

78-742

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Walnut County Name: POTTAWATTAMIE Date Budget Adopted: 03/06/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-784-3443
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	16,725,967	16,409,266	877
DEBT SERVICE 3a	19,766,394	19,449,693	
Ag Land 4a	866,394		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 135,480	132,915	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 27,595	27,072	52 1.64983
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 163,075	159,987	
384.1	3.00375	Ag Land	26 2,602	2,602	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 165,677	162,589	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,837	14,556	0.88706
	Amt Nec	Other Employee Benefits	31 48,856	47,931	2.92097
Total Employee Benefit Levies (29,30,31)			32 63,693	62,487	65 3.80803
Sub Total Special Revenue Levies (28+32)			33 63,693	62,487	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 63,693	62,487	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 229,370	225,076	72 13.55786

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Walnut

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	158,829	147,738		11,621	512,742		830,930	245,337	1,076,267
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	336,983	256,494		114,194	361,384		1,069,055	290,125	1,359,180
Actual Expenditures Except End Bal (pg 12, line 259) *	3	334,828	255,660		114,194	281,617		986,299	357,912	1,344,211
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	160,984	148,572		11,621	592,509	0	913,686	177,550	1,091,236
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	160,984	148,572	0	11,621	592,509	0	913,686	177,550	1,091,236
Re-Est Revenues	6	421,162	141,214	162,705	113,124	147,995	0	986,200	620,950	1,607,150
Re-Est Expenditures	7	363,109	159,008	126,710	113,124	86,416	0	848,367	608,712	1,457,079
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	219,037	130,778	35,995	11,621	654,088	0	1,051,519	189,788	1,241,307
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	219,037	130,778	35,995	11,621	654,088	0	1,051,519	189,788	1,241,307
Revenues	11	404,770	148,993	107,420	125,970	199,810	0	986,963	1,764,200	2,751,163
Expenditures	12	490,776	155,543	139,697	125,970	133,499	0	1,045,485	1,734,097	2,779,582
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	133,031	124,228	3,718	11,621	720,399	0	992,997	219,891	1,212,888

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,399,606
TIF Non-Bond Loans & Debt - Owed to Other Entities	220,000
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	121,987
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,741,593

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Ransom Development	13,727	11,146	11,298
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	13,727	11,146	11,298

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,883							16,883	15,348	15,348
Jail	2								0	0	0
Emergency Management	3	5,100							5,100	100	62
Flood Control	4								0	0	0
Fire Department	5	24,800	2,400						27,200	25,100	22,810
Ambulance	6	8,565	200						8,765	7,065	5,218
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,631							2,631	2,500	1,881
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	57,979	2,600	0			0		60,579	50,113	45,319
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	87,161	98,463						185,624	109,768	111,754
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,212	14,000						16,212	14,212	13,994
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	63,800							63,800	63,800	63,665
Other Public Works	21		2,000						2,000	1,688	2,000
TOTAL (lines 12 - 21)	22	153,173	114,463	0			0		267,636	189,468	191,413
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	42,300	2,936						45,236	36,679	38,377
Museum, Band and Theater	32								0	0	0
Parks	33	16,000							16,000	21,005	20,275
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	58,300	2,936	0			0		61,236	57,684	58,652

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	83,700							83,700	52,500	28,255
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	500	450
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			13,727					13,727	11,146	11,298
TOTAL (lines 39 - 44)	45	84,700	0	13,727			0		98,427	64,146	40,003
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,900	547						4,447	2,897	2,928
Clerk, Treasurer, & Finance Adm.	47	55,410	27,476						82,886	75,699	75,433
Elections	48								0	1,343	0
Legal Services & City Attorney	49	5,000							5,000	6,000	2,458
City Hall & General Buildings	50	11,433							11,433	5,257	4,499
Tort Liability	51	4,852							4,852	4,852	3,756
Other General Government	52	28,529							28,529	25,380	15,220
TOTAL (lines 46 - 52)	53	109,124	28,023	0			0		137,147	121,428	104,294
DEBT SERVICE											
Gov Capital Projects	54				125,970				125,970	113,124	114,194
TIF Capital Projects	55					52,196			52,196	76,416	271,617
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		52,196	0		52,196	76,416	271,617
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	463,276	148,022	13,727	125,970	52,196	0		803,191	672,379	825,492
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							165,552	165,552	140,115	112,797
Sewer Utility	60							45,156	45,156	33,515	29,645
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							18,775	18,775	3,322	0
Enterprise CAPITAL PROJECTS	71							1,500,854	1,500,854	428,000	71,146
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,730,337	1,730,337	604,952	213,588
TOTAL ALL EXPENDITURES (lines 58+74)	74	463,276	148,022	13,727	125,970	52,196	0	1,730,337	2,533,528	1,277,331	1,039,080
Regular Transfers Out	75	27,500	7,521			81,303		3,760	120,084	37,584	190,937
Internal TIF Loan / Repayment Transfers Out	76			125,970					125,970	142,164	114,194
Total ALL Transfers Out	77	27,500	7,521	125,970	0	81,303	0	3,760	246,054	179,748	305,131
Total Expenditures & Fund Transfers Out (lines 75+78)	78	490,776	155,543	139,697	125,970	133,499	0	1,734,097	2,779,582	1,457,079	1,344,211
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	133,031	124,228	3,718	11,621	720,399	0	219,891	1,212,888	1,241,307	1,091,236

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	162,589	62,487		0	0			225,076	203,322	193,346
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	162,589	62,487		0	0			225,076	203,322	193,346
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			107,420					107,420	136,105	128,297
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,088	1,206		0	0			4,294	3,039	2,807
Utility franchise tax	7	800							800	800	746
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	20,000							20,000	0	0
Other Local Option Taxes *	12	9,207				82,860			92,067	99,804	103,207
Subtotal - Other City Taxes (lines 6 thru 12)	13	33,095	1,206		0	82,860			117,161	103,643	106,760
Licenses & Permits	14	1,300						1,200	2,500	1,600	765
Use of Money & Property	15	3,683				40,500		19,800	63,983	64,644	26,193
Intergovernmental:											
Federal Grants & Reimbursements	16					38,950			38,950	65,763	129,307
Road Use Taxes	17		74,019						74,019	74,019	73,093
Other State Grants & Reimbursements	18							235,800	235,800	56,798	108,456
Local Grants & Reimbursements	19	32,800						314,400	347,200	117,708	67,200
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,800	74,019	0	0	38,950		550,200	695,969	314,288	378,056
Charges for Fees & Service:											
Water Utility	21							135,200	135,200	144,100	115,933
Sewer Utility	22							36,000	36,000	36,500	31,240
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	50,000						50,000	50,000	50,000	46,078
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	20,000						20,000	20,000	20,000	10,933
Subtotal - Charges for Service (lines 21 thru 33)	34	70,000	0		0	0	0	171,200	241,200	250,600	204,184
Special Assessments	35								0	0	0
Miscellaneous	36	30,000							30,000	75,000	16,448
Other Financing Sources:											
Regular Operating Transfers In	37	71,303	11,281			37,500			120,084	37,584	190,937
Internal TIF Loan Transfers In	38				125,970				125,970	142,164	114,194
Subtotal ALL Operating Transfers In	39	71,303	11,281	0	125,970	37,500	0	0	246,054	179,748	305,131
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,021,800	1,021,800	278,200	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	71,303	11,281	0	125,970	37,500	0	1,021,800	1,267,854	457,948	305,131
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	404,770	148,993	107,420	125,970	199,810	0	1,764,200	2,751,163	1,607,150	1,359,180
Beginning Fund Balance July 1	44	219,037	130,778	35,995	11,621	654,088	0	189,788	1,241,307	1,091,236	1,076,267
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	623,807	279,771	143,415	137,591	853,898	0	1,953,988	3,992,470	2,698,386	2,435,447

CITY OF

Walnut

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	162,589	62,487		0	0			225,076	203,322	193,346
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	162,589	62,487		0	0			225,076	203,322	193,346
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			107,420					107,420	136,105	128,297
Other City Taxes	6	33,095	1,206		0	82,860			117,161	103,643	106,760
Licenses & Permits	7	1,300	0					1,200	2,500	1,600	765
Use of Money and Property	8	3,683	0	0	0	40,500	0	19,800	63,983	64,644	26,193
Intergovernmental	9	32,800	74,019	0	0	38,950		550,200	695,969	314,288	378,056
Charges for Fees & Service	10	70,000	0		0	0	0	171,200	241,200	250,600	204,184
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	30,000	0		0	0	0	0	30,000	75,000	16,448
Sub-Total Revenues	13	333,467	137,712	107,420	0	162,310	0	742,400	1,483,309	1,149,202	1,054,049
Other Financing Sources:											
Total Transfers In	14	71,303	11,281	0	125,970	37,500	0	0	246,054	179,748	305,131
Proceeds of Debt	15	0	0	0	0	0		1,021,800	1,021,800	278,200	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	404,770	148,993	107,420	125,970	199,810	0	1,764,200	2,751,163	1,607,150	1,359,180
Expenditures & Other Financing Uses											
Public Safety	18	57,979	2,600	0			0		60,579	50,113	45,319
Public Works	19	153,173	114,463	0			0		267,636	189,468	191,413
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	58,300	2,936	0			0		61,236	57,684	58,652
Community and Economic Development	22	84,700	0	13,727			0		98,427	64,146	40,003
General Government	23	109,124	28,023	0			0		137,147	121,428	104,294
Debt Service	24	0	0	0	125,970		0		125,970	113,124	114,194
Capital Projects	25	0	0	0		52,196	0		52,196	76,416	271,617
Total Government Activities Expenditures	26	463,276	148,022	13,727	125,970	52,196	0		803,191	672,379	825,492
Business Type Proprietary: Enterprise & ISF	27							1,730,337	1,730,337	604,952	213,588
Total Gov & Bus Type Expenditures	28	463,276	148,022	13,727	125,970	52,196	0	1,730,337	2,533,528	1,277,331	1,039,080
Total Transfers Out	29	27,500	7,521	125,970	0	81,303	0	3,760	246,054	179,748	305,131
Total ALL Expenditures/Fund Transfers Out	30	490,776	155,543	139,697	125,970	133,499	0	1,734,097	2,779,582	1,457,079	1,344,211
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-86,006	-6,550	-32,277	0	66,311	0	30,103	-28,419	150,071	14,969
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	219,037	130,778	35,995	11,621	654,088	0	189,788	1,241,307	1,091,236	1,076,267
Ending Fund Balance June 30	35	133,031	124,228	3,718	11,621	720,399	0	219,891	1,212,888	1,241,307	1,091,236

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Walnut

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water System Improvements Project	350,000		50,000	5,009		55,009	55,009	0
(2)	Water Treatment Improvements Project	1,300,000	11-09-07	51,000	35,486	3,250	89,736	89,736	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			101,000	40,495	3,250	144,745	144,745	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Walnut

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			101,000	40,495	3,250	144,745	144,745	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Walnut, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall; Walnut, Iowa

on 03/06/08 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.55786

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-784-3443
phone number

Terri L. Abel
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	225,076	203,322	193,346
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	225,076	203,322	193,346
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	107,420	136,105	128,297
Other City Taxes	6	117,161	103,643	106,760
Licenses & Permits	7	2,500	1,600	765
Use of Money and Property	8	63,983	64,644	26,193
Intergovernmental	9	695,969	314,288	378,056
Charges for Fees & Service	10	241,200	250,600	204,184
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	75,000	16,448
Other Financing Sources	13	1,267,854	457,948	305,131
Total Revenues and Other Sources	14	2,751,163	1,607,150	1,359,180
Expenditures & Other Financing Uses				
Public Safety	15	60,579	50,113	45,319
Public Works	16	267,636	189,468	191,413
Health and Social Services	17	0	0	0
Culture and Recreation	18	61,236	57,684	58,652
Community and Economic Development	19	98,427	64,146	40,003
General Government	20	137,147	121,428	104,294
Debt Service	21	125,970	113,124	114,194
Capital Projects	22	52,196	76,416	271,617
Total Government Activities Expenditures	23	803,191	672,379	825,492
Business Type / Enterprises	24	1,730,337	604,952	213,588
Total ALL Expenditures	25	2,533,528	1,277,331	1,039,080
Transfers Out	26	246,054	179,748	305,131
Total ALL Expenditures/Transfers Out	27	2,779,582	1,457,079	1,344,211
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-28,419	150,071	14,969
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,241,307	1,091,236	1,076,267
Ending Fund Balance June 30	31	1,212,888	1,241,307	1,091,236