

# 78-742

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Walnut County Name: POTTAWATTAMIE Date Budget Adopted: 04/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>877</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	15,053,842	2b		14,745,023
		<b>DEBT SERVICE</b>	3a	18,931,202	3b		18,622,383
Ag Land	4a	758,213					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate	
Sec.										
384.1	#N/A		Regular General levy	###	5		121,936	119,435	43	8.10000
<b>Non-Voted Other Permissible Levies</b>										
12(8)	0.67500		Contract for use of Bridge		6		0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7		0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8		0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9		0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10		0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11		0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12		0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13		0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	26,234		25,696	52	1.74268
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
<b>Voted Other Permissible Levies</b>										
12(1)	0.13500		Instrumental/Vocal Music Groups		15		0	0	53	0
12(2)	0.81000		Memorial Building		16		0	0	54	0
12(3)	0.13500		Symphony Orchestra		17		0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18		0	0	56	0
12(5)	As Voted		County Bridge		19		0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20		0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21		0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22		0	0	60	0
12(19)	1.00000		City Emergency Medical District		463		0	0	466	0
12(21)	0.27000		Support Public Library		23		0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24		0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>						25	148,170	145,131		
384.1	3.00375		Ag Land		26		2,277	2,277	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>						27	150,447	147,408	Do Not Add	
<b>Special Revenue Levies</b>										
384.8	0.27000		Emergency (if general fund at levy limit)		28		0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29		0	0	0.92070 2.79357 3.71427	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	13,860		13,576		
	Amt Nec		Other Employee Benefits		31	42,054		41,191		
<b>Total Employee Benefit Levies (29,30,31)</b>						32	55,914	54,767	65	3.71427
<b>Sub Total Special Revenue Levies (28+32)</b>						33	55,914	54,767		
Valuation										
386	As Req		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)			34			0	66	0
	SSMID 2 (A)	(B)			35			0	67	0
	SSMID 3 (A)	(B)			36			0	68	0
	SSMID 4 (A)	(B)			35a			0	69	0
	SSMID 5 (A)	(B)			36a			0	565	0
	SSMID 6 (A)	(B)			37			0	566	0
<b>Total SSMID (34 thru 37)</b>						38	0	0	Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>						39	55,914	54,767		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40		0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41		0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>						42	206,361	202,175	72	13.55695

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Walnut

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	112,529	135,363		418,040		665,932	72,468	738,400
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	369,054	209,838		563,332		1,142,224	786,204	1,928,428
Actual Expenditures Except End Bal (pg 12, line 259) *	3	322,754	197,463		468,630		988,847	601,714	1,590,561
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	158,829	147,738	0	512,742	0	819,309	256,958	1,076,267
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	158,829	147,738	0	512,742	0	819,309	256,958	1,076,267
Re-Est Revenues	6	347,385	258,935	0	341,144	0	947,464	495,864	1,443,328
Re-Est Expenditures	7	362,594	261,645	0	240,762	0	865,001	475,572	1,340,573
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	143,620	145,028	0	613,124	0	901,772	277,250	1,179,022
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	143,620	145,028	0	613,124	0	901,772	277,250	1,179,022
Revenues	11	395,629	275,218	0	197,873	0	868,720	1,706,332	2,575,052
Expenditures	12	469,474	294,559	0	143,141	0	907,174	1,750,066	2,657,240
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	69,775	125,687	0	667,856	0	863,318	233,516	1,096,834

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)	
<b>Public Safety</b>											
Police Department/Crime Prevention	1	16,883						325	16,883	15,348	15,348
Jail	2							327	0	0	0
Emergency Management	3	1,000						328	1,000	0	0
Flood Control	4							329	0	0	0
Fire Department	5	24,500	1,900					330	26,400	23,000	21,618
Ambulance	6	8,565	200					331	8,765	5,865	3,719
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	3,508						349	3,508	1,800	1,974
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	54,456	2,100			0			56,556	46,013	42,659
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	37,748	92,736					353	130,484	119,803	87,950
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	4,212	14,000					324	18,212	14,212	13,366
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	68,800						358	68,800	66,800	61,728
Other Public Works	21		2,000					350	2,000	2,000	0
TOTAL (lines 12 - 21)	22	110,760	108,736			0			219,496	202,815	163,044
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	33,800	2,879					344 36,679	37,122	32,927
Museum, Band and Theater 32							345 0	0	0
Parks 33	17,500						346 17,500	35,180	21,313
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	51,300	2,879			0		54,179	72,302	54,240
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	116,400						368 116,400	29,695	19,830
Housing and Urban Renewal 41		11,146					369 11,146	9,753	6,286
Planning & Zoning 42	1,000						379 1,000	500	843
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	117,400	11,146			0		128,546	39,948	26,959
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,900	426					375 4,326	2,772	3,196
Clerk, Treasurer, & Finance Adm. 46	56,495	24,909					376 81,404	71,526	67,956
Elections 47	3,500						377 3,500	0	3,465
Legal Services & City Attorney 48	5,000						378 5,000	5,000	2,007
City Hall & General Buildings 49	10,982						380 10,982	6,381	5,942
Tort Liability 50	4,852						382 4,852	4,852	3,371
Other General Government 51	25,829						381 25,829	20,021	13,639
TOTAL (lines 45 - 51) 52	110,558	25,335			0		135,893	110,552	99,576
Debt Service 53							0	0	0
Capital Projects 54				143,141			143,141	230,762	458,630
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	444,474	150,196	0	143,141	0		737,811		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						163,101	360 163,101	119,689	113,758
Sewer Utility 57						43,017	357 43,017	30,097	27,739
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						109,536	447 109,536	114,461	58,389
Enterprise CAPITAL PROJECTS 68						1,431,346	448 1,431,346	67,000	401,828
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						1,747,000	1,747,000	331,247	601,714
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	444,474	150,196	0	143,141	0	1,747,000	2,484,811	331,247	601,714
Transfers Out 71	25,000	144,363					3,066 172,429	306,934	143,739
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	469,474	294,559	0	143,141	0	1,750,066	2,657,240	1,340,573	1,590,561
Continuing Appropriation 73				0			0	0	0
<b>Ending Fund Balance June 30 74</b>	69,775	125,687	20	667,856	0	233,516	1,096,834	1,179,022	1,076,267

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Walnut

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	147,408	54,767	0	0			202,175	194,315	197,203
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	147,408	54,767	0	0			202,175	194,315	197,203
Delinquent Property Taxes							0	0	0
TIF Revenues		136,105					136,105	129,939	87,002
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,039	1,147	0	0			4,186	3,118	2,969
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes	89,824			9,980			99,804	99,721	111,019
Subtotal - Other City Taxes (lines 6 thru 11)	92,863	1,147	0	9,980			103,990	102,839	113,988
Licenses & Permits	1,300					950	2,250	1,750	1,203
Use of Money & Property	3,683			30,500			34,183	28,583	26,521
Intergovernmental:									
Federal Grants & Reimbursements							0	7,861	191,402
State Shared Revenues		74,019					74,019	155,563	95,077
Other State Grants & Reimbursements				103,680		300,000	403,680	0	0
Local Grants & Reimbursements	23,075					400,000	423,075	71,667	231,132
Subtotal - Intergovernmental (lines 15 thru 18)	23,075	74,019	0	103,680		700,000	900,774	235,091	517,611
Charges for Fees & Service:									
Water Utility						133,000	133,000	130,000	133,893
Sewer Utility						36,000	36,000	36,000	31,888
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	50,000						50,000	50,000	45,494
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	14,000						14,000	10,000	12,570
Subtotal - Charges for Service (lines 20 thru 32)	64,000	0	0	0	0	169,000	233,000	226,000	223,845
Special Assessments							0	0	0
Miscellaneous	63,300						63,300	146,377	267,316
Other Financing Sources:									
Operating Transfers In		9,180		53,713		109,536	172,429	306,934	143,739
Proceeds of Debt						726,846	726,846	71,500	350,000
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	9,180	0	53,713	0	836,382	899,275	378,434	493,739
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>395,629</b>	<b>275,218</b>	<b>0</b>	<b>197,873</b>	<b>0</b>	<b>1,706,332</b>	<b>2,575,052</b>	<b>1,443,328</b>	<b>1,928,428</b>
Beginning Fund Balance July 1	143,620	145,028	0	613,124	0	277,250	1,179,022	1,076,267	738,400
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>539,249</b>	<b>420,246</b>	<b>0</b>	<b>810,997</b>	<b>0</b>	<b>1,983,582</b>	<b>3,754,074</b>	<b>2,519,595</b>	<b>2,666,828</b>

CITY OF Walnut ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	147,408	106	54,767	134	0	161	0					234	202,175	264	194,315	294	197,203	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	147,408	108	54,767	136	0	163	0					236	202,175	266	194,315	296	197,203	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	136,105									238	136,105	268	129,939	298	87,002	
Other City Taxes	81	92,863	111	1,147	138	0	165	9,980					239	103,990	269	102,839	299	113,988	
Licenses & Permits	82	1,300	112	0							212	950	240	2,250	270	1,750	300	1,203	
Use of Money and Property	83	3,683	113	0	139	0	166	30,500	194	0	213	0	241	34,183	271	28,583	301	26,521	
Intergovernmental	84	23,075	114	74,019	140	0	167	103,680			426	700,000	242	900,774	272	235,091	302	517,611	
Charges for Fees & Service	85	64,000	115	0	141	0	168	0	195	0	214	169,000	243	233,000	273	226,000	303	223,845	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	63,300	117	0	143	0	170	0	196	0	215	0	245	63,300	275	146,377	305	267,316	
Sub-Total Revenues	88	395,629	118	266,038	144	0	171	144,160	197	0	216	869,950	246	1,675,777	276	1,064,894	306	1,434,689	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	9,180	145	0	172	53,713	198	0	217	109,536	247	172,429	277	306,934	307	143,739	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	726,846	248	726,846	278	71,500	308	350,000	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	395,629	120	275,218	148	0	175	197,873	200	0	220	1,706,332	250	2,575,052	280	1,443,328	310	1,928,428	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	54,456	609	2,100					623	0			335	56,556	632	46,013	642	42,659	
Public Works	601	110,760	610	108,736					624	0			336	219,496	633	202,815	643	163,044	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	51,300	612	2,879					626	0			371	54,179	635	72,302	645	54,240	
Community and Economic Development	604	117,400	613	11,146					627	0			372	128,546	636	39,948	646	26,959	
General Government	605	110,558	614	25,335					628	0			373	135,893	637	110,552	647	99,576	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	143,141	630	0			441	143,141	639	230,762	649	458,630	
<b>Total Government Activities Expenditures</b>	608	444,474	617	150,196	619	0	622	143,141	631	0			442	737,811	640	702,392	650	0	
Business Type Proprietary: Enterprise & ISF												1,747,000	374	1,747,000	641	331,247	651	601,714	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	444,474	125	150,196	153	0	180	143,141	205	0	225	1,747,000	255	2,484,811	285	1,033,639	315	601,714	
Transfers Out	101	25,000	129	144,363	156	0	184	0	207	0	229	3,066	259	172,429	289	306,934	319	143,739	
<b>Total ALL Expenditures/Transfers Out</b>	102	469,474	130	294,559	157	0	185	143,141	208	0	230	1,750,066	260	2,657,240	290	638,181	320	745,453	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-73,845	131	-19,341	158	0	186	54,732	209	0	231	-43,734	261	-82,188	291	805,147	321	1,182,975	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	143,620	132	145,028	159	0	187	613,124	210	0	232	277,250	262	1,179,022	292	1,076,267	322	738,400	
<b>Ending Fund Balance June 30</b>	105	69,775	133	125,687	160	0	188	667,856	211	0	233	233,516	263	1,096,834	293	1,881,414	323	1,921,375	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walnut

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water System Improvements Project	350,000		100,000	9,536		109,536	109,536	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			100,000	9,536	0	109,536	109,536	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Walnut

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Walnut, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall; Walnut, Iowa

on 04/05/2007 at 5:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.55695

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-784-3443  
phone number

Terri L. Abel  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	202,175	194,315	197,203
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>202,175</b>	<b>194,315</b>	<b>197,203</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	136,105	129,939	87,002
Other City Taxes	6	103,990	102,839	113,988
Licenses & Permits	7	2,250	1,750	1,203
Use of Money and Property	8	34,183	28,583	26,521
Intergovernmental	9	900,774	235,091	517,611
Charges for Fees & Service	10	233,000	226,000	223,845
Special Assessments	11	0	0	0
Miscellaneous	12	63,300	146,377	267,316
Other Financing Sources	13	899,275	378,434	493,739
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,575,052</b>	<b>1,443,328</b>	<b>1,928,428</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	56,556	46,013	42,659
Public Works	16	219,496	202,815	163,044
Health and Social Services	17	0	0	0
Culture and Recreation	18	54,179	72,302	54,240
Community and Economic Development	19	128,546	39,948	26,959
General Government	20	135,893	110,552	99,576
Debt Service	21	0	0	0
Capital Projects	22	143,141	230,762	458,630
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>737,811</b>	<b>702,392</b>	<b>0</b>
Business Type / Enterprises	24	1,747,000	331,247	601,714
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,484,811</b>	<b>1,033,639</b>	<b>601,714</b>
Transfers Out	26	172,429	306,934	143,739
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,657,240</b>	<b>638,181</b>	<b>745,453</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-82,188</b>	<b>805,147</b>	<b>1,182,975</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,179,022	1,076,267	738,400
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,096,834</b>	<b>1,881,414</b>	<b>1,921,375</b>