

58-562

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Wapello County Name: LOUISA Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,124	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	39,184,266	2b		37,964,069
		DEBT SERVICE	3a	40,633,541	3b		39,413,344
Ag Land	4a	624,793					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	317,393	307,509	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	40,000	38,754	46 1.02082
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	40,000	38,754	52 1.02082
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	397,393	385,017	
384.1	3.00375	Ag Land		26	1,877	1,877	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	399,270	386,894	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req				With Gas & Elec	Without Gas & Elec	
	SSMID 1	(A)	(B)	34		0	66 0
	SSMID 2	(A)	(B)	35		0	67 0
	SSMID 3	(A)	(B)	36		0	68 0
	SSMID 4	(A)	(B)	35a		0	69 0
	SSMID 5	(A)	(B)	36a		0	565 0
	SSMID 6	(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	399,270	386,894	72 10.14164

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wapello

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	452,191	168,735	17,914			638,840	228,206	867,046
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	522,822	348,470	37,975			909,267	500,889	1,410,156
Actual Expenditures Except End Bal (pg 12, line 259) *	3	826,895					826,895	477,836	1,304,731
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	148,118	517,205	55,889	0	0	721,212	251,259	972,471
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	148,118	517,205	55,889	0	0	721,212	251,259	972,471
Re-Est Revenues	6	562,558	244,892	41,290	0	0	848,740	330,605	1,179,345
Re-Est Expenditures	7	528,608	178,205	0	0	0	706,813	438,061	1,144,874
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	182,068	583,892	97,179	0	0	863,139	143,803	1,006,942
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	182,068	583,892	97,179	0	0	863,139	143,803	1,006,942
Revenues	11	606,385	229,874	0	0	0	836,259	458,819	1,295,078
Expenditures	12	785,226	0	0	0	0	785,226	509,852	1,295,078
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	3,227	813,766	97,179	0	0	914,172	92,770	1,006,942

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	111,742					325	111,742	72,289	88,187
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	37,603					330	37,603	28,294	76,128
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	2,455					349	2,455	2,155	897
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	151,800	0		0			151,800	102,738	165,212
Public Works										
Roads, Bridges, & Sidewalks	12	178,841					353	178,841	178,205	165,701
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	23,000
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	3,350
Highway Engineering	17						355	0	0	37,079
Street Cleaning	18						359	0	0	6,588
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	117,765					358	117,765	118,180	114,602
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	296,606	0		0			296,606	296,385	350,320
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	82,426					344	82,426	75,730	78,727
Museum, Band and Theater	32						345	0	0	0
Parks	33	30,975					346	30,975	25,940	28,557
Recreation	34	51,376					587	51,376	45,856	41,991
Cemetery	35	8,000					366	8,000	8,000	8,000
Community Center, Zoo, & Marina	36	40,000					347	40,000	24,392	22,934
Other Culture and Recreation	37						348	0	1,350	1,050
TOTAL (lines 31 - 37)	38	212,777	0					212,777	181,268	181,259
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	8,075					375	8,075	8,075	6,647
Clerk, Treasurer, & Finance Adm.	46	29,010					376	29,010	36,121	41,134
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	6,500					378	6,500	7,500	1,933
City Hall & General Buildings	49	77,958					380	77,958	73,726	5,587
Tort Liability	50						382	0	0	47,817
Other General Government	51	2,500					381	2,500	0	26,989
TOTAL (lines 45 - 51)	52	124,043	0					124,043	126,422	130,107
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	785,226	0	0	0	0		785,226	706,813	826,898
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					233,165	360	233,165	179,440	181,375
Sewer Utility	57					276,687	357	276,687	236,321	235,288
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	22,300	61,172
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					509,852		509,852	438,061	477,835
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	785,226	0	0	0	509,852		1,295,078	1,144,874	1,304,733
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	785,226	0	0	0	509,852		1,295,078	1,144,874	1,304,733
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	3,227	813,766	97,129	0	92,770		1,006,942	1,006,942	972,469

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Wapello

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	386,894	0	0	0			386,894	370,251	354,457
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	386,894	0	0	0			386,894	370,251	354,457
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		51,033					51,033	58,487	97,319
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	12,376	0	0	0			472 12,376	15,149	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,376	0	0	0			12,376	15,149	0
Licenses & Permits 13	4,195						4,195	5,270	5,907
Use of Money & Property 14	6,500						6,500	7,750	7,048
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		178,841					400 178,841	206,413	179,741
Other State Grants & Reimbursements 17	8,800						401 8,800	8,200	47,250
Local Grants & Reimbursements 18							402 0	0	12,520
Subtotal - Intergovernmental (lines 15 thru 18) 19	8,800	178,841	0	0		0	187,641	214,613	239,511
Charges for Fees & Service:									
Water Utility 20							404 182,132	158,546	183,307
Sewer Utility 21							405 269,187	172,059	302,635
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	126,800						410 126,800	126,800	116,609
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	60,820						413 60,820	50,420	88,166
Subtotal - Charges for Service (lines 20 thru 32) 33	187,620	0	0	0	0	451,319	638,939	507,825	690,717
Special Assessments 34							7,500	0	14,947
Miscellaneous 35							0	0	250
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	606,385	229,874	0	0	0	458,819	1,295,078	1,179,345	1,410,156
Beginning Fund Balance July 1 41	182,068	583,892	97,179	0	0	143,803	1,006,942	972,471	867,046
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	788,453	813,766	97,179	0	0	602,622	2,302,020	2,151,816	2,277,202

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	386,894	106	0	134	0	161	0					234	386,894	264	370,251	294	354,457
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	386,894	108	0	136	0	163	0					236	386,894	266	370,251	296	354,457
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	51,033									238	51,033	268	58,487	298	97,319
Other City Taxes	81	12,376	111	0	138	0	165	0					239	12,376	269	15,149	299	0
Licenses & Permits	82	4,195	112	0							212	0	240	4,195	270	5,270	300	5,907
Use of Money and Property	83	6,500	113	0	139	0	166	0	194	0	213	0	241	6,500	271	7,750	301	7,048
Intergovernmental	84	8,800	114	178,841	140	0	167	0			426	0	242	187,641	272	214,613	302	239,511
Charges for Fees & Service	85	187,620	115	0	141	0	168	0	195	0	214	451,319	243	638,939	273	507,825	303	690,717
Special Assessments	86	0	116	0	142	0	169	0			427	7,500	244	7,500	274	0	304	14,947
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	250
Sub-Total Revenues	88	606,385	118	229,874	144	0	171	0	197	0	216	458,819	246	1,295,078	276	1,179,345	306	1,410,156
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	606,385	120	229,874	148	0	175	0	200	0	220	458,819	250	1,295,078	280	1,179,345	310	1,410,156
Expenditures & Other Financing Uses																		
Public Safety	600	151,800	609	0							623	0	335	151,800	632	102,738	642	165,212
Public Works	601	296,606	610	0							624	0	336	296,606	633	296,385	643	350,320
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	212,777	612	0							626	0	371	212,777	635	181,268	645	181,259
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	124,043	614	0							628	0	373	124,043	637	126,422	647	130,107
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	785,226	617	0	619	0	622	0	631	0			442	785,226	640	706,813	650	826,898
Business Type Proprietary: Enterprise & ISF											509,852	374	509,852	641	438,061	651	477,835	
Total Gov & Bus Type Expenditures	97	785,226	125	0	153	0	180	0	205	0	225	509,852	255	1,295,078	285	1,144,874	315	1,304,733
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	785,226	130	0	157	0	185	0	208	0	230	509,852	260	1,295,078	290	1,144,874	320	1,304,733
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-178,841	131	229,874	158	0	186	0	209	0	231	-51,033	261	0	291	34,471	321	105,423
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	182,068	132	583,892	159	97,179	187	0	210	0	232	143,803	262	1,006,942	292	972,471	322	867,046
Ending Fund Balance June 30	105	3,227	133	813,766	160	97,179	188	0	211	0	233	92,770	263	1,006,942	293	1,006,942	323	972,469

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Wapello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
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(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

