

81-769

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Wall Lake County Name: SAC Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-664-2216
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>17,347,278</u>	2b <u>17,347,278</u>	819
DEBT SERVICE	3a <u>20,399,973</u>	3b <u>20,399,973</u>	
Ag Land	4a <u>199,601</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>140,513</u>	<u>140,513</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>140,513</u>	<u>140,513</u>	
384.1	3.00375	Ag Land	26 <u>600</u>	<u>600</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>141,113</u>	<u>141,113</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	0
Rules	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	0
		Total Employee Benefit Levies (29,30,31)	32 <u>0</u>	<u>0</u>	65 <u>0</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>0</u>	<u>0</u>	
		Valuation			
386	As Req	<u>With Gas & Elec</u> <u>Without Gas & Elec</u>			
		SSMID 1 (A) _____ (B) _____	34 _____	<u>0</u>	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	<u>0</u>	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	<u>0</u>	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	<u>0</u>	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	<u>0</u>	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	<u>0</u>	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	<u>0</u>	0
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>36,346</u>	<u>36,346</u>	70 <u>1.78167</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>177,459</u>	<u>177,459</u>	72 <u>9.88167</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Wall Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,704	34,328	96,995	-21,578	0	0	111,449	911,660	1,023,109
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,060,421	137,389	122,359	18,723	0	0	1,338,892	2,410,261	3,749,153
Actual Expenditures Except End Bal (pg 12, line 259) *	3	903,462	136,857	83,582	0	0	0	1,123,901	2,344,547	3,468,448
Ending Fund Balance June 30 (pg 12, line 261) *	4	158,663	34,860	135,772	-2,855	0	0	326,440	977,374	1,303,814
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	158,663	34,860	135,772	-2,855	0	0	326,440	977,374	1,303,814
Re-Est Revenues	6	541,042	141,000	47,500	37,326	0	0	766,868	2,116,213	2,883,081
Re-Est Expenditures	7	897,720	120,000	35,000	36,000	0	0	1,088,720	2,254,614	3,343,334
Ending Fund Balance	8	-198,015	55,860	148,272	-1,529	0	0	4,588	838,973	843,561
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	-198,015	55,860	148,272	-1,529	0	0	4,588	838,973	843,561
Revenues	10	612,105	141,945	88,500	36,346	0	0	878,896	2,034,386	2,913,282
Expenditures	11	539,950	125,000	88,500	35,146	0	0	788,596	2,072,400	2,860,996
Ending Fund Balance	12	-125,860	72,805	148,272	-329	0	0	94,888	800,959	895,847

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Wall Lake**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	53,750							53,750	49,220	48,077
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	34,500							34,500	31,500	33,508
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	88,250	0				0		88,250	80,720	81,585
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,500	45,000						55,500	7,500	90,369
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	25,000							25,000	25,000	1,661
Highway Engineering	17		30,000						30,000	65,000	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,500	75,000				0		110,500	97,500	92,030
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,200							3,200	3,000	2,200
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	549
TOTAL (lines 23 - 29)	30	3,200	0				0		3,200	3,000	2,749
CULTURE & RECREATION											
Library Services	31	61,500							61,500	75,000	53,823
Museum, Band and Theater	32								0	0	0
Parks	33	12,500							12,500	300,000	34,710
Recreation	34	76,500							76,500	65,000	76,605
Cemetery	35	15,000							15,000	6,000	530
Community Center, Zoo, & Marina	36	85,500							85,500	105,000	76,119
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	251,000	0				0		251,000	551,000	241,787

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41		2,500							2,500	115,000	382,375
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	14,369
	44											
TOTAL (lines 39 - 44)	45		2,500	0	0			0		2,500	115,000	396,744
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		55,000							55,000	6,500	42,099
Clerk, Treasurer, & Finance Adm.	47									0	41,500	0
Elections	48		2,000							2,000	0	0
Legal Services & City Attorney	49		15,000							15,000	15,000	0
City Hall & General Buildings	50		87,500							87,500	87,500	142,176
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		159,500	0	0			0		159,500	150,500	184,275
DEBT SERVICE	54					35,146				35,146	36,000	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	69,213
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	69,213
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		539,950	75,000	0	35,146	0	0		650,096	1,033,720	1,068,383
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								124,600	124,600	355,000	248,969
Sewer Utility	60								51,500	51,500	95,001	95,274
Electric Utility	61								725,000	725,000	789,946	767,416
Gas Utility	62								785,000	785,000	835,000	1,108,769
Airport	63								0	0	0	0
Landfill/Garbage	64								71,300	71,300	67,667	74,119
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								200,000	200,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,957,400	1,957,400	2,142,614	2,294,547
TOTAL ALL EXPENDITURES (lines 58+74)	74		539,950	75,000	0	35,146	0	0	1,957,400	2,607,496	3,176,334	3,362,930
Regular Transfers Out	75			50,000								
Internal TIF Loan / Repayment Transfers Out	76				88,500				115,000	165,000	167,000	55,518
Total ALL Transfers Out	77		0	50,000	88,500	0	0	0	115,000	253,500	167,000	105,518
Total Expenditures & Fund Transfers Out (lines 75+76)	78		539,950	125,000	88,500	35,146	0	0	2,072,400	2,860,996	3,343,334	3,468,448
Ending Fund Balance June 30	79		-125,860	72,805	148,272	-329	0	0	800,959	895,847	843,561	1,303,814

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
	1	141,113	0		36,346	0			177,459	178,668	156,714
	2								0	0	0
	3	141,113	0		36,346	0			177,459	178,668	156,714
	4								0	0	0
	5			88,500					88,500	47,500	72,359
Other City Taxes:											
	6	0	0		0	0			0	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		61,195						61,195	60,000	0
	13	0	61,195		0	0			61,195	60,000	0
	14	1,200							1,200	1,200	1,055
	15	4,000							4,000	0	11,583
Intergovernmental:											
	16								0	106,825	53,190
	17		80,750						80,750	81,000	81,871
	18	0	0	0	0	0		0	0	0	0
	19	72,500							72,500	80,000	240,522
	20	72,500	80,750	0	0	0		0	153,250	267,825	375,583
Charges for Fees & Service:											
	21							165,000	165,000	174,500	166,179
	22							73,000	73,000	75,575	72,936
	23							819,933	819,933	805,555	859,131
	24							909,453	909,453	885,133	1,248,123
	25								0	0	0
	26								0	0	0
	27							67,000	67,000	68,625	63,892
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	95,242							95,242	125,000	92,076
	34	95,242	0		0	0	0	2,034,386	2,129,628	2,134,388	2,502,337
	35								0	0	0
	36	44,550							44,550	26,500	15,654
Other Financing Sources:											
	37	165,000							165,000	167,000	55,518
	38	88,500							88,500	0	50,000
	39	253,500	0	0	0	0	0	0	253,500	167,000	105,518
	40								0	0	508,350
	41								0	0	0
	42	253,500	0	0	0	0	0	0	253,500	167,000	613,868
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	612,105	141,945	88,500	36,346	0	0	2,034,386	2,913,282	2,883,081	3,749,153
	44	-198,015	55,860	148,272	-1,529	0	0	838,973	843,561	1,303,814	1,023,109
	45	414,090	197,805	236,772	34,817	0	0	2,873,359	3,756,843	4,186,895	4,772,262

CITY OF

Wall Lake

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	141,113	0		36,346	0			177,459	178,668	156,714
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	141,113	0		36,346	0			177,459	178,668	156,714
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			88,500					88,500	47,500	72,359
Other City Taxes	6	0	61,195		0	0			61,195	60,000	0
Licenses & Permits	7	1,200	0					0	1,200	1,200	1,055
Use of Money and Property	8	4,000	0	0	0	0	0	0	4,000	0	11,583
Intergovernmental	9	72,500	80,750	0	0	0		0	153,250	267,825	375,583
Charges for Fees & Service	10	95,242	0		0	0		2,034,386	2,129,628	2,134,388	2,502,337
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	44,550	0		0	0		0	44,550	26,500	15,654
Sub-Total Revenues	13	358,605	141,945	88,500	36,346	0	0	2,034,386	2,659,782	2,716,081	3,135,285
Other Financing Sources:											
Total Transfers In	14	253,500	0	0	0	0		0	253,500	167,000	105,518
Proceeds of Debt	15	0	0	0	0	0		0	0	0	508,350
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	612,105	141,945	88,500	36,346	0	0	2,034,386	2,913,282	2,883,081	3,749,153
Expenditures & Other Financing Uses											
Public Safety	18	88,250	0	0			0		88,250	80,720	81,585
Public Works	19	35,500	75,000	0			0		110,500	97,500	92,030
Health and Social Services	20	3,200	0	0			0		3,200	3,000	2,749
Culture and Recreation	21	251,000	0	0			0		251,000	551,000	241,787
Community and Economic Development	22	2,500	0	0			0		2,500	115,000	396,744
General Government	23	159,500	0	0			0		159,500	150,500	184,275
Debt Service	24	0	0	0	35,146				35,146	36,000	0
Capital Projects	25	0	0	0		0	0		0	0	69,213
Total Government Activities Expenditures	26	539,950	75,000	0	35,146	0	0		650,096	1,033,720	1,068,383
Business Type Proprietary: Enterprise & ISF	27							1,957,400	1,957,400	2,142,614	2,294,547
Total Gov & Bus Type Expenditures	28	539,950	75,000	0	35,146	0	0	1,957,400	2,607,496	3,176,334	3,362,930
Total Transfers Out	29	0	50,000	88,500	0	0		115,000	253,500	167,000	105,518
Total ALL Expenditures/Fund Transfers Out	30	539,950	125,000	88,500	35,146	0	0	2,072,400	2,860,996	3,343,334	3,468,448
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	72,155	16,945	0	1,200	0	0	-38,014	52,286	-460,253	280,705
Beginning Fund Balance July 1	33	-198,015	55,860	148,272	-1,529	0	0	838,973	843,561	1,303,814	1,023,109
Ending Fund Balance June 30	34	-125,860	72,805	148,272	-329	0	0	800,959	895,847	843,561	1,303,814

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wall Lake

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Electric Revenue: Electric Project	695,000	2009	70,000	11,275	700	81,975	68,800	13,175
(3) Water Meter Project	132,000	08-09-2013	5,000	1,960		6,960	5,000	1,960
(4) Water Supply Project	350,000	10-31-2012	35,000	3,648	700	39,348	35,000	4,348
(5) Schroeder's 3rd Addition	520,000	09-30-2013	25,000	16,163	700	41,863	25,000	16,863
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			135,000	33,046	2,100	170,146	133,800	36,346

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Wall Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				135,000	33,046	2,100	170,146	133,800	36,346

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Wall Lake

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			135,000	33,046	2,100	170,146	133,800	36,346

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Wall Lake

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			135,000	33,046	2,100	170,146	133,800	36,346

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Wall Lake

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			135,000	33,046	2,100	170,146	133,800	36,346

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Wall Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall in Council Chambers
on 3/9/2015 at 7pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.88167

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-664-2216
phone number

Chris Rodman
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	177,459	178,668	156,714
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	177,459	178,668	156,714
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	88,500	47,500	72,359
Other City Taxes	6	61,195	60,000	0
Licenses & Permits	7	1,200	1,200	1,055
Use of Money and Property	8	4,000	0	11,583
Intergovernmental	9	153,250	267,825	375,583
Charges for Fees & Service	10	2,129,628	2,134,388	2,502,337
Special Assessments	11	0	0	0
Miscellaneous	12	44,550	26,500	15,654
Other Financing Sources	13	0	0	508,350
Transfers In	14	253,500	167,000	105,518
Total Revenues and Other Sources	15	2,913,282	2,883,081	3,749,153
Expenditures & Other Financing Uses				
Public Safety	16	88,250	80,720	81,585
Public Works	17	110,500	97,500	92,030
Health and Social Services	18	3,200	3,000	2,749
Culture and Recreation	19	251,000	551,000	241,787
Community and Economic Development	20	2,500	115,000	396,744
General Government	21	159,500	150,500	184,275
Debt Service	22	35,146	36,000	0
Capital Projects	23	0	0	69,213
Total Government Activities Expenditures	24	650,096	1,033,720	1,068,383
Business Type / Enterprises	25	1,957,400	2,142,614	2,294,547
Total ALL Expenditures	26	2,607,496	3,176,334	3,362,930
Transfers Out	27	253,500	167,000	105,518
Total ALL Expenditures/Transfers Out	28	2,860,996	3,343,334	3,468,448
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	52,286	-460,253	280,705
Beginning Fund Balance July 1	30	843,561	1,303,814	1,023,109
Ending Fund Balance June 30	31	895,847	843,561	1,303,814