

78-742

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Walnut County Name: POTTAWATTAMIE Date Budget Adopted: 3/6/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-784-3443
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	19,295,302	2b	18,982,472
DEBT SERVICE	3a	22,469,491	3b	22,156,661
Ag Land	4a	1,263,963		

785

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	156,292	153,758	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	29,612	29,132	1.53467
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			185,904	182,890	
384.1	3.00375	Ag Land	3,797	3,797	3.00375
Total General Fund Tax Levies (25 + 26)			189,701	186,687	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	23,060	22,686	1.19510
Rules	Amt Nec	Other Employee Benefits	94,909	93,370	4.91875
Total Employee Benefit Levies (29,30,31)			117,969	116,056	6.11385
Sub Total Special Revenue Levies (28+32)			117,969	116,056	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			117,969	116,056	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			307,670	302,743	15.74852

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Walnut**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	498,179	109,871	17,543		864,991		1,490,584	191,730	1,682,314
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	427,702	196,536	89,340	895,192	193,165		1,801,935	451,268	2,253,203
Actual Expenditures Except End Bal (pg 12, line 259) *	3	352,617	188,972	86,327	886,022	161,106		1,675,044	408,202	2,083,246
Ending Fund Balance June 30 (pg 12, line 261) *	4	573,264	117,435	20,556	9,170	897,050	0	1,617,475	234,796	1,852,271
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	573,264	117,435	20,556	9,170	897,050	0	1,617,475	234,796	1,852,271
Re-Est Revenues	6	426,887	196,698	98,214	91,991	574,713	0	1,388,503	225,796	1,614,299
Re-Est Expenditures	7	402,739	172,634	105,782	91,991	496,429	0	1,269,575	226,209	1,495,784
Ending Fund Balance	8	597,412	141,499	12,988	9,170	975,334	0	1,736,403	234,383	1,970,786
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	597,412	141,499	12,988	9,170	975,334	0	1,736,403	234,383	1,970,786
Revenues	10	487,554	216,802	100,893	90,892	1,521,532	0	2,417,673	266,778	2,684,451
Expenditures	11	513,512	240,501	100,892	90,892	1,977,877	0	2,923,674	374,006	3,297,680
Ending Fund Balance	12	571,454	117,800	12,989	9,170	518,989	0	1,230,402	127,155	1,357,557

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Walnut

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,111							15,111	13,738	13,738
Jail	2								0	0	0
Emergency Management	3	21,248							21,248	1,100	579
Flood Control	4								0	0	0
Fire Department	5	40,792	6,000						46,792	30,900	35,085
Ambulance	6	17,300							17,300	15,300	18,380
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,700							2,700	2,500	2,654
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	97,151	6,000	0			0		103,151	63,538	70,436
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	36,400	160,047						196,447	131,022	145,696
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,212	13,000						14,212	14,212	11,857
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	48,000							48,000	45,000	50,631
Other Public Works	21		6,489						6,489	5,899	5,110
TOTAL (lines 12 - 21)	22	85,612	179,536	0			0		265,148	196,133	213,294
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	65,700	4,056						69,756	56,797	43,335
Museum, Band and Theater	32								0	0	0
Parks	33	15,800							15,800	10,300	11,161
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	81,500	4,056	0			0		85,556	67,097	54,496

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		60,000							60,000	50,700	40,988
Housing and Urban Renewal	41									0	13,791	13,555
Planning & Zoning	42		1,000							1,000	600	202
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		61,000	0	0			0		61,000	65,091	54,745
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,800	413						5,213	3,349	3,848
Clerk, Treasurer, & Finance Adm.	47		68,920	50,496						119,416	102,695	100,691
Elections	48									0	1,407	0
Legal Services & City Attorney	49		30,000							30,000	20,000	3,018
City Hall & General Buildings	50		14,300							14,300	6,200	8,253
Tort Liability	51		7,000							7,000	7,000	6,185
Other General Government	52		28,229							28,229	21,166	15,049
TOTAL (lines 46 - 52)	53		153,249	50,909	0			0		204,158	161,817	137,044
DEBT SERVICE	54					90,892				90,892	91,991	886,022
Gov Capital Projects	55						1,827,522			1,827,522	10,794	116,916
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,827,522	0		1,827,522	10,794	116,916
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		478,512	240,501	0	90,892	1,827,522	0		2,637,427	656,461	1,532,953
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								159,785	159,785	153,776	117,735
Sewer Utility	60								57,256	57,256	72,433	34,326
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	0	235,106
Enterprise CAPITAL PROJECTS	71								151,965	151,965	0	21,035
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								369,006	369,006	226,209	408,202
TOTAL ALL EXPENDITURES (lines 58+74)	74		478,512	240,501	0	90,892	1,827,522	0	369,006	3,006,433	882,670	1,941,155
Regular Transfers Out	75		35,000				150,355		5,000	190,355	521,123	69,319
Internal TIF Loan / Repayment Transfers Out	76				100,892					100,892	91,991	72,772
Total ALL Transfers Out	77		35,000	0	100,892	0	150,355	0	5,000	291,247	613,114	142,091
Total Expenditures & Fund Transfers Out (lines 75+76)	78		513,512	240,501	100,892	90,892	1,977,877	0	374,006	3,297,680	1,495,784	2,083,246
Ending Fund Balance June 30	79		571,454	117,800	12,989	9,170	518,989	0	127,155	1,357,557	1,970,786	1,852,271

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	186,687	116,056		0	0			302,743	296,109	291,492
	2								0	0	0
	3	186,687	116,056		0	0			302,743	296,109	291,492
	4								0	0	0
	5			100,893					100,893	98,214	89,340
Other City Taxes:											
	6	3,014	1,913		0	0			4,927	2,916	521
	7	1,500							1,500	1,500	1,311
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	90,000							90,000	80,000	65,196
	12	9,758				87,826			97,584	95,400	99,510
	13	104,272	1,913		0	87,826			194,011	179,816	166,538
	14	1,150						800	1,950	1,450	404
	15	2,680				1,000			3,680	3,480	6,197
Intergovernmental:											
	16					563,525			563,525	0	0
	17		76,538						76,538	75,753	75,176
	18	2,848	1,807	0	0	0		0	4,655	841	736
	19	43,925				734,181		32,115	810,221	30,264	119,635
	20	46,773	78,345	0	0	1,297,706		32,115	1,454,939	106,858	195,547
Charges for Fees & Service:											
	21							159,000	159,000	165,000	149,554
	22							59,000	59,000	51,851	43,122
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	41,000							41,000	40,600	42,913
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	37,500							37,500	30,000	35,149
	34	78,500	0		0	0		218,000	296,500	287,451	270,738
	35								0	0	0
	36	18,000	20,488						38,488	27,807	31,636
Other Financing Sources:											
	37	39,492				135,000		15,863	190,355	521,123	69,319
	38	10,000			90,892				100,892	91,991	72,772
	39	49,492	0	0	90,892	135,000	0	15,863	291,247	613,114	142,091
	40								0	0	1,059,220
	41								0	0	0
	42	49,492	0	0	90,892	135,000	0	15,863	291,247	613,114	1,201,311
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	487,554	216,802	100,893	90,892	1,521,532	0	266,778	2,684,451	1,614,299	2,253,203
	44	597,412	141,499	12,988	9,170	975,334	0	234,383	1,970,786	1,852,271	1,682,314
	45	1,084,966	358,301	113,881	100,062	2,496,866	0	501,161	4,655,237	3,466,570	3,935,517

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	186,687	116,056		0	0			302,743	296,109	291,492
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	186,687	116,056		0	0			302,743	296,109	291,492
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			100,893					100,893	98,214	89,340
Other City Taxes	6	104,272	1,913		0	87,826			194,011	179,816	166,538
Licenses & Permits	7	1,150	0					800	1,950	1,450	404
Use of Money and Property	8	2,680	0	0	0	1,000	0	0	3,680	3,480	6,197
Intergovernmental	9	46,773	78,345	0	0	1,297,706		32,115	1,454,939	106,858	195,547
Charges for Fees & Service	10	78,500	0		0	0	0	218,000	296,500	287,451	270,738
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,000	20,488		0	0	0	0	38,488	27,807	31,636
Sub-Total Revenues	13	438,062	216,802	100,893	0	1,386,532	0	250,915	2,393,204	1,001,185	1,051,892
Other Financing Sources:											
Total Transfers In	14	49,492	0	0	90,892	135,000	0	15,863	291,247	613,114	142,091
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,059,220
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	487,554	216,802	100,893	90,892	1,521,532	0	266,778	2,684,451	1,614,299	2,253,203
Expenditures & Other Financing Uses											
Public Safety	18	97,151	6,000	0			0		103,151	63,538	70,436
Public Works	19	85,612	179,536	0			0		265,148	196,133	213,294
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	81,500	4,056	0			0		85,556	67,097	54,496
Community and Economic Development	22	61,000	0	0			0		61,000	65,091	54,745
General Government	23	153,249	50,909	0			0		204,158	161,817	137,044
Debt Service	24	0	0	0	90,892		0		90,892	91,991	886,022
Capital Projects	25	0	0	0		1,827,522	0		1,827,522	10,794	116,916
Total Government Activities Expenditures	26	478,512	240,501	0	90,892	1,827,522	0		2,637,427	656,461	1,532,953
Business Type Proprietary: Enterprise & ISF	27							369,006	369,006	226,209	408,202
Total Gov & Bus Type Expenditures	28	478,512	240,501	0	90,892	1,827,522	0	369,006	3,006,433	882,670	1,941,155
Total Transfers Out	29	35,000	0	100,892	0	150,355	0	5,000	291,247	613,114	142,091
Total ALL Expenditures/Fund Transfers Out	30	513,512	240,501	100,892	90,892	1,977,877	0	374,006	3,297,680	1,495,784	2,083,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,958	-23,699	1	0	-456,345	0	-107,228	-613,229	118,515	169,957
Beginning Fund Balance July 1	33	597,412	141,499	12,988	9,170	975,334	0	234,383	1,970,786	1,852,271	1,682,314
Ending Fund Balance June 30	34	571,454	117,800	12,989	9,170	518,989	0	127,155	1,357,557	1,970,786	1,852,271

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walnut

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Treatment Improvements Project	1,060,000	05-09-13	75,000	15,892		90,892	90,892	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			75,000	15,892	0	90,892	90,892	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Walnut

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				75,000	15,892	0	90,892	90,892	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Walnut

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			75,000	15,892	0	90,892	90,892	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Walnut

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			75,000	15,892	0	90,892	90,892	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			75,000	15,892	0	90,892	90,892	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Walnut, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall; Walnut, Iowa

on 3/6/2014 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.74852

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-784-3443
phone number

Terri L. Abel
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	302,743	296,109	291,492
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	302,743	296,109	291,492
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,893	98,214	89,340
Other City Taxes	6	194,011	179,816	166,538
Licenses & Permits	7	1,950	1,450	404
Use of Money and Property	8	3,680	3,480	6,197
Intergovernmental	9	1,454,939	106,858	195,547
Charges for Fees & Service	10	296,500	287,451	270,738
Special Assessments	11	0	0	0
Miscellaneous	12	38,488	27,807	31,636
Other Financing Sources	13	291,247	613,114	1,201,311
Total Revenues and Other Sources	14	2,684,451	1,614,299	2,253,203
Expenditures & Other Financing Uses				
Public Safety	15	103,151	63,538	70,436
Public Works	16	265,148	196,133	213,294
Health and Social Services	17	0	0	0
Culture and Recreation	18	85,556	67,097	54,496
Community and Economic Development	19	61,000	65,091	54,745
General Government	20	204,158	161,817	137,044
Debt Service	21	90,892	91,991	886,022
Capital Projects	22	1,827,522	10,794	116,916
Total Government Activities Expenditures	23	2,637,427	656,461	1,532,953
Business Type / Enterprises	24	369,006	226,209	408,202
Total ALL Expenditures	25	3,006,433	882,670	1,941,155
Transfers Out	26	291,247	613,114	142,091
Total ALL Expenditures/Transfers Out	27	3,297,680	1,495,784	2,083,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-613,229	118,515	169,957
Beginning Fund Balance July 1	29	1,970,786	1,852,271	1,682,314
Ending Fund Balance June 30	30	1,357,557	1,970,786	1,852,271