

# 78-742

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Walnut County Name: POTTAWATTAMIE Date Budget Adopted: 03/02/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>14,686,020</u>	2b <u>14,367,590</u>	<u>877</u>
<b>DEBT SERVICE</b>	3a <u>18,501,677</u>	3b <u>18,183,247</u>	
Ag Land	4a <u>758,529</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	118,957	116,377	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	24,811	24,273	52	1.68943	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>143,768</b>	<b>140,650</b>			
384.1	3.00375	Ag Land		26	2,278	2,278	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>146,046</b>	<b>142,928</b>			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	12,977	12,696		0.88363	
	Amt Nec	Other Employee Benefits		31	38,410	37,577		2.61541	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>51,387</b>	<b>50,273</b>	65	<b>3.49904</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>51,387</b>	<b>50,273</b>			
<b>Valuation</b>									
386	As Req				With Gas & Elec	Without Gas & Elec			
	SSMID 1	(A)	(B)	34		0	66	0	
	SSMID 2	(A)	(B)	35		0	67	0	
	SSMID 3	(A)	(B)	36		0	68	0	
	SSMID 4	(A)	(B)	35a		0	69	0	
	SSMID 5	(A)	(B)	36a		0	565	0	
	SSMID 6	(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	<b>51,387</b>	<b>50,273</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>197,433</b>	<b>193,201</b>	72	<b>13.28847</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Walnut

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	90,540	138,648		151,003		380,191	66,679	446,870
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	340,377	266,247		341,891		948,515	327,689	1,276,204
Actual Expenditures Except End Bal (pg 12, line 259) *	3	318,388	269,532		74,854		662,774	321,900	984,674
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	112,529	135,363	0	418,040	0	665,932	72,468	738,400
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	112,529	135,363	0	418,040	0	665,932	72,468	738,400
Re-Est Revenues	6	359,955	208,754	0	561,903	0	1,130,612	781,949	1,912,561
Re-Est Expenditures	7	342,975	229,124	0	435,866	0	1,007,965	619,935	1,627,900
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	129,509	114,993	0	544,077	0	788,579	234,482	1,023,061
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	129,509	114,993	0	544,077	0	788,579	234,482	1,023,061
Revenues	11	371,153	256,442	0	367,752	0	995,347	1,410,875	2,406,222
Expenditures	12	388,584	255,911	0	287,189	0	931,684	1,552,631	2,484,315
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	112,078	115,524	0	624,640	0	852,242	92,726	944,968

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	16,883					325	16,883	15,348	15,348
Jail	2						327	0	0	0
Emergency Management	3	1,000					328	1,000	1,000	0
Flood Control	4						329	0	0	0
Fire Department	5	22,400	1,700				330	24,100	22,684	19,154
Ambulance	6	8,565	200				331	8,765	6,660	7,700
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,754					349	1,754	1,754	788
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	50,602	1,900		0			52,502	47,446	42,990
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	36,775	90,267				353	127,042	99,160	88,682
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	1,212	15,000				324	16,212	15,712	12,021
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	72,800					358	72,800	63,800	62,288
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	110,787	105,267		0			216,054	178,672	162,991
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	33,800	2,822				344	36,622	34,700	30,430
Museum, Band and Theater	32						345	0	0	0
Parks	33	16,500					346	16,500	26,000	41,643
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>50,300</b>	<b>2,822</b>			<b>0</b>		<b>53,122</b>	<b>60,700</b>	<b>72,073</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40	44,500					368	44,500	30,100	31,319
Housing and Urban Renewal	41		9,753				369	9,753	7,838	16,894
Planning & Zoning	42	1,000					379	1,000	500	449
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>45,500</b>	<b>9,753</b>			<b>0</b>		<b>55,253</b>	<b>38,438</b>	<b>48,662</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,900	316				375	4,216	2,968	3,519
Clerk, Treasurer, & Finance Adm.	46	50,332	23,928				376	74,260	65,351	62,505
Elections	47						377	0	2,600	0
Legal Services & City Attorney	48	5,000					378	5,000	3,000	4,927
City Hall & General Buildings	49	10,982					380	10,982	6,381	5,051
Tort Liability	50	4,852					382	4,852	4,852	3,361
Other General Government	51	26,329					381	26,329	12,948	13,937
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>101,395</b>	<b>24,244</b>			<b>0</b>		<b>125,639</b>	<b>98,100</b>	<b>93,300</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>			277,189				<b>277,189</b>	<b>425,866</b>	<b>74,854</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>358,584</b>	<b>143,986</b>	<b>0</b>	<b>277,189</b>	<b>0</b>		<b>779,759</b>	<b>849,222</b>	<b>494,870</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					153,411	360	153,411	125,565	108,287
Sewer Utility	57					43,340	357	43,340	33,768	31,052
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					111,925	447	111,925	58,773	156,119
Enterprise CAPITAL PROJECTS	68					1,129,000	448	1,129,000	401,829	26,442
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>1,437,676</b>		<b>1,437,676</b>	<b>619,935</b>	<b>321,900</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>358,584</b>	<b>143,986</b>	<b>0</b>	<b>277,189</b>	<b>0</b>		<b>2,217,435</b>	<b>1,469,157</b>	<b>816,770</b>
Transfers Out	71	30,000	111,925		10,000			266,880	158,743	167,904
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>388,584</b>	<b>255,911</b>	<b>0</b>	<b>287,189</b>	<b>0</b>		<b>2,484,315</b>	<b>1,627,900</b>	<b>984,674</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>112,078</b>	<b>115,524</b>	<b>0</b>	<b>624,640</b>	<b>0</b>		<b>944,968</b>	<b>1,023,061</b>	<b>738,400</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Walnut

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	142,928	50,273	0	0			193,201	194,271	172,056
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	142,928	50,273	0	0			193,201	194,271	172,056
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		131,562					131,562	85,135	148,529
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,118	1,114	0	0			472 4,232	3,112	1,586
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	89,749			9,972			395 99,721	84,358	90,019
Subtotal - Other City Taxes (lines 6 thru 11) 12	92,867	1,114	0	9,972			103,953	87,470	91,605
Licenses & Permits 13	1,300					950	2,250	1,750	1,086
Use of Money & Property 14	6,183			4,500			10,683	18,683	6,530
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	199,878	0
State Shared Revenues 16		73,493					400 73,493	74,984	72,919
Other State Grants & Reimbursements 17				198,280		300,000	401 498,280	9,120	0
Local Grants & Reimbursements 18	23,075			15,000		414,500	402 452,575	211,818	19,664
Subtotal - Intergovernmental (lines 15 thru 18) 19	23,075	73,493	0	213,280		714,500	1,024,348	495,800	92,583
Charges for Fees & Service:									
Water Utility 20						133,000	404 133,000	143,000	134,303
Sewer Utility 21						36,000	405 36,000	36,000	36,867
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	50,000						410 50,000	50,000	45,420
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	14,000						413 14,000	14,000	14,966
Subtotal - Charges for Service (lines 20 thru 32) 33	64,000	0	0	0	0	169,000	233,000	243,000	231,556
Special Assessments 34								0	0
Miscellaneous 35	40,800			100,000			140,800	277,709	364,355
Other Financing Sources:									
Operating Transfers In 36				40,000		226,880	266,880	158,743	167,904
Proceeds of Debt 37						299,545	299,545	350,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	40,000	0	526,425	566,425	508,743	167,904
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>371,153</b>	<b>256,442</b>	<b>0</b>	<b>367,752</b>	<b>0</b>	<b>1,410,875</b>	<b>2,406,222</b>	<b>1,912,561</b>	<b>1,276,204</b>
Beginning Fund Balance July 1 41	129,509	114,993	0	544,077	0	234,482	1,023,061	738,400	446,870
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>500,662</b>	<b>371,435</b>	<b>0</b>	<b>911,829</b>	<b>0</b>	<b>1,645,357</b>	<b>3,429,283</b>	<b>2,650,961</b>	<b>1,723,074</b>

CITY OF Walnut ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	142,928	106	50,273	134	0	161	0					234	193,201	264	194,271	294	172,056	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	142,928	108	50,273	136	0	163	0					236	193,201	266	194,271	296	172,056	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	131,562									238	131,562	268	85,135	298	148,529	
Other City Taxes	81	92,867	111	1,114	138	0	165	9,972					239	103,953	269	87,470	299	91,605	
Licenses & Permits	82	1,300	112	0							212	950	240	2,250	270	1,750	300	1,086	
Use of Money and Property	83	6,183	113	0	139	0	166	4,500	194	0	213	0	241	10,683	271	18,683	301	6,530	
Intergovernmental	84	23,075	114	73,493	140	0	167	213,280			426	714,500	242	1,024,348	272	495,800	302	92,583	
Charges for Fees & Service	85	64,000	115	0	141	0	168	0	195	0	214	169,000	243	233,000	273	243,000	303	231,556	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	40,800	117	0	143	0	170	100,000	196	0	215	0	245	140,800	275	277,709	305	364,355	
Sub-Total Revenues	88	371,153	118	256,442	144	0	171	327,752	197	0	216	884,450	246	1,839,797	276	1,403,818	306	1,108,300	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	40,000	198	0	217	226,880	247	266,880	277	158,743	307	167,904	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	299,545	248	299,545	278	350,000	308	0	
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	371,153	120	256,442	148	0	175	367,752	200	0	220	1,410,875	250	2,406,222	280	1,912,561	310	1,276,204	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	50,602	609	1,900						623	0			335	52,502	632	47,446	642	42,990
Public Works	601	110,787	610	105,267						624	0			336	216,054	633	178,672	643	162,991
Health and Social Services	602	0	611	0						625	0			352	0	634	0	644	0
Culture and Recreation	603	50,300	612	2,822						626	0			371	53,122	635	60,700	645	72,073
Community and Economic Development	604	45,500	613	9,753						627	0			372	55,253	636	38,438	646	48,662
General Government	605	101,395	614	24,244						628	0			373	125,639	637	98,100	647	93,300
Debt Service	606	0	615	0	618	0				629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	277,189		630	0			441	277,189	639	425,866	649	74,854
<b>Total Government Activities Expenditures</b>	608	358,584	617	143,986	619	0	622	277,189	631	0			442	779,759	640	849,222	650	494,870	
Business Type Proprietary: Enterprise & ISF											1,437,676			374	1,437,676	641	619,935	651	321,900
<b>Total Gov &amp; Bus Type Expenditures</b>	97	358,584	125	143,986	153	0	180	277,189	205	0	225	1,437,676	255	2,217,435	285	1,469,157	315	816,770	
Transfers Out	101	30,000	129	111,925	156	0	184	10,000	207	0	229	114,955	259	266,880	289	158,743	319	167,904	
<b>Total ALL Expenditures/Transfers Out</b>	102	388,584	130	255,911	157	0	185	287,189	208	0	230	1,552,631	260	2,484,315	290	1,627,900	320	984,674	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,431	131	531	158	0	186	80,563	209	0	231	-141,756	261	-78,093	291	284,661	321	291,530	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	129,509	132	114,993	159	0	187	544,077	210	0	232	234,482	262	1,023,061	292	738,400	322	446,870	
<b>Ending Fund Balance June 30</b>	105	112,078	133	115,524	160	0	188	624,640	211	0	233	92,726	263	944,968	293	1,023,061	323	738,400	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walnut

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water System Improvements Project	350,000		100,000	11,925		111,925	111,925	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			100,000	11,925	0	111,925	111,925	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Walnut

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Walnut, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall; Walnut, Iowa

on 03-02-2006 at 5:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.28847

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-784-3443  
phone number

Terri L. Abel  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	193,201	194,271	172,056
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>193,201</b>	<b>194,271</b>	<b>172,056</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	131,562	85,135	148,529
Other City Taxes	6	103,953	87,470	91,605
Licenses & Permits	7	2,250	1,750	1,086
Use of Money and Property	8	10,683	18,683	6,530
Intergovernmental	9	1,024,348	495,800	92,583
Charges for Fees & Service	10	233,000	243,000	231,556
Special Assessments	11	0	0	0
Miscellaneous	12	140,800	277,709	364,355
Other Financing Sources	13	566,425	508,743	167,904
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,406,222</b>	<b>1,912,561</b>	<b>1,276,204</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	52,502	47,446	42,990
Public Works	16	216,054	178,672	162,991
Health and Social Services	17	0	0	0
Culture and Recreation	18	53,122	60,700	72,073
Community and Economic Development	19	55,253	38,438	48,662
General Government	20	125,639	98,100	93,300
Debt Service	21	0	0	0
Capital Projects	22	277,189	425,866	74,854
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>779,759</b>	<b>849,222</b>	<b>494,870</b>
Business Type / Enterprises	24	1,437,676	619,935	321,900
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,217,435</b>	<b>1,469,157</b>	<b>816,770</b>
Transfers Out	26	266,880	158,743	167,904
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,484,315</b>	<b>1,627,900</b>	<b>984,674</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-78,093</b>	<b>284,661</b>	<b>291,530</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,023,061	738,400	446,870
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>944,968</b>	<b>1,023,061</b>	<b>738,400</b>