	75,000	360,043
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		488,720	80,000	55,000	34,464	0	0	2,011,792	2,669,976	3,625,252	3,313,012
<b>Ending Fund Balance June 30</b>	79		65,182	57,028	105,495	0	0	0	516,145	743,850	737,444	1,107,626

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	139,388	0		37,326	0			176,714	155,979	138,486
	2								0	0	0
	3	139,388	0		37,326	0			176,714	155,979	138,486
	4								0	0	0
	5			47,500					47,500	78,500	96,292
Other City Taxes:											
	6	0	0		0	0			0	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	60,000							60,000	61,900	68,064
	13	60,000	0		0	0			60,000	61,900	68,064
	14	1,200							1,200	0	1,218
	15								0	15,000	4,991
Intergovernmental:											
	16								0	0	0
	17		81,000						81,000	84,200	78,432
	18	0	0	0	0	0		0	0	0	1,507
	19	80,000							80,000	250,000	0
	20	80,000	81,000	0	0	0		0	161,000	334,200	79,939
Charges for Fees & Service:											
	21							143,580	143,580	250,000	150,713
	22							75,575	75,575	80,500	66,602
	23							793,555	793,555	775,000	784,432
	24							885,133	885,133	815,000	909,453
	25							0	0	0	0
	26							0	0	0	0
	27							68,625	68,625	65,000	61,296
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	125,000							125,000	0	145,573
	34	125,000	0		0	0		1,966,468	2,091,468	1,985,500	2,118,069
	35								0	0	0
	36	26,500							26,500	28,991	88,705
Other Financing Sources:											
	37	112,000							112,000	75,000	360,043
	38								0	0	0
	39	112,000	0	0	0	0	0	0	112,000	75,000	360,043
	40								0	520,000	663,575
	41								0	0	0
	42	112,000	0	0	0	0	0	0	112,000	595,000	1,023,618
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	544,088	81,000	47,500	37,326	0	0	1,966,468	2,676,382	3,255,070	3,619,382
	44	9,814	56,028	112,995	-2,862	0	0	561,469	737,444	1,107,626	801,256
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	553,902	137,028	160,495	34,464	0	0	2,527,937	3,413,826	4,362,696	4,420,638

**CITY OF** **Wall Lake**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
(A)	(B)										
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	139,388	0		37,326	0			176,714	155,979	138,486
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	139,388	0		37,326	0			176,714	155,979	138,486
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			47,500					47,500	78,500	96,292
Other City Taxes	6	60,000	0		0	0			60,000	61,900	68,064
Licenses & Permits	7	1,200	0					0	1,200	0	1,218
Use of Money and Property	8	0	0	0	0	0	0	0	0	15,000	4,991
Intergovernmental	9	80,000	81,000	0	0	0		0	161,000	334,200	79,939
Charges for Fees & Service	10	125,000	0		0	0		0	1,966,468	1,985,500	2,118,069
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	26,500	0		0	0		0	26,500	28,991	88,705
Sub-Total Revenues	13	432,088	81,000	47,500	37,326	0		1,966,468	2,564,382	2,660,070	2,595,764
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	112,000	0	0	0	0		0	112,000	75,000	360,043
Proceeds of Debt	15	0	0	0	0	0		0	0	520,000	663,575
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	544,088	81,000	47,500	37,326	0		1,966,468	2,676,382	3,255,070	3,619,382
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	80,720	0	0				0	80,720	80,000	88,644
Public Works	19	35,000	80,000	55,000				0	170,000	159,500	200,382
Health and Social Services	20	3,000	0	0				0	3,000	2,200	2,953
Culture and Recreation	21	213,500	0	0				0	213,500	396,500	228,484
Community and Economic Development	22	25,000	0	0				0	25,000	455,000	26,222
General Government	23	131,500	0	0				0	131,500	135,000	172,873
Debt Service	24	0	0	0	34,464			0	34,464	0	0
Capital Projects	25	0	0	0		0		0	0	386,552	0
<b>Total Government Activities Expenditures</b>	26	488,720	80,000	55,000	34,464	0		0	658,184	1,614,752	719,558
Business Type Proprietary: Enterprise & ISF	27							1,899,792	1,899,792	1,935,500	2,233,411
<b>Total Gov &amp; Bus Type Expenditures</b>	28	488,720	80,000	55,000	34,464	0		1,899,792	2,557,976	3,550,252	2,952,969
<b>Total Transfers Out</b>	29	0	0	0	0	0		0	112,000	75,000	360,043
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	488,720	80,000	55,000	34,464	0		0	2,011,792	3,625,252	3,313,012
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	55,368	1,000	-7,500	2,862	0		-45,324	6,406	-370,182	306,370
<b>Beginning Fund Balance July 1</b>	33	9,814	56,028	112,995	-2,862	0		0	561,469	1,107,626	801,256
<b>Ending Fund Balance June 30</b>	34	65,182	57,028	105,495	0	0		0	516,145	737,444	1,107,626

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wall Lake

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Electric Upgrade	2009		695,000	70,000	12,325	82,325	70,000	12,325
(2)	Water Meter Project	2013	08/09/2013	132,000	5,000	1,910	6,910	5,000	1,910
(3)	CDBG Water Supply	2012	10-31-2012	350,000	35,000	3,796	38,796	35,000	3,796
(4)	Schroeders 3rd Addition	2013	09-30-2013	520,000	20,000	16,433	36,433	20,000	16,433
(5)	negative balance in debt service approx from 2013		07-01-2014	2,862	2,862		2,862		2,862
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				132,862	34,464	0	167,326	130,000	37,326

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Wall Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				132,862	34,464	0	167,326	130,000	37,326

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Wall Lake

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			132,862	34,464	0	167,326	130,000	37,326

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Wall Lake

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			132,862	34,464	0	167,326	130,000	37,326

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			132,862	34,464	0	167,326	130,000	37,326

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Wall Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers in City Hall

on 2/24/2014 at 7pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.92727

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-664-2216  
phone number

Chris Rodman  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	176,714	155,979	138,486
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>176,714</b>	<b>155,979</b>	<b>138,486</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,500	78,500	96,292
Other City Taxes	6	60,000	61,900	68,064
Licenses & Permits	7	1,200	0	1,218
Use of Money and Property	8	0	15,000	4,991
Intergovernmental	9	161,000	334,200	79,939
Charges for Fees & Service	10	2,091,468	1,985,500	2,118,069
Special Assessments	11	0	0	0
Miscellaneous	12	26,500	28,991	88,705
Other Financing Sources	13	112,000	595,000	1,023,618
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,676,382</b>	<b>3,255,070</b>	<b>3,619,382</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	80,720	80,000	88,644
Public Works	16	170,000	159,500	200,382
Health and Social Services	17	3,000	2,200	2,953
Culture and Recreation	18	213,500	396,500	228,484
Community and Economic Development	19	25,000	455,000	26,222
General Government	20	131,500	135,000	172,873
Debt Service	21	34,464	0	0
Capital Projects	22	0	386,552	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>658,184</b>	<b>1,614,752</b>	<b>719,558</b>
Business Type / Enterprises	24	1,899,792	1,935,500	2,233,411
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,557,976</b>	<b>3,550,252</b>	<b>2,952,969</b>
Transfers Out	26	112,000	75,000	360,043
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,669,976</b>	<b>3,625,252</b>	<b>3,313,012</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>6,406</b>	<b>-370,182</b>	<b>306,370</b>
Beginning Fund Balance July 1	29	737,444	1,107,626	801,256
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>743,850</b>	<b>737,444</b>	<b>1,107,626</b>